



Annual Registration Statement (Form 56-1)

As of December 31, 2020

ATP30 Public Company Limited

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1. Business Operations Policy and Outlook

Business Overview

ATP30 Public Company Limited (“the Company”) provides shuttle service for factory employees from community to Industrial Estate and around area, especially Eastern Seaboard. The Company has permitted the shuttle service operating license issued by Department of Land Transport. The company of services as follows

Bus type	Number of seats
- Buss	Over 40
- Mini Bus / Micro Bus	Not over 30 / Not over 21
- Van VIP	10
- Van	13

The company has buses that provide 2 types of services as follows

1. The company vehicles a total of 347 vehicles, or 84.02%, consisting of 211 buses or 51.09%. The rest are in other categories, such as mini-buses, vans and VIP vans, representing a hundred 32.93 each of the number of buses
2. The company’s affiliated vehicles a total of 66 passenger buses or 15.98 percent, consisting of 61 vans or 14.77 percent, the remainder of buses are 1.21 percent of the number of buses

In addition, the Company has adopted the BSI ISO39001:2012 Road traffic safety management system to manage the bus process to maximize customer satisfaction. In addition, the emphasis is placed on improving the quality of employees, especially drivers, from the recruitment process, compensation and welfare, training, raising awareness of services and instilling attention to the quality of life and property of passengers and route participants.

For 2021, the company is focused on increasing the eastern market share. Expand your potential large customer base the Company focuses on using quality transfer services and bringing in the right technology to enhance customer efficiency and increase convenience. It also supports the expansion of the broader customer base to continue to grow. In addition, the investment has led technology to develop a model smart mobility process management system that will support the service more efficiently as well as reduce costs for customers. It aims for a growth rate of 20% or total revenue of 480 million baht and maintains a gross margin of 25%.

1.1 Policy Business

Vision

The company is a leader in providing shuttle bus services to transport employees round residential areas to industrial estate or enterprises. For the highest customer satisfaction and international standard service acceptably

Mission

- Maintain our sustainable the strength, growth, and expansion our business operation.
- Applying technology to provide service and operation controller for related to safety, and responding to customer satisfaction.
- Building and developing the knowledge and work skills for personnel efficiency improvement.

Company Strategy

- Maintaining an existing customer base while building a new customer base by providing quality services and satisfying customers.
- Operating systems development and standards for the provision of quality services.
- Improvements in service quality for improve customer satisfaction and users realizable.

Business Goal

- 1 year period: The Company also focuses on implementing the core strategy and mission of the organization. It targets service revenue growth of approximately 20% from existing and new customers from expanding beyond the Eastern Region. In part, Toyota Tsusho Thai Holdings Co., Ltd. (TTTH) has been partnering with TTTH to support the expansion of its wider customer base, which since the beginning of 2021 has received 3 new customers (2 recommended from TTTH) and 1 existing customer per new contract. Total 83 vehicles. During the period, there were still negotiations with 4-5 new customers, although in 2020 the company's service revenues decreased by approximately 14.41% from the previous year due to the impact of the Covic-19 outbreak.
- 5 years: Due to the expansion of the customer base, the Company has set a goal of 20% service revenue growth and increased efficiency in reducing service costs. In addition, through the joint venture with TTTH, the company will focus on implementing technology to manage the process called Model Smart Mobility to support more efficient services. It also strengthens the image and differentiates from competitors.

1.2 History and Major Development

The company started its service business on October 20, 2005 with its founder, Piya Techakul. On 27 August 2015, Dr. Viwat Kromadit and Mr. Chartchai Panichewa jointly and listed on the MAI Stock Exchange on August 27, 2015. Significant changes and developments of the Company the summary is as follows:

Year	Changes and developments
2005	<ul style="list-style-type: none"> - Amata Transport 30 Limited Company, was founded in Oct, 2005 with an initial registered capital of one million baht. The head quarter is located at 700/199 Moo 1 Bankhao Panthong, Chonburi. 20160 - The Company has possessed a license to operate shuttle services commercially issued by Department of Land Transport for five years period. - The company started to provide shuttle services to factory employees around Amata Nakorn Industrial Estate. Chonburi Industrial Park and Amata City Rayong Industrial Estate have 3 vehicles consisting of bus and two vans.
2016	<ul style="list-style-type: none"> - The Company had renewed the license to operate shuttle services issued by Department of Land Transport for five years. - Annual General Meeting of Shareholders of the year 2016 hold on 4th April approved: To appropriate the net profit as a legal reserve and to pay out the cash dividend in a proportion of THB 0.022 per share which accounts for THB 9.68 Million Baht or 82.92 percent of the net profit of the year, the dividend will be paid off within 1st May. - The Company 176 Vehicle, bought more during the year 37 vehicles
2017	<ul style="list-style-type: none"> - Annual General Meeting of Shareholders of the year 2017 hold on 3rd April To appropriate the net profit as a legal reserve and to pay out the dividend in a proportion of THB 0.04473 per share which accounts for THB. 19.68 Mil. or 94.74 percent of the net profit of the year, the dividend will be paid off within 2nd May as per detail below; <ol style="list-style-type: none"> 1. Dividend payment is ordinary shares at the rate of 8 : 1 ordinary shares at the rate of 0.03125 baht per share (the fraction of stock dividend shall be rounded down) 2. Dividend payment in cash At the rate of 0.01348 baht per share 3. The company has registered the capital increase to support the stock dividend payment and the issuance of warrants as follows <ul style="list-style-type: none"> - Supporting stock dividend payment of 55.00 million ordinary shares - Support the conversion of 123.75 million ordinary shares (1 : 1 ordinary shares) - The company has issued warrants to buy the ordinary shares of the company version 1 (ATP30-W1) in the amount of 123,750,000 units, giving rights to the existing shareholders 4 : 1 ordinary shares, the exercise period of 2 years from 24 May 2017 to May 23, 2019. Exercise price 0.85 baht per ordinary share. - The Company 238 Vehicle, bought more during the year 62 vehicles and sold 1 van
	<ul style="list-style-type: none"> - In August the company has been certified "Road Safety Administration Standards" (BSI ISO39001: 2012 Road traffic safety management system) Effective from 1st August 2017 to 31st July 2020.
2018	<ul style="list-style-type: none"> - Annual General Meeting of Shareholders of the year 2018 hold on 2nd April approved to pay out the cash dividend in a proportion of THB 0.030 per share which accounts for THB 15.64 Mil. Or 62.96 percent of the net profit and will be paid off within 30th April. - The Company 280 Vehicle, bought more during the year 44 vehicles and sold 2 buses
2019	<ul style="list-style-type: none"> - Annual General Meeting of Shareholders of the year 2019 hold on 2nd April approved to pay out the cash dividend in a proportion of THB 0.040 per share which accounts for THB 21.63 Mil. Or 56.51 percent of the net profit and will be paid off within 30th April. - The Board of Directors meeting no.4/2019 on November 5, the company announced an interim dividend payment for the nine-month performance of the year 2019 in cash at the rate of 0.020 baht per share, totaling 12.35 million baht or 36.02 percent of the net profit after legal reserves The dividend payment date is set for December 4, 2019. - The company has 308 buses serving the company, buying more during the year for 30 cars, and selling 1 bus.

Year	Changes and developments
2020	<ul style="list-style-type: none"> - At the Board of Directors' Meeting No. 1/2020 on 25 February, the Company resolved to pay dividends for the year 2019 in cash at the rate of Baht 0.020 per share of Baht 12.35 million. The interim dividend was paid in cash at the share rate of Baht 0.020, amounting to Baht 12.35 million, totaling Baht 25.70 million or 55.59% of net profit after legal reserve. Dividend payment is set for the year 30 April 2020. - August The Company has been certified by BSI ISO39001 : 2012 Road traffic safety management system from August 1, 2020 to July 31, 2023.
2021	<ul style="list-style-type: none"> - The company obtained a non-transit operator license from the Department of Land Transport. For the next 5 years from 11 January 2021 to 10 January 2026
	<ul style="list-style-type: none"> - The Board of Directors' Meeting No. 1/2021 held on January 20, 2021, the Company passed a resolution on the increase of registered capital for offering to a limited number of persons and set and proposed to the Extraordinary General Meeting of Shareholders No. 1/2021. Key agenda items are as follows: <u>Agenda 2</u> To consider and approve the increase of the company's registered capital and amend the Memorandum of Association of the Company No. 4. <u>Agenda 3:</u> Approve the allocation of 65.00 million newly issued ordinary shares of the Company 0.25 Baht per share to Toyota Tsusho Thai Holdings Co., Ltd. (TTTH) with the allocation of 65.00 million shares At the IPO price of Baht 0.99 per share, totaling Baht 64.35 million. <u>Agenda 4</u> To consider and approve the increase in the number of directors 1 person from 7 persons to 8 persons by authorizing the appointment of new directors to the Board of Directors.
	<ul style="list-style-type: none"> - Resolutions of the Extraordinary General Meeting of Shareholders No. 1/2021 on 24 February totaling 388,542,981 shares or 62.94% with the above agenda Agenda 2 approved 388.54 million s votes approved, Agenda 3 approved, 388.54 million votes approved, Agenda 4 approved, 388.54 million votes approved.
	<ul style="list-style-type: none"> - Board of Directors' Meeting No. 2/2021 on dividend payment Schedule of the 2021 Annual General Meeting of Shareholders and amendments to the Articles of Association with agenda items as follows: Agenda 2 Approve the financial statements for the year 2020 ended 31 December Agenda 4 Approved the allocation of profits as reserves of Baht 1.44 million or legal reserve of 5.01% of net profit and dividend payment for 2020 at the rate of Baht 0.03 per share, totaling baht 20.50 million or dividend payout rate of 74.95% of net profit after allocating profit as legal reserve. Agenda 8 To approve the appointment of new directors Agenda 9 To approve amendments to the Articles of Association About board meetings and shareholders' meetings In electronic conferences.

1.3 The shareholding structure of the company group

No subsidiary or associated company.

2. Types of Business

2.1 Service nature by dividing the income proportion into 2 groups which are:

1. Service income

The company vehicles:

Every company Vehicles must have legal characteristics with a yellow license plate and the numbers are black, beginning with 30-xxxx and have a bus structure suitable for transportation personnel. Is safe and convenient for passengers. The company has collaborated with leading car manufacturers and distributors such as Hino Scania and Mercedes-Benz, Toyota and Yutong etc. in designing the passenger vehicles structure that is standard

The company's affiliated vehicles:

Shared service buses are buses that are under the management of the company. From selection and policy setting which is either a person or a juristic person but must be licensed to be a car operator Passenger transportation is not fixed from the Department of Land Transport only.

2. Other income which consists of interest income from bank deposits Profit from sales of assets and other income such as revenue from additional administrative services for joint service vehicles Provident fund returns, resignation staff and sales of deteriorated parts, etc.

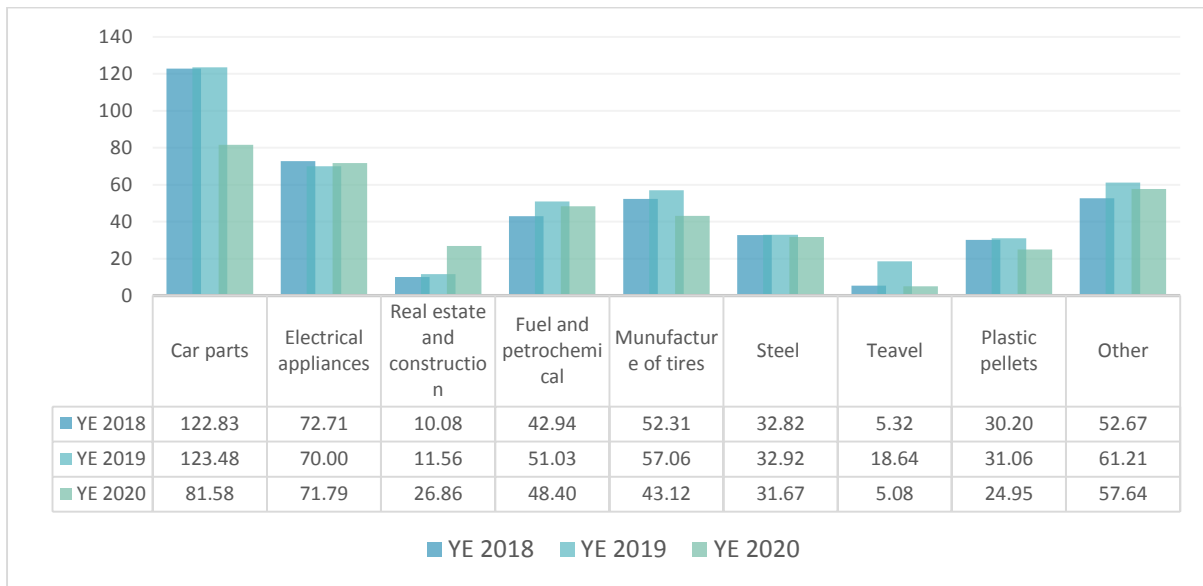
Table of the service income of the company for the Year 2018 to 2020

(Unit: Million Baht)

THE REVENUES	YE 2018			YE 2019			YE 2020		
	Vehicle	Amount	%	Vehicle	Amount	%	Vehicle	Amount	%
Service income									
1. Company vehicle	280	352.41	83.53%	308	390.55	85.47%	347	348.01	88.99%
1.1 Busses	193	289.83	68.70%	192	295.36	64.64%	211	259.56	66.37%
1.2 Mini-Busses	28	27.00	6.40%	30	37.15	8.13%	38	35.36	9.04%
1.3 Van	51	31.52	7.47%	79	53.51	11.71%	91	49.77	12.73%
1.4 Van-VIP	8	4.06	0.96%	7	4.53	0.99%	7	3.32	0.85%
2. Affiliated vehicle	90	69.47	16.47%	74	66.41	14.53%	66	43.08	11.01%
Total service income	370	421.88	100.00%	382	456.96	100.00%	413	391.09	100.00%
Other income		1.86			1.77			0.60	

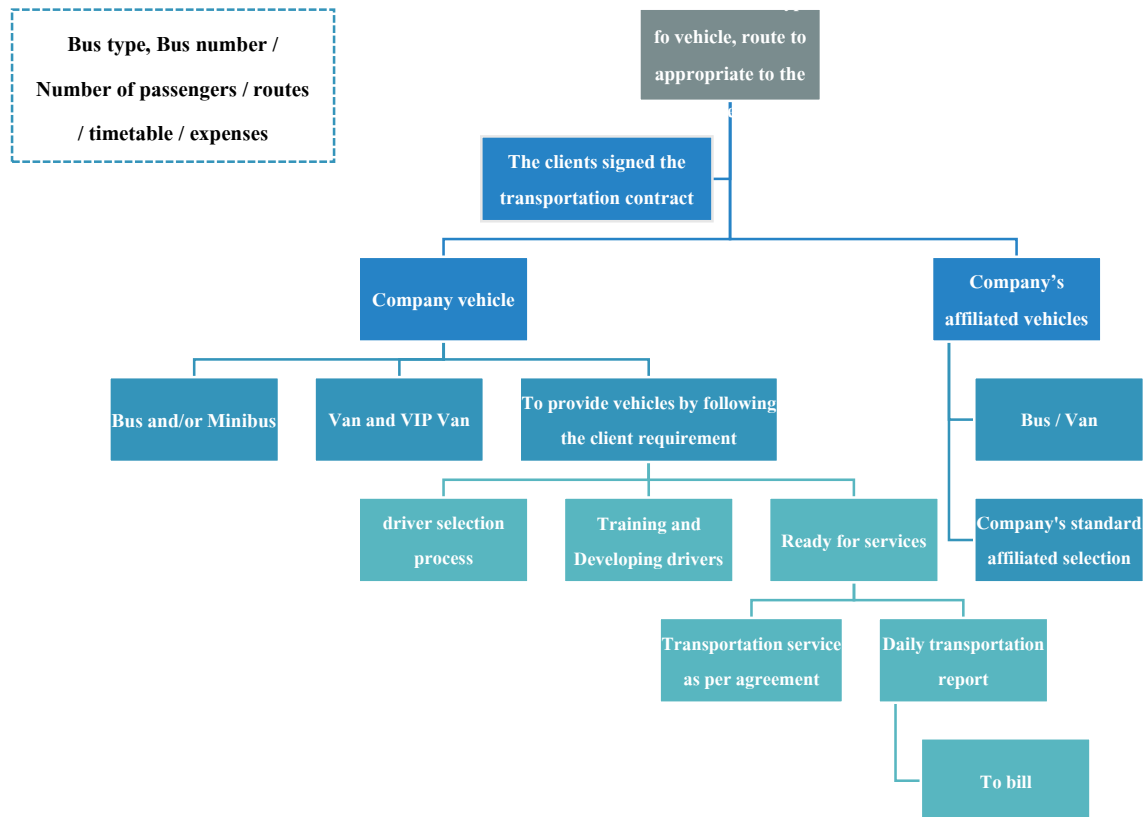
The graph shows the company's revenue structure for the years 2018 to 2020, separated by customer industry as follows:

(Unit: Million Baht)



From the picture show the proportion of revenues from services by customer industry is diverse because the company wants to prevent customers from concentrating and relying too heavily on any industry, which can be risky if the industry is in crisis from economic, political, social, environmental and technological sectors.

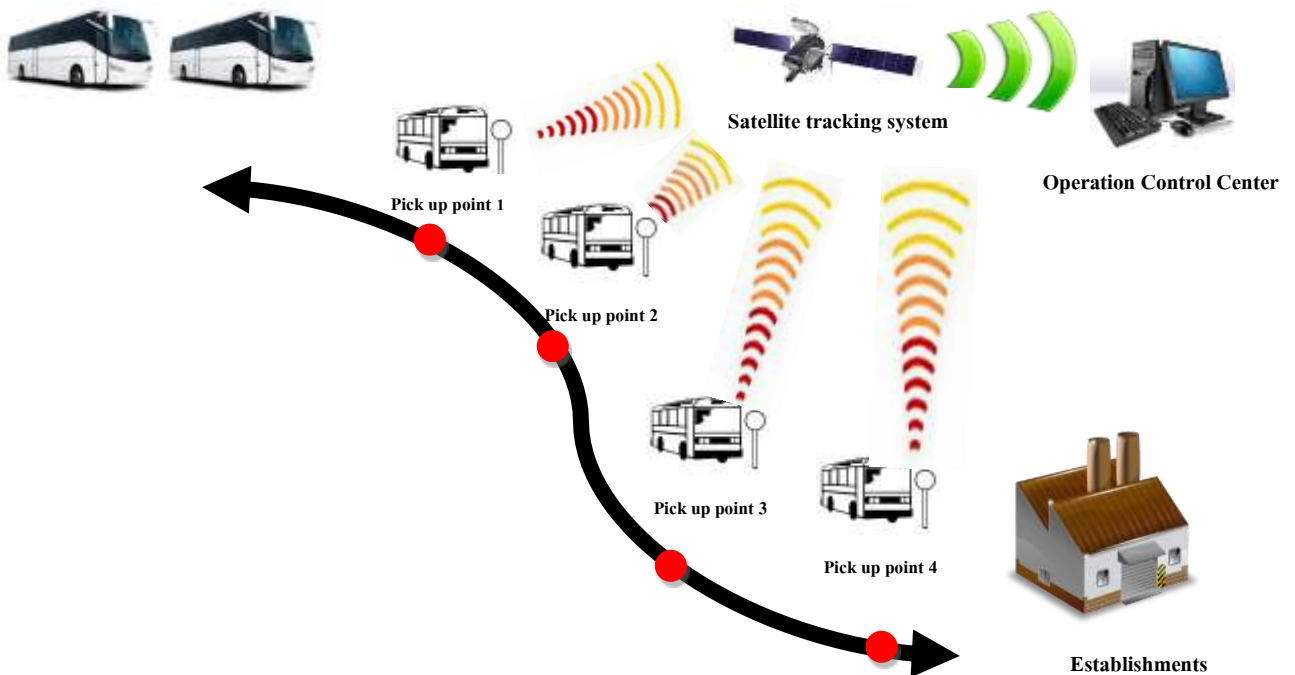
The process of providing and servicing



1. The company will meet with customers to discuss and present the form of the bus transportation process using customer information, such as the number of people, routes, work schedules of employees in order to design the car type and vehicle number Route Transfer schedule and summarize expenses for customers to consider.
2. When the customer agrees to hire the company as the company proposed, then the company will prepare employee transportation Service Agreement
3. The company will arrange to provide buses and drivers to prepare for the operation according to personnel transportation service agreements. With details as follows
 - 3.1 In case of using the company's bus, the company will issue a new bus if it is a bus type, such as chassis. Recruit drivers and conduct selection training to become a regular driver.
 - 3.2 In case of using a shared bus Most of them are passenger vans. The company will enter into an agreement with a joint car to carry out personnel-transportation. As the company has entered into service agreements with customers the joint car is responsible for procuring cars and drivers to provide services to the company's customers on behalf of ATP 30.

Procedures for personnel transportation services

Parking spot ATP30



- 3.3 The driver will bring the car to the parking spot. To prepare to check the car condition Clean and tidy inside the bus 30 minutes before duty
- 3.4 Operations Officer will randomly measure alcohol and substance abuse levels. Including the condition of the physical and mental readiness of the daily driver to save and report to customers Therefore, the driver must be ready for duty and should have an alcohol level equal to 0 milligram percent if the OP official finds that the alcohol level is greater than 0 milligrams, there are guidelines as follows
 - Alcohol level less than 50 milligrams percent The OP staff will evaluate the driver's readiness to be able to perform the duty or not. In which OP staff will monitor and control throughout the operation.
 - Alcohol level greater than 50 milligrams percent considered to be considered a drunk According to the Ministerial Regulation No. 16 (2537) and is banned from driving under the Road Traffic Act (2522), the OP staff will find a replacement driver or a driver instead. (Must have a non-public bus driver's license only)
- 3.5 Drivers will be stationed at the pick-up point. According to the time and path agreed with the customer
- 3.6 The driver will record the time of arrival and departure from the pick-up point and record the number of staff in the car. To be information for OP staff
- 3.7 When the driver proceeds to send and receive personnel to the destination safely Must bring the car to the designated parking spot To prepare to receive - send personnel in the next round

- 3.8 OP staff will bring the information from the driver. Collected to create a daily report to send to customers and send to the account. Billing, billing when the service is complete for the month.
- 3.9 The company will cooperate with customers to control costs appropriately. By considering from customer monthly usage data such as route, time and pick-up point Classify buses to suit the number of personnel, such as buses, mini buses, vans and VIP vans.
- 3.10 All company buses There is a satellite tracking system (GPS Tracking) which works together with the software called GPS Tracking System is responsible for collecting information such as vehicle speed, vehicle status, fuel level, etc., can check the current location and check the past data throughout. Time In addition, the company has stipulated that all co-service buses must be equipped with the said system.

Preview image using a vehicles tracking program using satellite signals



Source: Information from the company

- 3.11 The company has tried using an application called ATP30-Beam through a smartphone. In order to increase convenience for service users, can know the location of the company bus to manage the car waiting time according to the stop as close as possible.
- 3.12 The company has a Great Corner system to control the amount of oil used as a sensor system to measure the amount of oil in each tank of the car. Which the company has used to track abnormalities in the amount of oil if there is a significant decrease, OP personnel must find the cause and report to the management immediately.

Preview image monitoring of fuel usage and status of each company vehicles



Source: Information from the company

2.2 Marketing and Competitive

Economic Overview

A. Gross Domestic Product : GDP

Table showing the summary of the growth rate of the Thai economy

ECONOMIC GROWTH RATE (%)	YE2018	YE2019	YE2020	FORECAST FOR YE2021
GDP (AT A FIXED PRICE)	4.1	2.3	-6.1	2.5 - 3.5
TOTAL INVESTMENT	3.8	2.0	-4.8	5.7
PRIVATE SECTOR	3.9	2.7	-8.4	3.8
GOVERNMENT SECTOR	3.3	0.1	5.7	10.7
PRIVATE CONSUMPTION	4.6	4.0	-1.0	2.0
GOVERNMENT CONSUMPTION	1.8	1.7	0.8	5.1
PRODUCT EXPORT VALUE	7.5	-3.3	-6.6	5.8
VOLUME	3.9	-3.7	-5.9	3.8
PRODUCT IMPORT VALUE	13.7	-5.6	-13.5	6.5
VOLUME	7.7	-5.7	-11.8	4.0

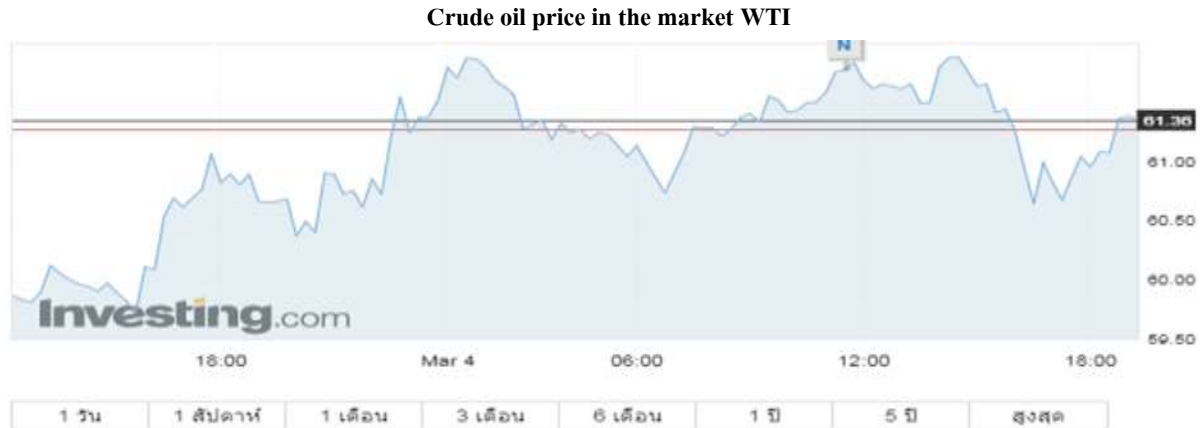
Source: Office of the National Economic and Social Development Board (February 2021)

The Thai Economy in the fourth quarter of 2020 declined by 4.2 percent (%YoY), recovering from a contraction of 6.4 percent in the previous quarter. After seasonally adjusted, the economy increased by 1.3 percent from the third quarter (%QoQ sa).

The Thai economy in 2021 is projected to expand by 2.5 - 3.5 percent, supported mainly by (i) the recovery of the world economy and the global trade volume; (ii) the government stimulus measures; (iii) the rebound of domestic demand; and (iv) the unusually low base effect in 2020. Accordingly, it is expected that export value in US dollars term will expand by 5.8 percent while private consumption and total investment are expected to increase by 2.0 percent and 5.7 percent, respectively. Headline inflation tends to be in the range of 1.0 - 2.0 percent and the

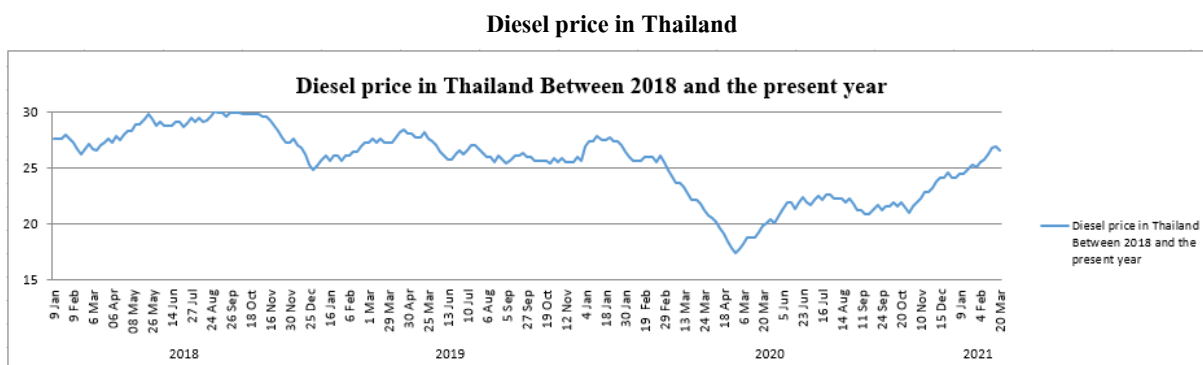
current account is estimated to register a surplus of 2.3 percent of GDP. (Thai Economic Performance in Q4 2020 and Outlook for 2020-2021)

B. Crude oil price in the market WTI



Source: <https://th.investing.com/commodities/crude-oil>

C. Energy price



Source: Past oil prices Bangkok Petroleum Public Company Limited, 2021

Dubai crude oil prices in the fourth quarter of 2020 were largely unchanged from the previous quarter. In the first half of the quarter, crude oil prices declined due to 1) new waves of the COVID-19 outbreak in Europe and the U.S., causing a slower-than-expected recovery in demand, and 2) a larger and faster-than-expected rise in oil supply from Libya after domestic tensions subsided. However, crude oil prices started to rise in the latter half of the quarter owing to (1) a higher-than-expected vaccine efficacy and vaccination coverage, resulting in better-than-expected outlook of oil demand in the period ahead, and (2) the announcement on additional crude oil production cut by the OPEC and its allies in the first quarter of 2021 from 5.8 to 7.2 million barrels per day to offset lower demand pressured by the COVID-19 outbreak and increased supply from increased oil production in Libya. (Monetary Policy Report 2020)

Industrial situation

A. Domestic industrial estates

Number of industrial estates Nationwide Information as of December 2020

	CENTRAL	WESTERN	EASTERN	NORTHERN	SOUTHERN	NORTHEASTERN	INCLUDING COUNTRY
NUMBER OF INDUSTRIAL ESTATES	18	1	36	2	2	1	60

Source: Industrial Estate Authority of Thailand (IEAT) Information as of December 2020

The total number of industrial estates in Thailand is as of December 2020 with a total of 60 industrial estates, most of which over half of the country's industrial estates are located in the eastern region due to the convenience of transportation near to Bangkok And is also a safe area from flooding the information of investment status in industrial estates From the Industrial Estate Authority of Thailand (IEAT) as of December 2020 Specify that the number of land users or the number of entrepreneurs in the settlement is 5,110 factories, the total number of 523,162 workers the area of the settlement under the master plan is 175,693 rai. There are still 27,954 rai for sale or rent.

B. Number of transport operators

Article 1 Number of transport licenses (editions), Article 2 Number of transport operators (cases), Article 3. The rate of change of the number of transport licenses (percent)

Number of transport licenses (accumulated) as of 31 December 2020 Details as follows:

Vehicle characteristics	31 December 2019		31 December 2020		Article 3
	Article 1	Article 2	Article 1	Article 2	
Passenger bus	2,973	1,515	2,875	1,503	-3.30%
Transportation	43,251	43,251	40,631	40,631	-6.06%
Personal bus	7,627	7,627	7,784	7,784	2.06%
Including all buses	53,851	52,393	51,290	49,918	-4.76%

Source: Statistics of the number of transport licenses and the number of transport operators, Department of Transportation, 2020

The number of bus transport licenses nationwide is 31 December 2020 with a total of 51,290 items, with a total of 49,918 operators when considering transportation types it was found that most of the transport licenses for non-bus transportation were 79.22 percent followed by 15.18 percent by private bus transport, and 5.61 percent by bus.

In 2020, bus transport decreased the number of licenses from 2019 by 4.76%, especially in the non-bus transport business, which decreased by 6.06 percent as the overall economy in the country declined. This is due to the impact of the recent Covid-19 pandemic, which has significantly affected the industry and services sectors.

Number of vehicle licensees In accordance with the law on land transport

(Unit: Version)

DRIVER'S LICENSE TYPE	2019		2020	
	Eastern	Other sectors	Eastern	Other sectors
TYPE DRIVER 1	1,349	14,142	1,570	15,431
TYPE DRIVER 2	92,799	731,638	93,272	717,059
TYPE DRIVER 3	33,921	219,956	34,786	220,693
TYPE DRIVER 4	27,508	101,779	27,759	103,071
ALL TYPES	155,577	1,067,515	157,387	1,056,254

Source: Transport Statistics Group Planning Division Department of Land Transport, Information as of December 2020

As of December 31, 2020, the number of licensees as drivers under the Law on Land Transportation totaled 1,213,641, down from 1,223,092 in 2019, a decrease of 0.77%, representing 157,387 driver's licenses in the eastern regions, representing 12.97% of the total. The driver must obtain a driver's license of type 2, 3 or 4 to be able to drive a transport bus carrying more than 20 passengers.

Number of registered vehicles accumulated as of 31 December 2020 in accordance with the law on land transport Details as follows

(Unit : Vehicles)

Car type	2019		2020	
	Eastern	Other sectors	Eastern	Other sectors
Passenger bus	6,307	66,579	6,056	62,702
Transportation	9,237	69,367	9,003	60,052
Personal bus	1,110	12,398	1,111	12,623
Bus included	16,654	148,344	16,170	135,377
Trucks and small cars	136,358	1,013,947	139,720	1,034,710
Including all types of cars	153,012	1,162,291	155,890	1,170,087

Source: Transport Statistics Group Planning Division Department of Land Transport, Information as of 31 December 2020

The total number of buses registered under the Law on Land Transport as of December 31, 2020 totaled 151,547 units, down from 164,998 in 2019, representing 8.15% of the 69,055 non-buses in 2020.

According to the statistics, non-bus transport as of December 31, 2020 decreased from 12.15% in 2019 due to a contraction in the overall economy in the country. This is due to the impact of the recent Covid-19 pandemic, which has had a major impact on the industry and services sectors (Source: Industrial Estate Authority of Thailand (IEAK) as of December 2020)

2.3 Important marketing policies and characteristics

1. Competitive strategy

Due to the lack of bus business, there are no restrictions on the business of new operators. If there are sufficient funding factors It has a transport operator's license and requires a driver whose license meets the legally required category, thus resulting in a large number of new non-transit operators. In 2019, the number of non-bus operators was 43,251, and in 2020, the number of operators decreased to 40,631, or 6.06%, mainly focused on price and service competition. The company's management has estimated market share at 3% of the number of industrial estates in service areas such as Amata City Chonburi Industrial Estate, Laem Chabang Chonburi, Amata City Rayong, Map Ta Phut Rayong, Hemaraj Rayong, Rojana Rayong and Eastern Seaboard Rayong.

Company highlights there is a standardized transportation process Focus on outstanding service quality According to the practice management guidelines Road safety in accordance with ISO: 39001: 2012 standards, as well as providing recommendations regarding the use of bus services that are suitable for the customer's route. In order to reduce costs with the following competitive strategies

1.1 Service strategy (Service)

Throughout the period, the service quality of the company has been improved and continuously, resulting in the Company receiving road safety management standards. (BS ISO39001: 2012 Road traffic safety management system) By adhering to the 3 service policies which are Safety, Credibility (Reliability) and convenience (Comfort) with the standard of service as follows;

Vehicle standard

The company's bus every car is a new car. The exterior of the car is specifically designed for use in transportation. Engineering and legal personnel, in addition, the chassis and engine (Bus body and Chassis) from leading companies such as Hino Scania and Mercedes-Benz, etc., the body has a design, use with safety as a primary. The installation of the air conditioning system is every new piece of equipment. And facilities, such as TVs, stereos, first aid kits, fire extinguishers and safety equipment for convenience and safety for passengers.

Driver standard

The company attaches great importance to the driver selection, such as interviews, background checks, test driving and check the physical condition, etc. when accepting as a driver must join knowledge training, ability and proper operation Such as raising awareness of service provision Car care Safe driving, as well as continuous performance evaluation.

Standard of bus control systems

The company has a system to track all buses of the company called GPD Tracking Systems in real time, with the operational staff responsible for checking the status. Monitoring behavior and supporting the work of drivers, such as availability (stand by at the appointed point) not less than 30 minutes before the service and control the speed of not more than 80 km / hrs. Throughout the performance through CCTV

within the company bus when the driver provides a transfer service. The operational staff will summarize the report from the data into daily reports and monthly reports for customers.

Standard maintenance

The company has a control system for the maintenance of engines and equipment. Related to the company's buses Adhere to the storage policy, withdrawal, and effective inventory control. In which the maintenance department is responsible. The company will train employees to be knowledgeable. Ability regularly to create expertise and set a clear maintenance plan without having to wait for damage Damaged or jammed So that every bus of the company is always ready to use. And also, the company has arranged a mobile unit for on-site maintenance the type of care and maintenance can be divided into 2 types as follows;

1. Daily care is to take care of the cleanliness and order of the buses such as seat cleaning Spraying antiseptic and keeping equipment inside the car tidy before continuing to use, which is the responsibility of the driver and the operating officer.
2. Preventive maintenance is a maintenance plan. If major problems such as engine damage and suspension occur, the repair center will be delivered immediately.

1.2 Price strategy (Price)

The company has a pricing policy that is appropriate and fair. Along with providing high quality services (Premium Strategy) such as the company's buses every car is a new car. The appearance of the car is suitable for service. Expert driver Modern tracking systems and efficient vehicle management (Flee Management System) to build confidence for passengers consistent with the pricing principles, as well as taking into consideration the company's investment in buses Have a period of 1-5 years, causing the company There are 2 types of service settings as follows;

1. Fixed - Rate Contract is determined according to distance according to the service fee per trip specified in the contract Which has not changed according to the oil price
2. Determination of variable service fees according to changes in fuel prices (Floating - Rate Contract) divided into 2 types as follows;
 - 2.1 Determining fixed service fees based on variable distances based on fuel compensation rates Calculated from the amount of oil used in each route Plus oil price difference (Current average oil price compare with contract oil price) If the current average oil price difference is greater than the company, the oil price will be compensated by customers. If the difference in the oil price according to the contract is greater than the company will give a discount to the customer instead.
 - 2.2 Determining variable service fees based on fuel prices and service mileage (Minimum Guarantee) determines minimum service fees based on service costs for vehicle installments. Driver's wage and actual fuel cost. The revenue according to the distance provided to customers

1.3 Place strategy (Place)

The company has a marketing department. Serving to find customers in 2 ways which are 1) Contacting the company directly, accounting for 69.05 percent of all customers Most of them are recommendations from existing

customers of the company and 2) participation in the bidding / (price action) 30.95 percent of all customers in the past, most of the work was received from existing customers of the company. Because the company does not have a policy of price competition in order to get work but will focus on maintaining the quality of management to be effective, worth the service fee that customers will have to pay Through which, it can be seen that the same customers who receive the service continue to use the service almost every.

Public Relations (Promotion)

The Company's public relations procedure is there in many channels, such company website, newspaper, online website (Facebook and Line Application), live interview on radio etc. In order to build Brand Recognition and Brand Awareness.

1.4 Target customers

The Company's target customers are entrepreneurs in the manufacturing sector that the factories located internal and external industrial estates especially Eastern Seaboard. As of 31 December 2020, a total of 42 clients, divided into service area as follows;

Service Area	YE2018	YE2019	YE2020
Amata City Chonburi Industrial Estate	8	10	11
Laem Chabang Industrial Estate Chonburi	1	1	1
Amata City Industrial Estate (Rayong)	5	5	4
Maptaphut Industrial Estate (Rayong)	6	6	6
Hemaraj Industrial Estate (Rayong)	3	3	3
Rojana Industrial Park (Rayong)	1	1	1
Eastern Seaboard Industrial Estate (Rayong)	-	-	1
Chachoengsao Province	1	1	1
Prachinburi Province	1	1	1
Saraburi Province	1	1	1
Rayong Province	4	7	6
Surat Thani Province	1	1	1
Bangkok	2	2	5
Total	34	39	42

2.4 Procurement of products or services

1. Bus procurement

The company has 2 forms of bus procurement as follows;

A. The company vehicles

The company will invest in buses only if it is clear that a contract with the customer only. The company has a source of funds for the purchase of new cars through the support of credit facilities from financial institutions and banks, the issuance of financial tools such as IPO and Warrants No. 1 (ATP30-W1) and working capital in the business. In addition, every bus of the company must have car insurance to limit the damage that may occur.

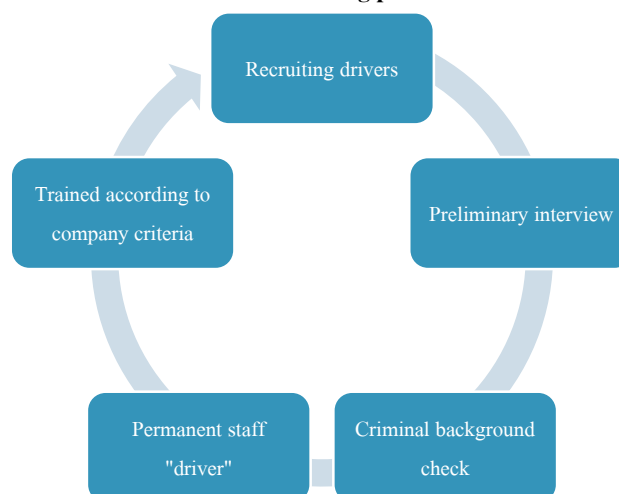
B. The company's affiliated vehicles

The company has entered into a joint bus contract per year on both buses and vans. In which the contract clearly states the conditions of operation in accordance with the standards of the company in which the joint car is responsible for damage during service such as the delivery of staff is not timely on all cases or accidents that occur. In which the company selects a joint vehicle for customers manage the vehicle operation process and evaluate the joint vehicle's performance throughout the service contract participation. Currently, the company does not have a policy to enter into contracts with new joint cars.

2. Driver

The company places great importance on receiving awards from the process of recruiting actors, accepting from the application such as signs, driver recommendation and public relations in various locations by the driver recruiting department. When new drivers apply to the HR department to conduct preliminary interviews, such as driving ability testing, Physical examination, Check criminal history from government agencies and check the driver's license type 2, 3 or 4 from the Department of Land Transport or not? After that, when accepting as a driver, you must undergo training in preventive driving skills before starting to work with customers, where the operation department is the evaluation throughout the operation.

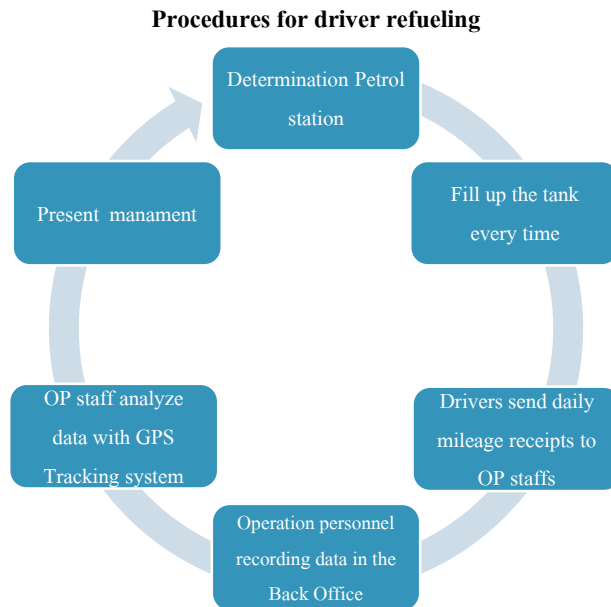
Driver recruiting process



3. Fuel Oil

The company has a policy that every passenger car of the company uses diesel fuel and B10. Which the company has not changed or modified the engine to be another fuel type And control the refueling via the refueling card from many well-known oil distributors.

Steps to refuel The driver must fill the gas at the service station specified by the company, must fill up the tank every time Before adding, must inform the station number in order to issue a receipt then bring the receipt back to send to Operation staff within the next morning so that Operation staff save data to the system Back office analyze basic data to know the fuel consumption rate of each bus (Rate of Consumption) if there are abnormal data found Operation staff will find the reason with the data in the system GPS Tracking soon before presenting to the management at the end of every month The oil supplier will send the fuel usage report and the service fee collection document.



2.5 Environmental Management

The company is aware of environmental management. Because the main property of the company is a large bus will use fuels that must emit environmental pollution As well as waste from various maintenance processes such as engine oil Batteries and spare parts, etc., in order to reduce the impact on the environment that may occur. The company therefore conducts environmental management as follows;

1. Reducing air pollution from engine combustion, the company chooses a new engine that is efficient in combustion and controls engine maintenance according to the maintenance plan.
2. Using standardized fuel to increase the efficiency of the combustion engine resulting in the least pollution.
3. The company does not have a policy to modify / change engines that do not meet the standards of automotive engineering. To reduce the occurrence of air pollution

4. The company has a policy to control inventories. From the purchase process to the sale / destruction / discontinuation of use Inventories strictly and legally

2.6 Jobs that have not yet been delivered

As at December 31, 2020, the company the service income has not yet been recognized. The remaining amount is 1,375.84 million of the 42 service customers. (Year 2020 there are 1 customers Cancel the contract before its expiration.)

3. Risk Factors

The company has a risk management policy systematic risk control effective, structure and policy of risk management are set for the primary purpose of preventing and managing risks. Include guidelines with corporate governance principles. Therefore, the Risk Management Committee has followed the corporate risk management plan, divided into can be controlled to an acceptable level, according to the Company's risk management policy and the details of risk management are as follows.

3.1 Risk from Business

Risk from Limited Target Clients

The Company operates the shuttle bus service business to factories in the industrial estates and neighboring areas, as of December 31, 2020, the Company had 42 clients (factories) form 2,379 factories in the industrial estates, total generating revenue THB. 391.09 million, the ten major clients generating revenue THB. 220.51 million or equivalent to 56.38%, the Company may be exposed to the risk of small and limited customers.

However, the company has a clear plan and policy for plan to retain its existing customers and to replace new customers by increasing the number of customers and reducing the reliance on certain major customers. The company believes that the opportunity to lose current customers is less. Since the company has been serving the majority of customers and customers for a long time, And every year still can find more new customers continuously.

Future plan determination by the company determines the prices and terms of service contracts are appropriate for each customer. And the contract period is approximately 3-5 years. This ensures that the company will be able to increase its market share in the future. In addition, the Company diversifies this may lead to a risk of discontinuity in the economic.

Risk from fluctuation in Fuel Price in the world market

Diesel and B10 are used on its buses, so fluctuations in fuel prices in the global market directly affect the company's service costs because it does not have a pre-purchase agreement with the supplier.

However, the Company has two types of service rates: Static Service Configuration: The proportion of service contracts is 52.38 percent. And 2) Variable pricing based on oil price and distance used: The proportion of service contracts is 47.62 percent. (For more information please find: 1.2 (Price)) strategy. It can be seen that most of the contracts are fixed service fees which can help reduce such risks.

The Company focuses on the management and control of fuel costs. The information system is used to collect information of each vehicle through the operating department. The information system allows the company to monitor the data such as fuel consumption of the bus and the daily traffic information. The management can use this information to plan and improve the service model for efficient and efficient use of oil. In addition, the Company has a program to train the right driving behavior to drivers. The fuel cost management and personnel development is expected to reduce fuel costs by 5 to 10 percent.

Risk from shortage in number of Drivers

The Company focuses on suitable and reasonable wage and welfare. Due to restrictions on recruiting drivers (More details, item 2, Driver), when the candidate is becoming a driver, he must comply with the company's regulations, therefore the number of resignation rate of the driver is high, there may be a shortage of drivers, and not enough to serve the clients.

However, the Company set plan and instruction to create awareness, motivation, and work activities, that is useful to drivers. In the case of shortage of drivers, the Company will assign the Operation Staff as the instead, which most of them have their driving licenses and training as same as drivers. From the past performance, the Company is confident that it can protect against such risk.

Business Competition Risk

Transportation businesses have a low entry barrier for new entrepreneur because this type of business does not require a concession from the government, which having sufficient funding sources, result of that is a high price competition. Therefore, the company has strengthened the quality of management, cost management for clients, and security to create satisfaction and confidence for clients in the service (Brand Loyalty) and the word of mouth marketing.

However, if you The Company has a higher competitiveness policy to prevent risks such as product variety, product design, and optimising cost per man. In order for customers to be satisfied and effectively hedge against competition, and Strategic Partner and TTTH to enhance competition efficiency by bringing technology into the development of model smart mobility process management system, which will enable the company to expand its customer base in the future and increase service revenue. As a result, there is also increased market share.

Risk from overreliance on vehicle suppliers.

The company has had a list of AP vender lists for a few purchases of vehicles, which if the reseller cancelled or stop selling, the Company may be affected by the inability to procure buses in line with the contract. However, the Company has to find additional distributors and is confident that it can reduce the risk.

3.2 Risk from Management**Risk of management by relying on key executives**

ATP30 was founded in 2005 with Mr. Piya Techakul as the key executive who has a profound knowledge in transport business field, consistent relationship with clients, so executive transformation may lead to risks in operating its business.

However, the Company prepares a business plan conforms to the organizational structure adjustment that is appropriate to the scope of duties and clearly responsibilities. Moreover, to develop and train personnel to be professionals, motivation and rewards according to knowledge and ability to reduce the dependency on key executives.

4. Operating Assets

4.1 Transportation vehicles

The company has 359 vehicles for transportation as of 31 December 2020, consisting of 347 vehicles of the company and 10 maintenance support vehicles, and the other 2 vehicles are administrative vehicles with the following details:

Vehicle type	Amount (Million Baht)	Number of vehicles	
		Company ownership	Financial lease commitments
Busses	462.65	120	91
Mini-Busses	66.69	6	32
Van	92.96	21	70
Van-VIP	6.97	2	5
Support vehicle	3.79	10	-
Vehicle accessories	1.60	-	-
Total	634.66	159	198

Note:

- There are 198 transportation vehicles under the finance lease agreement. The other 1 vehicles are administrative vehicles and the 1 vehicles Company ownership. Divided into 55 finance leases and 143 leasing contracts. The company will consider the suitability of the contract type selection because it affects the calculation of accounting profits and tax profits. Which will affect the deferred income tax expense
- Maintenance support vehicles It is a vehicle for operation department and maintenance department to use to support the process.

4.2 Land, leasehold improvement and equipment

The Company has land, leasehold improvements and equipment consisting of land plots of old houses. Executive car Office equipment Office furniture Tools and other assets as of December 31, 2020, having land in the amount of 73.82 million baht as follows;

Details	Ownership	Amount (Million Baht)
Land	Mortgage land with the bank.	34.18
Leasehold improvement	Company owned	4.82
Furniture, fixture and office equipment	Company owned	1.30
Tool	Company owned	0.69
Leasehold improvement under construction	Company owned	27.32
Motor vehicle	Company owned /Financial lease commitments	0.85
Right-use assets	lease commitments	4.66
Total		73.82

Note:

- Land the company has bought land for construction as head office at Bang Nang Subdistrict, Phan Thong District, Chon Buri Province.
- Two management vehicles are for executives to connect with customers, which are sometimes used for service.

4.3 Intangible Asset

The Company has intangible assets which are Computer program system as of December 31, 2020 in the amount of 0.42 million baht, having the characteristics of the company ownership, without obligation.

4.4 Business licenses

The company received a non-permanent transport license with a vehicle used to transport passengers number CHB. 264/2563, issued by the Department of Land Transport. From January 11, 2021 to January 10, 2026 for a period of 5 years

4.5 Certificate BSI ISO39001 : 2012 Road traffic safety management system

The company received a certificate Road safety management standards from 1 August 2020 to 31 July 2023 for a period of 3 years

4.6 Personnel transportation service agreement

1. Transportation service agreement Personnel and customers

The company has a contract of delivery service. Personnel and customers as of 31 December 2020, totaling 48 contracts for servicing 42 customers.

2. Transfer service agreement Personnel and car sharing

The company has a contract of delivery service. Personnel with a joint bus as of 31 December 2020, totaling 66 contracts per revenue, consisting of 11 buses and 55 vans. The company entered into a 1 year contract with no obligation. But by car sharing, the company must strictly comply with the conditions in the contract.

4.7 Building and parking lease agreement Details as follows;

No.	Contract with	Ownership	Contract characteristics	Obligation
1	Mr. Chaiwat Chanthong	2 year contract	Parking lot at Ban Khai Yard, Rayong	None
2	Mr. Sonsup Chaptawee	2 year contract	Parking lot at Ban Lang, Rayong	None
3	Mrs. Surangphimon Lansaad	2 year contract	Parking lot at Nonglalo, Rayong	None
4	Mrs. Tanggu Cheuenphirom	3 year contract	Office for rent in Map Ta Phut and Parking lot, Rayong	None
5	Mrs. Buppha Manno	1 year contract	Parking lot at Pong Saket, Chonburi	None
6	Udomsuk Kabinburi Part., Ltd.	1 year contract	Parking lot at Kabinburi, Prachin Buri	None
7	Mrs. Chawteu Chaitrakulthong	3 year contract	Office space for rent in Bang Phra and Parking lot, Chonburi	None
8	Kromadit Park Co.,Ltd.	3 year contract	Rent some space as the first floor office building 1, 3 and Parking lot in Amata City Industrial Estate Chonburi	None

4.8 Insurance contract of every company car

The company has insurance for 347 buses, 10 maintenance support vehicles and 2 administrative vehicles. With insurance conditions covering third party responsibilities such as Damage to life or body or hygiene Damage to property Damage to passengers in the car Including medical compensation for death or disability Damage to the car And damage to the driver The duration of the insurance contract according to the accounting period is not more than 1 year as follows:

NO.	Insurance company	Insurance type	Number of insurance policies	Obligation
1	MSIG insurance	Insurance type 1	1	None
2	Thai-Sri insurance	Insurance type 1	45	None
		Insurance type 3	25	None
3	Bangkok insurance	Insurance type 1	13	None
4	Thai insurance	Insurance type 1	1	None
5	T.P. and Associates (1992)	Insurance type 1	232	None
6	Mitsui sumitomo insurance	Insurance type 1	1	None
7	Alpha capital	Insurance type 1	41	None
	Total		359	

Note:

- Type 3 insurance covers life, Body or health to external personnel and passengers in the car And protect damage to property of third parties

4.9 Guarantee service agreement

The company has a contract for guarantee services. For guarantees before accepting work or contract insurance if the company does not perform according to the contract of personnel transportation. The company will proceed with a bank guarantee or a bank guarantee tender as of 31 December 2020, with the following details:

No.	Bank	Guarantee limit (Million Baht)	Contract (Version)	Obligation
1	Kasikorn Bank	7.58	15	None
2	Kiatnakin Bank	5.40	2	None

4.10 Investment policy in subsidiaries and associates

The Company has no subsidiaries or associated companies.

5. Legal Disputes

As at December 31, 2020, the company has no legal disputes that may significant negative impact to the company's business operations.

6. General and Other Important Information

Information	More details
Company name	ATP 30 Public Company Limited
Head Office Location	700/199 Moo 1 Bankhao Panthong Chonburi 20160
Business Type	Service (Providing transportation services)
Registered no.	0107558000105
Telephone	038-468-788, 9
Fax no.	038-468-788
Registered Capital	170,577,514.50 บาท
Common shares	682,310,058
Company's Secretary	Mrs. Sukranda Puttaraksar / 063-903-0049 / sukarnda@atp30group.com
Investor Relation	Ms. Chotiga Weerasilp / 038-468-789, 091-774-4432 / chotiga@atp30group.com
Registrar	Thailand Securities Depository Co., Ltd.
Auditor	EY Office Limited
Company website	www.atp30.com

Remark: The Company has registered the change of paid-up capital. On March 10, 2021, the issuance and allocation of 65,000,000 newly issued ordinary shares of the Company with a par value of Baht 0.25 per share to Toyota Tsusho Thai Holdings Co., Ltd. The allocation of 65,000,000 shares at the IPO price of Baht 0.99 per share is worth Baht 64,350,000, which was paid on March 8, 2021.

7. Information on Securities and Shareholders

7.1 Registered Capital and Paid up Capital

As at December 31, 2020, the Company had a registered capital of Baht 154,687,500 with paid-up capital of Baht 154,327,514.50 divided into 617,310,058 ordinary shares with an average market price of Baht 0.92 per share

7.2 Shareholders

1. List of the first 10 major shareholders and shareholders according to the book closing date as of January 13, 2021 as follows:

Sequence	List of Shareholders	Before capital increase*		After capital increase	
		Number of shares	Proportion (percent)	Number of shares	Proportion (percent)
1.	Mr. Chartchai Panichewa Group *	118,125,000	19.14%	118,125,000	17.31%
2.	Mr. Piya Techakul Group *	100,469,894	16.28%	100,469,894	14.72%
3.	Mr. Viwat Kromadit *	42,750,000	6.93%	42,750,000	6.27%
4.	Mr. Witoon Kromadit	29,390,199	4.76%	29,390,199	4.31%
5.	Mr. Pongchai Jongpaisamsilp	16,159,500	2.62%	16,159,500	2.37%
6.	Mrs. Nathrudee Sriprajittichai	15,600,000	2.53%	15,600,000	2.29%
7.	Mr. Bundit Tungkaseranee	15,372,000	2.49%	15,372,000	2.25%
8.	Ms. Vipavee Kromadit	13,032,903	2.11%	13,032,903	1.91%
9.	Mrs. Jaroonlak Panichewa	12,656,250	2.05%	12,656,250	1.85%
10.	Thai NTDR Co., Ltd.	9,866,251	1.60%	9,866,251	1.45%
	Toyota Tsusho Thai Holdings Co., Ltd.	-	-	65,000,000	9.53%
	Other Shareholders	243,888,061	39.49%	243,888,061	35.74%
Total		617,310,058	100.00%	682,310,058	100.00%

Remarks :

* The totality of securities is in accordance with the definition of persons pursuant to Section 258.

- Mr. Chartchai Panichewa's group consists of family and children including Mrs. Somhathai Panichewa, Mr. Pathit Panichewa, Mr. Saris Panichewa and Ms. Arpavit Panichewa, excluding their mother, Mrs. Jaroonlak Panichewa.
- Mr. Piya Techakul's group consists of family and children, including Mrs. Saisut Techakul, and does not include the underage child, Thanaphum Techakul, with 2,112,064 ordinary shares.
- Mr. Viwat Kromadit does not include his siblings, Mr. Witoon Kromadit and Ms. Vipavee Kromadit.
- The Company registered the change of paid-up capital on March 10, 2021 from Baht 154,327,517 (617,310,058 shares) to 170,577,514.50 baht (682,310,058 shares). Par value 0.25 Baht.

2. Summary of the change in shareholding of directors and executives according to the book closing date as of 13 January 2021 as follows:

No.	Name	30 December 2019		13 January 2021		changes	
		Shares no.	%	Shares no.	%	Shares no.	%
Director							
1	Mr. Chartchai Panichewa	80,325,000	13.01%	80,325,000	13.01%	-	-
	Spouse and children who have not yet become sui juris	18,900,000	3.06%	18,900,000	3.06%	-	-
2	Ph.D. Viwat Kromadit	42,750,000	6.93%	42,750,000	6.93%	-	-
	Spouse and children who have not yet become sui juris	-	-	-	-	-	-
3	Mr. Piya Techakul	55,000,000	8.91%	55,050,000	8.92%	50,000	0.01%
	Spouse and children who have not yet become sui juris	45,419,894	7.36%	45,419,894	7.36%	-	-
4	Ms. Somhatai Panichewa	9,450,000	1.53%	9,450,000	1.53%	-	-
	Spouse and children who have not yet become sui juris	89,775,000	14.54%	89,775,000	14.54%	-	-
5	Ms. Suwanee Khamman	-	-	-	-	-	-
	Spouse and children who have not yet become sui juris	576,250	0.09%	576,250	0.09%	-	-
6	Mr. Kumchai Boonjirachot	-	-	-	-	-	-
	Spouse and children who have not yet become sui juris	-	-	-	-	-	-
7	Mr. Prasert Akkharaprathomphong	-	-	-	-	-	-
	Spouse and children who have not yet become sui juris	-	-	-	-	-	-
Executives							
1	Mr. Piya Techakul	55,000,000	8.91%	55,050,000	8.92%	50,000	0.01%
	Spouse and children who have not yet become sui juris	45,419,894	7.36%	45,419,894	7.36%	-	-
2	Ms. Nichanan Rattanakate	470,625	0.08%	570,625	0.09%	100,000	0.02%
	Spouse and children who have not yet become sui juris	-	-	-	-	-	-
3	Ms. Sukarnda Puttaraksar	-	-	-	-	-	-
	Spouse and children who have not yet become sui juris	-	-	-	-	-	-
4	Ms. Pannee Kuhawal	-	-	-	-	-	-
	Spouse and children who have not yet become sui juris	-	-	-	-	-	-
5	Ms. Chotiga Weerasilp	-	-	-	-	-	-

No.	Name	30 December 2019		13 January 2021		changes	
		Shares no.	%	Shares no.	%	Shares no.	%
	Spouse and children who have not yet become sui juris	-	-	-	-	-	-
6	Mr. Atimet Chatwarechot	-	-	-	-	-	-
	Spouse and children who have not yet become sui juris	-	-	-	-	-	-
7	Ms. Pattamaporn Prasartketkarn	104,650	0.02%	104,650	0.02%	-	-
	Spouse and children who have not yet become sui juris	-	-	-	-	-	-
8	Mr. Passakorn Cheawchankit	-	-	-	-	-	-
	Spouse and children who have not yet become sui juris	-	-	-	-	-	-

Note:

- The Company does not have a project to grant rights to executives to buy securities of the company.
- Mr. Winai Poompit Change name to Mr. Atimet Chatwarechot

3. Shareholding distribution

Shareholding distribution by nationality. As at Record Date: January 13, 2021 as follows;

Shareholders	Total			Juristic person			Natural Person		
	No. of person	No. of shares	%	No. of person	No. of shares	%	No. of person	No. of shares	%
Thai nationality	2,091	617,310,058	100.00%	5	10,689,588	1.73%	2,086	606,620,470	98.27%
Foreign nationality	0	0	0.00%	0	0	0.00%	0	0	0.00%
Total	2,091	617,310,058	100.00%	5	10,689,588	1.73%	2,086	606,620,470	98.27%

Shareholding distribution by ratio of shareholders. As at Record Date: January 13, 2021 as follows;

Shareholders	Total			Juristic person			Natural Person		
	No. of person	No. of shares	%	No. of person	No. of shares	%	No. of person	No. of shares	%
Shareholders holding shares in excess of 0.5%	36	467,066,797	75.66%	1	9,866,251	1.60%	35	457,200,546	74.06%
Shareholders holding shares not exceeding 0.5% but not less than one trading unit	1,775	150,235,663	24.34%	4	823,337	0.13%	1,771	149,412,326	24.21%
Shareholders holding shares under one trading unit	280	7,598	0.00%	0	0	0.00%	280	7,598	0.00%
Total	2,091	617,310,058	100.00%	5	10,689,588	1.73%	2,086	606,620,470	98.27%

4. Major Shareholder's agreement

For matters affecting the offering of securities and the administration of the company. *In the year 2020, the company does not have any connected transactions or conducting the said business. For more information, Please see related party transactions and conflicts of interest*

7.3 Issuing other securities

The Company has convertible securities, warrants for the purchase of newly issued ordinary shares of the Company No. 1 (ATP30-W1) in the amount of 123,750,000 units, the exercise period of 2 years and the redemption date of May 23, 2019 can be converted 1 unit to 1 ordinary share, with the conversion rights of 123,310,254 units, 0.85 baht per unit, totaling 103.96 million baht.

7.4 Dividend Payment Policy

The Company has a policy to pay dividends not less than 40% of net profit according to the financial statements, deduction of corporate income tax and reserves under the law. If the dividend payment is less than the policy, it must be approved by the Board of Directors based on factors such as investment plan, necessity and other suitability. In the future and presented for approval to the Annual General Meeting of Shareholders unless the interim dividend payment is paid by the Board of Directors has the power to pay dividends. If there is a sufficient legal reserve net profit and report to the 2021 Annual General Meeting of Shareholders, Details are as follows:

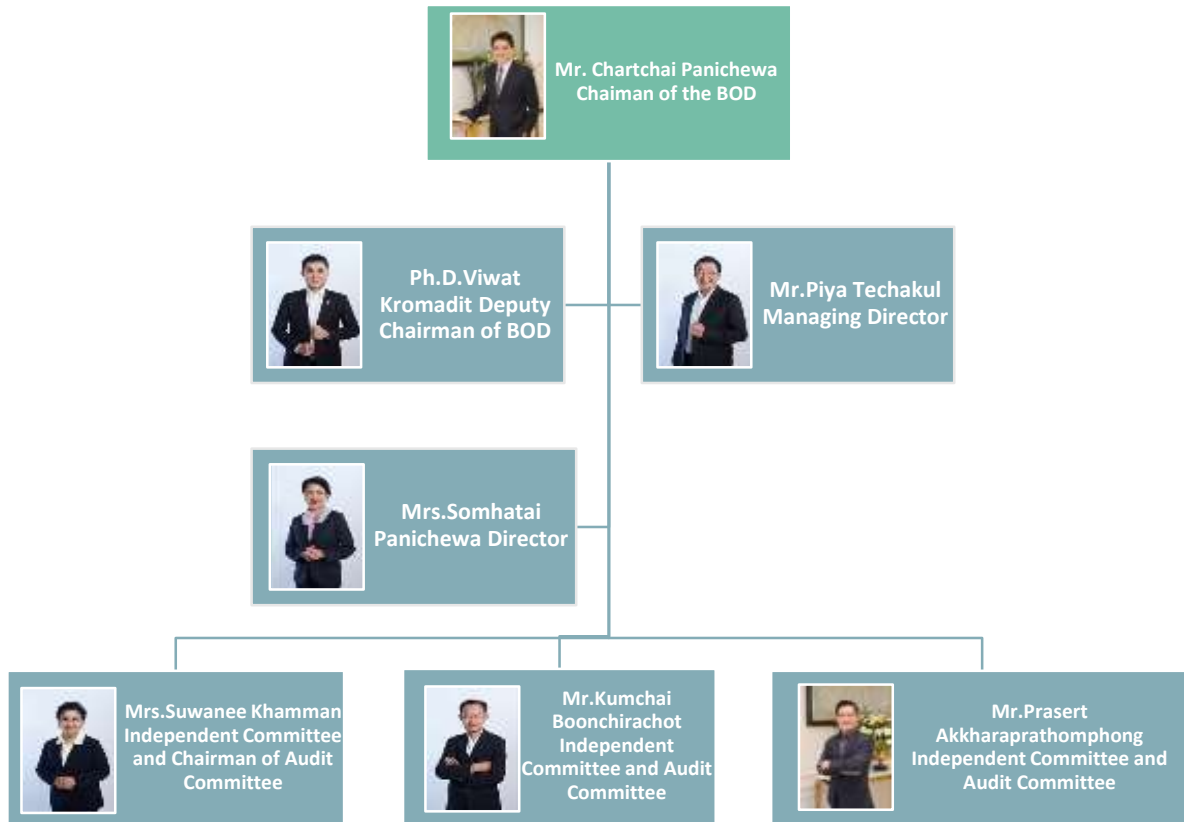
More details	YE2017	YE2018	YE2019	YE2020	YE2021
Ordinary shares (million shares)	440.00	521.46	548.23	617.32	682.32
Dividend per share (Baht)	***0.04473	0.030	0.040/0.020	0.020	0.03
Annual Dividend (Million Baht)	5.93	15.64	21.93	**12.35	20.47
Interim Dividend (Million Baht)	-	-	**12.35	-	-
Dividend Shares (Million Baht)	13.75	-	-	-	-
Net earnings per share (Baht)	0.053	0.079	0.079	0.079	0.0047
Dividend payout ratio	94.80%	62.95%	56.50%	55.59%	74.95%
Dividend Payment Date	30 Apr 2017	30 Apr 2018	30 Apr 2019/ 4 Dec 2019	30 Apr 2020	30 Apr 2021

Remark:

- *In 2017, the Company proposed the 2017 Annual General Meeting of Shareholders for the total dividend payment at the rate of Baht 0.04473 per share divided into 1) to pay a dividend of 8 newly issued ordinary shares per share dividend at the rate of Baht 0.03125 per share, 2) cash dividend payment at the rate of Baht 0.01348 per share.

8. Management Structure

8.1 Board of Directors



The company has a board of directors of 7 persons, as follows;

Name	Position	Type of Committee	Position of the sub committee	Registered
Mr. Chartchai Panichewa	Chairman of the Board of Directors	Executive Committee	Chairman of Executive Committee Nomination and Remuneration Committee	Oct. 31, 2005
Ph.D. Viwat Kromadit	Director	Executive Committee	Deputy Chairman of Executive Committee / Advisor	Oct. 31, 2005
Mr. Piya Techakul	Director	Executive Committee	Managing Director / CEO / Chief Executive Executive Committee/ Risk Management Committee	Oct. 31, 2005
Ms. Somhatai Panichewa	Director	Non-executive Committee	Independent Director	Apr. 30, 2013
Ms. Suwanee Khamman	Director	Independent Director	Independent Director Chairman of Audit Committee	Apr. 30, 2013

Name	Position	Type of Committee	Position of the sub committee	Registered
Mr. Kumchai Boonjirachot	Director	Independent Director	Independent Director Audit Committee Chairman of Nomination and Remuneration Committee	Apr. 30, 2013
Mr. Prasert Akkharaprathomphong	Director	Independent Director	Independent Director Audit Committee Nomination and Remuneration Committee Chairman of Risk Management Committee	Feb. 25, 2020

Note:

- The Board of Directors' Meeting No. 1/2020 held on 25 February 2020 approved the appointment of Mr. Prasert Akkharaprathomphong as an independent director. Member of the Nomination and Remuneration Committee and Chairman of the Risk Management Committee effective 25 Feb 2020 onwards
- Dr. Supoj Theerawut has resigned as a director of the Company and all relevant positions. Effective January 1, 2020, he will serve as director of the Digital Government Development Agency (Public Organization), which has conditions that prevent him from performing his duties as a director.
- Mrs. Sukranda Puttaraksar maintains as secretary to the Board of Directors and secretary of the Audit Committee.
- Ms. Pattamaporn Prasartketkarn is secretary of the Risk Management Committee.
- The Board of Directors of four non-executives accounted for 57.14%.
- The Board of Directors consists of 3 independent directors with 42.86%
- In 2020, there are no directors or senior executives. Formerly an employee or partner of an external audit company at the Company. Use the Service
- In 2020, there were executive directors who served as directors at other listed companies outside the business group: Mr. Chartchai Panichewa and Dr. Viwat Kromadit.
- In 2020, there are non-executive directors with experience in business related to the Company, namely Mrs. Somhathai Panichewa.
- In 2020, the Company has no history of misconduct in SEC and SET regulations.
- In 2020, no non-serving directors resigned due to corporate governance issues or related to failure to monitor the board of directors.
- In 2021, the Company proposed to the Annual General Meeting of Shareholders. On April 1, 2021, to approve the appointment of a new director, Mr. Thanin Hiranpanthaporn 9.53% of the shares sold.

Authorized Director

According to the company's regulations, two thirds of directors must certify and sign. With affixing the Company's seal. In important documents Authorized signatories are Mr. Chartchai Panichewa, Mr. Viwat Kromadit and Mr. Piya Techakul

8.2 Executives

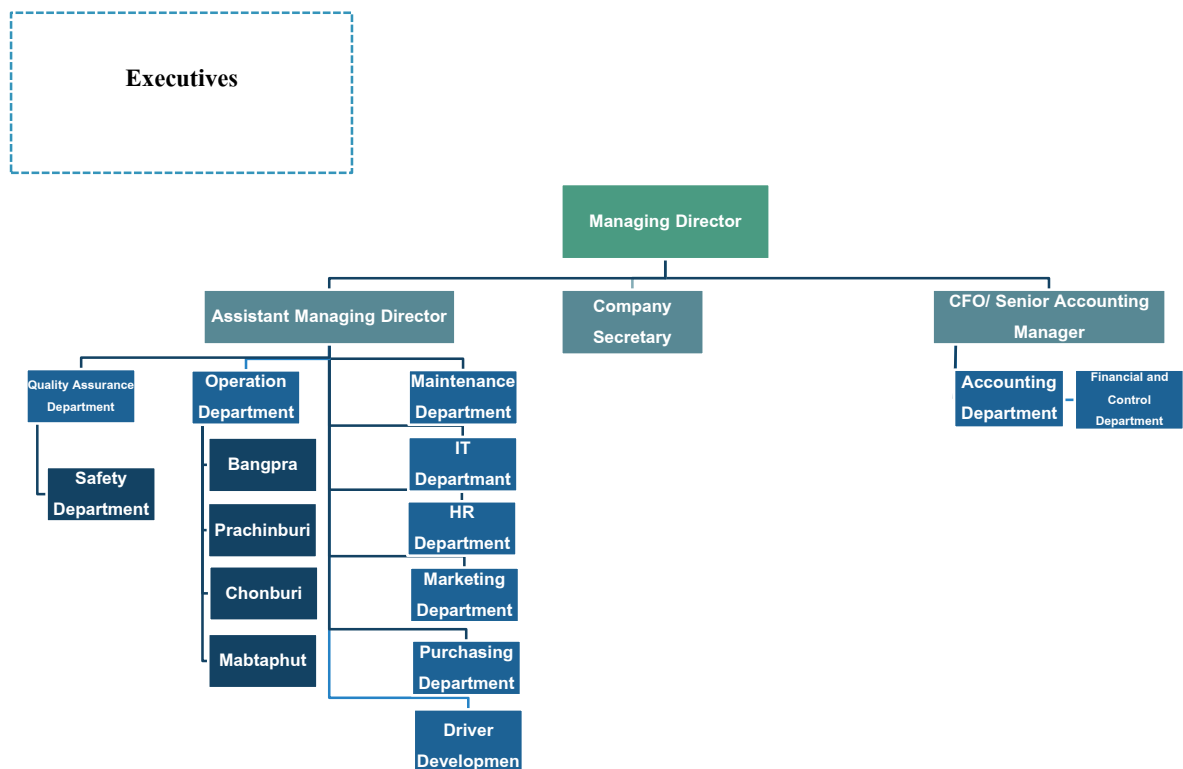
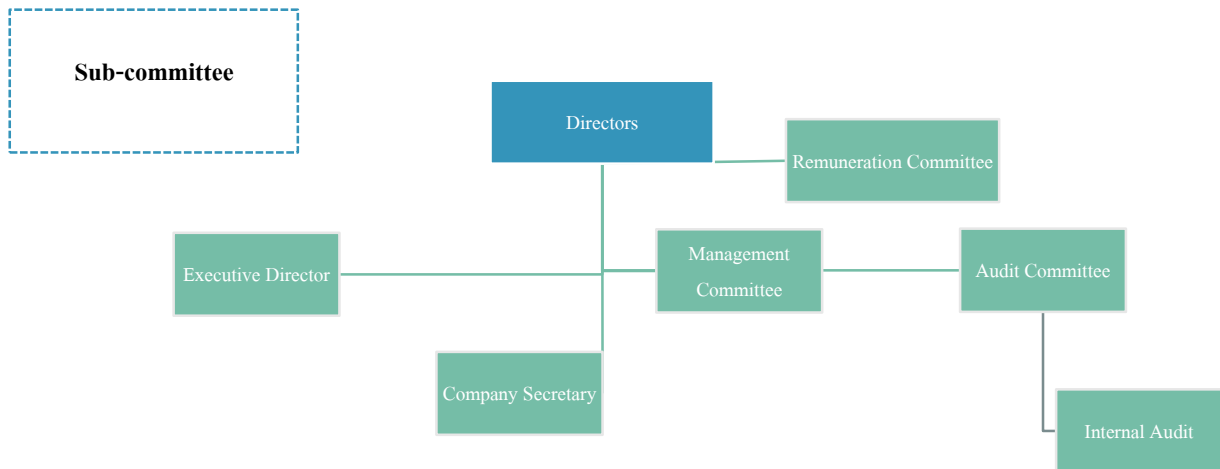
The Company's management team as of 31 December 2020 has 8 persons as follows:

Name	Position
Mr. Piya Techakul	Managing Director / CEO
Ms. Nichanan Rattanakate	Assistant Managing Director (Operation) HR and Administrator Manager (Acting)
Ms. Sukarnda Puttaraksar	Company Secreatry
Ms. Pannee Kuhawal	Senior Financial and Accounting Manager (CFO)
Ms. Chotiga Weerasilp	Financial and Control Manager
Mr. Atimet Chatwarechot	Senior Operation Manager
Ms. Pattamaporn Prasartketkarn	Quality Assurance Manager
Mr. Passakorn Cheawchankit	Maintenance Manager

Note:

- Mr. Passakorn Cheawchankit was appointed maintenance manager on 13 January 2020.
- In the year 2020, there are no directors or senior management. Used to be employees or partners of external auditing companies that the company uses.

Management Structure of the company as of February 22, 2021



(Additional information: Attachment 1 Details of Directors, Executives, Controllers and Company Secretary.)

Summary of authority of the company (parts) is as follows;

No.	Approval	Person with authorization to proceed (*)				
		BOD.	Ex.Com.	MD	AMD	MG
1.	Investment***					
	1.1 Investment in a new company / joint venture	A	P			
	1.2 Investments in shares across different companies					
	- Value not over THB. 1,000,000		A			
	- Value in excess of THB. 1,000,000	A				
	1.3 Transferring shares for re-structure of organize between group companies	A	P			
	1.4 Dissolution of a new company / other company / joint venture	A	P			
	1.5 Purchase of land / buildings					
	- Value not over THB. 1,000,000		A			
	- Value in excess of THB. 1,000,000	A	P			
	1.6 Purchase of a vehicle for business			A		
	Under the annual investment budget that has been approved by the Board of Directors.					
2.	Budget					
	Budget preparation					
	2.1 Annual or Mid-year	A				
	2.2 Additional during the year					
	- Value not over THB. 10,000,000 per item or project		A			
	- Value in excess of THB. 10,000,000 per item or project	A				
	2.3 Internal transfer of investment budgets		A			
	2.4 Cancellation of some investment budgets					
	- Value not over THB. 10,000,000 per item or project			A		
	- Value in excess of THB. 10,000,000 per item or project		A			
	2.5 Canceling all investment budgets (project)		A			
	Budgeting					
	2.6 Annual or Mid-year	A				
	2.7 Modify / add budget during the year		A			
3.	The request for the budget, investment expenditures and the budget was carried out according to the annual budget.					
	3.1 Value not over THB. 5,000,000			A		
	3.2 Value in excess THB. 5,000,000		A			

No.	Approval	Person with authorization to proceed (*)				
		BOD.	Ex.Com.	MD	AMD	MG
4.	Procurement					
	Purchase requisition (for normal business)					
	- Value not over THB. 10,000			A		A
	- Value in excess THB. 50,000			A	A	

Note:

- * The authorized persons are as follows; BOD. = Board of directors, Ex.Com. = Executive Committee, MD. = Managing Director, Asst. MD = Assistant Managing Director, MG = Manager and Senior Manager
- ** Operating power consists of P = Past, S = Sign, A = Approve
- *** Subject to the annual investment budget approved by the Board of Directors.

8.3 Company Secretary

The Board of Directors' Meeting No. 3/2559 held on August 3, 2016, resolution to appoint “Ms. Sukarnida Puttaraksar” as a company secretary. In which the qualifications of a person holding a position as a company secretary
(Additional information: Attachment 1 Details of Directors, Executives, Controllers, and Company Secretary)

8.4 Remuneration of Directors and Executives

The Nomination and Remuneration Committee is responsible for determining the remuneration policy for directors and senior management. As well as proposing principles and proposals that are suitable and in line with their responsibilities. The salary structure of the company is reasonable rate and can be compared with companies in the same industry, which presented to the Board of Directors to consider and approve then presented to the Annual General Meeting of shareholders to approve with the following principles.

The remuneration policy and criteria for the Board of Director, as follows

The payment of remuneration is paid as per the meeting attendance, by considering the operating results, business size, responsibility, knowledge, capability, and experience of directors. The performance of duties of the directors that benefit the company by comparing with other companies are in the same business. The payment is from the annual turnover of the company, not over 5% of the annual net profit after tax deduction.

The remuneration policy and criteria for the Key-person, as follows

The Nomination and Remuneration Committee is responsible for reviewing and screening top executives' remuneration, in the form of salaries, bonuses and management fees, with appropriate according to the compensation structure depend on the duties and responsibilities, the company's performance, financial status, compared with the same business segment, such 1) Survey data from trusted institutions, organizations, and agencies 2) The growth rate of Gross Domestic Product, and average inflation rate 3) Depend on the company's operating results and individual work that is consistent with the Key Performance Indicator, then propose to the Board of Directors for consideration and approval.

The remuneration policy for the Director and Managing Director, determined by The Nomination and Remuneration Committee

- The remuneration of directors based on the company's operating results, business size and responsibilities of the Board of Directors, by comparing with companies listed on the Stock Exchange of Thailand with similar Market Capitalization and other companies that are in the same industry, then propose to the Annual General Meeting of Shareholders for consideration and approval.
- Determination of the Remuneration of the Managing Director The remuneration of managing directors is considered annually in accordance with the principles and policies set by the Nomination and Remuneration Committee in the best interests of the Company. Short-term compensation levels include salaries and bonuses. Long-term returns must be consistent with past performance. And the implementation of long-term strategic objectives as well as the implementation and development of executives, as well as based on the company's business expansion and profitability growth. There are 2 forms of remuneration for the Board of Directors:

1. Monetary compensation

1.1 Remuneration meeting allowances which paid according to the number In accordance with the remuneration remuneration proposed to the Annual General Meeting of Shareholders for the year 2020 as follows;

- Meeting allowances for the Chairman of the Board of Directors Baht 15,000 per meeting
Chairman of the Audit Committee
- Meeting allowances for Deputy of the Chairman of the Board of Directors Baht 12,000 per meeting
- Meeting allowances for Director and Audit Committee Baht 10,000 per meeting

Remuneration paid as a meeting allowance per meeting according to the remuneration resolution proposed to the 2020 Annual General Meeting of Shareholders as follows:

Name	Remuneration of Directors (Baht)				
	Director	Audit Committee	Nomination and Remuneration Committee	Risk Management Committee	Total
Mr. Chartchai Panichewa	75,000	-	-	-	75,000
Ph.D. Viwat Krommadit	60,000	-	-	-	60,000
Mr. Piya Techakul	50,000	-	-	-	50,000
Ms. Somhatai Panichewa	50,000	-	-	-	50,000
Ms. Suwanee Khamman	50,000	60,000	-	-	110,000
Mr. Kumchai Boonjirachot	50,000	40,000	-	-	90,000
Mr. Prasert Akkharapathomphong	50,000	30,000	-	-	80,000

1.2 Annual remuneration of directors calculated on the annual results of the Company at the rate is not more than 5% of the annual net profit after corporate income tax deduction, for the year 2020, bonuses are paid for individual directors in the amount of 0.62 million baht (Baht 0.62 million in 2019).

- 1.3 Executive remuneration includes salaries and other benefits such as salaries, bonuses, allowances, other benefits, and long-term benefit compensation in 2020 amounting to Baht 12.00 million (Baht 15.33 million in 2019).
2. **Others remuneration** for Director and Executive
- 2.1 Business Miscellaneous Insurance with ThaiSri Insurance Public Company Limited to the Board of Directors
- 2.2 Provident fund for all executives and employees in the organization with a contribution rate of 3% of salary.

8.5 Personal

The Company has 436 employees (as of February 22, 2021) divided into company employees and drivers. For the year 2020, the Company paid 111.76 million baht in other income and benefits. Details are as follows:

Department	YE 2018	YE 2019	YE 2020
Office Staff (employees)	67	76	74
Driver (employees)	271	298	362
Total (employees)	338	374	436
Total of compensation (THB. Million)	99.60	116.75	111.76

Employee compensation and benefit policy

Board of Directors There is a remuneration policy that aligns with the company's performance in both the short and long term. With suitability in mind. Fairness based on knowledge, competence, performance of each employee in accordance with the company's business growth and the same industry average, consisting of 1) monetary returns including salary, wages, bonuses, allowances, overtime, social security and provident fund contributions. Other benefits and long-term benefit compensation 2) Other returns include (2.1) Business Miscellaneous Insurance in Finance, Business and Legal Affairs (2.2) Provident Fund, the Company has appointed Kasikorn Asset Management Co., Ltd. as fund manager, where the Company will pay contributions at the rate of 3% of salary (2.3), life insurance and accident group (2.4) annual health checkup.

Safety and Health Policy

The Company attaches importance to the development and creation of employee safety and hygiene systems. The company takes into account laws and regulations for various operations to reduce the risk of accidents, such as measuring alcohol and substance abuse in the driver's body before operation. This includes pre-service vehicle inspection, safety training. Occupational health and work environment for new employees every time.

Statistics of accident from work in the year 2020

Gather statistics, analyze data to prepare the reports and suggestions of accidents occurring during the service year 2020, there were 22 no serious accident.

Human resource development

The Company has a continuous human resource development policy based on internal and external training to empower employees such as knowledge. Ability and skills to work professionally Supports future growth, can compete internationally. Details are as follows:

1. Inhouse Training

The company has prepared an annual employee training plan for both office staffs and drivers. The Company emphasizes the importance of drivers because they are important business personnel in terms of driving (Technical Skill) and psychological potential and service (Soft Skill) are parallel to deliver service quality to the passengers, details as follows;

Training Date	Training Course	Training hours	Number of trainee (s)
26 January 2020	Defensive Driving Technique #34	6	26
09 August 2020	Defensive Driving Technique #35	6	29
16 August 2020	Defensive Driving Technique #36	6	22
08 November 2020	Defensive Driving Technique #37	6	30

Training Date	Training Course	Training hours	Number of trainee (s)
18 July 2020	Proper use and maintenance of Hino vehicle	7	17
03 November 2020	Primary fire fighting	2	57
03 November 2020	Fire evacuation drills	1.30	61

2. External Training

The Company has appointed the Committee on Occupational safety and working environmental. For the year 2020 has the duty to consider policies and plans on occupational safety. Including safety outside the workplace to prevent and reduce accidents. “The report suggested the measures for safety in the workplace” that all the Committee on Occupational safety and working environmental must be trained Course of the Committee on Occupational Safety, Health and Environment in the Workplace.

In addition, the Company has appointed a safety supervisor level, safety executive level, in this regard, the company has passed the training course for the safety officer in the workplace at the management level. And a course for staff safety at work supervisor level from the Occupational Safety Training Institute, Top Professional and Development Company Limited (TPD.) As follows:

Training Date	Training Course	Training hours	Number of trainee (s)
25 -26 June 2020	Safety Officer Course for Supervisor Level	6	4
14 - 15 July 2020	The Committee on Occupational safety and working environmental.	6	1
23 - 24 July 2020	Safety Officer Course for Executive Level	6	1
26 - 27 August 2020	The Committee on Occupational safety and working environmental.	6	3
16 - 17 December 2020	The Committee on Occupational safety and working environmental.	6	3

8.6 Important labor disputes

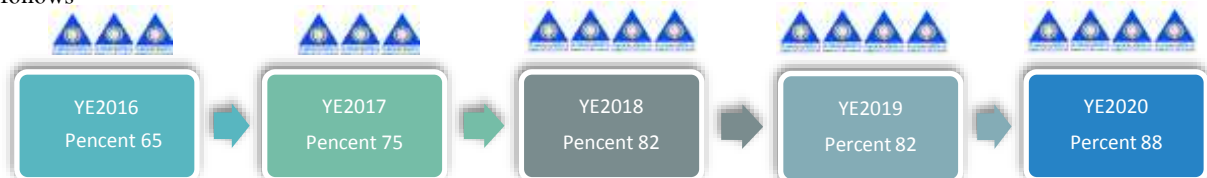
The company has had no major labor and employment law disputes for the past three years.

9. Corporate Governances

9.1 Corporate Governances

The Company's Board of Directors is confident that the Corporate Governance Policy will be an instrument to follow Code of Practice that it has an efficient management system that to be fair to all parties by following the SEC and SET regulations Adhering to business operations by adhering to the principles of good corporate governance and business ethics continuously. Establishing policies, rules, and practices within the organization for directors, executives, and employees to conduct their business with integrity. Social responsibility And all stakeholders equally and fair Focus on creating long-term business value To achieve sustainable growth And strive to develop, upgrade corporate governance by follow CG Code and ASEAN CG Scorecard and monitor and oversee the operations of the Board of Directors and executives to be in accordance with the policy and principles of corporate governance of the company. In order to ensure that they are used in work efficiently, the company has published various policies on the website of the company.

The company has received "good" level of CGR evaluation results for the year 2020, the details of each year are as follows



The Board of Directors realized that adherence to good governance, ethics and morality in business operations can develop and improve the business to be more efficient with details as follows;

Section 1: The Rights of Shareholders

The Company gives equal importance to the rights of all shareholders. The rights of such shareholders cover basic rights such as trading in securities held. To share of the profit of the enterprise obtaining adequate information of the enterprise. There is a policy to facilitate and encourage shareholders, including institutional investors attending the meeting to vote in the Shareholders' Meeting to appoint or demote directors, an auditor or others matters that have an impact on the company such as the allocation of dividends, setting or amending regulations, reforms in the memorandum of association and capital reduction or capital increase, etc., in addition, the company actions to be taken in various matters to promote and facilitate the exercise of shareholders' rights as follows:

- 1) The company prepared to send an invitation letter to the shareholders' meeting and supporting documents such as date, time, place, agenda and related details at least seven days in advance of the meeting date if there is a special resolution at least fourteen day which accurate and completed, moreover it will be published on the company's website at least thirty days before the Shareholders' Meeting dates.
- 2) In the event that shareholders cannot attend the meeting in person, the company will allow shareholders the opportunity to appoint independent directors or any other person attend the meeting instead by using any type of proxy that the company attached with the meeting invitation letter.

- 3) The shareholders got opportunities to express their opinions, suggestions, and questions in advance and in meetings. The Company will allocate appropriate time to allow shareholders to ask questions, express opinions and suggestions by fully and freely. The company will provide sufficient information on the matter to the shareholders.
- 4) All directors will attend the meeting unless there is a necessity, so that shareholders can ask questions related to them.
- 5) After the meeting, the company will prepare the meeting minutes to disclose accurate and complete information for shareholders to be able to verify.

In the year 2020, the company has no events or practices as a hindrance or create obstacles for shareholders to inquire or communicate with the company, nor any other action which violates or deprives the rights of shareholders or repurchases the shares and the company also clearly discloses its shareholding structure, includes the top ten major shareholders and controlling persons to ensure that the company has a transparent, verifiable operating structure, no cross-shareholding or pyramid shareholding structure.

Section 2: The Equitable Treatment of Shareholders

The company's guideline for dealing with all shareholders and has equal voting rights equal to one share per one vote. Both the management shareholders, non-executive shareholders, major shareholders, and minor shareholders are fairly and equally. The Board of Directors and the Management will protect and use those assets properly by setting guidelines for the shareholders to be treated and protect their basic rights equally. Organizing the shareholders' meeting, the company give a change the shareholders to nominate persons to be appointed as directors in advance at a reasonable date and time. In addition, shareholders who are unable to attend the meeting can exercise their voting rights by giving proxy to independent directors or others to attend and vote on their behalf. The meeting will be in accordance with the Company's Articles of Association and in accordance with the existing agenda, the company will prepare documents for consideration for each agenda clearly and sufficiently. In addition, the agenda would not be added without advance notice without necessity. Especially important agenda that shareholders need time to study information before making a decision.

Moreover, the company has established preventive measures in the event that directors, executives, employees and workers use inside information for improper benefits for themselves or others. The guidelines were established in writing and informed for everyone in the organization to adhere to the policy and monitoring method for the use of inside information for their personal benefit. The Company has assigned the Board of Directors to take care of and determine in the event that a director and / or management uses inside information for personal gain, the top management will be assigned to consider the offense under the prescribed punishment measures. Moreover, the company informed all the Board of Directors and sub-committee to report their company's securities holdings for themselves, spouse and underage children in securities holding to the SEC in accordance with Section 59 of the law and the penalties under the Securities and Exchange Act B.E. 2535.

For the year 2020, the directors and executives of the company have no any disputes, in regards to securities trading by using inside information.

Company Visits

The company does not arrange a company visit after the shareholders' meeting. Due to the limitation of time and convenience. Nevertheless, the company provided an opportunity to spend time before the meeting inquiring more information, as well as setting the opportunity to meet with executives as appropriate to the time. In addition, the company also uses the channel to do investor relations activities. "Listed companies meet Thai investors" (Opportunity Day) of the Stock Exchange of Thailand to clarify information about the company's business operations to investors and the media participating after the financial statement announcement.

(Please see the details in Stakeholder Roles)

Section 3: The Role of Stakeholders in Corporate Governance

The company realized the importance to the supervision of all groups of stakeholders, such as clients, employees, business partners, shareholders or investors, creditors, and the community in which the company is located. Stakeholders are treated with the company in accordance with their legal rights and related regulations. The company will avoid anything that violates the rights of interested parties according to the law or the agreements that the company has considered the process of promoting the participation of stakeholders according to the roles and duties in enhancing the performance of the company. In order to run the company's business well including creating sustainable stability for the business and create fair benefits for all parties. In addition, the company provides channels for stakeholders to communicate, make recommendations, or provide information to the board of directors through independent directors or the audit committee of the company.

The company has considered the process to support cooperation between the company and the interested parties in creating financial wealth and sustainability of the business as follows:

- 1) To realize that an importance of all employees at all levels of the company The Company treats all employees equally, fairly and provides compensation that is appropriate to the knowledge and ability of each employee. Along with focusing on the development of potential and knowledge continuously, including to take care of the work environment, such work safety and quality of life as employees.
- 2) The purchase of products and services from customers will be according to trade conditions. Which will perform according to the contract jointly made strictly, in order to build a relationship that will bring long-term benefits to both parties.
- 3) Compliance with the loan conditions according to the agreement.
- 4) Attention and responsibility to customers both product quality, and providing good and standardized services, confidentiality and to be fair and equal pricing under the pricing policy.
- 5) Compliance with rules and regulations good competition, including avoiding dishonest methods to destroy competitors
- 6) To realize that an importance and responsibility to nearby communities and society Environmental Including supporting public interest activities for the community, as well as develop the environment of communities and societies by considering as appropriate.

The Board of Directors to ensure that each stakeholder is protected and treated with equality and fairness. As has prepared a business ethics to guide the business which was published on the Company's website, so that stakeholders and related persons know with the following guidelines.

Related Person	Details
Shareholders	The Company recognizes and values the rights of shareholders as the owner of the Company, taking care to treat all shareholders equally and fairly. Providing appropriate communication channels and disclosing accurate information Transparent and timely, aiming to maximize value added and return to shareholders in the long run. Taking into account the benefits of stakeholders The right to make various comments regarding the company's business operations as the owner of the Company through independent directors, which are responsible for the care of all shareholders, to be presented to the Board of Directors for consideration.
Employees	The Company recognizes the importance of employees as a valuable resource by providing equal care for employees. Remuneration at reasonable rates is fair based on individual assessment results and is consistent with the company's operations comparable to the same industry market (<i>information on defining and disclosing employee remuneration policies consistent with the company's short-term and long-term performance can be found in the section "Remuneration and Employee Welfare Policy"</i>). In addition, the Board of Directors encourages the education and training of employees in environmental matters. It is defined as a policy and discloses the actions as known (<i>for information, see "Human Resource Development"</i>). We aim to develop employees to have knowledge, ability and competitiveness to advance their work, have the same quality of life as leading companies, and create happiness in work, pride and engagement with the organization.
Clients	The company is committed to providing customers with the highest service. Both quality service and fair price Providing accurate, adequate and up-to-date information Strict compliance with the conditions agreed with the Customer and maintaining a lasting relationship. The company also provides customers with complaints about the quality of safety and services, as well as the agencies responsible for providing advice/suggestions and providing services to the Company.
Business Partners	<u>Business partner selection policy:</u> The Company selects partners who have a business practice with virtue. Doing a nearby business or related to the Company, Famous and experienced, having technical expertise, and having a strong financial position <u>Policy for dealing with business partners:</u> The Company will treat trade partners equally, according to the contract between each other. Moreover, the policy of not taking advantage between parties, it is based on honesty, sincerity and fairness. Including the procurement process and terms of contracts or agreements between them and avoiding accepting gifts, grants, or attended in any party that was held, which is intended to facilitate operations and for personal gain.
Business Competitors	The Company adheres to the framework of good faith competition by adhering to conduct business with fairness within the legal framework regarding the principles of competition practices. Do not violate confidentiality or know trading secrets of trading partners through fraudulent means. Strictly comply with the guidelines set out in the Code of Conduct. <i>In 2020, the Company has no disputes regarding competition.</i>
Creditors	The Company strictly maintains its commitments and fulfils the terms of the contract and its duties to creditors equitably and fairly, transparently, auditably, including business creditors and financial institution creditors, including principal repayments, interest and fees. And do not use dishonest means, conceal information or facts that will damage creditors. The location is perfect. In recent years, the Company has had no grounds to default on its debts.
Society and General Public	The Company conducts its business with integrity to all stakeholders and adheres to the business ideology by aiming to support activities to improve the quality of life and enhance the benefits of the society as a whole and the

Related Person	Details
	environment. This includes cooperating with agencies or communities to participate in flood and disaster mitigation as appropriate.
Environment	The Company encourages all employees to recognize the importance of using resources efficiently and promotes the development of growth along with improving the quality of life of people in society. Clean, safe, hygienic environment and environmental policy Finding ways and ways to reduce resource and energy consumption_ As well as reducing the amount of waste to prevent control of activities that may affect society. <i>For the year 2020, the Company has no disputes regarding the environment.</i>
Intellectual Property and Copyright	The company has a policy of non-infringement of intellectual property and copyright. With guidelines for dealing with such matters the use of computers and information technology is in accordance with the “Network Usage Regulations. And the Computer Crimes Act BE 2550 (2007). Ensuring accuracy, for example, the use of computer programs must be verified and properly licensed programs. Act in compliance with intellectual property and copyright laws, such as trademark laws. Patent law copyright law, other relevant laws and promote the training and knowledge of employees, any work or information that is the right of a third party that has been obtained or that will be used for the company must be reviewed to ensure that it does not infringe the intellectual property of others.

More information can be found. In the Sustainable Development Report in accordance with the Global Reporting Initiative (GRI) framework.

Section 4 Disclosure and Transparency

Board of Directors realized an importance to disclosure of information that must be communicated to all stakeholders via the Stock Exchange of Thailand information system, both accurately, equally complete, adequate and timely. The Investor Relations Department is responsible for providing information and answering questions from shareholders and investors. Important information consists of both financial and non-financial information, including operational results and news. The important aspects of the company that may affect the price of securities and the decision of the shareholders and general investors of the company, the company has important practices in accordance with the rules and regulations of the SEC and SET as follows:

1) Company's communication and disclosure channel

The company pays attention to the disclosure of important information. The Board of Directors and the management have examined and followed up to strictly adhere to the principles and criteria, through the following channels:

1.1 Disclosure through SET Community Portal and ATP30's Website

The company discloses information in accordance with the rules and regulations of the SET. And notify important news to the shareholders, investors, and relevant persons through the SET's information reporting system which the company secretary and investor relations will prepare the information that must be disclosed information report or the assigned person and published on the company website (Both Thai and English). In addition, other important information has been disseminated which is always such as important company's documents, organizational structure, business policy, and guideline on various aspects

of the company, information for shareholders, financial statements, explanation and analysis of operating results and financial status as (MD&A) and press release

Financial disclosure prepared and passed the examination process of the company's auditor which is considered and suggested by the audit committee, then approval by the Board of Directors before releasing to the shareholders and submit to SET and SEC., which is disclosed to shareholders or investors can be used as information for investment decisions the financial statements have been prepared in accordance with financial reporting standards. Appropriate accounting policies and consistent practices use discretion carefully. Reasonable reporting of financial statements preparation, including sufficient important information disclosure in the notes to financial statements.

The Company disclosed quarterly and annual financial statements reviewed and audited by the independent auditor by expressing unconditional opinions in both Thai and English. The set's system (www.setlink.or.th) to the SET and the SEC on time. The company also posted the news on its website. For the year 2020, the Company has never been ordered to revise its financial statements or correct actions a resulting from disclosure of non-compliant information.

1.2 Annual Registration Statement (Form 56-1) and Annual Report (Form 56-2)

The Board of Directors shall provide annual registration form (Form 56-1) and Annual Report (Form 56-2) by disclosing accurate, complete and clear information. To reflect useful information of shareholders and stakeholders regarding business operations. For the year 2020, the Company has completely met the requirements of the SEC and SET.

1.3 Investor Relation

The Company has established an "Company's Investor Relations Department" to represent the Company disclosure documents, such news to the media, Company press conference, and communicating public relations information and others Company's activities to build good relationship between the company with shareholders, investors, securities analysts, and those who are interested in general to receive company news. Including the convenience of contacting the company for business visits and meeting management or reply to various questions. Investors can contact the Company's Investor Relations Department by email: chotiga@atp30group.com or by phone 038-468-789 / 091-774-4432 or via the Company's website.

1.4 Company secretary

The Board of Directors requires the Company Secretary to oversee the meeting of the Board of Directors. The assigned sub-committees and shareholders' meetings are responsible for accurately and transparently documenting the disclosure of information in accordance with the requirements of the SET and the SEC. It has been audited by authorized directors or authorized information reporters, including supervision for the Company. The Board of Directors and executives are compliant with the relevant requirements as liaisons with the SET and the SEC.

2) Report of the duties of the Board of Directors and Sub-Committees

The Board of Directors realized to be aware of the preparation of financial reports to accurate, complete, and compliant financial reporting standards, appropriate accounting policies. The disclosure of such information has been audited by an external auditor of the company which is independent and giving opinion on the financial statements of the company, giving opinion and suggestions by the Audit Committee, then the Board of Directors approved before distributing to shareholders. To be reliable, the Board of Directors prepared a report of the Board of Directors' responsibility for financial reports disclosed in the Annual Report, along with the report of the certified auditor for the benefit of shareholders and general investors and the Sub-Committee will report the performance, in order to present to the shareholders in the Annual Report 2020.

3) Related transactions and conflicts of interest

The Board of Directors is considered an important policy to prevent the Board of Directors, executives and employees from taking advantage of being directors, executives or employees of the Company. Seeking personal benefits which has been specified in the corporate governance policy manual Business ethics and guidelines for reporting conflicts of interest there are rules for directors, executives and employees of the company. The directors, executives, or employees who have interests in that transaction must not participate in the approval process. Stipulate disclosure of transactions that may have conflicts of interest and significant related transactions by showing details of persons that may have conflicts of interest, relationships, types of transactions, conditions, price policy and transaction values Necessity reason With due regard to the highest benefits of shareholders By expressing the opinion of the audit committee and / or the board of directors Disclose the related transaction as shown in the annual registration statement (Form 56-1) and the annual report (Form 56-2) of the company (The Company is in the process of studying the preparation of an integrated sustainability report to provide stakeholders with greater benefits.) Preparation of the report is as follows:

1. Related Transactions and Conflict of Interest Report

In the event that there is any connected transaction between the company and the related person, who may have a conflict of interest in the future which is a commercial agreement in the same manner as a normal person in the same situation with trade bargaining power without influence in having the status of director, executive or related person and having normal trading conditions or market price. Under reasonable conditions can be examined and does not cause a transfer of benefits the Company management can operate normally under the principle that the Board of Directors has approved and prepared a summary report to report to the Audit Committee on a quarterly basis.

In the case that there is a connected transaction, not a normal business transaction, the company will provide an opinion by the Audit Committee, regarding the necessity and appropriateness of that item. In the event that the Audit Committee is not skilled in considering the related transactions, the company will consider an independent appraiser or an independent specialist or the auditor shall give an opinion on the transaction to Audit Committee. In order for the Audit Committee to make decisions and giving opinions

to the Board of Directors or shareholders, depends on case, to approve the transaction before entering into the transaction. In this regard, the Company will disclose the connected transaction in the notes to the Financial Statements which have been audited by the auditor of the company, and if the ordinary shares of the company are listed on m.a.i., the company will disclose the connected transaction as follows mentioned in the Annual Registration Statement (Form 56-1) and the company's Annual Report (Form 56-2) in accordance with the rules and regulations of the SEC. In consideration of approving the said connected transaction must comply with the laws governing securities and exchange and the regulations, notifications or requirements of SET. Those who may have a conflict of interest in the transaction will not have the right to vote in the transaction. Please find more information via company website.

In the year 2020, the company did not have any actions that violated or did not comply with the rules of connected transactions as specified by SEC and SET.

2. Preparation of securities holding reports and changes in securities holding of companies

The company is committed to treating all shareholders with transparency and fairness in accordance with good corporate governance principles. To achieve the will The Board of Directors has clearly established securities trading policies for directors, executives and employees, the details as follows;

Securities Trading of Directors and Executives

1. Prohibition of Insider Trading

All directors, executives, auditors and employees must comply with the prohibition of insider trading, which is stipulated in the Securities Act, Section 241 "In the purchase or sale of securities which are listed in the Securities Exchange or traded in an over-the-counter center, no person, whether directly or indirectly, shall purchase or sell, offer to purchase or sell or invite any other person to purchase, sell or offer to purchase or sell which are listed in the Securities Exchange or traded in an over-the-counter center in such a way as to take advantage of other person by using information material to changes in the prices of securities which has not yet been disclosed to the public and to which information he has access by virtue of his office or position, and whether or not such act is done for his own or another person's benefit, or to disclosed such information so that he will receive consideration from the person who engages in the aforesaid acts."

2. Blackout Period

- 2.1 The Company designated person to purchase or sell securities within thirty days prior before disclosure "Quarterly and annual financial statements" and other periods specified by the Company are prohibited.
- 2.2 In particular situations, the designated person may sell the securities of the Company's securities during the prohibition period, for example, in severe financial hardship or having to comply with legal requirements or fall under a court order, which must provide a memorandum stating the reasons for submission

- Chairman of the Board of Director (In case of selling as a Director or Company Secretary)
- Chairman of the Audit Committee (In case of selling as Chairman of the Board)
- Chief Executive (In the case of selling as another person designated by the Company), a copy of such record shall also be sent to the Company Secretary.
- The Company Secretary will announce the Securities Trading prohibition period to the person designated by the company in advance.

3. Report of Securities Holding

- 3.1 First Report : Director, Executive, Auditor, Interim Executive, Planner, Plan Executive, Interim Plan Executive Director Including spouses, minor children and juristic persons, it holds more than 30% of the total voting rights under Section 59 of the SEC's Systemic Securities Act. Within 30 days from the date of appointment as director, executive, auditor, interim executive, planner, plan executive, interim plan executive
- 3.2 Reporting on changes: Directors, Executives (first four), Auditor, Interim Executive, Planner, Plan Executive, Interim Plan Executive Director It is obliged to prepare a report on changes in securities holdings and futures contracts under Section 59 of the Securities Act through the SEC system. It is delivered within 3 business days (T+3) from the date of purchase, sale, transfer and transfer, including securities, shares/preferred shares, convertible debentures, debentures with phantom derivatives, and warrants to purchase securities.
- 3.3 The Company has established a policy for directors and senior executives to notify the Board of Directors or those assigned by the Board of Directors regarding the trading of their own shares at least 1 day in advance of trading and notify the Board of Directors.

Exceptions Report on changes in securities holdings and futures contracts pursuant to Section 59 of the Securities Act as follows:

- Rights Offering
- Exercise of rights under convertible securities
- The offering of shares or the exercise of rights to purchase warrants or convertible debentures (newly issued warrants) to the directors or employees of the company ("ESOP") or Employee Joint Investment Program ("EJIP")
- By inheritance

- Transferring or accepting the transfer of securities from pledging as derivatives trading

4. Trading of securities that do not constitute trading in accordance with this Policy

This Policy does not apply in the event of securities acquisition or acquisition of securities for dominance. (Tender Offer)

5. Penalties for violations

The Securities and Exchange Act, Section 275, states that “Any Director, Management, Person who holds Management position, or Auditor who contravenes or fails to comply with Section 59, or contravenes or fails to comply with the rules or procedures issued in accordance with Section 59 shall be liable to fine not exceeding five hundred thousand Baht and further fine not exceeding ten thousand baht every day during which the contravention continues”

In 2020, there was no significant change in the securities holding of Directors and Executives, which disclosed the report on securities holding of Directors and Executives expressing the number of shares held as of December 30, 2019 and January 13, 2021 that has changed during the year.

(More information can be found in Securities and shareholders information)

6. Preparation of reports on conflicts of interest for directors, executives, and related parties

The Board of Directors designate the directors, executives, relevant persons by operating in accordance with Section 89 of the Securities and Exchange Act, must prepare and submit a report on interest to report to the company the interests of oneself or of related persons (Including any change) of Directors and Executives, which is stake in the management of the Company's affairs and summarize the report on interest that has changed to the Board of Directors meeting for monitoring the Directors and Executives to perform their duties with honesty, with the following reporting criteria and methods

- Report when taking office as director or executive for the first time.
- Report every time there is a change of stakeholder or every six months
- In case of that the Directors vacate the office and continue to be a new Director does not necessary to submit a new report form if there is no change of stakeholder information.
- Require that all directors, executives and employees to report of conflicts of interest annually, within December or if available during the year, report on a case by case (additional).

7. Whistleblowing or complaints or in case of being violated

The company has established a channel for reporting clues or complaints or in the case of rights violation including suggestions for various opinions via the following methods

- 7.1 Electronic Mail: Channels of the Board of Directors and the Audit Committee at [www. Info@atp30.com](mailto:www.Info@atp30.com) or registration letter.

7.2 Registration Letter channel: Audit Committee: ATP 30 Public Company Limited
700/199 Moo.1, Bankhao Panthong Chonburi 2016 Telephone No. 038-468-788.

In the event that stakeholders want to contact the Board of Directors for clues report or complaints or if the rights are violated, report a scam, violations of the law or the Code of Conduct relating to senior management, including making recommendations and opinions, E-mail can be sent directly to the Board of Directors and if there is any doubt about the good corporate governance and anti-corruption policy, further inquiries by e-mail: sukarnda@atp30group.com or phone number 063-9030049 and HR Department phone number 082-716-0588.

Compliant Process: the process as follows;

1. Employees or stakeholders provide whistleblowing, complaints or suggesting opinions through the specified channels, which information is considered confidential the Company has measures to protect whistleblowers, complaints or in the event of right violations, with clear contact information.
2. Internal Audit Department: Receive complaints and proceed with the consideration of complaints according to "Complaint Management Guide", divided into three categories as follows;
 - Corruption
 - Violating non-compliance with the laws / regulations / company regulations
 - About violations of the Company's ethics/ethics, policies, guidelines for preventing and preventing corruption.
3. Action Steps: Check the basic facts find more reliable information on the complaint. In the event that an actual offense is found, it shall be considered according to the level of the level of the fault in each category as; Employee ranking - by the Human Resources / Legal Department. Executives level by a Director or Audit Committee, Director Level by the Board of Directors or to appoint a fact-checking committee as appropriate according to the hierarchy.
4. Monitoring and evaluation: The Director will consider and finding a solution then will notify the complaint within seven working days. After the conclusion the Internal Audit Department acknowledgement. The Company has followed up on the report on whistleblowing or complaints through the specified channels.

In the year 2020, the company did not find any events. And an indication of corruption

4) Investor Relations

The Company discloses information in accordance with the requirements of the SEC and SET by providing investor relations with cautious responsibility. To communicate accurate and complete information in time for shareholders. Retail investors, institutional investors, securities analysts, and/or related government agencies are equal and fair, including clarifying rumors. Factually incorrect news to investors through various channels Executive Meetings & Business Visits Answering questions by phone or e-mail, media distribution, press release, and disclosure of information by event, by

accounting period. Presentation performance Quarterly management discussion and analysis through the Company's website at www.atp30.com Investor Relations to ensure that other stakeholders are equally aware of the information.

The Company also focuses on disseminating information through investor relations activities, with senior executives involved in providing information such as analysts. Media & Media Investors, shareholders and investors meet to gain a better understanding of the company's management. Strengthen good relationships as well as encourage ongoing exchanges of opinions. Major events in 2020 include:

Events	Number of times
Opportunity Days activities by SET	2 Times
Mai Forum 2020 event to present company information to investors and interested parties Organized by MAI In 2020, the mai did not hold such an event due to the Covic-19 situation.	None
Summary of company snapshots on a quarterly basis according to mai company snapshot project by SET.	4 Times
Press Release On Business Movements Performance and news footage of the company's activities through the media.	Regularly
The Company holds its annual general meeting of shareholders to welcome shareholders in inquiries on issues related to past and future business.	1 Times

In addition, the company provides information such operating performance, financial statements and other related information presented in various formats, including the information report that the company reported to the SET through the company website both Thai and English or all groups of stakeholders to be informed. For the Investor Relation Department, the Company assigned Ms. Chotiga Weerasilp, Finance and Control Manager is responsible for communicating with investors, shareholders, analysts and related parties, can be reached at the phone number 038-468-789 mobile phone number 091-774-4432 Fax number 038-468-788 or email: chotiga@atp30group.com or post to Financial and Accounting Department, 700/199 Moo 1 Bankao, Panthong, Chonburi 20160. The Board of Directors has established a code of ethics for investor relations in order to be used as a guideline for supervision of "treating shareholders equitably. And disclosure of information and transparency "which has been specified on the company website www.atp30.com

Article 5: Board Responsibilities

Board of Directors provide a corporate governance policy by established policies and goals, business plans and budgets. For efficiency and effectiveness as follows;

(More information on the Board of Directors)

9.2 Sub Committee

- The board structure** The Company realizes the importance of determining the composition of the Board of Directors by determining the diversity in the structure of the Board of Directors (Board Diversity) with confidence

that the determination Board Diversity is an important factor in building a balance of thought, quality of work, the efficiency in decision-making of the Board of Directors which is beneficial to the Company's is also included. The Company is in the process of considering the establishment of a CG Committee.

1 Board of Directors

1.1 The structure of the Board of Directors consists of the following components

- The board of directors of the company must consist of not less than 7 directors and not less than half of the total number of directors must be a resident of the Kingdom of Thailand.
- Consists of executive directors Non-Executive Director and Independent Director There are at least 1 in 3 independent directors and not less than 3 members. The qualifications of the independent directors are as specified by the Stock Exchange of Thailand.
- The Board of Directors selects one director from non-executive as the chairman.
- The Board of Directors selects one person to act as the secretary to the Board of Directors. The secretary of the board of directors may or may not be a director.

1.2 Scope of Authority of the Board of Directors

- Responsibility Careful Honesty and carefully safeguard the profit of the company and to comply with the law, objectives. Regarding to the regulations of the company as well as the shareholders' resolutions.
- Determination and approval of important issues related to the company's operations such as vision, mission, strategy, financial goals, risks, plans and budgets etc. There is a review and approval of the company's vision / mission / strategy. Last year and monitor and ensure that the company's strategy is implemented.
- Responsible to shareholders by consistently, operating by safeguarding the benefits of shareholders, disclosing important information to investors accurately, completely, with standards and transparency.
- Must have knowledge, capability and experience that will benefit the business operation. And pay attention on the company business.
- Evaluate performance and consider remuneration for directors and the Senior management as proposed by the Nomination and Remuneration Committee to propose to the shareholders for approval.
- Responsible for the results of operations and duties of the management team, with the intention and careful.
- To promote the preparation of business ethics in writing for all directors, executives, and employees to understand the ethical standards that compiling to the Company business operations, fostering action, and strictly follow the adherence to the code of conduct which is disclosed on the Company's website.
- Supervise the management to be proper and effective risk management system.

- To consider and decide on important matters such as business policies and plans, investment projects, management authority, acquisition or disposal of assets. And any other items prescribed by law.
- Determine the authority and approval level in the transaction and various actions relating to the work of the company to the faculty or persons as appropriate and in accordance with the relevant laws and review at least once a year.
- Provide a reliable accounting system, financial reporting and auditing, as well as oversee the process for evaluating the appropriateness of internal control.
- To approve the appointment of auditors and consider the annual audit fee then to propose to the shareholders for approval of the appointment.
- Report the responsibilities of the Board of Directors in the preparation of financial reports, which are presented in conjunction with the auditor's report in the annual report and cover important matters. According to the policy of good practices for directors of listed companies of the Stock Exchange of Thailand
- Supervise the operations of various sub-committees, according to the charter.
- Committee must evaluate the performance by themselves and evaluate the overall performance.

Tenure

- The Board of Directors has a term of office for three years, the retiring directors under this article may be re-elected, in addition to the termination of office and the commissioner will vacate office when
 - A. Pass away
 - B. Resigned
 - C. Lacking qualifications or being under any of the prohibitions under the law on public companies
 - D. The meeting resolved to issue
 - E. The court has issued an order
- Any director resigns, he or she can submit his resignation letter to the registrar.
- The directors of the company will be directors of other companies Must receive opinions from the Board of Directors
- The Board of Directors should consider to set the Board of Directors Meetings more than six times per year.

2 Audit Committees**2.1 The structure of the Audit committee** consists of the following components

- The Audit Committee consists of at least 3 independent directors

- The Audit Committee has the appropriate skills and expertise in accordance with the assigned mission at least one Audit committee member must have knowledge, understanding or experience in accounting or finance.
- The Board of Directors shall be selected and appointed one audit committee to be the chairman.
- The manager of the Internal Audit unit is holding the secretary of the Audit Committee as per official.

2.2 Qualifications of the Audit Committee The Audit Committee members should be the same qualifications as the Independent Directors, with three members of Independent Directors as follows;

No.	Name	Position
1	Ms. Suwanee Khamman	Chairman of Audit Committee and Independent Director
2	Mr. Kumchai Boonjirachot	Audit Committee / Independent Director
3	Mr. Prasert Akkharapathompong	Audit Committee / Independent Director

Note:

- No. 1 Mrs. Suwanee Khamman is an Audit Committee with sufficient knowledge, experience, and able to be responsible for reviewing the reliability of financial statements, and Ms. Sukarnda Puttaraksar as a secretary of the Audit Committee.
- The resolution of the Board of Directors' Meeting no. 1/2020 was held on February 25,2020, has be approval and appointment Mr. Prasert Akkarapathompong as an Audit Committee and an Independent Director, which effective on February 25,2020.

2.3 Scope of Authority of the Audit Committee

- To review financial reports to ensure accuracy and reliability. Including adequate disclosure of information by coordinating with external auditors and executives responsible for preparing quarterly and annual financial reports.
- To review that the Company has the appropriate and effective internal control and internal audit systems maintains the independence of the internal audit system, approves the appointment, transfer, terminate the employment of the Chief of the Internal Audit Unit Or any other department responsible for internal audit and may recommend to review or inspect any items that are considered necessary and important, as well as making suggestions regarding improvements to the internal control system. Important and necessary to the Board of Directors By reviewing with the external auditor and the manager of the internal system inspection department.
- To review the Company's compliance with the Laws related to the Securities and Stock Exchange, the Requirements of the Stock Exchange of Thailand and the business of the Company.
- To consider to propose, appoint and terminate the employment of external auditors, which is independent to act as an auditor. Including to consider proposing the remuneration of the

Company's auditors to the Board of Directors as well as to attend a meeting with the auditor without the management at least once a year.

- To review the company's internal audit plan In accordance with generally accepted methods and standards
- To consider the connected transactions or items that may conflicts of interest in accordance with the law and requirements of the Stock Exchange, as well as the disclosure of company information as such matters to be accurate and complete. In order to ensure that such transactions are reasonable and the most beneficial to the Company
- To review to ensure that the company has an appropriate and effective risk management system.
- To Report of the Audit Committee's performance to the Board of Directors at least 4 times a year
- To prepare Report and disclose of the Audit Committee reveal in the annual report of the Company signed by the Chairman of the Audit Committee Must contain at least the following information
 - Comments on the accuracy, completeness, and credibility of the company's financial reports
 - Comments sufficiency of the company's Internal Audit
 - Comments Company's Compliance Procedure in accordance with the Securities and Exchange Act, rules, regulations and other laws relevant of the Company's business.
 - Comments regarding the suitability of the auditor
 - Comments connected transection or those having possible conflict of interest
 - To summarize frequency of each Audit Committee meeting attendance.
 - An overall opinion or observation that the Audit Committee received from performing its duties in accordance with the Charter.
 - Other transactions that shareholders and general investors should know Within the scope of duties and responsibilities assigned by the Board of Directors
- To advice on the appointment, removal and evaluation of the work of the internal audit department.
- In performing duties of The Audit Committee has the authority to invite the management team or employees of related companies to give opinions attend meetings or submit documents deemed relevant or necessary.
- To have power hire consultants or outsource according to the company regulations to advice in case of necessity.
- Audit Committee evaluate the performance by self-assessment. And report the evaluation results problems and obstacles in the operation that may cause the operation to not achieve the objectives to the Board of Directors by yearly.
- Review and revise the Audit Committee Charter.
- Perform other tasks as assigned by the Board of Directors within the scope of duties and responsibilities of the Audit Committee.
- The audit committee meets 4 times a year.

3 Nomination and Remuneration Committee

3.1 The Nomination and Remuneration Committee's structure has the following components

- Nominating Committee Appointed by the board of directors and consists of at least 3 directors and executives. More than half of the total number of directors must Independent Director or 67 percent.
- Independent Director is the Chairman of the Nomination and Remuneration Committee.

The Nomination and Remuneration Committee consists there are 3 people as follows

No.	Name	Position
1	Mr. Kumchai Boonjirachot	Chairman of Nomination and Remuneration Committee / Independent Director
2	Mr. Prasert Akkarapathomphong	Nomination and Remuneration Committee / Independent Director
3	Mr. Chartchai Panichewa	Nomination and Remuneration Committee

Note:

- Mrs. Sukanda Puttaraksar is the secretary of the Nomination and Remuneration Committee

3.2 Scope of Duties and Responsibilities of the Nomination and Remuneration Committee

Perform duties as assigned by the Board of Directors and report or present relevant information and documents to the Board of Directors to support the operation there are also meetings held at least twice a year by the Nomination and Remuneration Committee.

Nomination

- Setting guidelines and policies in nominating Board of Directors and other Committee members.
- Considering what would be the appropriate number, structure and composition of members and outlining necessary directors' qualifications and proposing these ideas for approval by the Board of Directors
- Consider the recruitment selecting and proposing appropriate persons to assume the position of the Company's directors whose terms have expired and/or became vacant, appointed director
- Executing other tasks related to nominations as assigned by the Board of Directors.
- Evaluating the performance of the top management and reporting to the Board of Directors for consider approve

Remuneration

- Preparing rules and policies in determining the Board of Directors and other committees' remuneration and proposing it to the Board of Directors Shareholders Meeting
- Determining necessary and appropriate monetary and non-monetary remuneration, for individual members of the Board of Directors by taking into consideration each director's duties and responsibilities, performance and comparisons against similar businesses and the benefits expected in return from each director. The report will be submitted to the Board of Directors for consent and to the Shareholders' Meeting for approval.

- Reporting policies and principles/reasons in determining the remuneration of directors and management according to the SET guidelines by disclosing them in the Company's annual information disclosure (Form 56-1) and annual report (56-2).
- Perform other duties in connection with the compensation as assigned by the Board of Directors. By management and various departments Must report or present relevant information and documents to the Nominating Committee to support the work to achieve the assigned duties.

4. Risk Management Committees

4.1 The risk management committee structure has the following components

- The risk management committee will be appointed by the board of directors.
- Consisting of People who have business understanding and have direct experience in business. At least 3 members and must be at least 1 independent director
- The Chairman of the Risk Management Committee must not be the same person as the Chairman of the Board of Directors.
- The Risk Management Committee is able to devote sufficient time to work as a risk management committee to achieve its objectives.
- The secretary of the Risk Management Committee is appointed by the Risk Management Committee, who the head of business support or persons deemed appropriate.

The Risk Management Committee consists of 4 people as follows

No.	Name	Position
1	Mr. Prasert Akkarapraphomphong	Chairman of Risk Management Committee
2	Mr. Piya Techakul	Risk Management Committee
3	Ms. Nichanan Rattanate	Risk Management Committee
4	Ms. Pattamaporn Prasartketkarn	Risk Management Committee

Note:

- No. 4 Acts as Secretary to the Risk Management Committee
- No. 2-4 is the company's chief executive.

4.2 Duties and Responsibilities of the Risk Management Committee

- Define and review policies Framework for enterprise risk management
- Supervise and support organizational risk management operations in line with business strategies and goals, including changing situations.
- Consider the report and disclose the risk management of the organization. And commenting on the risks that may occur Including guidelines for determining control or mitigation measures And the development of an enterprise risk management system for continuous efficiency
- Report the risk management of the organization to the board for acknowledgment And in the case of important factors or events Which may have a significant impact on the company Must report to the Board of Directors for acknowledgment and consideration as soon as possible

- Risk management committee meeting at least 1 time per year
- Executing other activities that pertain to managing risks as assigned by the Board of Directors.

Tenure

The Risk Management Committee has a 3-year term of office, may be appointed to take a position.

5 Executive Committees**5.1 The structure of the Executive Committee** consists of the following components

- Appointed by the Board of Directors
- Consists of not less than 3 executive directors and employees at the executive level together to form a board of directors

5.2 Scope of duties and responsibilities of the Executive Committee

- To control the management of the company in accordance with the policies set by the Board of Directors and report the performance to the Board of Directors. In conducting the meeting of the Executive Committee, there must be at least half the attendance committee one of the members of the Executive Committee, while the resolution of the Executive Committee must receive a majority of votes from the meeting and such votes are counted. At least half of the votes of the Executive Committee of Total.
- Consider the annual budget and the steps to spend the budget, to propose to the Board of Directors and supervise spending according to the budget approved by the Board of Directors.
- Consider improving the business plan of the company to be appropriate. For the benefit of the company.
- Consider and approve investment and determine investment budget According to the authority in the authority manual.
- Considering various contracts binding the company according to the authority in the authority manual.
- Responsible for having important information of the company sufficient to support the decision of the Board of Directors, shareholders, including making reliable financial reports. Conform to good standards and transparency.
- Consider the profit and loss of the company and propose the annual dividend payment to the Board of Directors.
- Consider new business operations or dissolution of business to propose to the Board of Directors
- Supervise to have Procedures for workers to report incidents or unusual actions or violating the law to the Executive Committee promptly and in the event that such events have significant impacts Must report to the Board of Directors for consideration and amendment within a reasonable time
- Take any action to support the above actions. According to the opinion of the Board of Directors or as authorized by the Board of Directors.

- Proposal to the Executive Committee meeting in any matter which has been voted and / or approved by the Executive Committee meeting must report to the Board of Directors for acknowledgment at the next Board meeting.

In this regard, the Executive Committee is unable to approve transactions in which the person or person that may have conflict of interest, or may have a conflict of interest in other ways with the company.

6 Executives Management Teams

6.1 The structure of the Executive consists of the following components

- There are eight executives consisting of a Managing Director and seven executives as appropriate.
- Managing Director Select and appoint from the Nomination and Compensation Committee According to the appropriate qualifications.

6.2 Scope of duties of the Managing Director

- Control operations planning strategies for the daily operations and management of the company.
- Decision important matters of the company Define the mission, objectives, guidelines, policy of the company. Including management in various fields.
- Is the authority in commanding, contacting, directing as well as sign the legal contract, order document, any notification as specified in the operational authority manual.
- Authority Hire / appoint / transfer people as appropriate, including determining scope of duties and appropriate remuneration and having the power to take off To be released as appropriate for different levels of employees as specified in the operational authority manual
- Authorized to stipulate trade conditions for the benefit of the company
- Consider investing in a new business or dissolution of the business for submission to the Executive Committee and / or company directors.
- To perform any tasks as assigned by the Executive Board and / or the Board of Directors.

In this regard, the delegation of authority and duties of the managing director mentioned above does not include the authority and / or sub-delegation of authority to approve any items that he or his delegate or persons that may have conflicts (as per defined in the notification of the Capital Market Supervisory Board). Interests or interests of any other nature conflict with the company, which is to approve the said transaction must be proposed to the meeting of the Board of Directors and / or the meeting of shareholders (As the case may be) to consider the said transaction According to company regulations or related laws.

6.3 Scope of authorities and duties of the Chairman of the Board

1. Responsible as the leader of the Board of Directors, to monitor, to supervise, to manage and to perform the duties as the Board of Directors to achieve the objectives as planned. The company policies and business goals are defined effectively for the company.
2. Being as the chairman of the board meeting and the shareholders meeting of the company, including to control the meeting to be in accordance with the regulations and agenda.
3. Good relations with all committees, the board and the management.

The separation of duties between the Board of Directors and Management

The company defines a management structure and clearly separates the authority and responsibility between the Board of Directors and Managing Director, including the determination of the person who is the Chairman of the Board of Directors is not the same person as the Managing Director, has no authorized to sign to bind the company does not participate in management, does not have any relationships with management to prevent to have unlimited authorization, and able to review and balance the administration, and does not interfere with the management's performance. Except for participation in considering and resolving issues that significantly affect the Company's business plan.

Managing Director must be purposed and appointed by the Board of Directors Which may be a non-executive external person, in order to get the most qualified person to take the leading position of the organization towards stable and sustainable growth

Board of Directors has authorized and responded to set the Company's policy and overall goal, supervise and monitor the performance of the senior management level with the Managing Director. While the Managing Director is responsible for management under the authority assigned by the Board of Directors, and carry out assignments to achieve the goals the Board of Directors has monitored the quarterly results. In which management reports performance compared to annual plans and targets, along with explanations explaining the reason in case of not meeting the target and the solution.

The Audit Committee with knowledge and experience in reviewing financial statements of the company and work experience as follows;

Ms. Suwanee Khamman	Information
position	Chairman of Audit Committee
Education	Bachelor of Commerce and Accounting Chulalongkorn University Master of Medicine, Community Development Department Queensland University, Australia
Work Experience	2018 - Present Advisory Committee/ Rajamangala University of Technology Isan 2017 - Present Secretary of Minister of Ministry of Science and Technology / Ministry of Science and Technology 2014 - Present Director / Economic and Social Development Council /Office of the National 2013 - Present Director Independent Director and Chairman of Audit Committee/ ATP 30 Public Company Limited

9.3 Nomination and Appointment of Directors Chief Executives

1. Independent Directors

Board of Directors or Shareholders' Meeting (if any) to appoint independent directors to participate as independent directors in the Board of Directors By appointing independent directors not less than 1 in 3 of the total number of directors and must have at least 3 independent directors

The criteria for selecting independent directors are based on the criteria for selecting directors. By qualifications of independent directors Considering the qualifications and prohibitions of directors under the Public Companies Act And the

law on securities and stock exchange, including announcements, regulations and / or regulations of the Securities and Exchange Commission, according to the definition of independent directors as follows

Qualification of Independent Directors

The Company has defined independent directors in accordance with the requirements of the Office. SEC and Capital Market Supervisory Board Announcement No. 4/2009 Dated February 20, 2009 on the qualifications of independent directors, namely:

1. Holding less than 1% of the total number of shares with voting rights of the Company. Major shareholder or a person with control over the Company, including the shareholding of related persons of that independent director.
2. Not being or having ever been a Director who takes part in Management area, employees, or consultants with regular salary or the controlling person of the Company , Major Shareholder or of the controlling person of the applicant unless he has been discharged from the aforementioned characteristics for at least two years prior to the date of submission of the application for permission to the office, such prohibited characteristics exclude cases where the independent directors used to be government officials or an advisor of the government agency, which is Major shareholders or the Company controlling person.
3. Not be a person with blood ties or a legal registration in the manner of parentage, spouse, sibling and child, including the child's spouse of other directors, management, major shareholders, controlling person or a person who will be nominated as a director Management or controlling person of the Company.
4. Have no or used to no business relationship with the Company, the major shareholder or controlling person. The Company's regulators in a manner that may obstruct their independent judgment, including not being or having been a significant shareholder or control of a business relationship with the Company, the major shareholder or controlling person of the Company, unless it has been removed from such a nature for at least two years.
5. Not be or have been an auditor of the Company. Major shareholders or controlling persons of the Company and implied shareholders. Controlling persons or partners of the Audit Office. The auditor of the Company, major shareholder or controlling person of the affiliated company is not less than two years before the date of application for permission to the office.

Business relations under paragraph one, including commercial transactions that are normally made to operate a rental or lease of property. Transactions related to assets or services or financial assistance, such as receiving loans, guarantees or providing assets as collateral for liabilities. As a result, the licensee or his or her partner has a debt obligation to pay to the other party, from three percent of the net tangible assets of the licensee or at least twenty million baht. Whichever is lower, The calculation of such debt obligations is in accordance with the method of calculating the value of connected transactions in accordance with the Notification of the Capital Market Supervisory Board on the Criteria for Connected Transactions. However, in determining the debt burden, the debt obligations incurred during the year before the date of the business relationship with the same person must be included.

6. It is not or has ever been a professional service provider, including providing services as legal advisors or financial advisors, which receives services in excess of two million baht per year from the Company, major shareholders or controlling persons of the Company, and is not an implied shareholder. Unless it has been retired from such characteristics at least two years before the date of application for permission to the office. Not be a director appointed to represent directors of the Company. Major shareholders or shareholders who are related to major shareholders
7. Not being a director who has been appointed to represent the Company's Directors, Major Shareholders or shareholders who are related to the Major Shareholders.
8. Do not operate in the same nature business and in significant competition with the business of the Company or take position as an Executive Director, employee, advisor who receives regular salary, or holding more than 1% of the total number of voting shares of other company, which operating in the same nature business and in significant competition with the business of the Company.
9. No other characteristics which prevent to express independent opinions on the operations of the applicant. After being appointed as an Independent Director who having the characteristics according to paragraphs (1) to (10), may assign by the Director to make a decision in the business operation of the Major Shareholders or controlling person of the Company by a decision in the form of a collective decision.

In addition, the Independent Director will have educational qualifications, specialization, work experience, and other suitability together to propose to the shareholders' meeting for further appointment as directors of the Company. In case of there is any Independent Director vacating office before the end of term, The Board of Directors may appoint an Independent Directors who has the qualifications specified above to replace the position. The substitute Independent Directors may hold office for the remaining term of the Independent Directors whose replaces.

The Commission has identified the tenure of Independent Directors in Corporate Governance policy of the Company by term of a maximum of nine years, without exception, *in the year 2020 no independent directors on the Board as a Director exceeding 9 years. And no independent directors hold directorship in other listed companies more than 5 companies.*

(Additional information can be found in Attachment 1, details of Directors, Management, Controllers and Company Secretary)

2. Nomination of Directors and Top Management

Board of directors Establish a transparent process for the selection and selection of directors and high-ranking executives of the company, with the Nomination and Remuneration Committee determining the qualifications and criteria for nominating directors to be presented to shareholders. And senior executives take over the leadership positions of the organization Presented to the Board of Directors There are procedures in accordance with the rules and procedures for the selection of directors. Which must have qualifications and not possess any characteristics prohibited by law there are various qualifications from the making of the Board Matrix of the whole Board for consideration. Including knowledge relevant to the business operations of the company for the best interest of the organization.

Nomination of Managing Director

"Managing Director" is appointed from the consideration and approval of the appointment from the Board of Directors. By the Nominating Committee Recruiting qualified persons for the position

Qualifications of Managing Director

General features

- Thai nationality
- Able to work full time
- Not being an insane or mentally ill man
- Not bankrupt or never been a bankrupt, dishonest.
- Never having been sentenced to imprisonment Regardless of whether the actual sentence is imprisoned or not, except for the penalty for an offense committed through negligence or a petty offense. Or the punishment or the suspension period of punishment
- Never been fired, laid off, or dismissed from work Because of dishonesty

Position Specific Qualifications

- Graduated not lower than a bachelor's degree with knowledge, expertise and experience in organizational management.
- Able to manage management in transportation business and related businesses with the vision
- Good morals and ethics in management and good corporate governance, personality, leadership and good human relations.
- Good communication and coordination both inside and outside the organization
- Good knowledge and expertise in managing an organization to meet the needs and good services

Appointment of the company's director Election of the Board of Directors of the company shall be conducted by the shareholders' meeting, in accordance with the following rules:

- One shareholder has votes equal to one share per one vote.
- In voting for election of directors, the majority vote shall be used If having the same number of votes the chairman of the meeting shall have a casting vote.

9.4 Supervision of operations of subsidiaries and associated companies

- No subsidiary and associated companies-

9.5 Supervision on the use of inside information

The company attaches importance to the strict control of the use of internal information. Is committed to treating all shareholders with transparency and equality in accordance with good corporate governance principles in accordance with the Securities and Exchange Act (No. 5) B.E.2017 About the trading of securities using internal data and notification of the SEC regarding preparation of reports on changes in securities and derivatives holding of directors, executives, auditors, plan makers and plan administrators of listed companies. Therefore, there is a review of the policy on supervision

of the use of insider information and securities trading Also covers related persons or persons accessing internal information Which prohibits the use of undisclosed information to the public for personal or other benefits, both directly and indirectly the Company has defined the guidelines as follows;

- 1) Specifying that the directors and executives of the company Have the duty to prepare a report on the changes of their securities holding Including spouses and children who have not yet become sui juris within 3 business days from the date of purchase, sale, transfer Or transferring securities In accordance with Section 59 of the Securities and Exchange Act, with the Office of the Securities and Exchange Commission According to the procedures specified by the office
- 2) Directors, management and staff members of the company who are aware of the company's inside information must maintain confidentiality and prohibit the disclosure of such information or seek benefits by trading securities for oneself or for the benefit of any other person, directly or indirectly and whether or not it is received or not
- 3) Directors, executives, and employees or persons related to inside information are prohibited to trade the company's securities during a thirty days period. (Blackout Period) before quarterly and annual financial statements or internal information will be disclosed to the public and during the 24 hours period after the financial statements or the Company's internal information are disclosed to the public and the information has been reported to the Stock Exchange And other time periods that the company will be announce to appropriate time.
- 4) Directors, executives and employees of the company or persons related to inside information are prohibited, and the resigned staff disclose inside information or company secrets and confidential information of business partners of the company that he has been aware of from his duty to use for third parties or others, such shareholders, directors, executives, and staff and employees. Although the disclosure of such information will not cause damage to the company and its partners. Unless it is information that must be disclosed as required by law
- 5) Information security in information systems by the company controlling and / or preventing the access to the company's information from third parties and assigning rights to information for employees at various levels. According to the authority and responsibility.

The company secretary there is communication within the organization, alerting all directors, executives, and employees to acknowledge the deadline for trading. (Blackout Period)

The company has clearly set the disciplinary penalty in the work regulations of the company. By considering the disciplinary action as appropriate to the case. Including verbal warnings, warnings in probation books to the point of leaving or lay off, may also criminal and civil liability under the Securities and Exchange Act. as a director and executive and the auditor determines the penalty of Section 275 of the Securities and Exchange Act B.E. 2559 (including amendments), both imprisonment and fine. May also include criminal and civil liability.

9.6 Auditor's remuneration

The Company pays the auditor of EY Office Co., Ltd. for the 2021 service fee according to the resolutions of the Board of Directors' Meeting No. 2/2021. The 2021 Annual General Meeting of Shareholders must be presented as follows:

1) Audit fee

Items	YE 2018	YE 2019	YE 2020	YE 2021
Auditing Financial Statement	750,000	750,000	750,000	750,000
Annual Report Review	510,000	510,000	510,000	510,000
Total	1,260,000	1,260,000	1,260,000	1,260,000

Note: The inspection fee Annual financial statements including the annual report

2) Non-audit fee

In the year 2020, the company did not pay other service fees

9.7 Compliance with Good Corporate Governance Principles and other matters

Director and Sub Committee Meeting

1. The Board of Directors Meeting

- 1) Board of Directors Must hold a meeting to acknowledge the company's performance at least every 3 months.
In a meeting of directors, independent directors must express their opinions and exercise discretion and should attend every meeting. In addition to having force majeure, which must notify the secretary of the board of directors in advance. The report of the number of board meetings attendance must be disclosed in the annual report. The secretary of the committee must send the meeting invitation letter in advance to all directors of the meeting date, time, place and location at least 7 days in advance and the collector of meeting documents to deliver to the board also, and such documents must provide sufficient information for decision making, which uses the independent discretion of the Board. The secretary of the committee must record the issues to prepare meeting minutes, which must contain complete content and completed within 15 days from the completion of the meeting to propose the Chairman of the Board to sign and must provide a good storage and keep secret system.
- 2) Any directors has interests in any matter, have no right to vote on that matter.
- 3) Voting at the Board of Directors Meeting shall take the majority vote, in case of equal votes, the Chairman of the meeting has one more vote to decide. However, the opinions of the other directors who does not vote for approval shall be specified in the minutes of the meeting.

For support the performance of duties of the Board of Directors, criteria and format of information to be presented to the Board of Directors is complete, enough and suitable to support the Board of Directors Meetings and efficiency under the relevant laws and regulations at the time of the Committee's resolution. *At a meeting, there must be no less than 2/3rd of the Directors attended in the meeting. In 2020, all directors have attended every meeting or 100% of the number of directors' meetings, in line with the policy of promoting each director. More than 75% of the board meetings attended.*

The Board has set a schedule for the Board meetings in advance throughout the year. For the directors to be able to arrange the time appropriately for the year 2020 with the meeting details as follows;

Name	Directors	Audit Committee	Nomination and Remuneration Committee	Risk Management Committee	Executive Committee
Mr. Chartchai Panichewa	*#6/6	-	-	-	*#1/1
Ph.D. Viwat Krommadit	**#6/6	-	-	-	**#1/1
Mr. Piya Techakul	#6/6	-	-	-	#1/1
Ms. Somhatai Panichewa	#6/6	-	-	-	-
Ms. Suwanee Khamman	#6/6	*#4/4	-	-	-
Mr. Kumchai Boonjirachot	#6/6	#4/4	-	-	-
Ms. Prasert Akkharapathomphong	#6/6	#4/4	-	-	-
Ms. Nichanan Rattanakte	-	-	-	-	-
Ms. Pratamaporn Prasartketkarn	-	-	-	-	-
Meetings in 2020	6 Times	4 Times	-	-	1 Times

Note:

- *Chairman of the Board ** Vice Chairman and # of Directors
- *** Ms. Pattamaporn Prasartketkarn acts as a director and Secretary of the Risk Management Committee
- In the year 2020, there were no non-executive directors meeting among themselves.

Non-Executive Directors Meeting

Board of Directors Gave importance to good corporate governance by requiring non-executive directors to hold a meeting appropriately without executive directors attending the meeting to give an opportunity to discuss various problems relating to the management or corporate governance of the company. Including discussing various issues Related to corporate governance Consultation and opinions or suggestions for various development improvements and inform the Chief Executive Officer of the matter and take action.

Evaluation of the performance of the Director

Self-Assessment of their performance by the Directors

Board of Directors organize a Board Self-Assessment for both faculties and individuals annually, used as a framework for reviewing the performance of the duties of the Board of Directors as well as review compile comments on various issues related to the operations of the Company, and the performance of duties of the Board of Directors during the past year. This will be sent to the Company Secretary to summarize and present the assessment results to the Board of Directors' meeting. To be able to adjust and improve work efficiency by dividing the assessment topic into 2 parts;

1. Board of Directors' Self-Assessment (by Faculty)
 - 1.1 Structure and qualifications of the Board of Directors
 - 1.2 Roles, duties and responsibilities of the Board of Directors
 - 1.3 Board of Directors' meetings
 - 1.4 Performance of duties of Directors
 - 1.5 Relationship with the management
 - 1.6 Board self-development
2. Board of Directors self-assessment (individual)
 - 2.1 Board structure and qualifications
 - 2.2 Roles, duties and responsibilities of Directors
 - 2.3 Board meetings

Criteria for grading of each level are as follows;

- | | | |
|----|-----------|----------------------|
| 1. | Excellent | percent score 90-100 |
| 2. | Very good | percent score 80-89 |
| 3. | Good | percent score 70-79 |
| 4. | Fair | percent score 69 |

Subcommittee Performance Assessment

Board of determine the self-assessment of the performance of all sub-committee, namely the Audit Committee, Risk Management Committee, the Nomination and Remuneration Committee shall report to the Board of Directors annually, to review the performance of duties of the sub-committees, including reviewing Compile comments on various issues related to the performance of duties of the sub-committees during the past year to be able to edit and enhance the work efficiency by the self-evaluation form of the committee. Prepared in accordance with the scope of duties and responsibilities under the charter of each sub-committee. In which the audit committee's assessment form an assessment of the Best Practice Guidelines for Audit Committee prepared by the Stock Exchange of Thailand. Thai Institute of Directors Association (IOD) determines the following assessment criteria.

1. Structure and qualifications of the Board of Directors
2. Board of Directors' meetings
3. Roles, duties and responsibilities of the Board of Directors
 - 3.1 Audit Committee
 - 3.2 Risk Management Committee
 - 3.3 Nomination and Remuneration Committee

Evaluation of the Managing Director and Senior Executives

Board of directors Require the evaluation of the performance of the Chief Executive Officer And senior management By assigning the Nomination and Compensation Committee to assess the performance by determining criteria

used in the assessment, which determine key performance indicators from the beginning of the year, which are divided into assessments from key performance indicators at 80 percent and 20 percent performance assessments that are consistent with the organization's goals, by taking into account individual responsibilities and the results of operations of the company criteria that have been considered Scrutinize the Nomination and Remuneration Committee and propose to the Board of Directors To consider and approve the remuneration. The Chairman of the Board informed the evaluation results and opinions of the directors in order to improve the efficiency of the operation even further

Development of Directors and Executives

The company encourages and supports training and education which is part of the principles of good corporate governance of the Company. For the Board Committees, the aim is to strengthen and develop continuously. The courses that the board members should attend are at least a seminar of Thai Institute of Directors (IOD) such as Directors Certification Program (DCP), Directors Accreditation Program (DAP), Audit Committee Program (ACP), Executive Development Program (EDP) The development of management plans for individual (Individual Development Plan: IDP) is based on the results obtained from the evaluation.

Orientation for new directors

The Board of Directors recognizes the importance of organizing an orientation for new directors. The company will arrange an orientation for new directors who are appointed to the board of directors. To allow new directors to be informed and understand the history Business structure Nature of business, financial position and operating results of the company As well as the scope of responsibilities of the Board of Directors And various sub-committees By allowing the company secretary to present documents and information that are useful to the performance of the new director, such as a director's manual for listed companies Good Corporate Governance Handbook Company regulations Investment structure Shareholder structure Performance Relevant laws and regulations And training courses for directors Including providing information Related, such as annual reports Annual registration statement (Form 56-1) etc. in order to enhance knowledge and understanding of business and operations in various areas. Of the company for the first time

Succession Plan

The Board of Directors is aware of the importance of managing the company with efficiency and effectiveness. As well as continuing business operations will bring about sustainable growth and progress of the organization with the company therefore began creating a succession plan. By defining procedures and processes for succession of high- level executive positions to ensure that executives with knowledge and ability to inherit the organization in the future.

I case of the position of Managing Director level becomes vacant or those in the position cannot perform their duties, the Company will have a system for executives at the nearby level or at the secondary level, acting in the position until the recruiting and selection of persons with qualifications in accordance with the criteria specified by the Company, the qualification of the nominated must be a visionary, knowledge and experience are suitable for corporate culture, and

reviewed for suitability by the Nomination and Remuneration Committee, then propose to the Board of Directors for consideration and approval of the appointment of suitable person to replace the position in the future.

Positions in other listed Companies

The Board of Directors recognizes the importance of the performance of duties of directors. Managing Director So the directors can devote their time to overseeing the business to the fullest Therefore adjusted the policy of the position of directors The Board of Directors has set a policy for directorship in other listed companies of each director to hold the position of no more than 5 companies in order to increase efficiency in performing duties as a director of the Company and to maximize the benefit of the organization for growth. Future business.

The Board of Directors has established policies and procedures for holding the position of director in other companies of the Managing Director, senior management of the Company, both director positions and the number of companies, which must be approved by the Board of Directors.

Important policies and monitoring for implementation

The company has an internal audit department. Responsible for examining important financial operations and activities by coordinating with the audit committee and the auditor In order to control the work to be lawful Regulations and procedures as specified by the company.

Policy on Internal Control and Internal Auditing

The company requires an internal audit systematically from 2013 - 2017 by using the services of the external audit office. And the company established the Internal Audit Department in 2018 to oversee various operations. And report directly to the Audit Committee, which is responsible for providing advice and audits, assessing internal controls, and risk management systems to ensure that the internal control and risk management systems and the corporate governance processes of the company have been established adequately. Effective in accordance with the objectives.

Information disclosure policy

The company requires that the board of directors Responsible for disclosing information both financial statement and other information completely and sufficiently, reliably and in time for the shareholders of the company to receive information equally. The information of the company must be prepared carefully, clearly, concisely, easily and disclosed on a regular basis, both positive and negative. Be careful not to confuse the facts. Including establishing a public relations department that provides useful information for shareholders, investors, and those involved with the company.

Accounting and financial policies

The company realized that the importance of accounting and financial reporting, which must be accurate, truthful, timely, reasonable In order to propose to the executives, shareholders, government agencies and other related parties, therefore the personnel at all levels must follow the procedures Relating to financial accounting systems and internal

controls Including the accounting and financial requirements of the company and strictly accepted generally accepted accounting principles, as follows ;

1) Accuracy of transaction recording

All business transactions recording and data of the company must be accurate and complete. And can be inspected without limitations or exceptions for recording programs, In accordance with accepted accounting standards, and according to relevant laws with complete and appropriate supporting documents for business transactions.

2) Accounting and financial transactions

All types of accounting and financial transactions of the company must be clear and accurate. There is sufficient important information. Including important disclosure of appropriate information, with generally accepted standards and according to the company's accounting and financial regulations. All employees must be aware of the accuracy of the company's financial and accounting transactions. It is a joint responsibility of the Board of Directors, executives and employees responsible for business transactions at various stages

3) Legal Compliance Policy

All levels of employee must comply with regulations and requirements in accordance with relevant laws both domestically and / or internationally and before performing any operations. That may have legal requirements must be careful when reviewing carefully inspected by the responsible person, that they have complied with the relevant laws

Information Technology Policy

The company has a policy for employees and relevant workers to use information technology systems. Consisting of data communication network circuits Software systems used in computer data processing operations Along with peripherals, data files and company information efficiently Not against the law or related act Therefore stipulates the following practices

- 1) Able to use information technology systems to use in all areas of the work while developing the company's personnel to have modern knowledge and capabilities.
- 2) Employees must bring information technology systems to promote the company's business. Must not be done for personal gain or violating ethics or good morals.
- 3) Information recorded through and disseminated through information technology systems is the responsibility of the owner of that information. That has to be taken care of to not be illegal Or violating third parties
- 4) Use only legal and standardized software.
- 5) Implementing information technology systems Must be approved and comply with the rules set forth.
- 6) The data owner must protect the information technology system. And their own important business data from external access or theft and sabotage to ensure that the company's business will continue to operate.

- 7) Person responsible for overall information system, ad assigned by the company have the duty to specify measures to control and protect the information technology system to be stable and safe as well as having to follow up for all personnel to strictly abide by the regulations.

Monitoring and Implementation

The company has determined that it is the duty and responsibility of all directors, executives and employees. To be acknowledged Understand and act in strict accordance with the policies and practices. Executives at all levels in the organization must be responsible for this is an important issue for employees under their command line to know. And strictly comply with the company's code of ethics. If any directors, executives and staff violate the principles of corporate governance will receive disciplinary punishment and if there is an act believed to be illegal Government rules and regulations The Company will send the matter to the government officials to proceed.

If employees find any illegal acts and / or the principles of corporate governance as defined, please report to the Chairman of the Board of Directors, Chairman of the Audit Committee, Managing Director or Executive Committee. The company will conduct an investigation without revealing the name of the whistleblower, in order to protect the impact that may occur to the complainant.

10. Corporate Social Responsibility

Policy and Overview of Corporate Social Responsibility

Social Responsibility

10.1 Overview Policy

Board of Directors is committed to Good Corporate Governance and the development of capacity for corporate social responsibility practices in accordance with the organization's development approach towards long-term sustainability in the future by balancing the economy, society and environment, and the Company has a corporate social responsibility business policy according to the principles of the Stock Exchange of Thailand, 8 principles as follows:

1) Operations and preparation of reports

- The process of preparing the Company report is in the study period for selection and preparation of the report.
- Operate according to the policies disclosed by the Company and operate in accordance with the principles from risk assessment, which set of guidelines communicating with employees and workers as well as to check the operation.

2) Fair business operation

- The Company conducts business with honesty and transparency, and take into account social responsibility, laws, and ethics by doing well to the person, community and environmental.
- Any illegal act or giving any wrongful benefit to government officials or any other person are prohibited, that may affect the reputation of the Company.
- Strictly compliance with Traffic rules to reduce accidents, air pollution, noise pollution and cleanliness, etc.
- Fair treatment through the customers, not solicit or receive any other unfair benefit from customers.
- Fair treatment through the competitors under the rules of non-commercial search for information of dishonest.

3) Anti- Corruption

Board of Directors realized an importance to conducting business with honesty, fairness and transparency, and set up an anti-corruption policy and review such policies regularly in accordance with the environment and corruption risks. To be able to define measures to prevent and respond to risks at an acceptable level.

Policy

Directors, executives and employees are strictly prohibited from directly or indirectly supporting corruption, including establishing a structure responsible for risk management systems. Internal control and internal audits to prevent and suppress corruption or corruption within the organization and establish anti-corruption policies. By expressing intent (in progress) join the Private Sector Collective Action Coalition against Corruption program as well as review the best practices and requirements to comply with business changes. Communication of such policies with all employees. Stakeholders and third parties are informed through various channels, outlining measures and guidelines. As follows:

Anti-Corruption Measures

- Risk Management by Directors, Executives and Employees must understand business processes And assess the potential risk Including setting measures to reduce risks to an acceptable level
- To set policies related regulations are also defines appropriate internal control measures for the main activities that may cause corruption, such as political assistance, charity, donation, funding giving and receiving gifts, entertainment and other expenses with transparency.

Measures the detection of corruption: to detect and report actions in a timely manner, as follows:

- Whistleblowing and complaint mechanisms of the Company by establish reliable and independent channels for complaints or whistleblowing, including protection measures for whistleblowers.
- Fraud Reporting: The Company requires the Internal Audit Department to report to the Audit Committee and the Board of Directors on a quarterly basis.

(See more information in the violations or complaints case is omitted or merge)

Response Measures in the Case of Corruption: Actions to prevent involvement with corruption are as follows:

- The Board of Directors reviews the policy and practice to prevent and against corruption annually.
- Regularly assessing corruption risks, establish measures to reduce risks if the existing internal control is insufficient. Including preparing a handbook for managing fraud and corruption risks
- Communicating about the anti-corruption policy both within the organization from training programs Acknowledge and strictly observe, in addition, external communication in seeking cooperation from trade partners in order to prevent and combat corruption.
- The Company has provided a channel for received concerns and complaints through various channels. There is an appropriate mechanism for the protection of whistleblowers or complaints, and if found any violations or acts of corruption. The Internal Audit Department is required to perform the complaint handling process and prepare a quarterly complaint summary to the Audit Committee and Director.

4) Respect for Human Rights and Fair Treatment of Labor

The company supports and respects for the principles of human rights. The foundation of human resource development, which is associated with the business of adding value and is a major factor in creating added value to the organization as well defined as practices in business ethics of the Company's employees. Must abide by laws, regulations, company regulations and monitoring to prevent the Company from getting involved in violate businesses, respect human rights and treat workers unfairly. By recognizing the principles of practice that benefit society as a whole according to the principles of human rights of the United Nations.

The Company focus for the Board of Directors, management and employees must treat each other with the respect each other, respect for human rights and human dignity, freedom, equality, without discrimination of age, sex, race, nationality, religion c of the faith. The idea is political or disability. Does not support forced labor, against child labor provide a work system that focuses on the safety and hygiene at work appropriately. To reduce the harm that will occur both accident and disease fair employment, appropriate compensation and benefits encourage employees to have opportunities to serve society. Establishing a proper complaint process, the Management and

employees of the Company must not take any action, That is a violation or threat of human rights, whether physical, speech to others on the basis of human rights.

For the year 2020, according to the COVID 19 epidemic situation, which was started from March to June and the new wave of December, this causes the company to strictly control corporate expenses, therefore no employee activities.

5) Responsibility towards Contomers

- The Company will treat customers by fairly in terms of products and services, avoid discrimination, and keep their information of customers is normally reserved. Except, according to legal duty.
- The Company will comply with the terms and conditions by fairly in case of the terms or conditions are not fulfilled, notify customers is needed to find solution together. Moreover, do not neglect or ignore for corruptive actions are involving the company. It is a duty to inform the supervisor or responsible person and cooperate in investigating.

6) Responsibilities for environment

The company emphasis on environmental management by educating and training to recognize that large bus services use fuel and emissions, in addition may waste from the maintenance process, such as old engine oil. In order to reduce the environmental impact that may occur from the operation by managed the environmental quality as follows.

- Reduction of air pollution caused by the combustion of the bus engine. The new engine provider and maintained according to the correct manual.
- Choose the standard fuel, unleaded affect to atmosphere.
- Removal of potential waste from bus maintenance and maintenance process. Nowadays, managed by experts such as lubricants, appoint outsourcers properly disposed of to minimize the potential environmental impacts.

7) Co-operated to develop community or society

To practice or control compliance with applicable laws and regulations and socially responsible. Include support, and volunteer activities that benefit the community and society. Both in neighboring communities and other communities.

8) Innovation and disseminating innovation; which is obtained from operations that are socially responsible Environment and Stakeholders

The Company supports innovation both at the process level in the organization and between organizations in order to do things in new ways such as changing ideas, providing services, adding organizational value, the goal of innovation. Environment and top stakeholders

10.2 Business operations that affect social responsibility

In the past, the company has not been audited or is under review of business operations from the authority having the authority to violate the law regarding 8 principles and does not have any accusations or bad news from society.

10.3 Social and Environment Activities (After Process)

For the year 2020, the Company was not supported any activities due to the reduction of participation in groups to prevent transmission of the COVID 19 epidemic situation.

Monitoring and Evaluation of Corruption

The company has has fully complied with the anti-bribery and corruption policy (Zero-Tolerance Policy) in accordance with all laws related to anti-bribery and corruption in Thailand. The Company will not directly or indirectly participate in bribery and corruption by assessing the risks involved in activities or the risk of fraud and corruption, and follow up on such activities in order to be confident that it does not affect the business operation, the Company will regularly monitor the internal control system, moreover, the risk assessment is reviewed at least once a year.

11 Internal Control and Risk Management

Internal control system

The Board of Directors emphasizes on internal control and risk management system, which is an important mechanism to ensure that management achieves its goals and is effective in accordance with the requirements in accordance with the office's guidelines. The Committee of Sponsoring Organizations of the Treadway Commission (COSO) was revised in 2013 (COSO 2013). By determining the duties, responsibilities and operational powers of the operators and executives to ensure that the operation is efficient and efficient, the resources can be used in a valuable manner. Assets are not leaked, lost, corrupted or misconduct by separating the duties of the operator, controller or approver in order to have a mechanism for checking and balancing each other. Both financial and non-financial reporting is reliable and timely, of sufficient quality for both internal and external use, and legal practices are carried out. Regulations, including policies and guidelines set by the organization.

11.1 Summary of opinions of the Board of Directors on the Company's internal control system

At the Board of Directors' Meeting No. 2/2021 held on February 25, 2021, the three independent directors attended the meeting assessed the company's internal control system using an assessment of the adequacy of the internal control system reported to the Audit Committee. Summary of opinion that based on the assessment of the Company's internal control system in 5 different areas: 1) control environment, 2) risk assessment, 3) control activities, 4) information and communication system information, 5) monitoring activities *In accordance with the SEC's requirements, the Board of Directors agrees with the Board of Directors to verify that the Company has adequate and appropriate internal control systems for the company's business operations.* And has complied with generally accepted accounting standards and SET regulations, including the presence of internal control systems for transactions with major shareholders. Director appropriately and adequately related to such persons. In the past, approval of such related transactions will be subject to consideration of the company's best interests. The company also sets policies to increase caution in future transactions. The Board of Directors has focused on directing the organization to be a listed company with a true good corporate governance process.

11.2 Supervisor of the internal audit and supervisor of the company's operations as follows:

The Company's Internal Audit supervisor.

The Audit Committee Meeting no. 1/2018 held on February 19, 2018, is appointed Ms. Oonin Incharoensuk to be the Internal Auditor Supervisor of the Company, effective from March 2018 due to having business experience and good understanding of the Company's internal control system and having a Professional Internal Auditor Certification (CPIAT) of The Institute of Internal Auditors of Thailand (2018) therefore considers that it is appropriate to perform such duties and reports audit results to the Audit Committee on a quarterly basis. The Company's internal audit must be approved by the Audit Committee.

(More information in Details of education history Experience and training of internal audit supervisors can be found in Attachment 3. Details of internal audit supervisor and compliance supervisor)

The Company's supervisory unit

The Company has not yet established a supervisory unit for the Company's operations (Compliance), but has assigned the Company Secretary for supervision and reporting to the Board of Directors. The Company Secretary is responsible for supervising the Company, the Board of Directors, executives and employees to perform their duties in accordance with the announcements, regulations and /or other laws and regulations, related to both the Securities and Exchange Commission, the Stock Exchange of Thailand, and related agencies.

Internal Audit Operation Plan for the year 2020 which the Audit Committee reviewed and considered that the annual internal audit operation plan is appropriate and beneficial to the Company, details are as follows:

	Subject to be examined	Time period
Quarter 1	- Road Traffic Safety Management (ISO390001) - Income cycle system Responsible person Mr. Apiwat and Ms. Oonin	Jan- Mar
2nd quarter	- Environmental and Occupational Health management - Human Resource Development (HRD) Responsible person Mr. Apiwat and Ms. Oonin	Apr. - Jun
3rd quarter	- Environmental and Occupational Health management (For more information) - Human Resource Development (HRD) (For more information) Responsible person Mr. Apiwat and Ms. Oonin	Jul - Sep
Quarter 4	- Affiliated Vehicle Control - Expense cycle system Responsible person Ms. Oonin	Oct - Dec

Opinions of the Audit Committee and the Board of Directors

Audit Committee Meeting No. 2/2020 held on May 12, 2020 for Q1 on Road Traffic Safety Management (ISO39001) and Revenue Cycle System

The Audit Committee commented that it was aware of the results of the internal control system audit.

- 1) The review of the work process should only be done according to the operational objectives, such as safety, take into account the required issues and design the system effectively.
- 2) How to operate a system that is more important than defining KPIs by security officials should be designed, compiled and analyzed systemically to solve problems clearly.
- 3) Planning and evaluation are interconnected and must cover work, can control all defects.

Audit Committee Meeting No. 3/2020 held on August 11, 2020 for the second quarter on Environmental and Occupational Health Management and Human Resource Management (HRD)

The Audit Committee commented that it did not accept the reporting of the control system audit on the matter, requesting that further investigation be conducted as recommended and presented to the next meeting.

Audit Committee Meeting No. 4/2020 held on November 10, 2021 for the third quarter on Environmental and Occupational Health Management and Human Resource Management (HRD)

The Audit Committee commented that the meeting acknowledged the results of the report on the results of the internal control system audit. Additionally, the Company will bring in the laws of the Ministry of Security Management Administration. Occupational Health and Work Environment B.E. 2549 (2006) has been found to be in accordance with the framework of management, except not clear enough, such as environmental matters. It is recommended to raise the importance of the operation in each subject accordingly. Case studies should be lifted to prevent and determine work safety precautions.

Audit Committee Meeting No. 1/2021 held on 25 February 2021 for the fourth quarter on joint vehicle control and expenditure cycle system

The Audit Committee commented that the meeting acknowledged the results of the report on the results of the internal control system audit.

11.3 Internal control system adequacy assessment form year 2020

Control Environment

1. The organization demonstrates its commitment to the value of integrity and ethics.

	Questions	Yes	No
1.1	Board of directors and management set principles of integrity and operations code of conduct, inclusiveness;		
1.1.1	Daily operations and making decisions	X	
1.1.2	Practice with business partners, customers and third parties	X	
1.2	There are written regulations to ensure that executives and employees operates with integrity and ethics, inclusiveness;		
1.2.1	There is appropriate code of conduct requirements for management and employees.	X	
1.2.2	There are provisions forbidding management and employees from acting in a manner that may create a conflict of interest with the entity and the prohibition of corruption causing damage to the organization ²⁸	X	
1.2.3	There are proper penalties for violation of the above provisions.	X	
1.2.4	The above requirements and penalties are communicated to all executives and employees, for example, to present to new employee orientation, to sign to acknowledge the requirements and penalties on an annual basis by employees, the code of conduct is also published to employees and third parties.	X	
1.3	There is a procedure to monitor and assess that code of conduct		
1.3.1	Monitoring and evaluation by the internal audit department or the compliance unit	X	
1.3.2	Self-assessment by management and employees	X	
1.3.3	External independent expert assessment		No external assessment

	Questions	Yes	No
1.4	There is a timely management when there is non-compliance in regulations on integrity and code of conduct.		
1.4.1	There is a process to be detected in a timely manner.	X	
1.4.2	There is a process that makes it possible to appropriately punish or deal with violations and within due time	X	
1.4.3	Actions that are contrary to the principles of honesty and ethical treatment are properly addressed and within proper time	X	

²⁸ The company should define the internal control in accordance with anti-corruption measures to suit the risks of the company.

2. The board of directors is independent from the management and has the duty to oversee and develop internal Control

	Questions	Yes	No
2.1	Roles and duties of the Board of Directors are set separately from that of the Management. The Board of Directors' authorities are clearly defined.	X	
2.2	The Board of Directors oversees that there is clear and measurable business target to use as guidelines for the executives and employees' operations.	X	
2.3	The Board of Directors oversees that there is clear and measurable business target to use as guidelines for the executives and employees' operations.	X	
2.4	The Board of Directors are knowledgeable about the company's business and has the expertise that would be beneficial to the Company or able to seek advice from experts in the field.	X	
2.5	The Board of Directors comprises suitable number of knowledgeable and reliable independent directors who can perform his/her duty independently. For example, the independent directors do not have any business relation with the Company or any other relationship that could influence their independent judgement.	X	
2.6	The Board of Directors oversees the development and practice of the organization's internal control including the creation of control environment, risk assessment, control activities, information and communication, and the follow up.	X	

3. The Management, under the Board of Directors' oversight, sets suitable reporting function as well as defining the commanding authorities and responsibilities so that the organization would achieve its goals.

	Questions	Yes	No
3.1	Top management sets an organizational structure that support the Company's goal by considering the business functions and legal requirements. There is also effective internal control. For example, there is a separation of duties in important business unit which would	X	

	Questions	Yes	No
	result in check and balance; there is an internal audit unit which reports directly to the Audit Committee; there is a clear line of report.		
3.2	Top management sets up line of report by considering duties, responsibilities and communication	X	
3.3	Roles and responsibilities are suitably defined and assigned between the Board of Directors, top executives, management and employees.	X	

4. The organization displays its commitment to motivate, develop and maintain capable personnel

	Questions	Yes	No
4.1	The company has the policy and practice for recruiting, developing and retaining knowledgeable personnel and regularly reviews such policy and practice	X	
4.2	There is performance evaluation process, incentives and rewards to personnel with good performance, management measure for the personnel who did not reach their targets and the process is communicated to all executives and employees.	X	
4.3	The company has the process to timely solve or prepare for the event that the company lack knowledgably personnel.	X	
4.4	The company has process to recruit, develop and retain all executives and employees such as providing mentoring system or training.	X	
4.5	The company provides succession plan for significant roles Please check the attachment.	X	

5. The organization appoints personnel to have duty and responsibilities on internal control in order to achieve organizational goal

	Questions	Yes	No
5.1	The Board of Directors and the Management have the procedure and communication to enforce all personnel to have responsibilities for internal control and if necessary, provide corrective measure for such procedure.	X	
5.2	The Board of Directors and the Management set indicators for performance appraisal, give suitable incentives and rewards by considering the compliance of code of conduct and the company's short-term and long-term objectives.	X	
5.3	The Board of Directors and the Management regularly evaluates the incentives and rewards by focusing on the connection between the success of the performance and the compliance of internal control.	X	
5.4	The Board of Directors and the Management make sure that there is not too much pressure on each personnel duty	X	

Risk Assessment

- 6. The organization clearly defines its objectives so that risks related to the achievement of such objectives can be identified and evaluated.**

	Questions	Yes	No
6.1	Companies can comply with generally accepted accounting standards which is appropriate to the business at that time by showing that the transaction in the financial report exists, complete, correctly show the rights or obligations of the Company, have the right value and is properly disclosed	X	
6.2	The Company defines the essence of the financial statements by considering the major factor such as the user of the financial report, the size of transaction and the business trend	X	
6.3	The Company's financial report truly reflects the Company's operational activities	X	
6.4	The Board of Directors or the Risk Management Committee approved and communicate the risk management policy to all executives and employees. Such policy is acknowledged and practiced as a part of the organizational culture.	X	

- 7. The organization identifies and analyzes all risks that may affect the achievement of the organizational objectives.**

	Questions	Yes	No
7.1	The company identifies all risks that may affect the company's operations in organizational level, business unit level, department level, and work level.	X	
7.2	The company analyze all internal and external risk factors including strategic risk, operational risk, reporting risk, rule and regulation compliance risk and technological risk.	X	
7.3	All levels of management are involved with risk management	X	
7.4	The company evaluate the risk by considering the chance of occurrence and the effect that may occur.	X	
7.5	The company has the measure and operation plan to handle risk by either accepting, reducing, avoiding or sharing risks.	X	

- 8. The organization considers the chance of fraud while assessing risks that may affect the achievement of organizational objectives.**

	Questions	Yes	No
8.1	The company evaluates the chance of fraud, covering all type of fraud including the faultily financial report, assets loss, corruption, management override of internal controls, the change of important information in report, wrongly acquisition or disposition of property, etc.	X	
8.2	The company review its operational target by considering the possibility of the target achievement as well as considering that the incentive or rewards given to employees would	X	

	Questions	Yes	No
	not instigate wrong doing. For example, the sale goal is not unreasonably high that would motivate employees to give false sale figure.		
8.3	The Audit Committee has considered and questioned the Management regarding the chance of fraud and the prevention or correction measure.	X	
8.4	The company has communicated with all employees so that they understand and comply with existing policies and guidelines.	X	

9. The organization is able to identify and evaluate changes that could affect the internal control system.

	Questions	Yes	No
9.1	The company evaluates external changes that may affect the operations, internal control, and financial report and defines adequate measures to handle such changes.	X	
9.2	The company evaluates the change in business model that may affect the operations, internal control and financial statements and define suitable measure in response to such change.		There is no policy to change the business model.
9.3	The company evaluates the change of the organization leader which may affect business operation, internal control, and financial statements and defines suitable measure in response to such change.	X	

Control Activities

10. The organization has control policy which would mitigate risks that would affect the achievement of organizational objectives to an acceptable level.

	Questions	Yes	No
10.1	The company's control measure is suitable to the risk and the organization's unique condition such as environment, the complexity of work, scope of work and other specific condition.	X	
10.2	The company has a written internal control measure. They cover various processes appropriately, for example, policies and procedures related to financial transactions, procurement and general administration, the scope of authority and the approval hierarchy of the executives at each level are clearly defined to prevent fraud, such, the credit limit and authorization power of each level of management, the procedure for approving investment projects, purchasing process and vendor selection method, recording of detailing procurement decisions, the process of withdrawing materials, equipment or using various tools, etc., has been organized for the following cases.		

	Questions	Yes	No
10.2.1	Collection of information about major shareholders, directors, management and those related to such persons, including connected persons for monitoring and reviewing related transactions or items that may have conflicts of interest Including always updating information to be up to date	X	
10.2.2	The company has a written internal control measure. They cover various processes appropriately, for example, policies and procedures related to financial transactions, procurement and general administration, the scope of authority and the approval hierarchy of the executives at each level are clearly defined to prevent fraud, such, the credit limit and authorization power of each level of management, the procedure for approving investment projects, purchasing process and vendor selection method, recording of detailing procurement decisions, the process of withdrawing materials, equipment or using various tools, etc., has been organized for the following cases.	X	
10.3	The Company determines the appropriate diversity of internal controls such as manual and automated controls or preventive and monitoring controls.	X	
10.4	The Company requires internal controls at all levels of the organization, such as at the group level, business unit, department, department, department or process.	X	
10.5	The company completely separates 3 following responsibilities from one another in order to have check and balance: (1) Approving duty (2) Recording accounting transaction and information and (3) Assets storing	X	

11. The organization uses technology to select and develop general control activities in order to support its objectives.

	Questions	Yes	No
11.1	The company should identify the connection between the use of information technology in operations and the general control of the information technology system.	X	
11.2	The company should define suitable control for technology system fundamental.	X	
11.3	The company should define suitable security control for technology system	X	
11.4	The company should define suitable control for the procurement, development and maintenance of the technology system	X	

12. The Company sets up control activities through policy which specified its expectation and practice procedure so that the policy can be put to practice

	Questions	Yes	No
12.1	The company has strict policy to monitor that the transaction of the major shareholder, director, management or related person go through approval process as defined in the company's articles of association, rules and regulations of the Stock Exchange of Thailand, the Security Exchange Commissions, etc. in order to protect the company's benefit against the use for personal gain.	X	
12.2	The company has a policy that a transaction must be approved by the person who has no personal interest in such transaction	X	
12.3	The company has the policy to approve transaction by considering the company's utmost benefit and consider the transaction on the at arms' length basis	X	
12.4	The Company has the process to monitor the performance of subsidiaries or associates including setting guidelines to the person who is appointed as a director or executives in the subsidiaries or associates. (If the company does not have subsidiaries or associates, the company does not have to answer this question)	X	
12.5	The company sets the role and responsibilities that the executives and the employees are to implement the policy in their operations.	X	
12.6	The company's policies and processes are suitably implemented by capable personnel including the process of operation correction.	X	
12.7	The company regularly reviews its policy and process of practice	X	

Information & Communication

13. The organization has related and quality information to support the goal for internal control

	Questions	Yes	No
13.1	The company specifies the related information that are required for its operation from both in and outside of the organization.	X	
13.2	The company considers the cost and benefit as well as the quantity and correctness of the information.	X	
13.3	The company provides the Board of Directors with sufficient information for their decision making such as the detail of the proposed agenda, the reasons, the effect to the company and other alternatives.	X	
13.4	The company provides the meeting notice or meeting documents that contain necessary and sufficient information for the directors' consideration before the meeting at least for the minimum requirement of the law.	X	

	Questions	Yes	No
13.5	The company provides detailed minutes of Board of Directors' meeting so that each director's performance can be reviewed. For example, record of directors' question, opinion, comment on the considered matters; the opinion of the directors who did not approve the proposed agenda and his/her reason.	X	
13.6	The company has the following actions		
13.6.1	Filing and categorizing all important document.	X	
13.6.2	In the event that the auditor or the internal auditor report about flaws in internal control, such flaws has been corrected.	X	

14. The organization communicates information within the organization including the purpose and the responsibility for necessary internal control system so that the internal control could be conducted as planned.

	Questions	Yes	No
14.1	The company has effective internal information communication process and has appropriate communication channel to support internal control.	X	
14.2	The Company regularly reports important information to the Board of Directors. And the Board of Directors has access to the resources necessary for their operations or review various items as required, such, assigning a person to a contact center, contacting between the other information received from management, including inquiries from the auditor, Internal Auditors, arranging meetings between the Board and the Management as requested, arrangement of meeting and discussion activities between the Board of Directors and the management, in addition to the board meeting, etc.	X	
14.3	The company provides special channel or secret channel so that its personnel can securely report information or clue regarding fraud or corruption (whistle-blower hotline) to the company.	X	

15. The organization has communicated with external agencies regarding the issues that may affect its internal control.

	Questions	Yes	No
15.1	The company has the process for the effective information communication to stakeholders outside the organization as well as appropriate communication channels to support internal control such as providing investors relation officers or complaint center. (infor@atp30.com)	X	
15.2	The company provides special channel or secret channel so that the stakeholders outside the organization can securely report information or clue regarding fraud or corruption (whistle-blower hotline) to the company.	X	

Monitoring Activities

- 16. The organization monitors and assesses its internal control to ensure that the internal control is thoroughly and appropriately conducted.**

	Questions	Yes	No
16.1	The Company provides a process to monitor the compliance with the code of conduct and prohibited the management and employees from conducting themselves in a manner is likely to cause conflicts of interests, such as assigning each unit to monitor the operations and report to their supervisor or assigning the internal audit unit to monitor the operation and report to the Audit Committee.	X	
16.2	The Company reviews the internal control system through self-assessment and/or independent assessment by internal auditor	X	
16.3	The frequency of monitoring and assessment is suitable for the company's change.	X	
16.4	The internal audit system is monitored and assessed by knowledgeable personnel	X	
16.5	The result of internal audit is reported directly to the Audit Committee	X	
16.6	The company encourages the internal auditor to follow the International Standards for the Professional Practice of Internal Auditing (IIA)	X	

- 17. The Organization timely evaluates and communicates the internal control system flaws to responsible persons including high-level executives and board of directors as appropriated.**

	Questions	Yes	No
17.1	The Company evaluates and communicates the deficiencies of its internal control system and timely proceed to monitor and rectify such deficiencies in the event that the operating result significantly differs from the predefined goal.	X	
17.2	The company has the following reporting policies:		
17.2.1	Management must immediately report to the board of directors in the event of fraud or suspicion of fraud, violation of laws or other unusual actions that may significantly affect the company's reputation of financial position.	X	
17.2.2	Significant deficiencies along with problem solving guideline (although the problem may have already been managed) are timely reported to the company's board of directors/audit committee for consideration	X	
17.2.3	Progress on the remedy of significant flaws is reported to the company's board of directors/audit committee	X	

12 Related Party Transactions

The company has a policy to disclose related party transactions with fairness according to the normal market price (Fair and at arms' length) in order to protect the benefits of the company by taking into actions that without conflict of interest to the company.

Related Party Transaction	
Name/Company	Dr. Viwat Kromadit
Relationship	Vice Chairman of the Board of Directors/Executive Director/Advisor/Authorized Director
Item description	Business Consultant
Transaction value	In 2020, the amount was Baht 0.6 million and 2019 amounted to Baht 0.6 million.
Terms /Pricing Policy/ Reasons for Transaction	The Board of Directors No. 6/2015 is deemed to be an expert and has experience in related business. Therefore, it is appropriate to hold the position of consultant with monthly compensation of 50,000 baht fixed.
Governance Measures	Transaction level 1.38% of administrative expenses
Name/Company	ThaiSri Insurance Plc.
Relationship	Mr. Chatchai Panichewa is chairman of the Board of Directors/Chief Executive Officer/Member of the Nomination and Remuneration Committee/Authorized Signatory
Item description	Company bus insurance premiums
Transaction value	<ul style="list-style-type: none"> - Annual premiums for the year 2020 amounted to Baht 4.3 million and Baht 6.3 million in 2019. - Prepaid premiums for the year 2020 amounted to Baht 0.3 million and Baht 3.3 million in 2019. - Premium payable for the year 2020 amounted to Baht 0.3 and 2019 amounting to Baht 2.9 million.
Terms /Pricing Policy/ Reasons for Transaction	Offers of coverage conditions and premiums exactly as required by the Company.
Governance Measures	The company compares the price of premiums. Reasonable conditions and coverage before deciding to take out insurance Currently, there are 7 leading agents earning 1)ThaiSri Insurance 2)MSIG 3)P P&S Associates (1992) 4)Mitsui Sumitomo Insurance 5)Thai Insurance 6)Bangkok Insurance and 7)Alpha Capital 1.86% of service cost

Related Party Transaction	
Name/Company	Kromdit Park Co., Ltd.
Relationship	Dr. Viwat Kromadit Vice Chairman of the Board of Directors/Executive Director/Advisor/Authorized Director
Item description	Space rentals and service charges for head office and parking lots and sheds Maintenance Service
Transaction value	<ul style="list-style-type: none"> - Rental of space and service charges for the year 2020 amounted to Baht 1.5 million and Baht 2.1 million in 2019. - Rental of space and accrued service charges for the year 2020 amounted to Baht 0.3 million and Baht 0.3 million in 2019.
Terms /Pricing Policy/ Reasons for Transaction	It is located in Amata City Chonburi Industrial Estate, which is close to establishments and customers. It has been leased for a long time. As a result, the rental rate is lower than other tenants.
Governance Measures	The company compares the rent of space and services to the neighborhood. Transaction level 0.5% of service cost
Name/Company	Shared Bus Service
Relationship	NPR Trans Tour Co., Ltd. by Ms. Nichanan Rattanakete is the business owner/assistant operations manager/executive/risk management director. Mr. Ampol Techakul is Mr. Piya Techakul's brother. Mr. Apimet Chatwarachot is Senior Operations/Executive Manager
Item description	Buses & Vans
Transaction value	Baht 4.3 million and Baht 4.9 million in 2019.
Terms /Pricing Policy/ Reasons for Transaction	Co-service vehicles with co-executives and executives It has been operating together since the start of the business. As follows: NPR Trans Tour Co., Ltd. with 2 shared buses, Mr. Ampol Techakul with 1 shared van and Mr. Atimat Cheawchankit with 1 shared van. Since the company first wanted to diversify its investment risks. Currently, there is no policy to add additional shared vehicles.
Governance Measures	The Company is paid the same service as other co-service vehicles, including contracts, conditions and service charges, transaction level of 1.03% of service cost.

13. Key Financial Information

13.1 Report Report of the Auditor

The auditor has expressed his opinion on the financial statements of ATP 30 Public Company Limited for the year 2019 and 2020 as follows:

Report and financial statement	31 December 2020
Comments	I have reviewed the financial statements as at 31 December 2020, comprehensive income statements, changes in shareholders' equity and cash flow statements. for the year ended the same day and the notes to the financial statements, including the summary notes of important accounting policies, as should be in essence in accordance with the financial reporting standards.
Type of auditor's report	Unqualified Opinion
Ket in comments	The auditor is independent. I believe that the audit evidence I have obtained is sufficient and appropriate to serve as a basis for my opinion.
Key Audit Matters	I have not expressed separate opinions on these matters. <ul style="list-style-type: none"> - Residual value of the transport vehicle. - Revenue recognition from services
Other Information	Executives are responsible for other information, including those in the Company's annual report (but not including the auditor's financial statements and reports listed in the report). Opinions of the auditor No other information was required to report it.
Authorized Auditor	Ms. Klitkaew Limpittikul The auditor has authorized registration number 5874 or Mr. Supachai Panyaattano The auditor has authorized registration number 3930 or Mr. Natthawut Santipetch, who has authorized registration number 5730 from EY Office Co., Ltd.
Report and financial statement	31 December 2019
Comments	I have reviewed the financial statements as at 31 December 2019, comprehensive income statements, statements of changes in equity and cash flow statements. for the year ended the same day and the notes to the financial statements, including the summary notes of important accounting policies, as should be in essence in accordance with the financial reporting standards.
Type of auditor's report	Unqualified Opinion
Ket in comments	The auditor is independent. I believe that the audit evidence I have obtained is sufficient and appropriate to serve as a basis for my opinion.

Key Audit Matters	<p>I have not expressed separate opinions on these matters.</p> <ul style="list-style-type: none"> - Residual value of the transport vehicle. - Revenue recognition from services
Other Information	<p>Executives are responsible for other information, including in the Company's annual report (but not the statements) auditor's finances and reports shown in the report.) Opinions of the auditor No other information was required to report it.</p>
Authorized Auditor	<p>Ms. Klitkaew Limpittikul The auditor has authorized registration number 5874 or Mr. Supachai Panyaeattano The auditor has authorized registration number 3930 or Mr. Natthawut Santipetch, who has authorized registration number 5730 from EY Office Co., Ltd.</p>

13.2 Financial Statement

1. STATEMENT OF FINANCIAL POSITION

Items	YE2018		YE2019		YE2020	
	MB	%	MB	%	MB	%
Asset						
Current assets						
Cash and cash equivalents	38.07	5.23%	40.91	5.42%	39.96	4.87%
Trade and other receivables	57.91	7.96%	59.76	7.91%	59.97	7.30%
Spare parts and consumables	0.78	0.11%	0.79	0.10%	0.96	0.12%
Income tax assets of the current period	4.07	0.56%	3.80	0.50%	3.67	0.45%
Other current assets	14.49	1.99%	16.24	2.15%	7.18	0.87%
Total current assets	115.32	15.85%	121.50	16.08%	111.74	13.61%
Non - current assets						
Bank deposits with guarantee burden	0.83	0.11%	0.84	0.11%	-	-
Transport vehicles	601.36	82.65%	587.62	77.79%	634.66	77.29%
Land, renovation of rental buildings and equipment	8.87	1.22%	43.85	5.80%	73.82	8.99%
Other non - current assets	1.19	0.16%	1.58	0.21%	0.96	0.12%
Total non - current assets	612.25	84.15%	633.89	83.92%	709.44	86.39%
Total assets	727.57	100.00%	755.39	100.00%	821.18	100.00%
Liabilities and shareholders' equity						
Current liabilities						
Bank overdraft	6.41	0.88%	11.97	1.58%	-	-
Trade and other payables	38.98	5.36%	39.87	5.28%	44.98	5.48%
Portion of long - term loans due within one year	-	-	0.83	0.11%	7.46	0.91%
Portion of lease liabilities due within one year	114.60	15.75%	94.73	12.54%	103.08	12.55%
Other current liabilities	0.91	0.13%	2.33	0.31%	1.76	0.21%
Total current liabilities	160.90	22.11%	149.73	19.82%	157.28	19.15%
Non-current liabilities						
Long-term loans, net of portion due within one year	-	-	21.17	2.80%	34.33	4.18%
Lease liabilities - net of portion due within one year	201.12	27.64%	137.50	18.20%	162.29	19.76%
Deferred tax liabilities	23.53	3.23%	30.52	4.04%	33.95	4.13%
Reserve long - term employee benefits	5.00	0.69%	8.62	1.14%	10.28	1.25%
Other non - current liabilities	1.96	0.27%	2.26	0.31%	2.55	0.31%
Total non - current liabilities	231.61	31.83%	200.07	26.49%	243.40	29.64%
Total Liabilities	392.51	53.95%	349.80	46.31%	400.68	48.79%
Shareholders' Equity						
Share Capital						
Registered capital: 617.31 million ordinary shares	154.69		154.69		154.33	
Baht 0.25 per share						
Issued and fully paid - up capital	130.87	17.99%	154.33	20.43%	154.33	18.79%

Items	YE2018		YE2019		YE2020	
	MB	%	MB	%	MB	%
Advance payment for shares	21.05	2.89%	-	-	-	-
Surplus on ordinary shares	124.27	17.08%	180.58	23.91%	180.58	21.99%
Accumulated earnings						
Allocated - Legal reserve	8.50	1.17%	10.90	1.44%	12.34	1.50%
Not allocated	50.37	6.92%	59.78	7.91%	73.25	8.92%
Total Shareholders' Equity	335.06	46.05%	405.59	53.69%	420.50	51.21%
Total liabilities and shareholders' equity	727.57	100.00%	755.39	100.00%	821.18	100.00%

2. STATEMENT OF COMPREHENSIVE INCOME (PROFIT AND LOSS)

Items	YE2018		YE2019		YE2020	
	MB	%	MB	%	MB	%
Profit and loss:						
Income						
Service Revenue	421.88	99.56%	456.96	99.61%	391.09	99.85%
Other income	1.86	0.44%	1.77	0.39%	0.60	0.15%
Total Revenue	423.74%	100.00%	458.73	100.00%	391.69	100.00%
Expenses						
Service Costs	314.02	74.11%	339.57	74.02%	302.99	77.35%
Administrative expenses	46.63	11.00%	51.72	11.27%	43.54	11.12%
Total expenses	360.65	85.11%	391.29	85.30%	346.53	88.47%
Operating profit	46.63	14.89%	67.44	14.70%	45.16	11.53%
Financial Income	0.12	0.03%	0.16	0.03%	0.04	0.01%
Financing costs	(15.80)	(3.73%)	(12.89)	(2.81%)	(11.01)	(2.81%)
Expected credit loss	-	-	-	-	(1.44)	(0.37%)
Profit before income tax	47.41	11.19%	54.71	11.93%	32.75	8.36%
Income tax expense	(6.50)	(1.53%)	(7.89)	(1.72%)	(4.00)	(1.02%)
Profit for the year	40.91	9.65%	46.82	10.21%	28.75	7.34%
Other comprehensive income:						
Items that will not be recorded in profit or loss at a later date.						
Profit (loss) on estimates based on insurance mathematics	0.91	0.21%	(0.91)	(0.20%)	-	-
Less: Impact of income tax	(0.18)	(0.04%)	0.18	0.04%	-	-
Other comprehensive income for the year	0.73	0.17%	(0.73)	(0.16%)	-	-
Total comprehensive income for the year	41.64	9.83%	46.09	10.05%	28.75	7.34%

Items	YE2018		YE2019		YE2020	
	MB	%	MB		MB	%
Earnings per share (Baht)						
Basic earnings per share	0.079		0.079		0.047	
Diluted earnings per share	0.072		0.078		0.047	

3. CASH FLOW STATEMENT REPORT

Items	Unit : Million Baht		
	YE2018	YE2019	YE2020
Cash flows from operating activities			
Profit before tax	47.41	54.71	32.75
Adjustments to pre - tax profit in cash receipts (paid) from operating activities			
Depreciation and disposal	54.08	57.60	63.96
Expected credit loss	-	-	1.44
Profit from disposal and disposition of transport vehicles	(0.77)	(0.27)	-
Loss on disposal of equipment	-	-	0.06
Reserve long - term employee benefits	1.33	2.97	1.82
Financial Income	(0.12)	(0.15)	(0.04)
Financing costs	15.80	12.89	11.01
Operating profit before changes in operating assets and liabilities	117.73	127.75	111.00
<u>Decrease (increase) in operating assets</u>			
Trade and other receivables	(13.91)	(1.85)	(3.52)
Spare parts and consumables	(0.08)	(0.01)	(0.17)
Other current assets	(0.89)	(1.07)	8.16
Other non-current assets	(0.33)	(0.71)	0.33
<u>Increase (decrease) in operating liabilities</u>			
Trade and other payables	3.34	1.41	(6.64)
Other current liabilities	0.24	1.42	(0.57)
Other non - current liabilities	0.55	0.29	0.29
<u>Cash from operating activities</u>	106.65	127.23	108.88
Pay long - term employee benefits	(0.55)	(0.27)	(0.16)
Income tax refund withheld	2.90	3.40	4.07
Pay withholding tax	(4.07)	(4.52)	(3.87)
Net cash from operating activities	104.93	125.84	108.92
Cash flows from investing activities			
Bank deposits with reduced guarantees (increase)	8.12	(0.01)	0.84
Payables on acquisitions	(0.84)	(0.70)	(0.18)
Purchase vehicles for transportation, plant and equipment	(7.18)	(7.86)	(19.81)
Buy Land	-	(34.18)	-
Cash received from distribution of transport vehicles	2.86	1.30	-
Cash received from interest	0.12	0.15	0.04

Items	Unit : Million Baht		
	YE2018	YE2019	YE2020
Net cash from (used in) investing activities	3.08	(41.30)	(19.11)
Cash flows from financing activities			
Increase (decrease) in bank overdrafts	6.41	5.55	(11.97)
Cash received from short - term loans	-	-	5.00
Cash paid for short - term loans	-	-	(5.00)
Proceeds from long - term loans	-	22.00	23.42
Cash paid for long-term loans	-	-	(3.63)
Proceeds from capital increase	1.70	58.72	-
Advance cash on shares	21.05	-	-
Repayment of principal of lease liabilities	(103.14)	(120.81)	(75.17)
Interest paid	(15.80)	(12.89)	(11.06)
Dividend Payment	(15.64)	(34.27)	(12.35)
Net cash used in financing activities	(105.42)	(81.70)	(90.76)
Net increase (decrease) in cash and cash equivalents	2.59	2.84	(0.95)
Cash and cash equivalents at the beginning of the year	35.48	38.07	40.91
Cash and cash equivalents at the end of the year	38.07	40.91	39.96
Additional disclosure cash flow information			
Non - cash items			
Increased assets from lease agreements	96.14	37.33	103.46
Purchase the device unpaid.	0.70	0.18	11.93

4. Important financial ratio

Items		Verified		
		YE2018	YE2019	YE2020
Liquidity Ratios				
Current ratio	Times	0.72	0.81	0.71
Quick ratio	Times	0.60	0.67	0.64
Cash flow ratio	Times	0.72	0.81	0.71
Trade receivable turnover ratio	Times	8.30	7.82	6.57
Average collection period	Day	44	47	55
Trade payable turnover ratio	Times	11.59	11.70	10.46
Repayment period for trade creditors	Day	32	31	35
Cash cycle	Day	-4	-4	-4
Profitability Ratios				
Gross profit margin	%	25.57	25.69	22.53
Operating profit margin	%	14.98	14.70	11.53
Cash to profitability ratio	%	166.32	186.60	241.19

Items		Verified		
		YE2018	YE2019	YE2020
Net profit margin	%	9.65	10.21	7.34
Return on equity	%	13.17	12.64	6.96
Efficiency Ratios				
Return on assets	%	5.86	6.31	3.65
Return on fixed assets	%	13.96	15.08	8.58
Asset turnover rate	Times	0.61	0.62	0.50
Financial Policy Ratios				
Debt to Equity Ratio	Times	1.17	0.86	0.95
Interest capacity ratio	Times	6.64	9.76	9.85
Obligation capacity ratio	Times	1.02	1.09	0.83
Dividend Payout ratio	%	56.50	55.59	74.95

Remark: Dividend Payment Rate Calculated from dividends paid for the year divided by net profit after legal reserve of the year.

14.1 Management Discussion and Analysis

Performance Overview

In 2021, the overall economy in the country contracted. Mainly due to the impact of the Covid-19 pandemic, which began from March to June 2021, the most severe was the new outbreak in December, which was a challenge for the company as some of its customers were severely affected. This is especially true of the slowing automotive parts manufacturing industry. As a result, the Company has prepared a business plan with caution, such as reducing administrative costs and reducing service costs appropriately. In addition, the government policy must be monitored and implemented. Next, you can move However, the company has also been positively affected by the spread of social distancing against COVID-19, causing some customers to use the company's buses. In addition, the number of holidays over 2019 has resulted in a decrease in the company's service revenue from 2020. 3 cases and 1 existing customer renewal, which have been in service since November 2020 and January, March and July 2021 respectively. The contract value is approximately Baht 370 million as announced to the SET. In other part, the Company has partnered with Toyota Tusho Thai Holdings Co., Ltd. (TTTH) to enhance competition, which will enable the company to expand its customer base and increase service revenue. As a result, the Company has increased its market share, with the company performing for the year 2020 as follows:

(Unit: Million Baht)

Statement of Comprehensive Income	Three-month periods					Changed from Q3/2020		Change from Q4/2019	
	Q4/2020	Q3/2020	Q2/2020	Q1/2020	Q4/2019	MB	%	MB	%
Service Revenue	104.55	96.75	86.79	103.00	113.45	7.80	8.06%	(8.90)	(7.84%)
Service Costs	(79.96)	(74.25)	(67.28)	(81.50)	(86.09)	(5.71)	7.69%	6.13	(7.12%)
Gross margin	24.59	22.50	19.51	21.50	27.36	2.09	9.29%	(2.77)	(10.12%)
Other income	0.15	0.19	0.18	0.08	0.10	(0.04)	(21.05%)	0.05	(50.00%)
Administrative expenses	(10.72)	(8.27)	(12.45)	(12.10)	(12.33)	(2.45)	29.63%	1.61	(13.06%)
Financial Income	0.01	-	0.03	-	0.16	0.01	-	(0.15)	(93.75%)
Financing costs	(2.63)	(2.75)	(2.86)	(2.77)	(2.83)	0.12	(4.36%)	0.20	(7.07%)
Impairment loss on trade receivables	-	0.03	(0.85)	(0.62)	-	(0.03)	(100%)	-	-
Income tax expense	(1.60)	(1.70)	(0.07)	(0.63)	(1.72)	0.10	(5.88%)	0.12	(6.98%)
Profit for the year	9.80	10.00	3.49	5.46	10.74	(0.20)	(2.00%)	(0.94)	(8.75%)
Gross margin	23.52%	23.26%	22.48%	20.87%	24.12%				
Net profit margin	9.36%	10.32%	4.01%	5.30%	9.46%				

1. Total Revenue

The Company's total revenue for the years 2018 to 2020 was Baht 423.74 million, Baht 458.73 million and Baht 391.69 million, respectively, showed the table of total revenues for the year as follows:

Items	YE2018		YE2019		YE2020	
	Million Baht	%	Million Baht	%	Million Baht	%
1. Company vehicles	352.41	83.53%	390.55	85.47%	348.01	88.99%
1.1 Busses	289.83	68.70%	295.36	64.64%	259.56	66.37%
1.2 Minibus	27.00	6.40%	37.15	8.13%	35.36	9.04%
1.3 Van	31.52	7.47%	53.51	11.71%	49.77	12.73%
1.3 VIP Van	4.06	0.96%	4.53	0.99%	3.32	0.85%
2. Affiliated vehicles	69.47	16.47%	66.41	14.53%	43.08	11.01%
Total service revenue	421.88	100.00%	456.96	100.00%	391.09	100.00%
Other income	1.86		1.77		0.60	

Service Revenue For the year 2018 to 2020, Baht 421.88 million, Baht 456.96 million and 391.09 million, respectively. Details of the changes are as follows:

For 2018, the Company had 35 customers using 369 service buses, including 2 models 1), 279 buses including 193 buses, 28 minibuses, 51 vans and 7 VIP vans. 2) 90 shared buses, including 80 vans and 10 buses, which during the year purchased 44 buses including nine buses, 17 minibuses and 18 vans, It also sells 2 buses.

For 2019, the Company had 39 customers using 382 service buses, including 2 models, 1) 308 buses, including 192 buses, 30 minibuses, 79 vans and 7 VIP vans 2) 74 shared buses, including 63 vans and 11 buses, during which 30 buses were purchased, including two minibuses and 28 vans, It also sells 1 bus.

For 2020, the Company had 42 customers using 413 service buses, including 2 models 1), 347 of which included 211 buses, 38 minibuses, 91 vans. 66 shared buses, including 61 vans and 5 buses, which during the year purchased 39 more buses including 19 buses, 8 minibuses and 12 vans.

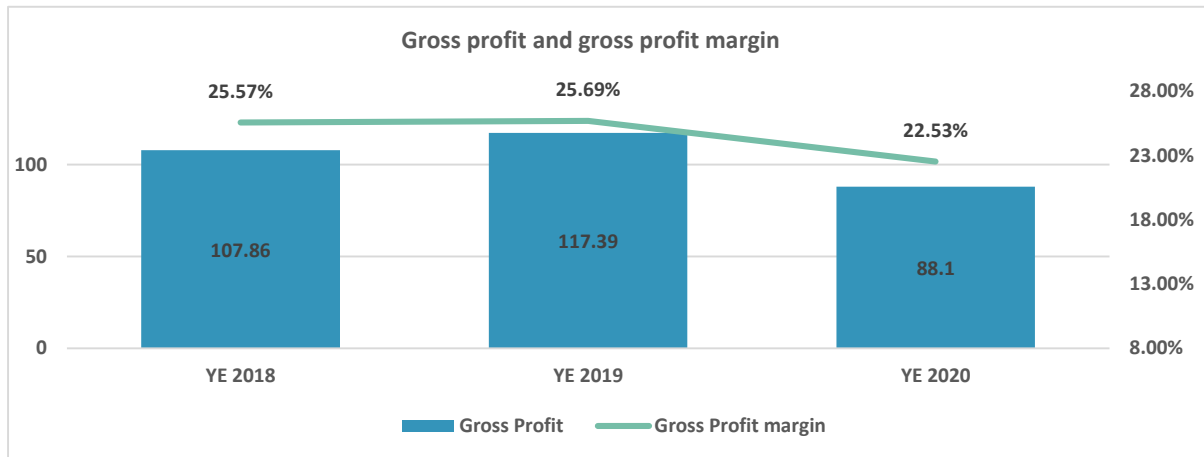
In 2020, the Company had revenues from services of Baht 391.09 million. This decreased by THB 65.87 million, or 14.41 per cent, from the previous same year due to the impact of the Covid-19 pandemic. In addition, the number of holidays over 2019 has resulted in a decrease in the number of trips at the employee transportation service, resulting in a decrease in the company's revenue from services, which the Company expects in 2021 to continue to increase due to the acquisition of new customers and partnerships with TTTH.

Other income This includes interest on bank deposits, gains on disposal of assets and other income, such as income from additional administrative services to participating vehicles. Employee provident fund reimburses resignation and sale of deteriorating spare parts, etc. For the year 2018 to 2020, baht 1.86 million. 1.77 million baht and Baht 0.60 million, respectively, or 0.44% 0.39% and 0.60% of total revenue.

For the year 2020, discontinued old batteries were sold for 0.59 million baht (2019). One bus sales profit of Baht 0.41 million)

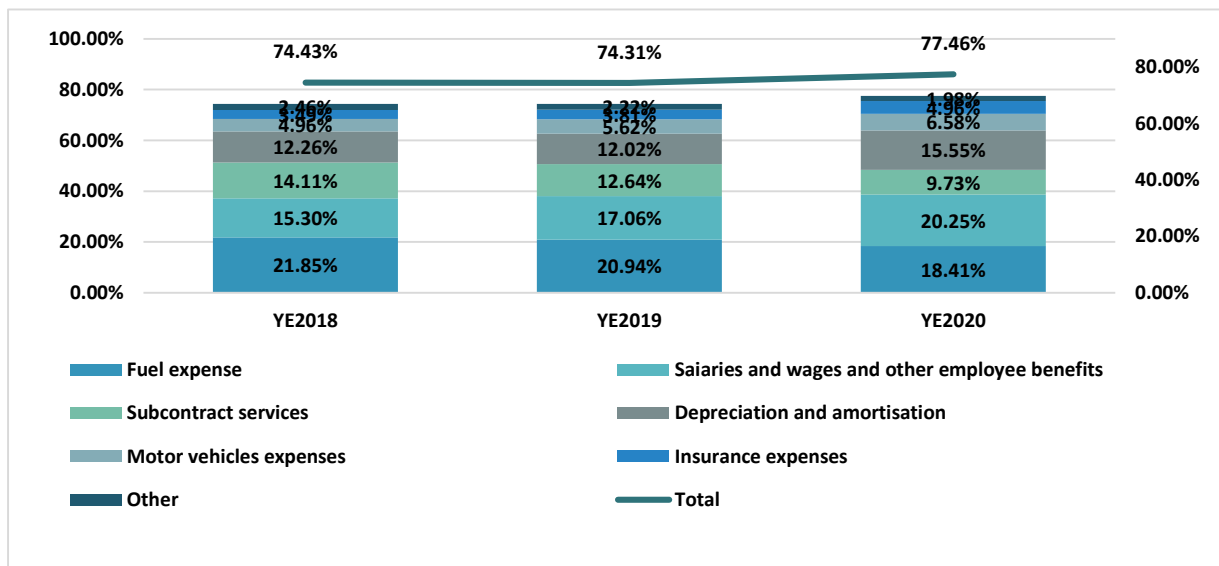
2. Gross profit and gross profit margin

Gross profit for the year 2018 to 2020 was Baht 107.86 million, Baht 117.39 million and Baht 88.10 million, respectively. Show the gross margin and gross margin graphs as follows:



For the year 2020, the Company had a gross profit of Baht 88.10 million. This decreased by THB 29.29 million or 24.95% from the previous same year, coming from the company's declining service revenues in line with the Covid-19 situation. Although the company has effective control over service costs, such as adjusting the B10 oil plan, reducing premiums. The Company continues to be burdened with salary expenses and driver allowances because the company has not had a policy of reducing employee numbers throughout the recent crisis. The company considers the situation to be a temporary crisis and will return to normal in the future.

Major service cost changes for the years 2018 to 2020 are as follows:



Fuel cost was THB 92.20 million, 95.68 million baht and Baht 72.01 million, respectively, or 21.85% 20.94% and 18.41% of service revenues, a proportional change based on the average retail diesel fuel price fluctuations in the year of Baht 28.44, Baht 26.50 and Baht 22.55, respectively. Although the annual volume of buses was 279, 308 units and 347 units, the proportion of fuel costs decreased from 24.74% in 2019 due to lower average diesel sales in line with the slowing

global economy. In addition, the Company has managed to control the cost of oil effectively by using past business experience.

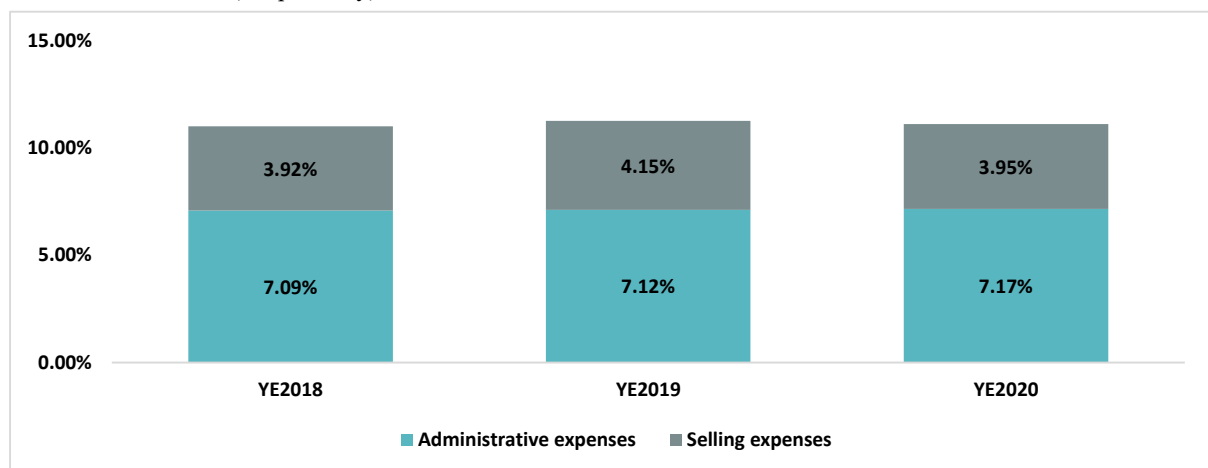
Salary and other employee benefits were Baht 64.56 million, 77.97 million baht and Baht 79.20 million, respectively, or 15.30%, 17.06% and 20.25% of service revenue. The proportion has been changed by an annual increase of 279 vehicles, 308 vehicles and 347 vehicles, requiring driver provision and other service costs.

Subcontract service was THB 59.52 million, 57.74 million baht and Baht 38.07 million, respectively, or 14.11% to 12.64% and 9.73% of service revenues are likely to decline due to the company's good control over the operating process. If during the year the company's buses are accidental or maintenance. Instead, the company will use the car by participating in the ride service, which will change the proportion of shared car charges.

Depreciation of Baht 51.72 million, 54.94 million baht and Baht 60.83 million, respectively, or 12.26% to 12.02% and 15.55% of service revenue. There have been more depreciation changes. From the company, there is an annual increase in investment in 44 buses, 30 cars and 39 vehicles respectively.

3. Administrative expenses

The Company has administrative expenses for the years 2018 to 2020 of Baht 46.63 million, 51.72 million baht and Baht 43.54 million, respectively, or 11.00%, 11.27% and 11.12% of total revenues.



Selling expenses are operating expenses. Sales and marketing departments include: Salary expenses and other benefits such as salaries, bonuses, overtime and travel expenses related to customers, etc. For the years 2018 to 2020, baht 16.60 million, 19.05 million baht and Baht 15.47 million, respectively, or 3.92%, 4.15% and 3.95% of total revenues.

Administrative expenses are the company's operating expenses, including salary and other benefits. Consulting fees, audit fees, and other services such as website care and garbage collection services. For the year 2018 to 2020, Baht 30.03 million, 32.67 million baht and Baht 28.07 million, respectively, or 7.09%, 7.12% and 7.17% of total revenues.

For the year 2020, the Company had service costs of Baht 43.54 million. The company has emphasized careful control over internal expenses such as reducing in-house activities, reducing office space rentals and reducing other expenses as appropriate.

4. Financing costs

Includes interest on bank overdrafts, bank loan interest Interest on finance leases and interest paid on lease agreements (TFRS16), etc. For the year 2018 to 2020, baht 15.80 million. 12.89 million baht and Baht 11.01 million, respectively, or 3.73% 2.81% and 2.81% of total revenues. The proportional change was mainly due to the interest rate on financial leases that had been substantially reduced from the previous one. For the year 2020, the Company had a decrease in financing costs of Baht 1.88 million or 14.58% from the same year before, with the company receiving a lease rate of 3.20%-3.50% (2019 at 3.58%-3.85%).

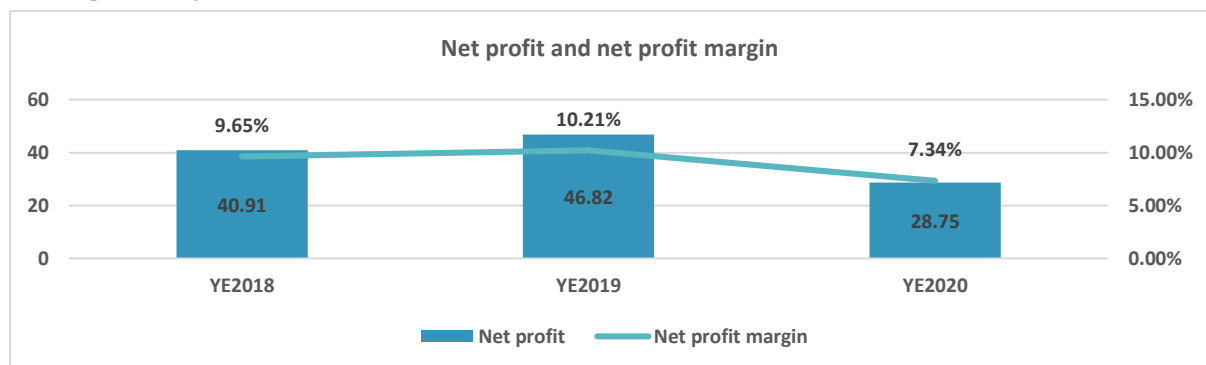
As at 31 December 2020, the Company has 198 vehicles under the remaining finance lease agreements, with 41 vehicles due in 2021, In 2022, there were 57 vehicles, 61 in 2023, 18 in 2024 and 21 in 2025 respectively, with a total of 347 buses (308 in 2019).

5. Income tax expense

Income tax expenses include corporate income tax (Por Ngor Dor 50) and deferred tax such as employee benefit reserves, tax losses (Por Ngor Dor 50), and accounting and tax effects on financial leases and salvage expenses, etc. For the year 2018 to 2020, baht 6.50 million. Baht 7.89 million and Baht 4.00 million, respectively. For the year 2020, the Company has income tax expenses of Baht 4.00 million. Decrease of Baht 3.89 million or 49.30% from the previous same year due to lower accounting profit and increased tax rights.

6. Net profit and net profit margin

The Company's net profit in 2018 to 2020 was Baht 40.91 million, Baht 46.82 million and Baht 28.75 million. The net profit margin is 9.65%, 10.21% and 7.34% of total revenue as follows:



For the year 2020, the Company had a net profit of Baht 28.75 million and a net profit margin of 7.34%, a decrease of Baht 18.07 million or 38.59% from the previous year. This is due to the impact of the Covid-19 pandemic that occurred during the year, which requires the Company to take measures to maintain the liquidity of its operations. Reduce unnecessary costs in all aspects The Company expects the company's net profit to increase in 2021.

Analyzing statements of financial position

Total assets as at December 31, 2018 to 2020 was Baht 727.57 million. Baht 755.39 million and Baht 821.18 million, respectively. Details are as follows:

Cash and cash equivalents

As at December 31, 2018 to 2020, baht 38.07 million. Baht 40.91 million and Baht 39.96 million, respectively, or 5.23% 5.42% and 4.87% changed from 1. The Company's operating results. Net profit in 2018 to 2020 was Baht 40.91 million. Baht 46.82 million and Baht 28.75 million 2. In 2018, the Company issued warrants to purchase 123.75 million ordinary shares of the Company No. 1 (ATP30-W1) at an exercise price of Baht 0.85 million and valid for 2 years, which is due in May 2019 with a total of Baht 103.96 million. For the year 2021, the Company issued and allocated 65,000,000 newly issued ordinary shares with a par value of Baht 0.25 per share, offering a specific offering to a limited number of individuals (Private) Toyota Tusho Thai Holdings Co., Ltd. (TTTH) allocated 65,000,000 shares at the IPO price of Baht 0.99 per share, worth Baht 64.35 million. The funds were received on March 8, 2021. 3. The Company received a long-term loan from the Bank of Baht 23.42 million consisting of soft loan amounting to Baht 15.00 million and a drawdown limit for the construction of the head office of Baht 8.42 million. As a result, cash companies and cash equivalents increased.

Trade and other receivables

As at December 31, 2018 to 2020, Baht 57.91 million. Baht 59.76 million and Baht 59.97 million, or 7.96% of 7.91% and 7.30% of total assets, with details of trade and other receivables. As follows:

(Unit: Thousand Baht)

Items	YE2018	YE2019	YE2020
Trade receivables	55,757	57,375	57,428
Accrued service revenue	1,946	1,867	2,401
Total trade receivables - net	57,703	59,242	59,829
Cash payment	58	82	140
Other receivables	150	440	-
Total	57,911	59,764	59,969

Trade receivables Trade receivables consisted of customers from service and customers from accrued services, with trade receivables as at December 31 for the years 2018 to 2020 amounting to Baht 57.70 million. Baht 59.24 million and Baht 59.83 million, respectively. Some customers receive more credit term than the usual credit term of approximately 30 days. The average debt collection period is 44 days and 47 days and 55 days respectively. The Company continues to have good debt collection management. Except for Chinese tour customers. During 2020, the group's customers have been severely affected by the Covid-19 outbreak, which the Company considers appropriate to set up in case of expected credit losses in the group as a whole. However, Chinese tour group customers are also gradually repaying some of their debts to the company, which in the future is expected to resume service with the company as the situation improves.

Other customers include: Employee payments related to operations and cash payments to customers such as expressways and off-site driver's allowances, etc. as of December 31, 2018 to 2020 were Baht 0.21 million, Baht 0.52 million and Baht 0.14 million, respectively. Most of them are selling old buses and selling old chassis and cash payments to customers.

Transport vehicles

Consists of: By Buses Minibuses, vans, VIP vans and maintenance support vehicles. As at December 31, 2018 to 2020, the Company had transport vehicles of Baht 601.36 million, Baht 587.62 million and Baht 634.66 million, respectively, or 82.65% of 77.79% and 77.29% of total assets as follows:

(Unit: Vehicle)

Type	YE2018	YE2019	YE2020	Ownership of the Company	Lease Agreement	10-year depreciation (accumulated)
By Bus	193	192	211	120	91	43
Minibus	28	30	38	6	32	1
Van	51	79	91	21	70	-
VIP Van	7	7	7	2	5	-
Total Vehicle	279	308	347	149	198	44
Maintenance support Vehicles	8	10	12	-	-	-
Total	288	318	359	149	198	44

Displays the Transport Vehicle Information Summary table.

Items	YE2020	YE2021	YE2022	YE2023	YE2024	YE2025
Number of vehicles under financial leases	198	157	100	39	21	-
Number of proprietary vehicles of the Company	149	190	247	308	326	347
Number of vehicles depreciated for 10 years	10	9	16	21	25	20

The Company has continued to invest in transport vehicles over the past three years, according to the information mentioned above. In 2020, the Company's revenue from transport vehicles accounted for 47.04 million baht, or 8.01 percent, from the previous year, from the company buying two new customers and one renewal contract that will start service in January, 23 in March and 42 in July. Even in the meantime, 10 transport vehicles have been depreciated.

Land, renovation of rental buildings and equipment

Consists of: Land for rent in Bang Nang Office Supplies & Supplies As at December 31, 2018 to 2020, land companies Renovation of rental and equipment buildings was Baht 8.87 million, Baht 43.85 million and Baht 73.82 million, respectively, or 1.22% to 5.80% and 8.99% of total assets. In 2019, the Company purchased land in Bang Nang for the construction of the headquarters building. The company's parking lot and repair center amounted to Baht 34.18 million. By borrowing from a bank with a loan amounting to Baht 40.00 million as a land-only loan of Baht 22.00 million and buildings

amounting to Baht 18.00 million, and the land and buildings were used to guarantee such loans. The company's parking lot and repair center are expected to be completed in Q1/2021 and have assets under construction of approximately Baht 27.32 million. Waiting to be transferred to the company's office building.

Total Liabilities the Company had total liabilities as at December 31, 2018 to 2020 of Baht 392.51 million, Baht 349.80 million and Baht 400.68 million, respectively, or 53.95% of 46.31% and 48.79% of total liabilities and shareholders' equity. Details are as follows:

Trade and other payables:

As at December 31, 2018 to 2020, Baht 38.98 million, 39.87 million baht and Baht 44.98 million, respectively, or 5.36% of 5.28% and 5.48% of total liabilities and shareholders' equity. As follows:

(Unit: Thousand Baht)

Items	YE2018	YE2019	YE2020
Trade payables	26,922	28,641	27,023
Trade Payables - Related Parties	1,276	1,195	1,101
Total trade payables	28,198	29,836	28,124
Other payables	10,781	10,032	16,851
Total	38,979	39,868	44,975

Trade payables As at December 31, 2018 to 2020, the Company has trade creditors of Baht 28.20 million, 29.84 million baht and Baht 28.12 million, respectively, or 72.34% to 74.84% and 62.52% of trade and other payables. For 2020, trade payables decreased in line with lower service revenues, with credit term received from trade creditors averaging 30-90 days, subject to negotiations with trade creditors, where the average repayment period of 32 days, 31 and 35 days has a similar period.

Other creditors include creditors for asset purchases, advisory expenses, accrued expenses such as rent and service charges, etc. as at December 31, 2018 to 2020, 10.03 million baht and Baht 16.85 million, respectively, or 27.66% to 25.16% and 37.46% of trade and other payables in total. The main increase came from the purchase fee creditors for the construction of the headquarters building. The building will be completed in Q1/2021.

Long-term loans include: Loans only to land and headquarters buildings of the Company amounting to Baht 40.00 million. In 2020, the Company has disbursed a total of BAHT 30.40 million by registering a land mortgage with buildings and soft loans under low-interest measures to help entrepreneurs affected by the coronavirus outbreak. (COVID-19) 2% interest rate amounting to Baht 15.00 million As at December 31, 2019 to 2020, the Company had long-term loans of Baht 22.00 million and Baht 41.79 million (in 2018, no long-term loans) or 2.91% and 5.09% of trade and other creditors as follows:.

(Unit: Million Baht)

Items	YE2018	YE2019	YE2020
Portion of long - term loans due within one year	-	0.83	7.46
Long-term borrowings - net of portion due within one year	-	21.17	34.33
Total	-	22.00	41.79

Lease liabilities include: Consists of: The Company's right-of-use assets with a contract period of 1-5 years include: Building and parking spaces, decorations and office supplies and vehicles, etc. As at December 31, 2018 to 2020, the Company has lease liabilities of Baht 315.72 million. 232.23 million baht and Baht 265.37 million, respectively, or 43.39% of 30.74% and 32.32% of total liabilities and equity as follows:

(Unit: Million Baht)

Items	YE2018	YE2019	YE2020
Portion of lease liabilities due within one year	114.60	94.73	103.08
Lease liabilities, net of portion due within one year	201.12	137.50	162.29
Total	315.72	232.23	265.37

The Company increased lease liabilities from leases and finance leases increased by Baht 33.14 million, or 14.27%, from the same year earlier. From the company, the company invests in the company's buses from the lease agreement. For the year 2020, 39 vehicles for new and existing customers and for leases of right-of-use assets were slightly changed by Baht 0.005 million.

Shareholders' Equity The Company's total shareholders' equity for the years 2018 to 2020 was Baht 335.06 million. 405.59 million baht and Baht 420.50 million, respectively, or 46.05% of 53.69% and 51.21% of liabilities and shareholders' equity.

(Unit : Baht)

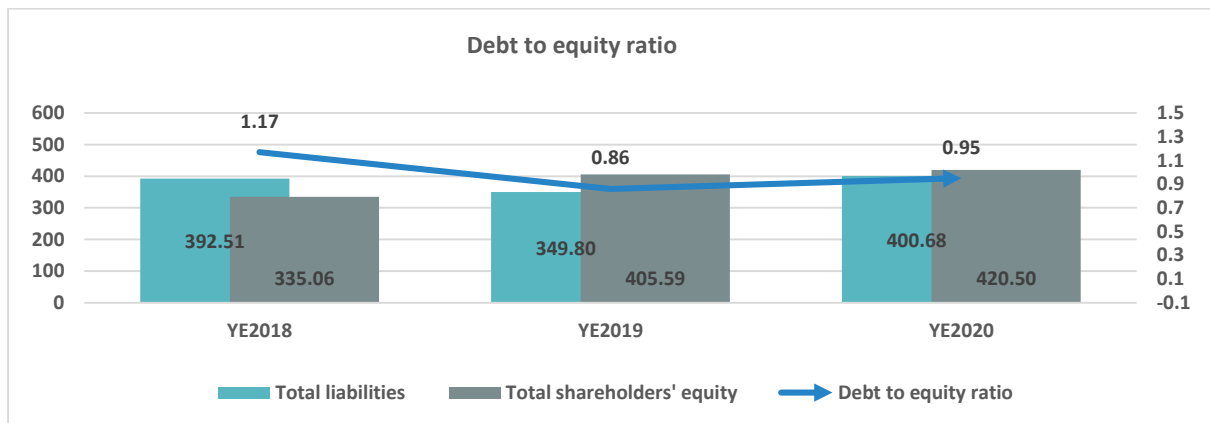
Items	YE2018	YE2019	YE2020
Issued and paid-up share capital	130,865,945.25	154,327,514.50	154,327,514.50
Advance payment for shares	21,048,125	-	-
Surplus on ordinary shares	124,267,984	180,575,750	180,575,750
Accumulated profit and legal reserve	8,500,000	10,900,000	12,340,000
Accumulated -Unallocated	50,372,736	59,788,031	73,253,107
Total	335,054,790	405,591,295	420,496,371
Number of Ordinary Shares	523,463,781	617,310,058	617,310,058

Remark: The Company has registered the change of paid-up capital. On March 10, 2021, the company issued and allocated 65,000,000 newly issued ordinary shares with a par value of Baht 0.25 per share to Toyota Tusho Thai Holdings Co., Ltd. with the allocation of 65,000,000 shares at the IPO price of Baht 0.99 per share, worth 64,350,000 baht. On

March 8, 2021, the Company had the original issued and paid-up share capital of Baht 154,327,514.50 to the newly registered capital of Baht 170,577,514.50.

The increase in shareholders' equity is due to the company's annual profitability. This allows the company to declare dividend payment every year. The meeting of the Board of Directors' meeting was held on February 25, 2021. The resolution to propose to the 2021 Annual General Meeting of Shareholders on April 1, 2021 is important as follows: 1) Net profit allocation for 2020 of Baht 1.44 million as legal reserve of the Company, And 2) Announcement of dividend payment to shareholders from net profit for the year 2020 at the rate of Baht 0.03 per share, totaling not exceeding Baht 20.50 million or 74.95% of net profit after allocating profit as legal reserve.

For debt-to-equity ratios December 31, 2018 to 2020 was 1.17%, 0.86% and 0.95% as follows:



The debt-to-equity ratio increased only slightly from 2019 as the Company borrowed long-term loans as mentioned above and new bus investments from leases in the form of additional financial leases.

Liquidity ratio The Company has liquidity ratios of December 31, 2018 to 2020 of 0.72%, 0.81% and 0.71% of transactions affecting the changes as follows:

Current assets equal to Baht 115.32 million, 121.50 million baht and Baht 111.74 million respectively, or 15.85% 16.09% 13.61% mainly from 2020. As a result, premiums decreased by Baht 8.36 million or 77.84% from the previous same year.

Current liabilities amounted to Baht 160.90 million, 149.73 million baht and Baht 157.28 million, respectively, or 22.11% to 19.82% and 19.15%. During 2020, the Company received loans with the Bank of Baht 23.42 million, resulting in the company not overdrafting the bank account amounting to Baht 31.00 million (2019, 19.00 million baht).

หนังสือรับรองงบการเงิน

งบการเงินของบริษัท เอทีพี 30 จำกัด (มหาชน)

สำหรับรอบระยะเวลาบัญชีสิ้นสุดวันที่ 31 ธันวาคม 2563


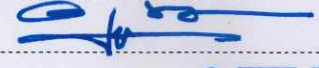
ชื่อผู้สอบบัญชี นางสาวกรรณ แก้ว ลิ้มปิติติกุล สังกัดสำนักงาน บริษัท สำนักงาน อีวาย จำกัด

บริษัทได้สอบทานข้อมูลในงบการเงินนี้แล้วด้วยความระมัดระวัง บริษัทขอรับรองว่า

(1) งบการเงินนี้ได้แสดงข้อมูลอย่างถูกต้องครบถ้วนในสาระสำคัญเกี่ยวกับฐานะการเงิน ผลการดำเนินงาน และกระแสเงินสดของบริษัทและบริษัทย่อยแล้ว

(2) บริษัทได้จัดให้บริษัทมีระบบการเปิดเผยข้อมูลที่ดี เพื่อให้แน่ใจว่าบริษัทได้เปิดเผยข้อมูลในส่วนที่เป็นสาระสำคัญทั้งของบริษัทและบริษัทย่อยอย่างถูกต้องครบถ้วนแล้ว รวมทั้งควบคุมดูแลให้มีการปฏิบัติตามระบบดังกล่าว

(3) บริษัทได้จัดให้บริษัทมีระบบการควบคุมภายในที่ดี และควบคุมดูแลให้มีการปฏิบัติตามระบบดังกล่าว และบริษัทได้แจ้งข้อมูลการประเมินระบบการควบคุมภายใน ณ วันที่..... ต่อผู้สอบบัญชีและกรรมการตรวจสอบของบริษัทแล้ว ซึ่งครอบคลุมถึงข้อบกพร่องและการเปลี่ยนแปลงที่สำคัญของระบบการควบคุมภายใน รวมทั้งการกระทำที่มีขอบที่อาจมีผลกระทบต่อการจัดทำรายงานทางการเงินของบริษัทและบริษัทย่อย

ชื่อ	ตำแหน่ง	ลายมือชื่อ*
1. ดร.วิวัฒน์ กรมดิษฐ์	รองประธานกรรมการ	
2. นายปิยะ เตชากุล	กรรมการผู้จัดการ	

หมายเหตุ มาตรา 89/20 ** แห่งพระราชบัญญัติหลักทรัพย์และตลาดหลักทรัพย์



พ.ศ. 2535 ซึ่งแก้ไขเพิ่มเติมโดยพระราชบัญญัติหลักทรัพย์และตลาดหลักทรัพย์ (ฉบับที่ 4) พ.ศ. 2551

กำหนดให้กรรมการและผู้บริหารต้องร่วมกันรับผิดชอบบุคคลที่ซื้อขายหลักทรัพย์ของบริษัทในความเสี่ยงใด ๆ อันเกิดขึ้นเนื่องจากการเปิดเผยข้อมูลต่อผู้ถือหุ้นหรือประชาชนทั่วไป โดยแสดงข้อความที่เป็นเท็จในสาระสำคัญหรือปกปิดข้อความจริงที่ควรบอกให้แจ้งในสาระสำคัญในกรณีของงบการเงินและรายงานเกี่ยวกับฐานะการเงินและผลการดำเนินงานของบริษัทหรือรายงานอื่นใดที่ต้องเปิดเผยตามมาตรา 56 หรือมาตรา 199 โดยมีได้จำกัดความรับผิดไว้เฉพาะกรรมการและผู้บริหารที่ลงลายมือชื่อรับรองความถูกต้องของข้อมูลในเอกสารดังกล่าวเท่านั้น อย่างไรก็ตาม กรรมการหรือผู้บริหารซึ่งสามารถพิสูจน์ได้ว่าโดยตำแหน่งหน้าที่ตนไม่อาจล่วงรู้ถึงความแท้จริงของข้อมูลหรือการขาดข้อมูลที่ควรต้องแจ้งนั้น ย่อมไม่มีความรับผิดตามมาตรา 89/20"

หมายเหตุ

* พร้อมประทับตราบริษัท (ถ้ามี)

** ใช้บังคับกับบริษัทที่อยู่ภายใต้บังคับของหมวด 3/1 แห่งพระราชบัญญัติหลักทรัพย์และตลาดหลักทรัพย์ พ.ศ. 2535 ซึ่งแก้ไขเพิ่มเติมโดยพระราชบัญญัติหลักทรัพย์และตลาดหลักทรัพย์ (ฉบับที่ 4) พ.ศ. 2551 เท่านั้น

Attachment 1

Information of the Director Executive Authorized Person and Company Secretary

Information of the Director Executive and Company Secretary

Mr. Chartchai Panichewa		Age 59 years
Chairman of the Board of Director/Chairman of the Executive Committee / the Nomination and Remuneration Committee		
The date of director appointed: 31 October 2005		
<u>Education</u>		
- Master of International Trading and Marketing, San Francisco University, California, U.S.A.		
- Bachelor of Banking, San Francisco University, California, U.S.A.		
<u>Training course</u>		
<u>Course of Thai Institute of Directors (IOD)</u>		
- Certificate of Director Accreditation Program # 9/2004 (IOD)		
<u>Training course 2020</u>		
-None-		
<u>Holding a Director's Position in listed companies on the Stock Exchange of Thailand: 5 companies</u>		
2018 - Present	the Nomination and Remuneration Committee ATP 30 Public Co., Ltd.	
2005 - Present	Chairman of the Board of Director/Chairman of the Executive Committee ATP 30 Public Co., Ltd.	
2008 - Present	Chairman Chewathai Public Co., Ltd	
2007 - Present	Director TTL Industrial Co., Ltd.	
2005 - Present	Chairman Thai Sri Insurance Public Co., Ltd.	
1994 - Present	Director Cathay List Plan	
<u>Holding a Director's Position in other companies / businesses: 16 companies</u>		
2019 - Present	Member of Executive Committee Casualty insurance association	
2018 - Present	Chairman of the Glass Industry Segment the Federation of Thai Industries	
2018 - Present	Vice President, Trade and Investment Promotion Division, Management Team the Federation of Thai Industries	
2015 - Present	Director Kah Piboon Co., Ltd.	
2014 - Present	Director Toon Piboon Co., Ltd.	
2013 - Present	Director Chewathai Interchange Co., Ltd	
2011 - Present	Chairman Global Environmental Technology Co., Ltd.	
2008 - Present	Vice Chairman of the Executive Committee Bangkok Crystal Co., Ltd.	
2008 - Present	Director Chewathai Hub Soon Co., Ltd.	
2008 - Present	Director DT&G Co., Ltd.	
2006 - Present	Director Pailux Co., Ltd.	
2005 - Present	Director Kromadit Park Co., Ltd.	
2004 - Present	Director Amata Petroleum Co., Ltd.	

Mr. Chartchai Panichewa Chairman of the Board of Director/Chairman of the Executive Committee / the Nomination and Remuneration Committee The date of director appointed: 31 October 2005		Age 59 years
2002 - Present	Director Chang Island Resort Co., Ltd.	
1997 - Present	Director Chart Cheewa Co., Ltd.	
1993 - Present	Director Sima Thanee Co., Ltd.	
1986 - Present	Director Piboon Business Co., Ltd.	
Proportion of shares in the Company as of January 13, 2021:		
Personally: 13.01% (80,325,000 shares)		
Spouse and miner children: 3.06% (18,900,000 shares)		
Family relationship among Executive: Spouse of Ms. Somhatai Panichewa		

Mr. Viwat Kromadit, Ph.D. Deputy Chairman of the Board/Advisor/Executive Committee The date of director appointed: 31 October 2005		Age 58 years
<u>Education</u>		
- Doctoral Degree Public Administration College of Innovation Management Rajamangala University of Technology Rattanakosin		
- Master of Business Administration of Executive Sasin Graduate Institute of Business Administration, Chulalongkorn University		
- Bachelor of Industrial Science King Mongkut's University of North Bangkok		
<u>Training course</u>		
- Advance Insurance (Thailand Leadership Program) Office of Insurance Commission #2014		
- Chief Executive Program #25/2017 Capital Market Academy		
- Chief Executive Program #9/2017 Thailand Energy Academy		
- Advanced Security Management Program #11/2019 Security Management Foundation		
<u>Training course 2020</u>		
- Top Executive Program in Commerce and Trade (TEPCoT 13)		
<u>Course of Thai Institute of Directors (IOD)</u>		
- Certificate of Director Accreditation Program #110/2014 IOD)		
<u>Holding a Director's Position in listed companies on the Stock Exchange of Thailand: 2 companies</u>		
2005 - Present	Deputy Chairman of the Board/Advisor /Executive Committee ATP 30 Public Co., Ltd.	
2019 - Present	Senior Director and Acting Chief Engineering Officer Amata Corporation Public Co., Ltd	
<u>Holding a Director's Position in other companies / businesses: 2 companies</u>		
2016 - Present	Director Amata Network Co., Ltd.	
2004 - Present	Director Amata Petroleum Co., Ltd.	
<u>Proportion of shares in the Company as of January 13, 2021:</u>		
Personally : 6.93% (42,750,000 shares)		
Spouse and miner children : None		
<u>Family relationship among Executive :</u> Brother of Ms. Somhatai Panicheewa, who the Spouse of Mr. Chartchai Panichewa		

Mr. Piya Techakul Director/Executive Committee/Managing Director/Risk Management Committee The date of director appointed : 31 October 2005		Age 54 years
<u>Education</u>		
- Master of Public Administration National Institute of Development Administration		
- Bachelor of Engineering (Chemical Engineering) Chulalongkorn University		
<u>Training course</u>		
- Advance Master Management Program # 2/2018 National Institute of Development Administration		
<u>Course of Thai Institute of Directors (IOD)</u>		
- Director Accreditation Program (DAP) #110/2014		
<u>Training course 2020</u>		
-None-		
<u>Holding a Director's Position in listed companies on the Stock Exchange of Thailand: 1 companies</u>		
2014 - Present	Risk Management Committee ATP 30 Public Co., Ltd.	
2005 - Present	Director/Executive Committee/Managing Director ATP 30 Public Co., Ltd.	
<u>Holding a Director's Position in other companies / businesses: 1 companies</u>		
2004 - Present	Director Gas and Gear Solution Co., Ltd.	
Proportion of shares in the Company as of January 13, 2021:		
Personally : 8.92% (55,050,000 shares)		
Spouse and miner children : 7.36% (45,419,894 shares)		
Family relationship among Executive : None		

Ms. Somhatai Panichewa/ Originally name-surname: Ms. Somhatai Kromadit Director The date of director appointed : 30 April 2013		Age 54 years
<u>Education</u>		
- Master of Commerce and Accounting Sasin Graduate Institute of Business Administration, Chulalongkorn University		
- Bachelor of Education (Business Administration) Chulalongkorn University		
<u>Training course</u>		
<u>Training course 2020</u>		
-None-		
<u>Course of Thai Institute of Directors (IOD)</u>		
- Director Certification Program (DCP) #104/2008		
<u>Holding a Director's Position in listed companies on the Stock Exchange of Thailand: 3 companies</u>		
2013 - Present	Director ATP 30 Public Co., Ltd.	
2012 - Present	Director / President Amata VN Public Co., Ltd.	
2008 - Present	Director Chewathai Public Co., Ltd.	
<u>Holding a Director's Position in other companies / businesses: 13 companies</u>		
2018 - Present	Chairman of the Board Amata City Ha Long Joint Stock Company	
2018 - Present	Chairman of the Board Amata Asia (Myanmar) Limited	
2017 - Present	Director Thai Listed Company Association	
2017 - Present	Director and Member of Back Door Listing working group The Stock Exchange of Thailand	
2016 - Present	Director Amata Holding Co., Ltd.	
2016 - Present	Chairman of the Board Amata Township Long Thanh Joint Stock Company	
2015 - Present	Chairman of the Board Amata Long Thanh Joint Stock Company	
2014 - Present	Director Chewathai Interchange Co., Ltd.	
2011 - Present	Director Global Environmental Technology Co. Ltd.	
2008 - Present	Chairman of the Board Amata Asia Limited	
2005 - Present	Director Chart Chewa Co., Ltd.	
2004 - Present	President and Director Amata City Bien Hoa Joint Stock Company	
1996 - Present	Deputy Chairman of Board Amata Foundation	
<u>Proportion of shares in the Company as of January 13, 2021:</u>		
Personally : 1.53% (9,450,000 shares)		
Spouse and miner children: 14.54% (89,775,000 shares)		
<u>Family relationship among Executive:</u> Spouse of Mr. Chartchai Panichewa and sister of Mr. Viwat Kromadit, PhD.		

Ms. Suwanee Khamman / Originally name-surname: Ms. Suwanee Mathitano Director /Independent Director and Chairman of Audit Committee /Director and Advisor The date of director appointed : 30 April 2013		Age 67 years
<u>Education</u>		
- Master of Medicine, Community Development Department Queensland University, Australia - Bachelor of Commerce and Accounting Chulalongkorn University		
<u>Training course</u>		
- Certificate of Advance Audit Committee Program #27/2009		
<u>Training course 2020</u>		
-None-		
<u>Course of Thai Institute of Directors (IOD)</u>		
- Certificate of Director Accreditation Program #118/2009(IOD)		
<u>Holding a Director's Position in listed companies on the Stock Exchange of Thailand: 1 companies</u>		
2013 - Present	Director /Independent Director and Chairman of Audit Committee /Director and Advisor ATP 30 Public Co., Ltd.	
<u>Holding a Director's Position in other companies / businesses: 3 companies</u>		
2018 - Present	Secretary of Minister of Ministry of Ministry of Higher Education, Science, Research and Innovation	
2017 - Present	Director and Advisor Rajamangala University of Technology Isan	
2014 - Present	Director /Audit Committee Office of the National Economic and Social Development Council	
<u>Proportion of shares in the Company as of January 13, 2021:</u>		
Personally : None		
Spouse and miner children : 0.09% (576,250 shares)		
Family relationship among Executive : None		

Mr. Kumchai Boonjirachot / Originally name-surname: Mr. Tanapol Prasartketkarn Director/Audit Committee/Independent Director/Chairman of the Nomination and Remuneration Committee The date of director appointed : 30 April 2013		Age 59 years
<u>Education</u>		
- Master of Laws Ramkhamhaeng University		
- Bachelor of Laws Ramkhamhaeng University		
<u>Training course</u>		
<u>Training course 2020</u>		
-None-		
Course of Thai Institute of Directors (IOD)		
- Certificate of Director Accreditation Program # 110/2014 (IOD)		
<u>Holding a Director's Position in listed companies on the Stock Exchange of Thailand: 1 companies</u>		
2018 - Present	Chairman of the Nomination and Remuneration Committee ATP 30 Public Co., Ltd.	
2013 - Present	Director/Audit Committee/Independent Director ATP 30 Public Co., Ltd.	
<u>Holding a Director's Position in other companies / businesses: 1 companies</u>		
1986 - Present	Head Officer Nitiphol Laws Office	
<u>Proportion of shares in the Company as of January 13, 2021:</u>		
Personally : None		
Spouse and miner children : None		
<u>Family relationship among Executive : Brother of Ms. Pattamaporn Prasartketkarn</u>		

Mr. Prasert Akkarapathomphong Director/Audit Committee/Independent Director/Chairman of Risk Management Committee/Nomination and Remuneration Committee The date of director appointed : 25 February 2020 Effective resolution the board of directors in its No. 1/2020		Age 54 years
<u>Education</u>		
- Master of Engineering Management Keio University, Japan		
- Bachelor of Industrial Engineering Chulalongkorn University		
<u>Training course</u> : In the course of director training		
<u>Training course 2020</u>		
-None-		
Course of <u>Thai Institute of Directors (IOD)</u>		
- Certificate of Director Accreditation Program # 171/2020 (IOD)		
<u>Holding a Director's Position in listed companies on the Stock Exchange of Thailand: 2 companies</u>		
2020 - Present	Director/Audit Committee/Independent Director/Chairman of Risk Management Committee/Nomination and Remuneration Committee ATP 30 Public Co., Ltd	
2018 - Present	Risk Management Committee of MCOT Public Co., Ltd.	
<u>Holding a Director's Position in other companies / businesses: 4 companies</u>		
2020 - Present	Risk Management Subcommittee of Thailand Science Research and Innovation (TSRI)	
2019 - Present	Risk Management Subcommittee of Digital Government Development Agency (Public Organization) (DGA)	
2016 - Present	Executive Director of Chulalongkorn University Printing House	
2015 - Present	Member of the Strategy and Risk Management Subcommittee of National Astronomical Research Institute of Thailand (Public Organization) (NARIT)	
Proportion of shares in the Company as of January 13, 2021:		
Personally : None		
Spouse and miner children : None		
Family relationship among Executive : None		

Ms. Nichanan Rattanakate/Originally name-surname: Ms. Nipaporn Rattanakate Assistant Managing Director (Operating)/Risk Management Committee		Age 49 years
<u>Education</u>		
- Master of Business Administration Ramkhamheng University - Bachelor of Business Administration Ramkhamheng University		
<u>Training course : None</u>		
<u>Training course 2020</u>		
- Training Programs to Become a Financial Professional (Modern CFO)		
<u>Holding a Director's Position in listed companies on the Stock Exchange of Thailand: 1 company</u>		
2016 - Present	Assistant Managing Director (Operating) ATP 30 Public Co., Ltd.	
2014 - Present	Risk Management Committee ATP 30 Public Co., Ltd.	
<u>Holding a Director's Position in other companies / businesses: 1 companies</u>		
2007 - Present	Director NPR Trans Tour Co., Ltd.	
<u>Pas work experience</u>		
2005 - 2016	Operating Manager ATP 30 Public Co., Ltd.	
Proportion of shares in the Company as of January 13, 2021:		
Personally : 0.09% (570,625 shares)		
Spouse and miner children : None		
Family relationship among Executive : None		

Ms. Pannee Kuhawal Senior Accounting and Financial Manager (CFO)		Age 42 years
<u>Education</u>		
- Master of Business Administration (Accounting Management) College of Commerce Burapha University - Bachelor of Accounting Bangkok University		
<u>Training course</u>		
- Orientation Course CFO Focus on Financial Report Class 2/2017		
<u>Training course 2020</u>		
- Training Programs to Become a Financial Professional (Modern CFO) - Guidelines for preparing financial reports of company affected by the COVID-19		
<u>Holding a Director's Position in listed companies on the Stock Exchange of Thailand: 1 company</u>		
2018 - Present	Chief Financial Officer (CFO) ATP 30 Public Co., Ltd.	
2017 - Present	Senior Accounting and Financial Manager ATP 30 Public Co., Ltd.	
<u>Holding a Director's Position in other companies / businesses : None</u>		
<u>Pas work experience</u>		
2006 - 2017	Accounting Manager ATP 30 Public Co., Ltd.	
Proportion of shares in the Company as of January 13, 2021:		
Personally : None		
Spouse and miner children : None		
Family relationship among Executive : None		

Ms. Chotiga Weerasilp / Originally name-surname: Ms. Jintana Weerasilp Financial and Control Manager		Age 37 years
<u>Education</u>		
- Master of Management and Tourism (Accounting) Burapha University		
- Bachelor of Accounting Bangkok University		
<u>Training course</u>		
- Training for system usage SET Link The Stock Exchange of Thailand / 2019		
- Preparing for the 2019 Sustainability Assessment, Class 5/ The Stock Exchange of Thailand		
<u>Training course 2020</u>		
- Guidelines for preparing financial reports of company affected by the COVID-19		
- Financial Management Strategy To revive the organization and create growth in the New Normal era		
- CFO Refresher Course Class 1		
<u>Holding a Director's Position in listed companies on the Stock Exchange of Thailand: 1 companies</u>		
2014 - Present	Financial and Control Manager ATP 30 Public Co., Ltd.	
<u>Holding a Director's Position in other companies / businesses : None</u>		
<u>Pas work experience</u>		
2006 - 2014	Senior Assistant to the Auditor EY Office Co., Ltd	
<u>Proportion of shares in the Company as of January 13, 2021:</u>		
Personally : None		
Spouse and miner children : None		
<u>Family relationship among Executive : None</u>		

Mr. Atimet Chatwarechot / Originally name-surname: Mr. Winai Poompit		Age 42 years
Senior Operating Manager		
Education		
- Bachelor of Business Administration Rajabhat Institute Nakornsawan		
Training course : None		
Training course 2020		
-None-		
Holding a Director's Position in listed companies on the Stock Exchange of Thailand: 1 company		
2019 - Present	Senior Operating Manager ATP 30 Public Co., Ltd.	
Holding a Director's Position in other companies / businesses : None		
Pas work experience		
2016 - 2018	Operating Manager ATP 30 Public Co., Ltd.	
2010 - 2016	Assistant Operating Manager ATP 30 Public Co., Ltd.	
Proportion of shares in the Company as of January 13, 2021:		
Personally : None		
Spouse and miner children : None		
Family relationship among Executive : None		

Ms. Pattamaporn Prasartketkarn Quality Assurance Manager/Risk Management Committee		Age 45 years
<u>Education</u>		
- Master of Business Administration (Industrial Management) Ramkhumheng University		
- Bachelor of Fine Arts (English) Prince of Songklanakarin University		
<u>Training course :</u>		
<u>Training course 2020</u>		
- Safety Officer Management Level		
- Occupational Safety, Health and Environment Committee of the Establishment		
<u>Holding a Director's Position in listed companies on the Stock Exchange of Thailand: 1 company</u>		
2018 - Present	Risk Management Committee ATP 30 Public Co., Ltd.	
2016 - Present	Quality Assurance Manager ATP 30 Public Co., Ltd.	
<u>Holding a Director's Position in other companies / businesses : None</u>		
<u>Past work experience</u>		
2002 - 2016	Quality management representative Phillip Electronics (Thailand) Co., Ltd.	
<u>Proportion of shares in the Company as of January 13, 2021:</u>		
Personally : 0.02% (104,650 shares)		
Spouse and miner children : None		
<u>Family relationship among Executive:</u> Sister of Mr. Kumchia Boonjirachot		

Mr. Passakorn Cheawchankit		Age 42 years
Maintenance Manager		
Education		
- Bachelor of Industrial Technology, Mechanical Design King Mongkut's Institute of Technology North Bangkok		
Training course :		
Training course 2020		
- To use and maintenance of HINO vehicles by accurately		
- Maintenance and basic electrical systems of SCANIA vehicles		
Holding a Director's Position in listed companies on the Stock Exchange of Thailand: 1 company		
2020 - Present	Maintenance Manager of ATP30 PCL.	
Holding a Director's Position in other companies / businesses : None		
Past work experience		
2014 - 2018	Maintenance Manager of ATP30 PCL.	
2013 - 2014	Maintenance Supervisor of National Starch and Chemical (Thailand) Co., Ltd.	
2004 - 2012	Engineer Head Section SIAM DEL MONTE Co., Ltd.	
Proportion of shares in the Company as of January 13, 2021:		
Personally : None		
Spouse and miner children : None		
Family relationship among Executive : None		

Company Secretary

Mrs. Sukarnda Puttaraksar / Originally name-surname: Ms. Sukarnda Kittitanon		Age 44 years
Company Secretary/ Secretary of Audit Committee		
<u>Education</u>		
- Master of Business Administration College of Commerce Burapha University		
- Bachelor of Humanities Rajabhat Institute Suan Sunandha		
<u>Training course</u>		
- Basic Company Secretary Training / 2016		
- Training for system usage SET Link The Stock Exchange of Thailand / 2019		
- Preparing for the 2019 Sustainability Assessment, Class 5/ The Stock Exchange of Thailand		
<u>Training course 2020</u>		
-None-		
<u>Holding a Director's Position in listed companies on the Stock Exchange of Thailand: 1 company</u>		
2016 - Present	Company Secretary/ Secretary of Audit Committee ATP 30 Public Co., Ltd.	
<u>Holding a Director's Position in other companies / businesses : None</u>		
<u>Pas work experience</u>		
2011 - 2015	Building Manager Quality Property Management Co., Ltd.	
Proportion of shares in the Company as of January 13, 2021:		
Personally : None		
Spouse and miner children : None		
Family relationship among Executive : None		

Responsibilities of the company secretary

The Board of Directors Meeting No. 3/2016 held on August 3, 2016 by the resolution to appoint “Ms. Sukarnda Puttaraksar” as the Company Secretary, and the secretary of the audit committee with details as follows;

Qualification of the company secretary

Board of directors select the person to hold the Company Secretary from qualified persons who are able to perform their duties to the best of their ability The Company Secretary may be the same person as the Secretary of the Board of Directors.

Duties and Responsibilities

Company secretary must perform duties with responsibility Caution and honesty According to the Securities and Exchange Act (No.4) 2008, which has specific roles, duties and responsibilities as follows;

1. To give preliminary recommendations to the Board of Directors and executives on the legal, rules and regulations of the company that must be followed. To ensure that the operations of the Board of Directors is smooth, effective in accordance with various laws and related regulations.
2. Responsible for managing the shareholders' meeting the Board of Directors Meeting to be in accordance with the laws and regulations of the company.
3. Record the minutes of shareholders' meetings and the Board meetings, as well as following up to ensure compliance with the resolutions of the shareholders 'meeting and the board of directors' meeting.
4. Prepare and keep the following documents
 - a) Director registration
 - b) Notice of the Board Meeting Minutes of the Board of Directors' meeting and the Company's Annual Report.
 - c) Notice of the Shareholders Meeting and Minutes of the Shareholders Meeting.
5. Prepare and keep the register of directors, Company's Annual Report, notice of the shareholders' meeting, Notice of the Board of Directors Meeting, Minutes of the shareholders 'meeting, and minutes of the board of directors' meeting
6. Keep the reports of interest reported by the company directors or executives and send a copy of the report of interest to the Chairman of the Board of Director and the Chairman of the Audit Committee within 7 working days from the date the company received that report.
7. Other operations as specified by the Capital Market Supervisory Board
8. Other operations as assigned by the Board of Directors

Principles for the Company Secretary

Company Secretary must perform duties responsibly with care and honestly. Including comply with the law the objectives and regulations of the company in accordance with the resolution of the board of directors as well as the resolution of shareholders as follows:

1. To decision based on information that is believed to be honest and sufficient.
2. To decision without any direct or indirect interest in the decision in that matter.
3. Act in good faith for the utmost benefit of the company.
4. Act with appropriate and appropriate objectives and not contradict or conflict with the company's benefits.
5. Not take advantage of the company information, except the public disclosed information or use of property or business opportunities in violation of rules and general practice as specified by the Capital Market Supervisory Board.
6. Not entering into any agreements or contracts, which may cause a conflict of interest with the company or employees or customers and not conflict with their duties.

In the case of the Company Secretary vacated or unable to perform duties, which is the practice guideline of the Company Secretary as follows;

1. The Board of Directors shall appoint a new Company Secretary within 90 days from the date the former Company Secretary is unable to perform duties or vacates office.
2. The Board of Directors has the authorized to assign one of director to perform the Company Secretary duties during this position is unable to perform duties or vacates office.
3. The Chairman of the Board shall notify the name of the Company Secretary to the Office of the Securities and Exchange Commission (SEC) within 14 days from the day the person responsible is assigned.
4. To notify the Office of the Securities and Exchange Commission (SEC) according to Clauses 1 and 2. by reporting the document storage location.

Information of the Director Executive Authorized Person and Company Secretary

No.	Name	ATP 30 PCL.	Related Company				
			1	2	3	4	5
1	Mr. Chartchai Panichewa	x*,4x,5x*,^19.14	x*,@,^51.00,2!	x,@,^100.00	x*,@,-	x,@,^99.99,3!	x,@,^35.00,2!
2	Dr. Viwat Kromadit	x**,5x,#1,^11.69					x,@,^25.00,A
3	Ms. Somhatai Panichewa	1x,^19.14	x,@,^51.00,2!	x,@,^100.00,1!	x,@,-	x,@,^99.99,3!	
4	Mr. Piya Techakul	1x,3x,5x,6x,#2,^16.27					
5	Ms. Suwanee Khamman	1x,2x*,/					
6	Mr. Kumchai Boonjirachot	1x,2x,4x*,/					
7	Mr. Prasert Akkaraprathomphong	1x,2x,3x*,/					
8	Ms. Nichanana Rattanakate	3x,^,B					
9	Ms. Pannee Kuhawal	6x,#3					
10	Ms. Chotiga Weerasilp	6x					
11	Mr. Atimet Chartwareechote	6x					
12	Ms. Sukarnda Puttaraksar	6x,//					
13	Ms. Pattamaporn Prasartketkarn	3x,6x,^					
14	Mr. Passakorn Cheawchankit	6x					

No.	Name	ATP 30 PCL.	Related Company				
			6	7	8	9	10
1	Mr. Chartchai Panichewa	x*,4x,5x*,^19.14	x,@,^25.00,2!		x,@,^17.21	x,@,-	x,@,^16.00,1!
2	Dr. Viwat Kromadit	x**,5x,#1,^11.69					
3	Ms. Somhatai Panichewa	1x,^19.14					
4	Mr. Piya Techakul	1x,3x,5x,6x,#2,^16.27		x,@,^47.25			
5	Ms. Suwanee Khamman	1x,2x*,/					
6	Mr. Kumchai Boonjirachot	1x,2x,4x*,/					
7	Mr. Prasert Akkaraprathomphong	1x,2x,3x*,/					
8	Ms. Nichanana Rattanakate	3x,^,B					
9	Ms. Pannee Kuhawal	6x,#3					
10	Ms. Chotiga Weerasilp	6x					
11	Mr. Atimet Chartwareechote	6x					
12	Ms. Sukarnda Puttaraksar	6x,//					
13	Ms. Pattamaporn Prasartketkarn	3x,6x,^					
14	Mr. Passakorn Cheawchankit	6x					

No.	Name	ATP 30 PCL.	Related Company				
			11	12	13	14	15
1	Mr. Chartchai Panichewa	x*,4x,5x*,^19.14		x,@,^49.99,3!	x,@,^50.00,5!	x,@,^4.23	x,@,^25.00,2!
2	Dr. Viwat Kromadit	x**,5x,#1,^11.69					
3	Ms. Somhatai Panichewa	1x,^19.14					
4	Mr. Piya Techakul	1x,3x,5x,6x,#2,^16.27					
5	Ms. Suwanee Khamman	1x,2x*,/					
6	Mr. Kumchai Boonjirachot	1x,2x,4x*,/					
7	Mr. Prasert Akkaraprathomphong	1x,2x,3x*,/	3x				
8	Ms. Nichanana Rattanakate	3x,^,B					
9	Ms. Pannee Kuhawal	6x,#3					
10	Ms. Chotiga Weerasilp	6x					
11	Mr. Atimet Chartwareechote	6x					
12	Ms. Sukarnda Puttaraksar	6x,//					
13	Ms. Pattamaporn Prasartketkarn	3x,6x,^					
14	Mr. Passakorn Cheawchankit	6x					

No.	Name	ATP 30 PCL.	Related Company				
			16	17	18	19	20
1	Mr. Chartchai Panichewa	x*,4x,5x*,^19.14	x*,@,^68.26,5!	x**	x,@,^25.00,4!	x,@,^50.00	x,@,^2.86,5!
2	Dr. Viwat Kromadit	x**,5x,#1,^11.69					
3	Ms. Somhatai Panichewa	1x,^19.14					
4	Mr. Piya Techakul	1x,3x,5x,6x,#2,^16.27					
5	Ms. Suwanee Khamman	1x,2x*,/					
6	Mr. Kumchai Boonjirachot	1x,2x,4x*,/					
7	Mr. Prasert Akkaraprathomphong	1x,2x,3x*,/					
8	Ms. Nichanana Rattanakate	3x,^,B					
9	Ms. Pannee Kuhawal	6x,#3					
10	Ms. Chotiga Weerasilp	6x					
11	Mr. Atimet Chartwareechote	6x					
12	Ms. Sukarnda Puttaraksar	6x,//					
13	Ms. Pattamaporn Prasartketkarn	3x,6x,^					
14	Mr. Passakorn Cheawchankit	6x					

No.	Name	ATP 30 PCL.	Related Company				
			21	22	23	24	25
1	Mr. Chartchai Panichewa	x*,4x,5x*,^19.14					
2	Dr. Viwat Kromadit	x**,5x,#1,^11.69					x,@
3	Ms. Somhatai Panichewa	1x,^19.14	x,#2,@	x,@		x*	
4	Mr. Piya Techakul	1x,3x,5x,6x,#2,^16.27					
5	Ms. Suwanee Khamman	1x,2x*,/					
6	Mr. Kumchai Boonjirachot	1x,2x,4x*,/					
7	Mr. Prasert Akkaraprathomphong	1x,2x,3x*,/					
8	Ms. Nichanana Rattanakate	3x,^,B			x,@,^99.94		
9	Ms. Pannee Kuhawal	6x,#3					
10	Ms. Chotiga Weerasilp	6x					
11	Mr. Atimet Chartwareechote	6x					
12	Ms. Sukarnda Puttaraksar	6x,//					
13	Ms. Pattamaporn Prasartketkarn	3x,6x,^					
14	Mr. Passakorn Cheawchankit	6x					

No.	Name	ATP 30 PCL.	Related Company				
			26	27	28	29	30
1	Mr. Chartchai Panichewa	x*,4x,5x*,^19.14					
2	Dr. Viwat Kromadit	x**,5x,#1,^11.69					
3	Ms. Somhatai Panichewa	1x,^19.14	x*	x*	x*	x*	x*
4	Mr. Piya Techakul	1x,3x,5x,6x,#2,^16.27					
5	Ms. Suwanee Khamman	1x,2x*,/					
6	Mr. Kumchai Boonjirachot	1x,2x,4x*,/					
7	Mr. Prasert Akkaraprathomphong	1x,2x,3x*,/					
8	Ms. Nichanana Rattanakate	3x,^,B					
9	Ms. Pannee Kuhawal	6x,#3					
10	Ms. Chotiga Weerasilp	6x					
11	Mr. Atimet Chartwareechote	6x					
12	Ms. Sukarnda Puttaraksar	6x,//					
13	Ms. Pattamaporn Prasartketkarn	3x,6x,^					
14	Mr. Passakorn Cheawchankit	6x					

No.	Name	ATP 30 PCL.	Related Company
			31
1	Mr. Chartchai Panichewa	x*,4x,5x*,^19.14	
2	Dr. Viwat Kromadit	x**,5x,#1,^11.69	#4
3	Ms. Somhatai Panichewa	1x,^19.14	
4	Mr. Piya Techakul	1x,3x,5x,6x,#2,^16.27	
5	Ms. Suwanee Khamman	1x,2x*,/	
6	Mr. Kumchai Boonjirachot	1x,2x,4x*,/	
7	Mr. Prasert Akkaraprathomphong	1x,2x,3x*,/	
8	Ms. Nichanana Rattanakate	3x,^,B	
9	Ms. Pannee Kuhawal	6x,#3	
10	Ms. Chotiga Weerasilp	6x	
11	Mr. Atimet Chartwareechote	6x	
12	Ms. Sukarnda Puttaraksar	6x,//	
13	Ms. Pattamaporn Prasartketkarn	3x,6x,^	
14	Mr. Passakorn Cheawchankit	6x	

1. x* : Chairman of the Board of Director , x** : Deputy Chairman of the Board, x : Director, 1x : Board of Director, 2x* : Chairman Audit Committee, 2x : Audit Committee, 3x* : Chairman Risk Management Committee, 3x : Risk Management Committee, 4x* : Chairman Nomination and Remuneration Committee, 4x : Nomination and Remuneration Committee, 5x* : Chairman Executive Committee, 5x : Executive Committee, 6x : Executive, / : Independent Director, // : Secretary, ^ : Percentage of shareholders, #1 : Advisor, #2 : Managing Director / CEO, #3 : CFO, #4 : Senior Director and - : No disclosure data is based on information from DBD
2. ATP 30 Public Co., Ltd., which is the proportion of shares held on January 13, 2021, under Part 2-1, Article 7-2, the shareholders of the Board both directly and indirectly are showed as group.
3. Proportion of shares held by “Panichewa” Group consisting of
 - 1! : Shareholding proportion by Mr. Chartchai Panichewa group (Related to Mr. Chartchai Panichewa/ Ms. Somhatai Panichewa/ Mr. Patis Panichewa/ Mr. Saris Panichewa/ Ms. Apapis Panichewa)
 - 2! : Shareholding proportion through Chartchewa Co., Ltd. (Related to Mr. Chartchai Panichewa/ Ms. Somhatai Panichewa/ Mr. Patis Panichewa/ Mr. Saris Panichewa/ Ms. Apapis Panichewa)
 - 3! : Shareholding proportion through Chewathai Co., Ltd. ((Related to Mr. Chartchai Panichewa/ Ms. Somhatai Panichewa)
 - 4! : Shareholding proportion through Cathay List Plan Public Co., Ltd. ((Related to Mr. Chartchai Panichewa/ Ms. Somhatai Panichewa)
 - 5! : Shareholding proportion through Pilux Co., Ltd. and Mr. Chartchai Panichewa and Ms. Somhatai Panichewa (Which Pilux Co., Ltd. held by Chartcheewa Co., Ltd.)
4. A : Shareholding proportion through Kromadit Crop.Co., Ltd. (Related to Dr. Viwat Kromadit)
5. B : - Ms. Nichanan Rattanakate was appointed as Assistant Managing Director, according to the resolution of the Board of Directors Meeting No. 1/2016 on February 25, 2016

Related Company

Company Name	Type of Business
1. Global Environmental Technology Co., Ltd.	Providing wastewater treatment services
2. Chartchewa Co., Ltd.	Serve as a consultant
3. Chewathai Public Co., Ltd.	1. To engage in the business of construction of factories, warehouses, buying and selling, renting and managing other assets related to factories, warehouses 2. Land trading business Allocate land and houses 3. Entrepreneurship development, trading, residential real estate
4. Chewathai Interchanges Co., Ltd.	Renting, selling, buying and operating real estate
5. Amata Petroleum Co., Ltd.	Property for rent (Rental of shopping centers with related utility services)
6. Kromadit Park Co., Ltd.	Property for rent (Rental of building with related utility services)
7. Gas and Gear Solution Co., Ltd.	selling industrial equipment and appliances-retail, wholesale
8. Cathay List Plan Public Co., Ltd.	Leasing (property rental) Hire purchase (cars, machinery and other assets)
9. Kah Paiboon Co., Ltd.	Limited liability partner in a limited partnership Is a shareholder in a limited company and public limited company
10. Chang Island Resort Co., Ltd.	Resort and Spa
11. MCOT Public Co., Ltd.	Mass communication business, under the supervision of the Thai government
12. Chewathai Hub Soon Co., Ltd.	Renting, selling, buying and operating real estate
13. DT&G Co., Ltd.	Limited liability partner in a limited partnership or being a shareholder in the company
14. PTL Industrial Public Co., Ltd.	Manufacturers of Spinning yarns and weaving fabrics from synthetic fibers
15. Toon Paiboon Co., Ltd.	Holding Company
16. Thaisri Insurance Public Co., Ltd.	Casualty Insurance
17. Bangkok Crystal Co., Ltd.	Manufacturers and wholesalers of Glass bricks, tiles
18. Paibon Business Co., Ltd.	Building and Furniture Rental
19. Pilux Co., Ltd.	Holding Company

Company Name	Type of Business
20. Seema Thani Co., Ltd.	Hotel and Restaurant
21. Amata VN Public Co., Ltd.	Investment business in other companies
22. Amata Holding Co., Ltd.	Brokers, export-canned food export agents
23. NPR Trans Tour Co., Ltd.	Transportation Service
24. Amata City Bien Hoa Joint Stock Company	Industrial Estate Development in Vietnam
25. Amata Network Co., Ltd.	providing fiber optic network services to support the telecommunications system in the Industrial Estate
26. Amata City Ha Long Joint Stock Company	Industrial Estate Development in Vietnam
27. Amata Asia (Myanmar) Limited	Holding Company
28. Amata Township Long Thanh Joint Stock Company	Industrial Estate Development in Vietnam
29. Amata Long Thanh Joint Stock Company	Industrial Estate Development in Vietnam
30. Amata Asia Limited	Holding Company
31. Amata Corporation Public Co., Ltd.	Industrial Estate Development and other related utilities

Attachment 2

Information of the Director of subsidiary company

Company group No subsidiary or associated company.

Attachment 3

Information of the Head of internal audit and supervisor of the company

According to the Audit Committee Meeting no. 1/2018 held on February 19, 2018 appointed Ms. Oonin Inchareonsuk Is the company's internal auditor With the internal control system auditors having qualifications Educational background and work experience as follows;

Ms. Oonin Inchareonsuk / Originally name-surname: Ampapron Monpromma	
Company's internal auditor	
Age 33 year	
<u>Education</u>	
- Bachelor of Business Administration (Accounting) Faculty of Business Administration and Information Technology, Rajamangala University of Technology Tawan-ok	
<u>Training course</u>	
- Certified Professional Internal Auditors (CPIAT) Institute of Internal Auditors of Thailand	
- Certified Professional Internal Auditors of Thailand (CPIAT49)	
- Training Risk Management COSO ERM 2017 Basis	
<u>Training course 2020</u>	
- TFRS 9 Financial Instruments & TFRS 16 Leases	
- Techniques and points to be careful For accountants for internal control and accounting system improvements	
- Update of financial reporting standards 2019 revision	
<u>Holding a Director's Position in listed companies on the Stock Exchange of Thailand: 1 companies</u>	
2018 - Present	Internal auditor ATP 30 Public Co., Ltd.
<u>Holding a Director's Position in other companies / businesses : None</u>	
<u>Pas work experience</u>	
2016 - 2017	Assistant manager Accounting ATP 30 Public Co., Ltd.
2013 - 2015	Accounting Supervisor ATP 30 Public Co., Ltd.
2011 - 2012	Accounting Officer ATP 30 Public Co., Ltd.
2009 - 2011	Accounting Officer BK Center Co., Ltd.
<u>Proportion of shares in the Company as of January 13, 2021 :</u>	
Personally : 0.04% (246,950 shares)	
Spouse and minor children : None	
<u>Family relationship among Executive : None</u>	

Attachment 4

Details about the asset appraisal list

The company has no asset valuation list.

Attachment 5

Other

- Message from Chairmen
- Report from the board of directors responsibilities to financial statement
- Report form audit committee
- Risk management committee
- Auditor's remuneration
- Report and financial statement 31 December 2020
- Capital Increase Report Form (F 53-4)
- Information memorandum regarding the Offering and allotment of the Newly-issued ordinary shares to increase capital to the specific person (Private Placement) of ATP30

MESSAGE FROM CHAIRMEN

Dear Shareholders,

Under crisis situations, caused by the epidemic of Corona virus infections 2019 (COVID-19) in the years 2020 through a widespread and serious impact on the wider world. Both in terms of health Society and economy, especially the industrial and service sectors, although over the years the Company has operated its business with caution, along with regular management evaluation to assess the business risks to keep up the Company passed this crisis with clients, suppliers and business partners as well as. The impact of the measures on the "Social Distancing" returns a result, the clients required to increase the commuter service for their employees comply by the Government protection measures.

However, the Company had little impact in the first half of the year as the situation in the auto parts manufacturing sector in 2020 tended to shrink in line with the automobile industry. The impact of the spread of COVID-19, a lot of activities produce in chain automotive were downturn in the first half due to the global purchasing power fell. The Company's clients have no plan to reduce headcount and reduced employee benefits and the average oil price decreased from 2019, which is good for the Company that can manage direct costs as well.

From the above factors the Company's revenue for the 12 months period ended December 31, 2020 amount of THB. 391.69 million and a net profit THB. 28.75 million, that is declined from the year 2019 at the rate of 38.59, which is considered to be too small when compared to the severity of the incident.

Managing a business under a critical situation that requires prudence, more careful. The Company also experienced a successful high to diversify its business, by had signed service agreements with new clients, which value over THB. 300 million and the Company's also has a plan to continue the business in parallel with the review the situation periodically to assess the changes that may occur. Plans modification of operations to limit the business impact that can occur all the time.

The company recognizes the important problems of sustainable development, with a focus on implementing and implementing real business processes. The Company's commitment to use the sustainability concept as the foundation for business management and operation in order to deliver a valuable experience to all customers and stakeholders.

Lastly, I and the Board of Directors of the Company would like to thank you all shareholders, business partners and financial institutions that continually trust and support the Company, including thank the management and employees of all of you who have worked with dedication fully operational bundle is the ability to make the Company to overcome the challenging times in the past at the very satisfactory, and I am confident that with the potential of human resources and the business structure and status of the financial strength to make the Company through the economic crisis due to the spread of COVID-19 , and further growth can be sustained.

January 25, 2021

A handwritten signature in blue ink, appearing to be 'Chartchai Panichewa', is written over a light blue rectangular background.

Mr. Chartchai Panichewa

Chairman of Board of Directors

ATP 30 Public Company Limited

REPORT FROM THE BOARD OF DIRECTORS RESPONSIBILITIES TO FINANCIAL STATEMEN

Dear shareholders,

The Board of Directors of ATP30 Public Company Limited is responsible for consolidated financial statements of the Company, including the information and information disclosure and the financial presentation in 2020 annual report. Such financial statements were regularly prepared according to the financial reporting standard and appropriate accounting policy. The discretion and estimates were used carefully and reasonably as needed. The information disclosure in the financial statement appendix was sufficient. Such financial statements passed the check and comment from the independent Certified Public Accountants of the Company with no condition.

The Board of Directors realized the importance of the duties and responsibilities that must continuously be in accordance with the good corporate governance policy in order to conduct the business with efficiency, transparency and credibility and established proper and effective control system, risk management system and internal control system of various aspects in order to rationally assure that the accounting information was correctly and completely recorded and adequate to sustain the Company's assets as well as to prevent any frauds or significantly irregular operations.

Moreover, The Board of Directors has appointed the Audit Committee comprising of the independent directors to review accounting policies, take responsible on the quality of financial statements, review the adequacy of the internal control system and internal audit, including the risk management system as well as consider the disclosure of connected transactions. The opinions of the Audit Committee on such issues were displayed in the Audit Committee Report in the annual report.

The Board of Directors has viewed that the overall internal control system of the Company was at satisfactory level and the internal audit could ensure that the consolidated financial statements of the Company of the year ending December 31, 2020 was reliable along with the financial reporting standards and was conducted precisely according to the related laws and regulations.

January 25, 2021



Mr. Chartchai Panichewa

Chairman of Board of Directors

ATP 30 Public Company Limited

REPORT FORM AUDIT COMMITTEE

Dear Shareholders,

The Audit Committee of ATP30 Public Company Limited has been appointed by the resolution of the Board of Directors meeting to ensure the Company has a transparent, standardized operation with good governance and effective risk management and internal control system and has an efficient process to prepare and disclose its financial reports accurately and completely in conformity with related standards and regulatory requirements. The Company's Audit Committee comprises 3 independent directors:

- | | | | |
|----|-------------|--------------------|---------------------------------|
| 1. | Ms. Suwanee | Khamman | Chairman of the Audit Committee |
| 2. | Mr. Kumchai | Boonjirachot | Audit Committee |
| 3. | Mr. Prasert | Akkaraprathomphong | Audit Committee |

who are fully qualified in accordance with the Company's Audit Committee Charter as well as the requirements of the Securities and Exchange Commission Office (SEC) and the Stock Exchange of Thailand (SET)

In 2020, Audit Committee holds 4 meetings, the highlights of this year 2020 performance are as follows;

1. Consider and review financial reports quarterly and annually The Audit Committee has reviewed the audited separate financial statements and consolidated financial statement of the Company in each quarter and the Company's audited annual financial statements of the year 2020. The Audit Committee has met with the Company's auditor every time it considered the quarterly and annual financial statements to ensure that the preparation of the Company's financial statements has disclosed sufficient and timely information according to the generally accepted accounting standards and the changes of important accounting policy of the Company, prior to proposing them to the Board of Directors for consideration and approval.

The opinion of the Audit Committee: *In year 2020, the Company has prepared accurate financial reports, sufficient as it should in essence and in accordance with generally accepted accounting standards*

2. Review the appropriateness of connected transactions or transactions which may lead to conflicts of interest The Audit Committee has reviewed the connected transactions and transactions which may lead to conflicts of interest and the disclosure of those transactions as required by the requirements of the Stock Exchange of Thailand and the Office of Securities and Exchange Commission, to ensure that the Company has a consideration process which is transparent, fair with sufficient disclosure of information.

The opinion of the Audit Committee: *The transaction is a normal business operation of the Company, with is reasonable and has adequate disclosure correct and complete.*

3. Review the adequacy of internal control and internal audit systems. The Audit Committee has reviewed the internal control and internal audit system from the quarterly reports of the internal audit team, which covering major processes in the Company, and has monitored and made recommendations to the internal audit team to ensure that the Company's management has improved their work process according to the internal audit's comments and that the Company's internal audit activities are efficient and effective.

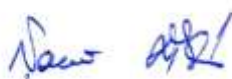
The opinion of the Audit Committee: *The Company has an adequate and appropriate internal control and internal audit system and has not found any flaws that may significantly affect the Company's business operations.*

4. Compliance with laws and regulations of relevant agencies The Audit Committee has reviewed the operations in accordance with the law, and practices that the Securities and Exchange Commission and the Stock Exchange of Thailand and other related laws. In order for the Company to correct and transparent operations to build confidence among shareholders, investors and all stakeholders.
5. Considered and appointment of Auditors for 2020, Audit Committee selected, nominated, appointed and proposed the annual audit fee, according to the evaluation criteria of the Company such as independence in performance, quality, performance standards. The auditors are qualified according to the announcement of the Stock Exchange of Thailand with a resolution to propose to the Board of Directors before proposing to the Shareholders' Meeting for approval. By appointed EY Office Company Limited as the Company's Auditor for 2020 as follows;.

1.	Mr. Supachai	Panyawattano	CPA No 3930	and/or
2.	Mr. Natthawut	Santipet	CPA No 5730	and/or
3.	Ms. Krongkaew	Limpkittikul	CPA No 5874	

January 25, 2021

On behalf of the Audit Committee



Ms. Suwanee Khamman

Chairman of Audit Committee

ATP 30 Public Company Limited

RISK MANAGEMENT COMMITTEE REPORT

Dear Shareholders,

The Board of Directors (the Board) appointed the Risk Management Committee (“RMC”) to support directors in managing and supervising corporate risks to achieve business goals, and to enhance confidence on and credibility of ATP30 among investors and stakeholders. The current Committee consists of the knowledgeable, competent, and experienced directors with understanding in the business as follows:

1.	Mr. Prasert	Akkharapathomphong	Chairman of the Risk Management
2.	Mr. Piya	Techakul	Member of the Risk Management Committee
3.	Ms. Nichanan	Rattanakate	Member of the Risk Management Committee
4.	Ms. Pathamaporn	Prasartkhetkarn	Member of the Risk Management

Performance Outcomes of 2020

The RMC defined and reviewed corporate risk management framework, policy, and processes, as indicated in the Risk Management Committee Charter, as well as efficiently provided recommendations for proper risk management approaches to ensure their accordance with strategic directions, operations, and business plans. The Committee also consistently and effectively supported and improved risk management practices throughout the Company, following standards. This year, the RMC held a meeting with the following COSO RM 2017 highlights:

1. To establish and review ATP30’s enterprise risk management framework to ensure appropriateness and correspondence with business strategy and its operation amidst shifting circumstances, particularly the newly emerging coronavirus (COVID-19) pandemic in 2020
2. To monitor, assess and provide recommendations on ATP30’s business as usual operation and investment projects on a regular basis to ensure that top management maintain ATP30’s operation within its risk appetite, as well as determine the concrete mitigation plans to prevent losses.
3. To review and provide suggestions on the 2020 corporate risk profile in correspondence with the company’s business directions strategic plans, and business goals.
4. To report the result of enterprise risk management to be Bord of Directors.

The Risk Management Committee concluded that this year, the Company has developed an extensive corporate risk management system to embrace all aspects of risks and continual risk management practices to cope with prevailing circumstances. The Company indeed effectively and suitably managed key corporate risks which were controlled within indicated risk appetite.

January 25, 2021

On Behalf of the Risk Management Committee



Mr. Prasert Akkharaprathomphong

Chairman of Risk Management Committee

ATP 30 Public Company Limited

Auditor's remuneration

Khun Piya Techakul
Managing Director
ATP 30 Public Company Limited
700/119 Moo1, Bankhao, Panthong
Chonburi 20160

12 January 2021

Proposed audit fee - Fiscal year ending 31 December 2021

Dear Khun Piya,

We are pleased to submit our proposal to perform an audit of the financial statements of ATP 30 Public Company Limited ("the Company") for the year ending 31 December 2021. The fee estimate is based on the number and seniority of staff required, the degree of skill and responsibility involved, the fee rates for the appropriate personnel and the assumption that the information required for our work will be made available in accordance within the agreed timetables. We propose our fees for the year ending 31 December 2021 as follows:

	(Unit: Baht)
- Audit of the annual financial statements	750,000
- Review of the interim financial statements (3 quarters at the rate of Baht 170,000 each)	510,000
Total	<u>1,260,000</u>

The above fee is exclusive of out-of-pocket expenses such as traveling and accommodation, which will be charged to the Company at actual cost.

Please inform us at your earliest convenience if the above proposal is acceptable to you, so that the audit engagement letter can be issued to you in due course. In the meantime, should you require any information, please do not hesitate to contact us.

Yours sincerely,



Krongkaew Limkittikul
Partner

ATP 30 Public Company Limited
Report and financial statements
31 December 2020

Independent Auditor's Report

To the Shareholders of ATP 30 Public Company Limited

Opinion

I have audited the accompanying financial statements of ATP 30 Public Company Limited (the Company), which comprise the statement of financial position as at 31 December 2020, and the related statements of comprehensive income, changes in shareholders' equity and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In my opinion, the financial statements referred to above present fairly, in all material respects, the financial position of ATP 30 Public Company Limited as at 31 December 2020, its financial performance and cash flows for the year then ended in accordance with Thai Financial Reporting Standards.

Basis for Opinion

I conducted my audit in accordance with Thai Standards on Auditing. My responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of my report. I am independent of the Company in accordance with the Code of Ethics for Professional Accountants as issued by the Federation of Accounting Professions as relevant to my audit of the financial statements, and I have fulfilled my other ethical responsibilities in accordance with the Code. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, were of most significance in my audit of the financial statements of the current period. These matters were addressed in the context of my audit of the financial statements as a whole, and in forming my opinion thereon, and I do not provide a separate opinion on these matters.

I have fulfilled the responsibilities described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of my report, including in relation to these matters. Accordingly, my audit included the performance of procedures designed to respond to my assessment of the risks of material misstatement of the financial statements. The results of my audit procedures, including the procedures performed to address the matters below, provide the basis for my audit opinion on the accompanying financial statements as a whole.

The key audit matters and how audit procedures respond for each matter are described below.

Residual values of transportation vehicles

As disclosed in Note 10 to the financial statements, as at 31 December 2020, the net book values of the Company's transportation vehicles amounted to Baht 635 million and depreciation expense for the year then ended total Baht 60 million. In determining the depreciation expenses, the management was required to exercise judgment in estimating the residual values of the transportation vehicles. The estimates of residual values thus directly impact the amounts of depreciation expenses recorded during the year.

I gained an understanding of and assessed the residual values of the transportation vehicles through a review of the procedures applied by the management. I performed the assessment taking into account the knowledge and past experience of the experts, such as dealers of each type of vehicles. In addition, I compared the residual values determined by the experts with the market values.

Recognition of service income

The Company is principally engaged in the business of transport services. Service income is a significant account and key indicator on which the management and the stakeholders focus because an increase or decrease in such revenue directly impacts the Company's operating results. I therefore focused on the amount and timing of recognition of the Company's revenue, in accordance with its accounting policies as disclosed in Note 5.1 to the financial statements.

I assessed and tested the Company's internal controls with respect to the revenue cycle by making enquiry of responsible executives, gaining an understanding of the controls and selecting representative samples to test the operation of the designed controls. In addition, I sent confirmation requests for service income amounts to the major customers. I randomly selected documents supporting service income transactions occurring during the year and near the period end for examination, and reviewed credit notes issued by the Company to customers after the end of

the reporting period. Moreover, I performed analytical procedures on disaggregated data to detect any unusual service transactions, particularly for accounting entries made through journal vouchers.

Other Information

Management is responsible for the other information. The other information comprise the information included in annual report of the Company, but does not include the financial statements and my auditor's report thereon.

My opinion on the financial statements does not cover the other information and I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial statements, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact. I have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Thai Financial Reporting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Thai Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Thai Standards on Auditing, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

I also provide those charged with governance with a statement that I have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, I determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. I describe these matters in my auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, I determine that a matter should not be communicated in my report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

I am responsible for the audit resulting in this independent auditor's report.

Krongkaew Limkittikul
Certified Public Accountant (Thailand) No. 5874

EY Office Limited
Bangkok: 25 February 2021

ATP 30 Public Company Limited**Statement of financial position****As at 31 December 2020**

		(Unit: Baht)	
	<u>Note</u>	<u>2020</u>	<u>2019</u>
Assets			
Current assets			
Cash and cash equivalents		39,960,822	40,909,652
Trade and other receivables	8	59,968,646	59,763,718
Spare parts and supplies		957,112	791,400
Current tax assets		3,666,549	3,802,890
Other current assets		<u>7,184,129</u>	<u>16,237,221</u>
Total current assets		<u>111,737,258</u>	<u>121,504,881</u>
Non-current assets			
Restricted bank deposits	9	-	839,331
Transportation vehicles	10	634,663,611	587,615,155
Land, leasehold improvement and equipment	11	73,815,878	43,847,023
Other non-current assets		<u>961,757</u>	<u>1,582,141</u>
Total non-current assets		<u>709,441,246</u>	<u>633,883,650</u>
Total assets		<u><u>821,178,504</u></u>	<u><u>755,388,531</u></u>

The accompanying notes are an integral part of the financial statements.

ATP 30 Public Company Limited**Statement of financial position (continued)****As at 31 December 2020**

		(Unit: Baht)	
	<u>Note</u>	<u>2020</u>	<u>2019</u>
Liabilities and shareholders' equity			
Current liabilities			
Bank overdrafts	12	-	11,967,609
Trade and other payables	13	44,975,049	39,867,633
Current portion of long-term loan	14	7,460,000	830,000
Current portion of lease liabilities	15	103,083,736	94,730,614
Other current liabilities		<u>1,763,369</u>	<u>2,334,881</u>
Total current liabilities		<u>157,282,154</u>	<u>149,730,737</u>
Non-current liabilities			
Long-term loan, net of current portion	14	34,326,300	21,170,000
Lease liabilities, net of current portion	15	162,291,433	137,496,219
Deferred tax liabilities	21	33,947,714	30,521,375
Provision for long-term employee benefits	16	10,277,032	8,615,405
Other non-current liabilities		<u>2,557,500</u>	<u>2,263,500</u>
Total non-current liabilities		<u>243,399,979</u>	<u>200,066,499</u>
Total liabilities		<u>400,682,133</u>	<u>349,797,236</u>

The accompanying notes are an integral part of the financial statements.

ATP 30 Public Company Limited**Statement of financial position (continued)****As at 31 December 2020**

		(Unit: Baht)	
	<u>Note</u>	<u>2020</u>	<u>2019</u>
Shareholders' equity			
Share capital	17		
Registered			
617,310,058 ordinary shares			
(2019 : 618,750,000 ordinary shares) of Baht 0.25 each		<u>154,327,514</u>	<u>154,687,500</u>
Issued and fully paid-up			
617,310,058 ordinary shares of Baht 0.25 each		154,327,514	154,327,514
Share premium		180,575,750	180,575,750
Retained earnings			
Appropriated - statutory reserve	18	12,340,000	10,900,000
Unappropriated		<u>73,253,107</u>	<u>59,788,031</u>
Total shareholders' equity		<u>420,496,371</u>	<u>405,591,295</u>
Total liabilities and shareholders' equity		<u>821,178,504</u>	<u>755,388,531</u>
		-	-

The accompanying notes are an integral part of the financial statements.

.....

Directors

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ATP 30 Public Company Limited
Statement of comprehensive income
For the year ended 31 December 2020

		(Unit: Baht)	
	<u>Note</u>	<u>2020</u>	<u>2019</u>
Profit or loss:			
Revenues			
Service income		391,093,952	456,961,077
Other income		<u>597,060</u>	<u>1,773,567</u>
Total revenues		<u>391,691,012</u>	<u>458,734,644</u>
Expenses			
Cost of services		302,989,501	339,566,728
Administrative expenses		<u>43,538,997</u>	<u>51,723,460</u>
Total expenses		<u>346,528,498</u>	<u>391,290,188</u>
Operating profit		45,162,514	67,444,456
Finance income		42,816	156,684
Finance cost	19	(11,013,058)	(12,891,285)
Expected credit losses	8	<u>(1,441,779)</u>	<u>-</u>
Profit before income tax		32,750,493	54,709,855
Income tax expenses	21	<u>(4,000,412)</u>	<u>(7,888,968)</u>
Profit for the year		<u>28,750,081</u>	<u>46,820,887</u>
Other comprehensive income:			
<i>Other comprehensive income not to be reclassified to profit or loss in subsequent period</i>			
Actuarial loss		-	(912,962)
Less: income tax effect	21	<u>-</u>	<u>182,592</u>
Total other comprehensive income for the year		<u>-</u>	<u>(730,370)</u>
Total comprehensive income for the year		<u>28,750,081</u>	<u>46,090,517</u>
Earnings per share	22		
Basic earnings per share		<u>0.047</u>	<u>0.079</u>
Diluted earning per share		<u>0.047</u>	<u>0.078</u>

The accompanying notes are an integral part of the financial statements.

ATP 30 Public Company Limited

Statement of changes in shareholders' equity

For the year ended 31 December 2020

(Unit: Baht)

	Issued and fully paid-up share capital	Share subscription received in advance	Share premium	Retained earnings		Total
				Appropriated - Statutory reserve	Unappropriated	
Balance as at 1 January 2019	130,865,945	21,048,125	124,267,984	8,500,000	50,372,736	335,054,790
Increase share capital	23,461,569	(21,048,125)	56,307,766	-	-	58,721,210
Unappropriated retained earnings transferred to statutory reserve (Note 18)	-	-	-	2,400,000	(2,400,000)	-
Dividend paid (Note 25)	-	-	-	-	(34,275,222)	(34,275,222)
Profit for the year	-	-	-	-	46,820,887	46,820,887
Other comprehensive income for the year	-	-	-	-	(730,370)	(730,370)
Total comprehensive income for the year	-	-	-	-	46,090,517	46,090,517
Balance as at 31 December 2019	<u>154,327,514</u>	<u>-</u>	<u>180,575,750</u>	<u>10,900,000</u>	<u>59,788,031</u>	<u>405,591,295</u>
						-
Balance as at 1 January 2020	154,327,514	-	180,575,750	10,900,000	59,788,031	405,591,295
Cumulative effect of change in new accounting policy (Note 4)	-	-	-	-	(1,498,814)	(1,498,814)
Balance as at 1 January 2020 - as restated	154,327,514	-	180,575,750	10,900,000	58,289,217	404,092,481
Unappropriated retained earnings transferred to statutory reserve (Note 18)	-	-	-	1,440,000	(1,440,000)	-
Dividend paid (Note 25)	-	-	-	-	(12,346,191)	(12,346,191)
Total comprehensive income for the year - profit for the year	-	-	-	-	28,750,081	28,750,081
Balance as at 31 December 2020	<u>154,327,514</u>	<u>-</u>	<u>180,575,750</u>	<u>12,340,000</u>	<u>73,253,107</u>	<u>420,496,371</u>
						-

The accompanying notes are an integral part of the financial statements.

ATP 30 Public Company Limited**Cash flow statement****For the year ended 31 December 2020**

	(Unit: Baht)	
	<u>2020</u>	<u>2019</u>
Cash flows from operating activities		
Profit before tax	32,750,493	54,709,855
Adjustments to reconcile profit before tax to net cash provided by (paid from) operating activities:		
Depreciation and amortisation	63,962,429	57,597,376
Expected credit losses	1,441,779	-
Gain on sales and amortisation of transportation vehicles	-	(270,008)
Loss on written-off equipment	56,688	11,255
Provision for long-term employee benefits	1,817,327	2,968,624
Financial income	(42,816)	(156,684)
Financial expenses	<u>11,013,058</u>	<u>12,891,285</u>
Profit from operating activities before changes in operating assets and liabilities	110,998,958	127,751,703
Operating assets decrease (increase)		
Trade and other receivables	(3,520,224)	(1,852,545)
Spare parts and supplies	(165,712)	(14,701)
Other current assets	8,160,676	(1,071,839)
Other non-current assets	325,619	(713,467)
Operating liabilities increase (decrease)		
Trade and other payables	(6,641,950)	1,408,090
Other current liabilities	(571,512)	1,426,513
Other non-current liabilities	<u>294,000</u>	<u>295,000</u>
Cash flows from operating activities	108,879,855	127,228,754
Cash paid for long-term employee benefits	(155,700)	(267,601)
Cash received from refundable withholding tax	4,067,306	3,395,140
Cash paid for withholding tax	<u>(3,865,919)</u>	<u>(4,515,035)</u>
Net cash flows from operating activities	<u>108,925,542</u>	<u>125,841,258</u>

The accompanying notes are an integral part of the financial statements.

ATP 30 Public Company Limited**Cash flow statement (continued)****For the year ended 31 December 2020**

(Unit: Baht)

	<u>2020</u>	<u>2019</u>
Cash flows from investing activities		
Decrease (increase) in restricted bank deposits	839,331	(10,260)
Cash paid for accounts payable - purchase of fixed assets	(178,109)	(704,388)
Acquisition of transportation vehicles and equipment	(19,816,788)	(7,854,580)
Acquisition of land	-	(34,183,931)
Proceeds from sales of transportation vehicles	-	1,300,000
Cash received from interest income	<u>42,816</u>	<u>156,684</u>
Net cash flows used in investing activities	<u>(19,112,750)</u>	<u>(41,296,475)</u>
Cash flows from financing activities		
Increase (decrease) in bank overdrafts	(11,967,609)	5,554,177
Cash received from short term loan	5,000,000	-
Cash paid for short term loan	(5,000,000)	-
Cash received from long term loan	23,416,300	22,000,000
Cash paid for long term loan	(3,630,000)	-
Proceeds from increase in share capital	-	58,721,210
Payment principal of lease liabilities	(75,168,507)	(120,818,173)
Cash paid for interest expenses	(11,061,060)	(12,891,285)
Dividend paid	<u>(12,350,746)</u>	<u>(34,268,879)</u>
Net cash flows used in financing activities	<u>(90,761,622)</u>	<u>(81,702,950)</u>
Net increase (decrease) in cash and cash equivalents	(948,830)	2,841,833
Cash and cash equivalents at beginning of year	<u>40,909,652</u>	<u>38,067,819</u>
Cash and cash equivalents at end of year	<u><u>39,960,822</u></u>	<u><u>40,909,652</u></u>
	-	-
Supplemental cash flows information		
Non-cash items		
Increase of assets from lease agreements	103,464,697	37,329,000
Payable of acquisition of equipment	11,932,030	178,109

The accompanying notes are an integral part of the financial statements.

ATP 30 Public Company Limited
Notes to financial statements
For the year ended 31 December 2020

1. General information

1.1 General information of the Company

ATP 30 Public Company Limited (“the Company”) is a public company incorporated and domiciled in Thailand. The Company is principally engaged in the business of transport services. The registered office of the Company is at 700/199 Moo 1, T. Bankhao, A. Panthong, Chonburi.

1.2 Coronavirus disease 2019 Pandemic

The Coronavirus disease 2019 pandemic is adversely impacting most businesses and industries. This situation may bring uncertainties and have an impact on the environment in which the group operates. The Company’s management has continuously monitored ongoing developments and assessed the financial impact in respect of the valuation of assets, provisions and contingent liabilities, and has used estimates and judgement in respect of various issues as the situation has evolved.

2. Basis of preparation

The financial statements have been prepared in accordance with Thai Financial Reporting Standards enunciated under the Accounting Professions Act B.E. 2547 and their presentation has been made in compliance with the stipulations of the Notification of the Department of Business Development, issued under the Accounting Act B.E. 2543.

The financial statements in Thai language are the official statutory financial statements of the Company. The financial statements in English language have been translated from the Thai language financial statements.

The financial statements have been prepared on a historical cost basis except where otherwise disclosed in the accounting policies.

3. New financial reporting standards

(a) Financial reporting standards that became effective in the current period

During the year, the Company has adopted the revised (revised 2019) and new financial reporting standards and interpretations which are effective for fiscal periods beginning on or after 1 January 2020. These financial reporting standards were aimed at alignment with the corresponding International Financial Reporting Standards with most of the changes directed towards clarifying accounting treatment and providing accounting guidance for users of the standards.

The adoption of these financial reporting standards does not have any significant impact on the Company's financial statements. However, the new standard involves changes to key principles, which are summarised below:

Financial reporting standards related to financial instruments

A set of TFRSs related to financial instruments consists of five accounting standards and interpretations, as follows:

Financial reporting standards:

TFRS 7 Financial Instruments: Disclosures

TFRS 9 Financial Instruments

Accounting standard:

TAS 32 Financial Instruments: Presentation

Financial Reporting Standard Interpretations:

TFRIC 16 Hedges of a Net Investment in a Foreign Operation

TFRIC 19 Extinguishing Financial Liabilities with Equity Instruments

These TFRSs related to financial instruments make stipulations relating to the classification of financial instruments and their measurement at fair value or amortised cost (taking into account the type of instrument, the characteristics of the contractual cash flows and the Company's business model), calculation of impairment using the expected credit loss method, and hedge accounting. These include stipulations regarding the presentation and disclosure of financial instruments.

The impact of the adoption of these standards on the Company's financial statements is recognition of credit losses. The Company recognises an allowance for expected credit losses on its financial assets, and it is no longer necessary for a credit-impaired event to have occurred.

The cumulative effect of the change is described in Note 4 to the financial statements.

TFRS 16 Leases

TFRS 16 supersedes TAS 17 Leases together with related Interpretations. The standard sets out the principles for the recognition, measurement, presentation and disclosure of leases, and requires a lessee to recognise assets and liabilities for all leases with a term of more than 12 months, unless the underlying asset is low value.

Accounting by lessors under TFRS 16 is substantially unchanged from TAS 17. Lessors will continue to classify leases as either operating or finance leases.

The cumulative effect of the change is described in Note 4 to the financial statements.

(b) Financial reporting standards that became effective for fiscal years beginning on or after 1 January 2021

The Federation of Accounting Professions issued a number of new and revised financial reporting standards and interpretations, which are effective for fiscal years beginning on or after 1 January 2021. These financial reporting standards were aimed at alignment with the corresponding International Financial Reporting Standards with most of the changes directed towards clarifying accounting treatment and providing accounting guidance for users of the standards.

The management of the Company considers that the aforementioned standard will not have any material impact on the Company's financial statements in the year when they are adopted.

4. Cumulative effects of changes in accounting policies due to the adoption of new financial reporting standards

As described in Note 3 to the financial statements, during the current period, the Company has adopted TFRS related to financial instruments and TFRS 16. The cumulative effect of initially applying these standards is recognised as an adjustment to retained earnings as at 1 January 2020, and the comparative information was not restated.

The impacts of changes in accounting policies on the statements of financial position as at 1 January 2020 due to the adoption of these standards are presented as follows:

(Unit: Thousand Baht)

	The impacts of			
		TFRSs		
	31 December	related to		1 January
	2019	financial	TFRS 16	2020
		instruments		
Statement of financial position				
Assets				
Current assets				
Trade and other receivables	59,764	(1,874)	-	57,890
Other current assets	16,237	-	(628)	15,609
Non-current assets				
Land, leasehold improvement and equipment	43,847	-	5,480	49,327
Liabilities and shareholders' equity				
Current liabilities				
Current portion of lease liabilities	(94,731)	-	(1,577)	(96,308)
Non-current liabilities				
Lease liabilities, net of current portion	(137,496)	-	(3,275)	(140,771)
Deferred tax liabilities	(30,521)	375	-	(30,146)
Shareholders' equity				
Retained earnings - unappropriated	(59,788)	(1,499)	-	(58,289)

4.1 Financial instruments

The impact on retained earnings as at 1 January 2020 due to the initial adoption of TFRSs related to financial instruments caused by recognition of an allowance for expected credit losses.

The Company has measured financial assets and financial liabilities at amortised cost.

4.2 Leases

Upon initial application of TFRS 16 the Company recognised lease liabilities previously classified as operating leases at the present value of the remaining lease payments, discounted using the Company's incremental borrowing rate at 1 January 2020. For leases previously classified as finance leases, the Company recognised the carrying amount of the right-of-use assets and lease liabilities based on the carrying amounts of the lease assets and lease liabilities immediately before the date of initial application of TFRS 16.

	(Unit: Thousand Baht)
Operating lease commitments as at 31 December 2019	2,365
Less: Short-term leases and leases of low-value assets	(99)
Add: Option to extend lease term	3,784
Less: Contracts reassessed as service agreements	(939)
Less: Deferred interest expenses	(259)
Increase in lease liabilities due to TFRS 16 adoption	4,852
Liabilities under finance lease agreements as at 31 December 2019	232,227
Lease liabilities as at 1 January 2020	237,079
Weighted average incremental borrowing rate (percent per annum)	3.72 - 4.50
Comprise of:	
Current lease liabilities	96,308
Non-current lease liabilities	140,771
	237,079

5. Significant accounting policies

5.1 Revenue and expense recognition

Service income

Service income is recognised when services have been rendered.

Finance cost

Interest expense from financial liabilities at amortised cost is calculated using the effective interest method and recognised on an accrual basis.

5.2 Cash and cash equivalents

Cash and cash equivalents consist of cash in hand and at banks, and all highly liquid investments with an original maturity of three months or less and not subject to withdrawal restrictions.

5.3 Spare parts and supplies

Spare parts and supplies are valued at the lower of average cost and net realisable value and are charged to cost of services whenever consumed.

5.4 Transportation vehicles, land, leasehold improvement and equipment/Depreciation

Land is stated at cost. Transportation vehicles, leasehold improvement and equipment are stated at cost less accumulated depreciation and allowance for loss on impairment of assets (if any).

Depreciation of transportation vehicles, leasehold improvement and equipment is calculated by reference to their costs on the straight-line basis over the following estimated useful lives:

Transportation vehicles	10	years
Leasehold improvement	5 and 10	years
Furniture, fixture and office equipment	5	years
Tool	5	years
Motor vehicles	5	years

Depreciation is included in profit or loss.

No depreciation is provided on land, transportation vehicle in process and assets under construction.

An item of transportation vehicles and equipment is derecognised upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on disposal of an asset is included in profit or loss when the asset is derecognised.

5.5 Borrowing costs

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalised as part of the cost of the respective assets. All other borrowing costs are expensed in the period they are incurred. Borrowing costs consist of interest and other costs that an entity incurs in connection with the borrowing of funds.

5.6 Leases

Accounting policies adopted since 1 January 2020

The Company recognises right-of-use assets and leases liabilities for all leases at the date the underlying asset is available for use (the commencement date). The Company recognises as rental expenses on a straight-line basis over the lease term for a lease term less than 12 months or a lease of low-value assets.

Right-of-use assets

Right-of-use assets are measured at cost, less accumulated depreciation, any accumulated impairment losses, and adjusted for any remeasurement of lease liabilities (if any). The cost of right-of-use assets includes the amount of lease liabilities initially recognised, initial direct costs, and lease payments made at or before the commencement date of the lease less any compensation or incentives received from lessors.

Depreciation of right-of-use assets are calculated by reference to their costs on the straight-line basis over the lease term or their estimated useful lives in case of the ownership of the leased asset is transferred to the Company at the end of the lease term.

Office space and car park	Lease term
Equipment	Lease term
Motor Vehicles	5 years
Transportation vehicles	10 years

Right-of-use assets are presented as a part of transportation vehicles, land, leasehold improvement and equipment in in the statement of financial position.

Lease liabilities

Lease liabilities are measured at the present value of the lease payments to be made over the lease term and discounted by the interest rate implicit in the lease or the Company's incremental borrowing rate. After the commencement date, the amount of lease liabilities is increased to reflect the accretion of interest, reduced for the lease payments made and is remeasured if there is a change in the lease term.

Accounting policies adopted before 1 January 2020

Leases of transportation vehicles and equipment which transfer substantially all the risks and rewards of ownership are classified as finance leases. Finance leases are capitalised at the lower of the fair value of the leased assets and the present value of the minimum lease payments. The outstanding rental obligations, net of finance charges, are included in long-term payables, while the interest element is charged to profit or loss over the lease period. The assets acquired under finance leases is depreciated over the shorter of the useful life of the asset and the lease period.

Leases of transportation vehicles and equipment which do not transfer substantially all the risks and rewards of ownership are classified as operating leases. Operating lease payments are recognised as an expense in profit or loss on a straight-line basis over the lease term.

5.7 Related party transactions

Related parties comprise individuals or enterprises and individuals that control, or are controlled by, the Company, whether directly or indirectly, or which are under common control with the Company.

They also include associated companies and individuals or enterprises which directly or indirectly own a voting interest in the Company that gives them significant influence over the Company, key management personnel, directors, and officers with authority in the planning and direction of the Company's operations.

5.8 Impairment of non-financial assets

At the end of each reporting period, the Company performs impairment reviews in respect of the transportation vehicles, land, leasehold improvement and equipment, right-of-use asset, or other intangible assets whenever events or changes in circumstances indicate that the assets may be impaired. An impairment loss is recognised when the recoverable amount of an asset, which is the higher of the asset's fair value less costs to sell and its value in use, is less than the carrying amount.

An impairment loss is recognised in profit or loss.

5.9 Employee benefits

Short-term employee benefits

Salaries, wages, bonuses and contributions to the social security fund are recognised as expenses when incurred.

Post-employment benefits

Defined contribution plans

The Company and its employees have jointly established a provident fund. The fund is monthly contributed by employees and by the Company. The fund's assets are held in a separate trust fund and the Company's contributions are recognised as expenses when incurred.

Defined benefit plans

The Company has obligations in respect of the severance payments it must make to employees upon retirement under labor law. The Company treats these severance payment obligations as a defined benefit plan.

The obligation under the defined benefit plan is determined by a professionally qualified independent actuary based on actuarial techniques, using the projected unit credit method.

Actuarial gains and losses arising from post-employment benefits are recognised immediately in other comprehensive income.

5.10 Provisions

Provisions are recognised when the Company has a present obligation as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation.

5.11 Income tax

Income tax expense represents the sum of corporate income tax currently payable and deferred tax.

Current tax

Current income tax is provided in the accounts at the amount expected to be paid to the taxation authorities, based on taxable profits determined in accordance with tax legislation.

Deferred tax

Deferred income tax is provided on temporary differences between the tax bases of assets and liabilities and their carrying amounts at the end of each reporting period, using the tax rates enacted at the end of the reporting period.

The Company recognises deferred tax liabilities for all taxable temporary differences while it recognises deferred tax assets for all deductible temporary differences and tax losses carried forward to the extent that it is probable that future taxable profit will be available against which such deductible temporary differences and tax losses carried forward can be utilised.

At each reporting date, the Company reviews and reduce the carrying amount of deferred tax assets to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised.

The Company records deferred tax directly to shareholders' equity if the tax relates to items that are recorded directly to shareholders' equity.

5.12 Financial instruments

Accounting policies adopted since 1 January 2020

The Company initially measures financial assets at its fair value plus transaction costs. Except for trade receivables, the Company measured at the transaction price as disclosed in the accounting policy relating to revenue recognition and classified as financial assets as to be subsequently measured at amortised cost using the effective interest rate (EIR) method and are subject to impairment. Gains and losses are recognised in profit or loss when the asset is derecognised, modified or impaired. The Company derecognised financial assets

when the rights to receive cash flows from the asset have expired or have been transferred and either the Company has transferred substantially all the risks and rewards of the asset or control of the asset.

At initial recognition the Company's financial liabilities are recognised at fair value net of transaction costs and classified as liabilities to be subsequently measured at amortised cost using the EIR method. The Company takes into account any fees or costs that are an integral part of the EIR. Gains and losses are recognised in profit or loss when the liabilities are derecognised as well as through the EIR amortisation process. The EIR amortisation is included in finance costs in profit or loss. A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expires.

Financial assets and financial liabilities are offset, and the net amount is reported in the statement of financial position if there is a currently enforceable legal right to offset the recognised amounts and there is an intention to settle on a net basis, to realise the assets and settle the liabilities simultaneously.

Impairment of financial assets

The Company consider the credit risk and to be in default when contractual payments are past due and using other internal or external information. The Company recognises an allowance for expected credit losses ("ECLs") of financial assets based on the difference between the contractual cash flows due in accordance with the contract and all the cash flows that the Company expects to receive, discounted at an approximation of the original effective interest rate. For trade receivables, the Company applies a simplified approach in calculating ECLs. It is based on its historical credit loss experience and adjusted for forward-looking factors specific to the debtors and the economic environment.

Accounting policies adopted before 1 January 2020

Trade accounts receivable

Trade accounts receivable are stated at the net realisable value. Allowance for doubtful accounts is provided for the estimated losses that may be incurred in collection of receivables. The allowance is generally based on collection experience and analysis of debt aging.

5.13 Fair value measurement

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between buyer and seller (market participants) at the measurement date. The Company applies a quoted market price in an active market to measure their assets and liabilities that are required to be measured at fair value by relevant financial reporting standards. Except in case of no active market of an identical asset or liability when a quoted market price is not available, the Company measures fair value using valuation technique that are appropriate in the circumstances and maximises the use of relevant observable inputs related to assets and liabilities that are required to be measured at fair value.

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorised within the fair value hierarchy into three levels based on categorise of input to be used in fair value measurement as follows:

- Level 1 - Use of quoted market prices in an observable active market for such assets or liabilities
- Level 2 - Use of other observable inputs for such assets or liabilities, whether directly or indirectly
- Level 3 - Use of unobservable inputs such as estimates of future cash flows

At the end of each reporting period, the Company determines whether transfers have occurred between levels within the fair value hierarchy for assets and liabilities held at the end of the reporting period that are measured at fair value on a recurring basis.

6. Significant accounting judgements and estimates

The preparation of financial statements in conformity with financial reporting standards at times requires management to make subjective judgements and estimates regarding matters that are inherently uncertain. These judgements and estimates affect reported amounts and disclosures; and actual results could differ from these estimates.

Significant judgments and estimates are as follows:

Allowance for expected credit losses of trade receivables

In determining an allowance for expected credit losses of trade receivables, the management needs to make judgement and estimates based upon, among other things, past collection history, aging profile of outstanding debts and the forecast economic condition for groupings of various customer segments with similar credit risks. The Company's historical credit loss experience and forecast economic conditions may also not be representative of whether a customer will actually default in the future.

Transportation vehicles, land, leasehold improvement and equipment/Depreciation

In determining depreciation of transportation vehicles, leasehold improvement and equipment, the management is required to make estimates of the useful lives and residual values of transportation vehicles, leasehold improvement and equipment and to review estimate useful lives and residual values when there are any changes.

In addition, the management is required to review transportations vehicles, land, leasehold improvement and equipment for impairment on a periodical basis and record impairment losses when it is determined that their recoverable amount is lower than the carrying amount. This requires judgements regarding forecast of future revenues and expenses relating to the assets subject to the review.

Post-employment benefits under defined benefit plans

The obligation under the defined benefit plan is determined based on actuarial techniques. Such determination is made based on various assumptions, including discount rate, future salary increase rate, mortality rate and staff turnover rate.

7. Related party transactions

During the years, the Company had significant business transactions with its related parties. Such transactions, which are summarised below arose in the ordinary course of business and were concluded on commercial terms and bases agreed upon between the Company and those related parties.

	<u>2020</u>	<u>2019</u>	(Unit: Million Baht) <u>Pricing policy</u>
<u>Transactions with related parties</u>			
Subcontract service	4.3	4.9	As agreed rate
Insurance expenses	4.3	6.3	As agreed rate
Rental and service expenses	1.5	2.1	Contract rate
Consultancy fee	0.6	0.6	As agreed rate

As at 31 December 2020 and 2019, the balances of the accounts between the Company and those related parties were as follows:

	(Unit: Thousand Baht)	
	<u>2020</u>	<u>2019</u>
<u>Prepaid insurance expenses - related party</u>		
Related company (Common Director)	<u>325</u>	<u>3,300</u>
<u>Trade accounts payable - related parties (Note 13)</u>		
Related company (Common management)	782	875
Related persons (Management and Managing Director's brother)	<u>319</u>	<u>320</u>
	<u>1,101</u>	<u>1,195</u>
<u>Accrued expenses - related parties (Note 13)</u>		
Related companies (Common Director)	<u>330</u>	<u>2,901</u>

Directors and management's benefits

During the year ended 31 December 2020 and 2019, the Company had employee benefit expenses payable to their directors and management as below.

	(Unit: Thousand Baht)	
	<u>2020</u>	<u>2019</u>
Short-term employee benefits	12,900	13,591
Post-employment benefits	<u>794</u>	<u>1,741</u>
Total	<u>13,694</u>	<u>15,332</u>

8. Trade and other receivables

The balances of trade and other receivables as at 31 December 2020 and 2019 aged on the basis of due dates, are summarised below.

	(Unit: Thousand Baht)	
	<u>2020</u>	<u>2019</u>
Trade accounts receivable		
Aged on the basis of due dates		
Not yet due	56,496	53,906
Past due		
Up to 3 months	932	1,958
3 - 6 months	-	955
6 - 12 months	854	160
Over 12 months	2,461	396
Total trade accounts receivable	60,743	57,375
Less: Allowance for expected credit losses	(3,315)	-
Total trade account receivable - net	57,428	57,375
Accrued services income	2,401	1,867
Advance payment	140	82
Other receivables	-	440
Total trade and other receivables	59,969	59,764

Set out below is the movement in the allowance for expected credit losses of trade receivables.

	(Unit: Thousand Baht)
As at 1 January 2020 (Note 4)	1,874
Expected credit losses	1,441
As at 31 December 2020	3,315

9. Restricted bank deposits

The balances of bank deposits were pledged with a bank to secure bank guarantees.

10. Transportation vehicles

(Unit: Thousand Baht)

	Transportation vehicles	Transportation vehicles in process	Total Transportation vehicles	Right-of-use assets	Total
Cost:					
As at 1 January 2019	835,686	200	835,886	-	835,886
Additions	43,308	675	43,983	-	43,983
Disposals/written off	(2,553)	-	(2,553)	-	(2,553)
Transfers	(911)	(564)	(1,475)	-	(1,475)
As at 31 December 2019	875,530	311	875,841	-	875,841
Reclassify to right-of-use assets (Note 15)	(414,686)	-	(414,686)	414,686	-
Additions	4,083	136	4,219	103,221	107,440
Written off	(245)	-	(245)	-	(245)
Transfers	136	(447)	(311)	-	(311)
As at 31 December 2020	982,725	-	464,818	517,907	982,725
Accumulated depreciation:					
As at 1 January 2019	234,524	-	234,524	-	234,524
Depreciation for the year	55,507	-	55,507	-	55,507
Depreciation on disposals/written off	(1,523)	-	(1,523)	-	(1,523)
Depreciation for transfers	(282)	-	(282)	-	(282)
As at 31 December 2019	288,226	-	288,226	-	288,226
Reclassify to right-of-use assets (Note 15)	(70,886)	-	(70,886)	70,886	-
Depreciation for the year	26,948	-	26,948	33,083	60,031
Written off	(196)	-	(196)	-	(196)
As at 31 December 2020	244,092	-	244,092	103,969	348,061
Net book value:					
As at 31 December 2019	587,304	311	587,615	-	587,615
As at 31 December 2020	220,726	-	220,726	413,938	634,664
Depreciation for the year:					
2019 (Included in cost of services)					55,507
2020 (Included in cost of services)					60,031

As at 31 December 2020, the Company had transportation vehicles were fully depreciated but are still in use. The gross carrying amount before deducting accumulated depreciation of those assets amounted to approximately Baht 125 million. (2019: Baht 81 million)

11. Land, leasehold improvement and equipment

(Unit: Thousand Baht)

	Land	Leasehold improvement	Furniture, fixture and office equipment	Tool	Motor vehicles	Leasehold improvement under construction	Total land, leasehold improvement and equipment	Right-of-use assets	Total
Cost:									
As at 1 January 2019	-	8,789	5,336	1,669	1,635	-	17,429	-	17,429
Additions	34,184	154	866	154	-	204	35,562	-	35,562
Written off	-	-	(132)	(4)	-	-	(136)	-	(136)
Transfers	-	50	-	14	1,475	(64)	1,475	-	1,475
As at 31 December 2019	34,184	8,993	6,070	1,833	3,110	140	54,330	-	54,330
Adjustments of right-of-use assets (Note 4, 15)	-	-	-	-	-	-	-	5,480	5,480
Reclassify to right-of-use assets (Note 15)	-	-	-	-	(1,475)	-	(1,475)	1,475	-
Additions	-	100	133	136	-	27,161	27,530	244	27,774
Written off	-	-	(51)	(23)	-	-	(74)	-	(74)
Transfers	-	30	-	311	-	(30)	311	-	311
Capitalised interest	-	-	-	-	-	48	48	-	48
As at 31 December 2020	34,184	9,123	6,152	2,257	1,635	27,319	80,670	7,199	87,869
Accumulated depreciation:									
As at 1 January 2019	-	2,996	3,877	1,225	460	-	8,558	-	8,558
Depreciation for the year	-	686	617	154	311	-	1,768	-	1,768
Depreciation on written off	-	-	(122)	(3)	-	-	(125)	-	(125)
Depreciation for transfers	-	-	-	-	282	-	282	-	282
As at 31 December 2019	-	3,682	4,372	1,376	1,053	-	10,483	-	10,483
Reclassify to right-of-use assets (Note 15)	-	-	-	-	(429)	-	(429)	429	-
Depreciation for the year	-	619	528	215	163	-	1,525	2,111	3,636
Depreciation on written off	-	-	(47)	(19)	-	-	(66)	-	(66)
As at 31 December 2020	-	4,301	4,853	1,572	787	-	11,513	2,540	14,053
Net book value:									
As at 31 December 2019	34,184	5,311	1,698	457	2,057	140	43,847	-	43,847
As at 31 December 2020	34,184	4,822	1,299	685	848	27,319	69,157	4,659	73,816
Depreciation for the year:									
2019 (Baht 1.6 million included in administrative expenses, and the balance in cost of services)									1,768
2020 (Baht 1.8 million included in administrative expenses, and the balance in cost of services)									3,636

As at 31 December 2020, the Company has certain items of plant and equipment were fully depreciated but are still in use. The gross carrying amount before deducting accumulated depreciation of those assets amounted to approximately Baht 6 million. (2019: Baht 5 million)

As at 31 December 2020, the Company obtained a loan from a commercial bank for construction of building and the weighted average rate of 3.72% has been used to determine the amount of borrowing costs eligible for capitalisation.

The Company pledged its land and building of approximately Baht 34 million (2019: Baht 34 million) as collateral against the loan received from such commercial bank.

12. Bank overdrafts

As at 31 December 2020, the bank overdraft credit facilities of the Company which have not yet been drawn down amounted to Baht 31 million (2019: Baht 19 million).

13. Trade and other payables

	(Unit: Thousand Baht)	
	<u>2020</u>	<u>2019</u>
Trade accounts payable	27,023	28,641
Trade accounts payable - related parties (Note 7)	1,101	1,195
Other payables	884	1,034
Accounts payables - purchase of fixed assets	11,932	178
Accrued expenses	3,483	5,735
Accrued expenses - related parties (Note 7)	330	2,901
Advance receipt	222	184
Total	<u>44,975</u>	<u>39,868</u>

14. Long-term loan

	(Unit: Thousand Baht)	
	<u>2020</u>	<u>2019</u>
Long-term loan	41,786	22,000
Less: Current portion	<u>(7,460)</u>	<u>(830)</u>
Long-term loan, net of current portion	<u>34,326</u>	<u>21,170</u>

In 2019 and 2020, the Company drew down a long-term loan from a commercial bank of Baht 30.4 million. The loan principal is to be settled in monthly installments, starting from December 2020 and interest is charged based on MLR rate. The long-term loan is secured by the mortgage of land and construction thereon. In 2020, the payment of Baht 3.6 million of a principal portion was made.

In addition, in April 2020, the Company obtained a long-term loan of Baht 15 million from the same bank in accordance with measures to provide soft loan to assist entrepreneurs affected by the COVID-19 pandemic. The loan principal is to be settled in monthly installments, starting from April 2022 and interest is charged at a rate of 2 percent per annum without collateral required.

As at 31 December 2020, the long-term credit facility of the Company which has not been drawn down amounted to Baht 9.6 million (2019: Baht 18 million).

15. Leases

The Company has lease contracts for assets used in its operations. Leases generally have lease terms between 1 - 5 years.

(a) Right-of-use assets

Movement of right-of-use assets for the year ended 31 December 2020 are summarised below:

(Unit: Thousand Baht)

	Land, leasehold improvement and equipment					Total right-of-use assets
	Transportation vehicles	Office space and car park	Furniture, fixture and office equipment	Motor vehicles	Total	
1 January 2020	343,800	5,076	404	1,046	6,526	350,326
Additions	103,221	242	2	-	244	103,465
Depreciation for the year	(33,083)	(1,860)	(103)	(148)	(2,111)	(35,194)
31 December 2020	413,938	3,458	303	898	4,659	418,597

(b) Lease liabilities

(Unit: Thousand Baht)

	<u>2020</u>	<u>2019</u>
Lease payments	279,816	244,837
Less: Deferred interest expenses	(14,441)	(12,610)
Total	265,375	232,227
Less: Portion due within one year	(103,084)	(94,731)
Lease liabilities - net of current portion	162,291	137,496

A maturity analysis of lease payments is disclosed in Note 27.1 under the liquidity risk.

(c) Expenses relating to leases that are recognised in profit or loss

(Unit: Thousand Baht)

	For the year ended 31 December 2020
Depreciation expense of right-of-use assets	35,194
Interest expense on lease liabilities	9,668

16. Provision for long-term employee benefits

Provision for long-term employee benefits which represents compensation payable to employee after they retire from the Company, was as follows:

(Unit: Thousand Baht)

	<u>2020</u>	<u>2019</u>
Provision for long-term employee benefits		
at beginning of year	8,615	5,001
Included in profit or loss:		
Current service cost	1,610	1,484
Interest cost	207	171
Past service cost	-	1,314
Included in other comprehensive income:		
Actuarial loss arising from		
Financial assumptions changes	-	913
Benefits paid during the year	(155)	(268)
Provision for long-term employee benefits at end of year	<u>10,277</u>	<u>8,615</u>

In 2019, the Company recorded an additional provision for long-term employee benefits of Baht 1.3 million as a result of the new legal severance pay rate, according to the Labor Protection Act (No.7) B.E. 2562 by recording past service costs as expenses in profit or loss of 2019 because this is post-employee benefits plan amendment.

The Company expects to pay long-term employee benefits during the next year of approximately Baht 0.1 million (2019: Baht 0.3 million).

As at 31 December 2020, the weighted average duration of the liabilities for long-term employee benefit is 12 years (2019: 12 years).

Key actuarial assumptions used for the valuation are as follows:

	<u>2020</u>	<u>2019</u>
	(% per annum)	(% per annum)
Discount rate	1.4	1.6
Future salary increase rate (depending on employee type)	4 - 6	4 - 6

The result of sensitivity analysis for significant assumptions that affect the present value of the long-term employee benefit obligation as at 31 December 2020 and 2019 are summarised below:

	(Unit: Million Baht)			
	31 December 2020		31 December 2019	
	Increase 0.5%	Decrease 0.5%	Increase 0.5%	Decrease 0.5%
Discount rate	(0.4)	0.5	(0.3)	0.3
Salary increase rate	0.5	(0.5)	0.4	(0.3)

17. Share capital

On 1 April 2020, the Annual General Meeting of the Company's shareholders passed the resolutions to decrease the Company's registered share capital from Baht 154.69 million (618.75 million ordinary shares of Baht 0.25 each) to Baht 154.33 million (617.31 million ordinary shares of Baht 0.25 each) by cancelling 1.44 million registered but unissued ordinary shares with a par value of Baht 0.25 per share that had been reserved for the exercise of warrants (ATP30-W1). The Company registered the decrease the Company's registered share capital with the Ministry of Commerce on 15 April 2020.

18. Statutory reserve

Pursuant to Section 116 of the Public Limited Companies Act B.E. 2535, the Company is required to set aside a statutory reserve at least 5 percent of its net profit after deducting accumulated deficit brought forward (if any), until the reserve reaches 10 percent of the registered capital. The statutory reserve is not available for dividend distribution.

19. Finance cost

	(Unit: Thousand Baht)	
	<u>2020</u>	<u>2019</u>
Interest expenses on borrowings	1,345	731
Interest expenses on lease liabilities	9,668	12,160
Total	<u>11,013</u>	<u>12,891</u>

20. Expenses by nature

Significant expenses classified by nature are as follows:

	(Unit: Thousand Baht)	
	<u>2020</u>	<u>2019</u>
Salaries and wages and other employee benefits	111,759	116,749
Subcontract services	38,066	57,743
Depreciation and amortisation	63,962	57,597
Insurance expenses	18,144	16,266
Fuel expense	72,011	95,682
Motor vehicles expenses	24,399	24,614

21. Income tax

Income tax expenses for the years ended 31 December 2020 and 2019 are made up as follows:

	(Unit: Thousand Baht)	
	<u>2020</u>	<u>2019</u>
Current income tax:		
Current income tax charge	199	712
Deferred tax:		
Relating to origination and reversal of temporary differences	<u>3,801</u>	<u>7,177</u>
Income tax expenses reported in the statement of comprehensive income	<u><u>4,000</u></u>	<u><u>7,889</u></u>

The amounts of income tax relating to each component of other comprehensive income for the years ended 31 December 2020 and 2019 are as follows:

	(Unit: Thousand Baht)	
	<u>2020</u>	<u>2019</u>
Deferred tax relating to actuarial loss	<u>-</u>	<u>(183)</u>

The reconciliation between accounting profit and income tax expense is shown below.

	(Unit: Thousand Baht)	
	<u>2020</u>	<u>2019</u>
Accounting profit before tax	32,750	54,710
Applicable tax rate	20%	20%
Accounting profit before tax multiplied by applicable tax rate	6,550	10,942
Effects of:		
Non-deductible expenses	141	40
Additional expenses deductions allowed	(2,691)	(3,093)
Total	(2,550)	(3,053)
Income tax expenses reported in the statement of comprehensive income	4,000	7,889

The components of deferred tax asset and deferred tax liability are as follows:

	(Unit: Thousand Baht)	
	<u>2020</u>	<u>2019</u>
Deferred tax asset		
Provision for long-term employee benefits	2,055	1,723
Allowance for expected credit losses	663	-
Total	2,718	1,723
Deferred tax liability		
Accumulated depreciation - transportation vehicle	26,110	24,798
Lease liabilities (2019: Liabilities under finance lease agreement)	10,555	7,446
Total	36,665	32,244
Deferred tax liability - net	33,947	30,521

22. Earnings per share

Basic earnings per share is calculated by dividing profit for the year (excluding other comprehensive income) by the weighted average number of ordinary shares in issue during the year.

Diluted earnings per share is calculated by dividing profit for the year (excluding other comprehensive income) by the weighted average number of ordinary shares in issue during the year plus the weighted average number of ordinary shares which would need to be issued to convert all dilutive potential ordinary shares into ordinary shares. The calculation assumes that the conversion took place either on the date the beginning of the year.

The following table sets forth the computation of basic and diluted earnings per share:

	Profit for the years		Weighted average		Earnings per share	
			number of ordinary			
	ended 31 December		shares			
	2020	2019	2020	2019	2020	2019
	(Thousand Baht)	(Thousand Baht)	(Thousand Shares)	(Thousand Shares)	(Baht)	(Baht)
Basic earnings per share						
Profit for the year	28,750	46,821	617,310	590,434	0.047	0.079
Effect of dilutive potential ordinary shares						
Warrant offered to existing shareholders (ATP30-W1)	-	-	-	11,044		
Diluted earnings per share						
Profit attributable to equity holders of the Company						
assuming the conversion of warrants to ordinary shares	28,750	46,821	617,310	601,478	0.047	0.078

23. Segment information

Operating segment information is reported in a manner consistent with the internal reports that are regularly reviewed by the chief operating decision maker in order to make decisions about the allocation of resources to the segment and assess its performance. The chief operating decision maker has been identified as the Company's Managing Director.

The Company's principal operating segments are transport services. Its operations are carried on only in Thailand. Segment performance is measured based on operating profit or loss, on a basis consistent with that used to measure operating profit or loss in the financial statements. As a result, all of the revenues, operating profits and assets as reflected in these financial statements pertain exclusively to the aforementioned reportable operating segment and geographical area.

For the years 2020 and 2019, the Company has no major customer with revenue of 10 percent or more of the Company's revenues.

24. Provident fund

The Company and its employees have jointly established a provident fund in accordance with the Provident Fund Act B.E. 2530. Both employees and the Company contribute to the fund monthly at the rate of 3 percent of basic salary. The fund, which is managed by K Master Pooled Fund, will be paid to employees upon termination in accordance with the fund rules. The contributions for the year 2020 amounting to approximately Baht 1.3 million (2019: Baht 1.2 million) were recognised as expenses.

25. Dividend

	Approved by	Total dividends (Million Baht)	Dividend per share (Baht)
Dividends for 2018	Annual General Meeting of the shareholders on 2 April 2019	21.9	0.04
Interim dividends for 2019	Board of Directors' meeting on 5 November 2019	12.3	0.02
Total dividends for 2019		34.2	0.06
Dividends for 2019	Annual General Meeting of the shareholders on 1 April 2020	12.4	0.02
Total dividends for 2020		12.4	0.02

26. Commitments and contingent liabilities

26.1 Capital commitments

As at 31 December 2020, the Company had capital commitments relating to the construction of building, garage and car park of approximately Baht 1.3 million.

26.2 Service agreement commitments

The Company entered into several service agreements such as the security guard contract. The terms of the agreements are generally between 1 and 4 years.

As at 31 December 2020, the Company had minimum lease payments required within one year under these service agreements of approximately Baht 0.1 million (2019: Baht 0.9 million).

26.3 Bank guarantee

As at 31 December 2020, there were outstanding bank guarantees of approximately Baht 13 million (2019: Baht 6.7 million) issued by banks on behalf of the Company as required in the normal course of business.

27. Financial instruments

27.1 Financial risk management objectives and policies

The Company's financial instruments principally comprise cash and cash equivalents, trade and other receivables, trade and other payables, long-term loans and lease liabilities. The financial risks associated with these financial instruments and how they are managed is described below.

Credit risk

The Company is exposed to credit risk primarily with respect to trade accounts receivable, and cash deposits with banks. The maximum exposure to credit risk is limited to the carrying amounts as stated in the statement of financial position.

Trade receivables

The Company manages the risk by adopting appropriate credit control policies and procedures. Outstanding trade receivables are regularly monitored, therefore does not expect to incur material financial losses. In addition, the Company does not have high concentrations of credit risk since it has a large customer base in various industries.

At each reporting date, the Company determines expected credit losses based on days past due for groupings of various customer segments with similar credit risks.

Cash deposits

The Company's credit risk associated with cash deposits is low because the Company's policy is that credit limits assigned to each counterparty are to be determined and approved by the Company's Board of Directors and the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

Market risk

Interest rate risk

The Company's exposure to interest rate risk relates primarily to its long-term loans and leases. Most of the Company's financial assets and liabilities bear floating interest rates or fixed interest rates which are close to the market rate.

The following table demonstrates the sensitivity of the Company's profit before tax for the year to a reasonably possible change in interest rates on that portion of floating rate of loans from bank affected as at 31 December 2020 and all other variables remain constant over one year.

	(Unit: Thousand Baht)	
	Interest rates of loans from bank	
	Increase 1%	Decrease 1%
Increase (decrease) in profit before tax	(268)	268

Liquidity risk

The Company manages the risk of a shortage of liquidity through the use of bank overdrafts, bank loans and lease contracts. The Company has assessed that the risk with respect to the Company's ability to pay its debt is low. This is because the Company has access to a sufficient variety of sources of funding, and debt maturing within 12 months can be rolled over with existing lenders.

The table below summarises the maturity profile of the Company's non-derivative financial liabilities and derivative financial instruments as at 31 December 2020 based on contractual undiscounted cash flows:

	(Unit: Thousand Baht)		
	Less than 1 year	1 to 5 years	Total
Trade and other payables	44,975	-	44,975
Long-term loans	8,656	36,155	44,811
Lease liabilities	110,677	169,139	279,816
Total	164,308	205,294	369,602

27.2 Fair values of financial instruments

Since the majority of the Company's financial instruments are short-term in nature or carrying interest at rates closed to the market rate, their fair value is not expected to be materially different from the amounts presented in statement of financial position.

28. Capital management

The primary objective of the Company's capital management is to ensure that it has appropriate capital structure in order to support its business and maximise shareholder value. As at 31 December 2020, the Company's debt-to-equity ratio was 0.95:1 (2019: 0.86:1).

29. Even after the reporting period

(a) On 24 February 2021, the Extraordinary General Meeting of the Company's shareholders No. 1/2021 passed the following resolutions:

- 1) To increase the Company's registered share capital from Baht 154.33 million (617.31 million ordinary shares of Baht 0.25 each) to Baht 170.58 million (682.31 million ordinary shares of Baht 0.25 each) by issuing 65 million new ordinary shares of Baht 0.25 each to be offered on a Private Placement basis.
- 2) To allocate 65 million newly issued ordinary shares of Baht 0.25 each to offer for sale to Private Placement basis by allocation of 65 million ordinary shares at the offering price of Baht 0.99 each, or a total of Baht 64.35 million.

(b) On 25 February 2021, a meeting of the Company's Board of Directors passed a resolution to propose that the Annual General Meeting of the Shareholders adopt the following resolutions:

- 1) To allocate Baht 1.4 million of profit for the year 2020 to the Company's legal reserve
- 2) To pay a dividend of Baht 0.03 per share, or a total of approximately Baht 20.5 million, to the shareholders in respect of the 2020 earnings.

30. Approval of financial statements

These financial statements were authorised for issue by the Company's Board of Directors on 25 February 2021.

Information Memorandum regarding the Offering and Allotment of the Newly-issued ordinary shares to increase capital to the Specific Person (Private Placement)

According to the Board of Directors' Meeting no. 1/2021 of ATP 30 Public Company Limited ("the Company") on January 20, 2021, the meeting passed resolution to propose to the Shareholders' Meeting to consider and approve to increase the Company's registered capital with an amount of THB.16,250,000 from the original registered capital at the amount of THB. 154,327,514.50 as the new registered capital of THB. 170,577,514.50 by offering of 65,000,000 newly issued shares of the Company with a par value of THB. 0.25 per share to offer to specific persons (Private Placement), named Toyota Tsusho Thai Holding Company Limited, the details of the Private Placement to allocate the newly issued ordinary shares are as follows:

1. Details of the Offering for sale, Determination of the offering price, and reasonable price

1.1 Details of the Offering for sale

The Company will issue and allot ordinary shares 65,000,000 newly issued shares to increase capital, at a par value of THB. 0.25, to specific persons (Private Placement), named Toyota Tsusho Thai Holding Company Limited ("TTTH") as per details below;

Allocated Person	No. of shares	Offering price share/ Total value (THB.)	Shareholding proportion compared to the no. of issued and paid-up shares of the Company	
			Current	After receiving the allocation
TTTH	65,000,000	0.99/ 64,350,000	-	9.53%

The offering newly issued ordinary shares of the Company through specific person (Private Placement), named TTTH, whereby the Extraordinary General Meeting of Shareholders has resolved to set the offering price in accordance with the announcement of the Capital Market Supervisory Board No. TorJor.72/2558 regarding the "Approval for the Listed Companies in Offering Newly Issued Shares to Private Placement" ("TorJor. 72/2558 Notification"), in addition the Company must obtain permission to offer newly issued ordinary shares of the Company to the private placement from the Office of the SEC in accordance with the aforementioned Notification.

Issuing and offering the newly issued shares, the Board of Directors has proposed to the Shareholders' Meeting to consider appointing the Company's authorized directors and/or Managing Director or a person authorized by the Company's authorized director and/or Managing Director in order to set guidelines, terms and condition and other details necessary and related to the issuing of new shares and its allocation in line with relevant laws which;

- A. To consider and determine other details related to the allocation of the newly issued ordinary shares to the specific investor, including but not limited to the determination of the offering period.

As well as stipulating conditions and details relating to It is required to comply with the laws and regulations related to the issuance and offering of securities.

- B. Prescribing and revising the subscription date. And the offering date of the newly issued ordinary shares Allocation of newly issued ordinary shares is one time or one time. Payment of shares Including other conditions and details Related to the subscription and offering the newly issued ordinary shares
- C. To negotiate, make an agreement and sign documents and related contracts, including having the authorized to perform various tasks related to the above offering, offering and allocation This includes, but is not limited to, the preparation of the signing, the submission of the application for permission and the documents relating to the request for the issuance and offering of the newly issued ordinary shares to the Securities and Exchange Commission, including to any related department (if any)
- D. Register the amendment of the Memorandum of Association at the Department of Business Development, the Ministry of Commerce and has the authorized to take all necessary actions in order to comply with the Registrar's orders and to complete the registration.

In accordance with the Notification TorJor. 72/2558 stipulates that the company must complete the offering of shares within the period approved by Extraordinary General Meeting But must not exceed 3 months from the date Extraordinary General Meeting has a resolution to approve the offering of newly issued shares r the company must complete the offering of shares within 12 months from the date of Extraordinary General Meeting Approved the offering of shares In case the shareholders have a clear resolution that after the expiration of the 3- month period, the Board of Directors or the person assigned by the Board of Directors shall determine the offering price according to the market price during the offering period.

1.2 Determination of the offering price, and reasonable price

To consider the offering price of the Company's newly issued ordinary shares to TTTH at the offering for sale which is THB. 0.99 per share compared to the market price, it is calculated from the weighted average price of the Company's shares on the Stock Exchange of Thailand ("SET") for not less than 15 consecutive business prior to the date the Board of Director passed a resolution to propose the agenda to the shareholders meeting of the Company, December 28, 2020 to January 19, 2021, the weighted average price of THB. 0.99 per share (source of information: SETSMART: www.setsmart.com) is less than 90% of market price by the Notification of the Capital Market Supervisory Board TorJor. 72/2558

No.	Date	Volume ('000 Shares)	Value ('000 THB.)
1	December 28, 2020	223.83	216.04
2	December 29, 2020	212.40	205.42

No.	Date	Volume ('000 Shares)	Value ('000 THB.)
3	December 30, 2020	1,299.70	1,237.12
4	January 04, 2021	1,133.62	1,059.08
5	January 05, 2021	337.12	316.40
6	January 06, 2021	935.30	893.45
7	January 07, 2021	340.98	327.62
8	January 08, 2021	311.58	298.59
9	January 11, 2021	2,407.53	2,337.58
10	January 12, 2021	3,822.89	3,850.46
11	January 13, 2021	1,096.38	1,120.76
12	January 14, 2021	522.66	529.32
13	January 15, 2021	1,296.70	1,302.28
14	January 18, 2021	577.80	574.46
15	January 19, 2021	3,147.23	3,236.82
Total 15 days		17,665.72	17,505.40
Weighted average price for 15 working days (THB. / share)			0.99

In this case, if the offering price of the newly issued ordinary shares to a specific investor (Private Placement) is lower than 90% of the market price of the Company's shares before the SET orders to accept such newly issued ordinary shares. Prior the SET accepts the registration of the newly issued ordinary shares as listed securities, TTTH must comply in accordance with the criteria set out in the Notification of the Stock Exchange of Thailand on the criteria, conditions and procedures for considering an application for accepting ordinary shares or preferred shares. The capital increase is listed securities B.E. 2558, dated May 11, 2015 (and has been amended).

1.3 Name and information of the specific investor who will be offered and allocated the newly issued ordinary shares List of allocated shares

1.3.1 General Information of Toyota Tsusho Thai Holding Company Limited

Toyota Tsusho (Thailand) Co., Ltd. (Formerly Toyota (Thailand) Co., Ltd. has changed its name on July 30, 1987) (hereinafter referred to as "TTTC"), it is one of the Toyota Group Company, with Toyota Tsusho Corporation Co., Ltd. (Japan), a listed company on the Tokyo Stock Exchange as the parent company. The main directors are Jun Karube, Chairman of the Board, and Ichiro Kashitani as a member of the Board, President & CEO to have the same corporate image all over the world. This change also represents an era, which Thai companies have developed and improved their image to be international by TTTC. The headquarter of TTTC located at 607 Asoke-Dindaeng Road, Dindaeng, Dindaeng, Bangkok 10400. was established Toyota Tsusho Thai Holding Company Limited, registered on July 1, 2019 with registered and paid-up capital THB. 2,300,000,000 to invest in various companies. As a result of the past performance of TTTC, we are considered to have extensive experience in the manufacturing of cars, engines and auto parts, for more than 60 years and a leader in the import-export business, brokerage business, service agents, trading business both domestic and foreign retail business as well as expanding the market in the group non-automotive business that is not related to the existing business, such as management related to logistics, residential business, financial services, e-commerce, etc. and have a stable financial position as of December 31, 2019, total assets of THB. 21,980,893,619, total liabilities of THB. 19,172,887,405 and net profit of THB. 5,805,524,186.

There are more than 80 companies in the business with the Toyota Tsusho Corporation, which is the parent company in Japan (100% stakeholder) has affiliates in more than 90 countries and employs more than 8,000 employees.

The objective of investing in TTTH, to invest with the company and receive a return in the form of dividends in proportion to the investment of 9.53% and becoming a strategic to support the Company's operations, by having entered into a business agreement with an affiliated company, such 1. Introducing affiliated customers, to calculate as commission based on each client's contract. 2. To apply technology in the form of Model Smart Mobility in conjunction with the Company's vehicle process, be charged according to details such as routes, distances and the number of vehicles, etc. 3. Providing training courses related to professional service, be charged according to the number of trainees and 4. Supply of buses for the Company, according to market price, moreover to support the strength of the Company for sustainable growth in the future. In addition, the Company considers that the TTTC Group has a strong financial position. They are well prepared for investment and are expert in logistics management business. For TTTH's financial statements as of December 31, 2019, total assets THB. 8,293,479,741, total liabilities THB. 5,981,708,610 and net profit of THB. 11,771,131 from such investments will benefit the company and benefit from such business alliances, and

would be support the Company to expand its customer base, able to enhance a good image and differentiate from competitors.

In the decision of the recommended service regarding to the contract, business agreement, the Company will exercise discretion that is appropriate, necessary and beneficial to the Company by following the Company's nature business conditions.

1.3.2 Shareholding structure as of March 05, 2020

No.	List of Shareholders	No. Of shares	Shareholding Proportion
1.	Toyota Tsusho (Thailand) Company Limited	1,127,000	49.00%
2.	JAOVISIDHA Company Limited	586,500	25.50%
3.	CCKVC Company Limited	586,500	25.50%
Total		2,300,000	100.00%

(1) Toyota Tsusho (Thailand) Company Limited

No.	List of Shareholders	No. Of shares	Shareholding Proportion
1.	Toyota Tsusho Corporation (Japan) Co., Ltd. (1.1)	19,199,998	100.00%
2.	Mr. Kiyoyoshi Oba	1	0.00%
3.	Mr. Nobusine Kawasaki	1	0.00%
Total		2,300,000	19,200,000

(1.1) Toyota Tsusho Corporation (Japan) Co., Ltd., 10 Major Shareholders as at September 30, 2021

No.	List of Shareholders	No. Of shares	Shareholding Proportion
1.	Toyota Motor Corporation (1.1)-1	76,368	21.69%
2.	Toyota Industries Corporation (1.1)-2	39,365	11.18%
3.	The Master Trust Bank of Japan, Ltd (Trust Account) (1.1)-3	37,591	10.68%
4.	Custody Bank of Japan, Ltd (Trust Account)	16,302	4.63%
5.	MUFG Bank, Ltd.	8,098	2.30%
6.	Custody Bank of Japan, Ltd. (Trust Account 5)	4,582	1.30%
7.	Sumitomo Mitsui Banking Corporation	4,249	1.21%
8.	JP Morgan Chase Bank 385781	3,675	1.04%
9.	Mitsui Sumitomo Insurance Company, Limited	3,600	1.02%
10.	Nippon Life Insurance Company	3,522	1.00%
	Others	156,704	43.95%
Total (40,596 Shareholders)		354,056	100.00%

Note:

- Source of the information: <https://www.toyota-tsusho.com/english/ir/shareholders/shareholder01.html>
- Toyota Motor Corporation and Toyota Industries Corporation are companies in the Toyota Group.
- No. 1-3 are listed on the Tokyo Stock Exchange.

4. No. 1 Toyota Motor Corporation has the main directors in the Automotive segment, namely Moritaka Yoshida, the position of Executive Vice President and Didier Leroy, the position of Executive Vice President, Member of the Board of Directors, and the electric current group: Shigeki Terashi, Executive Vice President, Member of the Board of Directors.
5. No. 2 Toyota Industries Corporation has Tetsuro Toyoda's main directors as Chairman and Akira Onishi as President.
6. No. 3, The Master Trust Bank of Japan, Ltd has the main director Hiroshi Naruse positions Representative Director, President and Tetsuo Kushibe Positions Representative Director, Deputy President.
7. No 3, 4, 6 are banks that operate the business of monitoring and managing assets (Trust Account).

(1.1)-1 Toyota Motor Corporation as at March 31, 2020

No.	List of Shareholders	No. Of shares	Shareholding Proportion
1.	Japan Trustee Services Bank, Ltd. (1.1)-1.1 (Note No. 2)	357,634	10.96%
2.	Toyota Industries Corporation (1.1)-2	238,466	7.31%
3.	The Master Trust Bank of Japan, Ltd. (1.1)-3	201,990	6.19%
4.	Nippon Life Insurance Company	127,332	3.90%
5.	JP Morgan Chase Bank	101,530	3.11%
6.	Denso Corporation	89,915	2.76%
7.	State Street Bank and Trust Company	78,582	2.41%
8.	Mitsui Sumitomo Insurance Company	56,814	1.74%
9.	Trust & Custody Services Bank, Ltd.	51,089	1.57%
10.	Tokio Marine & Nichido Fire Insurance Co., Ltd.	51,064	1.56%
	Others	1,908,581	58.49%
Total (587,947 Shareholders)		3,262,997	100.00%

Note:

1. Source of the information: https://global.toyota/en/ir/stock/outline/?_ga=2.196349292.1365651996.1612756208-1774790103.1612756208
2. Japan Trustee Service Bank, Ltd.
 - 2.1 List of Shareholders 1. Sumitomo Mitsui Trust Holdings Shareholding Proportion 66.67% stake and 2. Resona Bank Limited Shareholding Proportion 33.33%
 - 2.2 The main directors such: 1. Mr. Yoshikatsu Nakashima as Chairman of the Board of Director, Representative Director 2. Mr. Kazuho Oda as President, Representative Director and 3. Mr. Hiroaki Okuno as Vice President, Representative Director
 - 2.3 Source of the information: https://www.fis.com/fis/companies/details.asp?l=e&company_id=159159.
 - 2.4 Sumitomo Mitsui Trust Holding List of the top 3 shareholders as of September 30, 2020: 1. The Master Trust Bank of Japan, Ltd. (Trust Account), Shareholding Proportion 8.63% shareholding 2. Custody Bank of Japan, Ltd. (Trust Account 9,5,7,6) Shareholding Proportion 13.97% and 3. JP Morgan Chase Bank 385781 Shareholding Proportion 1.59% and Source of the information: <https://www.smth.jp/en/stock/state/index.html>
 - 2.5 Resona Bank, Limited List of top 3 shareholders: 1. Dai-ichi Life Holdings, Inc., Shareholding Proportion 5.44%, 2. Asset Management One Co., Ltd., Shareholding Proportion 4.53% shareholding and 3. Sumitomo Mitsui Trust

Asset Management Co., Ltd. Shareholding Proportion 3.87% and Source of the information:

<https://www.marketscreener.com/quote/stock/RESONA-HOLDINGS-INC-6492267/company/>

(1.1)-2 Toyota Industries Corporation as at September 30, 2021

No.	List of Shareholders	No. Of shares	Shareholding Proportion
1.	Toyota Motor Corporation (1.1)-1	76,600	23.51%
2.	Denso Corporation (1.1)-2.1 (Note No.2)	29,647	9.10%
3.	Towa Real Estate Co., Ltd. (1.1)-2.2 (Note No.3)	16,291	5.00%
4.	The Master Trust Bank of Japan, Ltd.	15,868	4.87%
5.	Toyota Tsusho Corporation	15,294	4.69%
6.	Custody Bank of Japan, Ltd.	11,140	3.42%
7.	Nippon Life Insurance Company	6,580	2.02%
8.	Aisin Seiki Co., Ltd.	6,578	2.02%
9.	Aioi Nissay Dowa Insurance Co., Ltd.	4,903	1.50%
10.	Toyota Industries Corporation Employee Ownership Program	4,249	1.30%
	Others	138,691	42.56%
Total (15,203 shareholders)		325,841	100.00%

Note:

- Source of the information: <https://www.toyota-industries.com/investors/stock/index.html>
- The main Director of Denso Corporation as, Koichi Fukaya, the position of Chairman. Information on the list of top 3 shareholders as of March 31, 2020: 1. Toyota Motor Corporation holding Shareholding Proportion 24.38% 2. Toyota Industries Corporation Shareholding Proportion 8.95%, and 3. The Master Trust Bank of Japan, Ltd. (Trust Account) Shareholding Proportion 6.71% and Source of the information: <https://www.denso.com/global/en/about-us/investors/stock/overview/>
- The main Director of Towa Real Estate Co., Ltd. are Akio Toyoda, Chairman and Masao Ukai, President and Source of the information: <http://www.towa-r.co.jp/images/english.pdf>

(1.1)-3 The Master Trust Bank of Japan, Ltd as at June 30, 2020

No.	List of Shareholders	No. Of shares	Shareholding Proportion
1.	Mitsubishi UFJ Trust and Banking Corporation (1.1)-3.1 (Note No.2)	55,800	46.50%
2.	Nippon Life Insurance Company	40,200	33.50%
3.	Meiji Yasuda Life Insurance Company	12,000	10.00%
4.	The Norinchukin Trust and Banking Co., Ltd.	12,000	10.00%
Total		120,000	100.00%

Note:

- Source of the information: https://www.mastertrust.co.jp/english/pdf/discro_2020.pdf
- Mitsubishi UFJ Trust and Banking Corporation List of shareholders 3 as of 30 June 2020: 1. The Master Trust Bank of Japan, Ltd., Shareholding Proportion 8.25%; 2. Custody Bank of Japan, Ltd. (Trust Account 5,9) Shareholding Proportion

9.18% and 3. \$\$ BTC Client Omnibu \$ Account Shareholding Proportion 2.27% and Source of the information:

https://www.mufg.jp/english/ir/stock/stock_information/index.html

2.1 The main Directors are Toby S.Myerson, Hirofumi Nomoto, Yasushi Shingai, Tarisa Watanagase, Akira Yamate, Member of the Board of Directors (Outside Director) and Junichi Okamoto, Ritsuo Ogura, Nobuyuki Hirano, Kanetsugu Mike, Saburo Arki, Iwao Nagashima, Hironori Kamezawa, Member of the Board of Directors

3. No. 2 and No. 3 no data found.

(2) JAOVISIDHA Company Limited

No.	List of Shareholders	No. Of shares	Shareholding Proportion
1.	J AO Business Co., Ltd. (2.1)	4,837,283	82.48%
2.	Visidha Co., Ltd. (2.2)	414,766	7.07%
3.	Ms. Monnaporn Jaovisidha	306,475	5.23%
4.	Ms. Nalinee Jaovisidha	102,158	1.74%
5.	Mr. Pipit Jaovisidha	102,159	1.74%
6.	Ms. Mantana Jaovisidha	102,158	1.74%
7.	Toyota Tsusho (Thailand) Co., Ltd. (1)	1	0.00%
Total		5,865,000	100.00%

(2.1) J AO Business Company Limited

No.	List of Shareholders	No. Of shares	Shareholding Proportion
1.	Mr. Kornpop Jaovisidha	136,640	25.00%
2.	Mr. Panidhi Jaovisidha	136,640	25.00%
3.	Ms. Supassorn Jaovisidha	136,640	25.00%
4.	Ms. Anustha Jaovisidha	136,640	25.00%
Total		546,560	100.00%

(2.2) Visidha Company Limited

No.	List of Shareholders	No. Of shares	Shareholding Proportion
1.	Mr. Kornpop Jaovisidha	24,089	24.09%
2.	Mr. Chavis Jaovisidha	21,220	21.22%
3.	Ms. Chandha Jaovisidha	17,591	17.59%
4.	Ms. Kanala Jaovisidha	17,365	17.37%
5.	Ms. Supassorn Jaovisidha	10,500	10.50%
6.	Mr. Panidhi Jaovisidha	2,000	2.00%
7.	Ms. Anustha Jaovisidha	2,000	2.00%
8.	Ms. Wantanee Jaovisidha	1,979	1.98%
9.	Mr. Pipit Jaovisidha	1,625	1.63%
10.	Ms. Monporn Jaovisidha	1,625	1.63%
11.	Mr. Cheat Jaovisidha	2	0.00%
12.	Ms. Waraporn Jaovisidha	2	0.00%

No.	List of Shareholders	No. Of shares	Shareholding Proportion
13.	Mr. Suchin Jaovisidha	2	0.00%
Total		100,000	100.00%

(3) CCKVC Company Limited

No.	List of Shareholders	No. Of shares	Shareholding Proportion
1.	CCKV Company Limited (3.1)	4,837,283	82.48%
2.	Visidha Company Limited (2.2)	414,766	7.07%
3.	Ms. Monporn Jaovisidha	306,475	5.23%
4.	Ms. Nalinee Jaovisidha	102,158	1.74%
5.	Mr. Pipit Jaovisidha	102,159	1.74%
6.	Ms. Mantana Jaovisidha	102,158	1.74%
7.	Toyota Tsusho (Thailand) Co., Ltd. (1)	1	0.00%
Total		5,865,000	100.00%

(3.1) CCKV Company Limited

No.	List of Shareholders	No. Of shares	Shareholding Proportion
1.	Mr. Chavis Jaovisidha	58,009	49.50%
2.	Ms. Kanala Jaovisidha	47,461	40.50%
3.	Mr. Cheat Jaovisidha	5,860	5.00%
4.	Ms. Waraporn Jaovisidha	5,859	5.00%
Total		117,189	100.00%

1.3.3 List of Directors

	Toyota Tsusho Thai Holding	(1) Toyota Tsusho Thailand	(1.1) Toyota Tsusho Corporation (Japan)	(2) Jaovisidha Co., Ltd.	(2.1) JAO Business Co. Ltd.	(2.2) Visidha Co., Ltd.	(3) CCKVC Co., Ltd.	(3.1) CCKV Co., Ltd.
Shareholding Proportion		49.00%		25.50%			25.50%	
Mr. Kiyoshi Oba	/	/						
Mr. Yuiji Oei	/	/						
Mr. Kuniaki Yamakiwa	/	/						
Mr. Yuji Nakagawa	/	/						
Ms. Penparn Jaovisidha	/	/				/		
Ms. Anustha Jaovisidha	/			/	/	/		
Ms. Waraporn Jaovisidha	/	/					/	/
Mr. Chavis Jaovisidha	/						/	/
Mr. Nobusuke Kawasaki		/						
Mr. Nobu Fumi Miura		/						
Mr. Shizuka Hayashi		/						

	Toyota Tsusho Thai Holding	(1) Toyota Tsusho Thailand	(1.1) Toyota Tsusho Corporation (Japan)	(2) Jaovisidha Co., Ltd.	(2.1) JAO Business Co. Ltd.	(2.2) Visidha Co., Ltd.	(3) CCKVC Co., Ltd.	(3.1) CCKV Co., Ltd.
Jun Karube			/					
Ichiro Kashitani			/					
Mr. Hideki Yanase			/					
Mr. Takahiro Kondo			/					
Ms. Kumi Fujisawa			/					
Mr. Kunihiro Koumoto			/					
Mr. Didier Leroy			/					
Ms. Yukari Inoue			/					
Ms. Chandha Jaovisidha				/		/		
Mr. Kanop Jaovisidha					/			
Mr. Panithi Jaovisidha					/	/		
Ms. Supassorn Jaovisidha					/			
Mr. Cheat Jaovisidha						/	/	/
Ms. Konnala Jaovisidha						/	/	/
Mr. Pipit Jaovisidha						/		
Ms. Supaneewan Jaovisidha						/		
Ms. Monnaporn Jaovisidha						/		

Note: 1. List of Director of Toyota Tsusho Corporation Co., Ltd. (Japan) as of June 23, 2020, Source of the information:

<https://www.toyota-tsusho.com/english/company/officer/>

Director List	(1.1) Toyota Tsusho Corporation	(1.1)-1 Toyota Motor Corporation	(1.1)-2 Toyota Industries Corporation	(1.1)-3 The Master Trust Bank of Japan, Ltd.
Jun Karube	/			
Ichiro Kashitani	/			
Hideki Yanase	/			
Takahiro Kondo	/			
Kumi Fujisawa	/			
Kunihiro Koumoto	/			
Yukari Inoue	/			
Didier Leroy	/	/		
Monitaka yoshida		/		
Shigeki Terashi		/		
Gill A" Pratt		/		
Shigeki Tomooyama		/		
Mitsuru Kawai		/		

Director List	(1.1) Toyota Tsusho Corporation	(1.1)-1 Toyota Motor Corporation	(1.1)-2 Toyota Industries Corporation	(1.1)-3 The Master Trust Bank of Japan, Ltd.
Koji Kobayashi		/		
Tetsuro Toyoda			/	
Akira Onishi			/	
Kazue Sasaki			/	
Takuo Sasakt			/	
Hiroshi Naruse				/
Tetsuo Kushibe				/
Ken Iiyama				/
Atsushi Nakajima				/
Daizo Naito				/

1.3.4 Relationship with the company Directors Executives and Major shareholders of the Company

Prior to this capital increase, TTTH had no relationship with the Company, Directors, Executives, Controlling persons. However, after the acquisition of the newly-issued ordinary shares of ATP 30 Public Company Limited will become the Company's major shareholder, by hold 65,000,000 shares, representing approximately 9.53% of the shares sold, after the share capital of the Company and TTTH to nominate directors of one person, total of eight director, which consists of five directors and three independent directors, therefore, the allocation of newly issued ordinary shares to TTTH at this time did not participate in the management of the Company, Section 258 of the Securities Act, the acquisition of common shares in the Company and also a decision not related by TTTH. There is agreement between the partner in the shareholders of the Company and TTTH, therefore, it is not a joint action that must be counted as a group (Acting in Concert)

In this acquisition of newly issued ordinary shares. In event of the Company has transactions with TTTH in the future, the Company will abide by comply to the Capital Market Supervisory Board No. TorJor. 21/2551 Re: Rules on Connected Transaction dated August 31, 2008 (including any amendments) and the announcement of the board of directors of the Stock Exchange of Thailand Subject: Disclosure of Information and Actions of the Company in the Connected Transaction 2003 dated November 19, 2003 (including any amendments)

2. Objective of issuing newly issued ordinary shares Money plan

2.1 Objectives of the share issue

The company consideration to become a strategic partner with TTTH, the Company has received the two clients who are recommended from TTTH for 3 years' service periods and 5 years' service periods, the Company will provide a total of 57 buses, comprised of 42 new buses and 15 used buses of the Company, the new contract value is approximately THB. 340 million, accordance the news published on the SET. Subject: The notification of bidding results, service initiation, and service agreement renewal, in addition for 3 new clients

and renewal of 1 existing client service agreement by request a total of 83 buses, consisting of 68 new buses and 15 used buses of the Company. The renewal service agreement is approximately THB. 370 million throughout the contract period incurred. As a result, the Company has a growth rate of service income approximately 11% compared to service income in the year 2020. (For 2020, service income growth is 14%, compared to service income in 2019 was reduced cause of COVID-19 affect). The Company tends to increase service income from expanding customer base, and investing in new vehicles. For this reason, the Company uses a source of funds in the form of a financial lease agreement with the Financial Institutions that the Company has a credit line, the total investment amount is THB. 200 million with the duration is about 4 years and 5 years. Currently, the Company has sufficient investment limit and able to support the investment that will occur in the future.

For payment of capital increase shares from TTTH in the amount of THB. 64,350,000, the Company plans to use as a working capital in business, such as expenses for preparing drivers and operating staffs to supervise the operation process, expenses related to vehicles of the company, such as periodic maintenance fees for modifying the condition of the Company's buses at the age of 10 years and over, and service fees related to the technology in conjunction with the Company's commuter processes such as Model smart mobility technology for more convenience passenger services transport and support for mobile phones users, etc.

If there is a significant change in the purpose of the capital increase and / or the acquisition of assets, the company will propose to the shareholders meeting for the resolution again.

2.2 Money plan

The Company plans to use the money as working capital in the business, according to the investment project of 68 buses, with the Company expected to receive the money within the 1st quarter of 2021 and the time to use the money within one year, as details follows;

No.	Money Plan	Amount
1.	Wages and benefits for drivers and operations staff	30,000,000
2.	The other expense of vehicles	20,000,000
3.	Service charge on technology for the passenger bus process	10,000,000
4.	Working capital in business	4,350,000
	Total	64,350,000.00

If there is a significant change in the money plans, the company will comply with the purpose of spending money according to the Notification No. TorJor. 71/2561 and Notification No. SorJor. 63/2561.

Note: Based on the relevant expenses above, average of the past three years, for 68 new vehicles.

3. Dilution Effect to the shareholders (only for the case of private placement) can be described in three effects as below

3.1 Impact on shareholders' equity (Control dilution)

$$= \frac{\text{Number of newly issued ordinary shares offered for sale to specific investors}}{\text{Number of newly issued ordinary shares offered to the specific investors} + \text{number of paid-up shares}}$$

$$= \frac{65,000,000}{65,000,000 + 617,310,058}$$

$$= 9.53\%$$

3.2 Effect on stock price (price dilution)

$$= \frac{\text{Market price before the offering}^{1/} - \text{Market price after the offering}^{2/}}{\text{Market price before the offering}}$$

$$= \frac{0.99 - 0.99}{0.99}$$

$$= 0$$

The impact on the share price is 0, there is no impact on the price

Note: 1 / Market price before the offering = Weighted average price of ordinary shares in the Stock Exchange 15 consecutive days prior to the Board of Directors' meeting on January 20, 2021 (at the price of 0.99 baht per share)

2 / Market price after the offering = (Market price * Paid-up shares) + (Offering price * number of shares offered)

$$\frac{(0.99 \times 617,310,058) + (0.99 \times 65,000,000)}{(617,310,058 + 65,000,000)}$$

= THB. 0.99 per share

3.3 Effect on Earnings per share dilution or EPS Dilution

$$= \frac{\text{EPS before the offering} - \text{EPS after the offering}}{\text{EPS before the offering}}$$

$$= \frac{0.031 - 0.028}{0.031}$$

$$= 9.68\%$$

Note: Net profit (according to the financial statement Q 3/2020)

EPS before the offering = 18,890,155.70 / 610,310,058 = THB. 0.031 per share

EPS after the offering = 18,890,155.70 / (617,310,058 + 65,000,000) = THB. 0.028 per share

The shareholding structure prior and after the transaction of the issuance and offering ordinary share to increase capital to private placement as follows:

No.	Name of Shareholders	Prior to the offering of ordinary shares		After to the offering of ordinary shares	
		No. of shares	Proportion	No. of shares	Proportion
1	MR. CHARTCHAI PANICHEWA's group	118,125,000	19.14%	118,125,000	17.31%
2	MR.PIY ATECHAKUL's group	100,469,894	16.28%	100,469,894	14.72%
3.	MR. VIWAT KROMADIT's group	42,750,000	6.93%	42,750,000	6.27%
4.	MR. VITOON KROMADIT	29,390,199	4.76%	29,390,199	4.31%
5.	MR. PONGCHAI JONGPAISARNILP	16,159,500	2.62%	16,159,500	2.37%
6.	MS. NARTRUDEE SRIPRACHITTICHA	15,600,000	2.53%	15,600,000	2.29%
7	MR. BUNDIT TOONGKASERANEE	15,372,000	2.49%	15,372,000	2.25%
8.	MS. VIPAWEE KROMADIT	13,032,903	2.11%	13,032,903	1.91%
9.	MS. CHAROONLAK PANICHEWA	12,656,250	2.05%	12,656,250	1.85%
10.	Thai NVDR	9,866,251	1.60%	9,866,251	1.45%
11	TOYOTA TSUSHO THAI HOLDING Co., Ltd.	-	-	65,000,000	9.53%
12.	Others	243,888,061	39.49%	243,888,061	35.74%
Total		617,310,058	100.00	682,310,058	100.00

Note:

- * Book closing date on January 13, 2021
- ** The aggregation of securities groups follows the definition of persons under Section 258.
- 1. Mr. Chatchai Phanichewa's group consists of spouse and children, namely Mrs. Somhatai Panichewa, Mr. Phathit Panichewa, Mr. Saris Phanichewa, and Ms. Apapit Phanichewa, excluding his mother, Mrs. Jaroonlak Phanichewa
- 2. Mr. Piya Techakul's group consists of spouse and underage children, namely Mrs. Saisut Techakul, excluding children who have reached the age of majority, namely Mr. Thanapoom Techakul, with ordinary shares 2,112,064 shares.
- 3. Mr. Viwat Kromadit, excluding brothers, namely Mr. Vitoon Kromadit and Mrs. Sawipawee Kromadit

3.4 The value that the shareholders receive in comparison with dilution

This capital increase is not a lot impact on the existing shareholders as TTTH's will be hold approximately 9.53% of the total issued shares after the registration of the increase in paid-up capital of the Company. The impact on the earnings per share of 9.68% and the shareholding proportion of 9.53%, but the shareholders to increase the value of the Company to have a strategic partner with TTTH, the Company has received the two clients who are recommended from TTTH for 3 years' service periods and 5 years' service periods, the

Company will provide a total of 57 buses, comprised of 42 new buses and 15 used buses of the Company, the new contract value is approximately THB. 340 million, in addition for 3 new clients and renewal of 1 existing client service agreement by request a total of 83 buses, consisting of 68 new buses and 15 used buses of the Company. The renewal service agreement is approximately THB. 370 million throughout the contract period incurred. As a result, the Company has a growth rate of service income approximately 11% compared to service income in the year 2020 (For 2020, service income growth is 14%, compared to service income in 2019 was reduced cause of COVID-19 affect). The shareholders will receive the good returns in the long term, such as compensation for potential increases in share value and dividends.

The company has a policy to pay dividends not less than 40% of the net profit according to the financial statements after deducting corporate income tax and other legal reserves, if any. Performance growth, investment plans, liquidity, expansion, and future necessity and suitability. In order to create good returns to shareholders in the future

3.5 Risk from the issuance and offering of the newly issued ordinary shares to the specific investors

The risk affecting the existing shareholders is not much due to TTTH's investment proportion of approximately 9.53% of the total paid-up shares after the registration of the increase in paid-up capital of the Company. The impact on the earnings per share of 9.68% and the shareholders' proportion of 9.53% if the company does not receive the money as planned. The Company may have to find other funding sources, such as issuing debt securities or borrowing, and the issuance of new ordinary shares to existing shareholders in proportion to their shareholding (Rights Offering), which may take a long time to process, and the source of funds is not required or sufficient, such increase the interest expense burden and lack of financial liquidity, insufficient in accordance with the customer base expansion plan.

In case of TTTH has sold its ordinary shares, the Company may lose the opportunity to expand its customer base in line with the Company's growth plans. Compared with the market price of the Company's shares which calculates the weighted average price of stocks for not less than 15 consecutive working days prior to the offering, the offering price of the newly issued ordinary shares to the specific person below 90% of the market price of the Company's shares. Before the SET is acceptance such newly issued ordinary shares as listed securities, TTTH must comply with the sale of the newly issued ordinary shares in accordance with the rules of the Stock Exchange of Thailand on the criteria, conditions and procedures for considering an application for accepting ordinary shares or preferred shares in the capital increase as Listed securities B.E. 2558, dated May 11, 2015 (including any amendments)

4. The Board of Directors of the Company.

4.1 Reason for capital increase and the reasonableness of the capital increase

The Board of Directors is of the opinion that the issuance and offering of the newly issued ordinary shares of the Company in order to allocate the newly-issued ordinary shares to TTTH has a beneficial effect on the

Company from having a Strategic Partner to support the Company's operations such Logistics Management Specialist and be ready in funding. This reason, the Company able to receive money according to the Company's growth plan in time and having sufficient financial liquidity at present and expanding business in the future. It will also support the Company to have a good image and to differentiate itself from competitors. This capital increase is considered to raise funds in the short term, able to receive the required money, reduce the burden of existing shareholders to increase capital, and generate rewards.

(A) Issuance of debt securities or borrowing, the Board of Directors has considered issuing debt instruments or borrowing money and considers, it is not appropriate at this time, due to the current situation and economic conditions. In addition, the use of assets as collateral is limited since the main assets of the Company are only buses, as of December 31, 2020, the Company has debt under the finance lease of 198 vehicles, the liability under the finance lease is approximately THB. 262 million, long period to process a new credit limit, these may not be able to keep up with the plans of the Company at this time and incur additional interest expenses.

(B) Issuance and offering of newly issued ordinary shares to existing shareholders according to their shareholding proportion (Rights Offering), the Board of Directors considers that the fundraising through such method has limitations on the uncertainty of the amount. Capital granted may not receive support from the existing shareholders to subscribe for the newly issued ordinary shares of the Company for the required amount.

Therefore, the most effective and appropriate fundraising method that will enable the Company to receive the required amount of funds in the planned period is the issuance and offering of the Company's newly issued ordinary shares to TTH with business experience related to the Company. There is definitely ready investment capital and understand the Company's policy and operating vision very well. Fundraising this way as opposed to issuing debt or borrowing money and the issuance and offering of the newly issued ordinary shares to the existing shareholders in proportion to their shareholding (Rights Offering) or by other means of capital increase may delay, the Company fundraising and not get the required amount of funds. This can affect the operating plan and financial liquidity of the Company.

4.2 Possibility of the capital increase plan and the adequacy of funding sources

According to the current customer base expansion plan, 3 new clients and renewal of 1 existing client service agreement by request a total of 83 buses, consisting of 68 new buses and 15 used buses of the Company. The renewal service agreement is approximately THB. 370 million throughout the contract period incurred. As a result, the Company has a growth rate of service income approximately 11% compared to service income in the year 2020 (For 2020, service income growth is 14%, compared to service income in 2019 was reduced cause of COVID-19 affect), the company will need to have sufficient working capital reserve for the operation of the said investment plan. The Company expects to receive the money within the first quarter of 2021, in case of it does not go according to the plan, the company also has an overdraft limit, short-term and

long-term loans from four banks to reserve as working capital in the business that is sufficient for the investment project plan.

4.3 Impact expected to occur on the business operation of the company, as well as financial status and overall performance of the company Due to the capital increase

Referring to the company will become a strategic partner with TTTH, the Company has received the two clients who are recommended from TTTH for 3 years' service periods and 5 years' service periods, the Company will provide a total of 57 buses, comprised of 42 new buses and 15 used buses of the Company, the new contract value is approximately THB. 340 million, accordance the news published on the SET. Subject: The notification of bidding results, service initiation, and service agreement renewal, in addition for 3 new clients and renewal of 1 existing client service agreement by request a total of 83 buses, consisting of 68 new buses and 15 used buses of the Company. The renewal service agreement is approximately THB. 370 million throughout the contract period incurred. As a result, the Company has a growth rate of service income approximately 11% compared to service income in the year 2020. (For 2020, service income growth is 14%, compared to service income in 2019 was reduced cause of COVID-19 affect), the Company tends to increase service income from expanding customer base, in addition, the company also has a better financial position.

4.4 Appropriateness of the offering price and the origin of the offering price determination

The Company determines the offering price, after negotiation between the Company and TTTH by comparing it with the market price of the Company's shares, this is calculated from the weighted average price of the Company's shares traded in the SET. not less than 15 consecutive business days prior to the Board of Directors' Meeting, December 28, 2020 - January 19, 2021, which is equal to THB. 0.99 per share (source of information: SETSMART: www.setsmart.com). Therefore, the price is not lower than 90% of the market price according to the announcement No. TorJor. 72/2558.

The Board of Directors Meeting No. 1/2021 to consider and approve the issuance and offering of 65,000,000 newly issued ordinary shares of the Company with a par value of THB. 0.25 per share by offering a specific offering to specific person (Private Placement) through TTTH by allocating 65,000,000 shares at the offering price of THB. 0.99 per share, equivalent to THB. 64,350,000.00 and the market price of the shares is THB. 0.99 per share, with the Company not wishing to issue and offer shares at a price lower than the market price for the benefit of the Company and shareholders as well.

Considering the reasons, necessity, and benefits that the Company will receive from this offering and allocation of the newly issued ordinary shares. The Board of Directors therefore passed a resolution approving the issuance and offering of the newly issued ordinary shares of the Company for the allocation of the newly issued ordinary shares to TTTH. The offering price of newly issued ordinary shares to that investor is appropriate to the best interests of the shareholders and the Company has a reserve line to use as working capital and receive money as needed in accordance with the company's customer base expansion plan.

4.5 Rationale and Necessity for Private Placement Offering

This issuance and offering of newly issued ordinary shares to TTTH, the Board of Directors is of the opinion that TTTH is a company with a stable financial status and investment potential, become an expert professional in business, have good relations with a variety of businesses and have a network in the businesses that are relevant to the current and future business operations of the Company. As a result, the company has been able to expand its growth continuously, resulting in the company receiving the required amount of funds to operate its business. This will enable the Company to receive the required amount of funds to run the Company's business. The Company able to raise capital within a short time and reducing the burden of existing shareholders in raising capital, the result of the Company having better liquidity and operating results. As well as increasing the potential and confidence, in conducting business of the Company towards stakeholders and financial institutions. TTTH will support the knowledge and capabilities, including experiences to promote and support for the Company's plans to expand its business activities, which is part of the company sees the potential and opportunities for growth to increase revenues from the provision of future services and benefits to shareholders also, including joint good business partners.

5. Certification of the Company directors

There are 7 Directors of the Company, consisting of 4 Directors and 3 Independent Directors / Audit Committee, objectives and Articles of Association as well as resolutions of the shareholders' meeting with honesty and be careful in protecting the interests of the Company in regards to this capital increase by acting or omitting any act in violation of the said duty and any disadvantage to the Company, shareholders able to claim compensation from the said director on behalf of the Company in accordance with Section 85 of the Public Limited Companies Act B.E. 2535 (including the amendments) until the Director, Management or related persons have obtained an improper advantage. One or more shareholders holding shares in the Company and having voting rights not less than 5% of the total voting rights of the Company. Able to exercise the right to claim benefits from that director on behalf of the company in accordance with Section 89/18 of the Securities and Exchange Act B.E. 2535 (including as amended).

In this regard, the Board of Directors hereby certifies that the Board of Directors has taken careful consideration, approval and verification of investor information completely. The opinion that the issuance and offering of the newly issued ordinary shares to be allocated to TTTH has a beneficial effect on the Company from having a strategic partner to support the Company's operations and have a stable financial status, enabling the Company to actually expand its customer base, able to get more revenue from the service, and increase profits and return on investment for shareholders in the long term.



The company hereby certifies that the information in this report is correct and complete in all respects.

(signed).....

(Dr. Viwat Kromadit)

Authorized director to sign on behalf of the Company

(signed).....

(Mr. Piya Techakul)

Authorized director to sign on behalf of the Company





(F 53-4)

Capital Increase Report Form
ATP 30 Public Company Limited
January 20, 2021

ATP30 Public Company Limited (“the Company”) would like to notice the resolution of the Board of Directors No. 1/2021, which was held on January 20, 2021 at 17.30 hrs., on the capital increase and allocation of the newly issued ordinary shares as follows

1. Capital increase

- 1.1 Approve to propose to the Extraordinary Meeting of Shareholders No. 1/2021 to consider and approve to increase the Company’s registered capital with an amount of THB.16,250,000 from the original registered capital at the amount of THB. 154,327,514.50 as the new registered capital of THB. 170,577,514.50 by offering of 65,000,000 newly issued shares of the Company with a par value of THB. 0.25 per share to the private placement and to approve to propose the Shareholders’ Meeting to consider and approve the amendment to Clause 4. Of the Memorandum of Association of the Company with respect to the registered capital to be line with the increase of registered capital of the Company

Capital increase	Share type	Number of shares	Face value (THB. per share)	Total (THB.)
<input checked="" type="checkbox"/> Specifying the purpose of Proceed utilisation	Common stock	65,000,000	0.25	16,250,000.00
	Preferred shares	-	-	-
<input type="checkbox"/> General Mandate	Common stock	-	-	-
	Preferred shares	-	-	-

In the case of capital increase with Specifying the purpose of Proceed utilisation, please fill in the information in the following order, every exception 2.2.

In the case of capital increase by General Mandate, fill in the information in the next order only clause 2.2, item 3 and item 4.





2. The allotment.

2.1 Specifying the purpose of Proceed utilisation

Allocated to	Number of shares	ratio (Original: new)	Selling price (THB. per share)	Subscription date And make payment for shares	note
PP (Private Placement) for the Toyota Tsusho Thailand Holdings Limited.	65,000,000	-	THB. 0.99, totaling THB. 64,350,000.	Please consider the notes below.	Please consider the notes below.

Note:

The Board of Directors Meeting No. 1/2021 held on January 20, 2021, has resolved as follows.

1. Approve to propose to the Extraordinary Meeting of Shareholders No. 1/2021 to consider and approve to increase the Company's registered capital with an amount of of THB.16,250,000 from the original registered capital at the amount of THB. 154,327,514.50 as the new registered capital of THB. 170,577,514.50 by offering of 65,000,000 newly issued shares of the Company with a par value of THB. 0.25 per share to the private placement and to approve to propose the Shareholders' Meeting to consider and approve the amendment to Clause 4. Of the Memorandum of Association of the Company with respect to the registered capital to be line with the increase of registered capital of the Company.

In order that, to authorize the Board of Director and/or Managing Director and/or a person authorized by the Board of Director and/or Managing Director to register the Company's Memorandum of Association at the Department of Business Development, Ministry of Commerce and other various operational that necessary to comply with the order of the register to complete of this registration.

2. Approve to propose to the to the Extraordinary General Meeting of Shareholders No. 1/2021 to consider and approve the allotment of new ordinary shares of the Company of 65,000,000 shares at par value of 0.25 baht by offering specific person (Private Placement) to Toyota Tsusho Thai Holding Company Limited (hereinafter referred to as "TTTH") by allocating 65,000,000 shares at the offering price of THB. 0.99 per share, totaling THB. 64,350,000.

There are additional considerations as follows;

- (A) As a result of the offering of the newly issued ordinary shares of the Company to TTTH, it is an offering of newly issued shares of the Company, whereby the Extraordinary General Meeting of Shareholders has resolved to clearly determine the offering price. According to the Capital Market Supervisory Board Board No. Torjor.72/2558 regarding the "Approval for the Listed Companies in Offering Newly Issued Shares to Private Placement" ("TorJor. 72/2558 Notification")





The addition of the Company will be required, approved from the Extraordinary Shareholders' Meeting to offer the newly issued ordinary shares of the Company to TTTH this time. The company must be authorized to offer the Company's newly issued ordinary shares to specific investors from the Securities and Exchange Commission ("SEC") in accordance with the TorJor. 72/2558 Notification, before the offering of the newly issued ordinary shares.

To consider the offering price of the Company's newly issued shares to TTTH at the offering price of THB. 0.99 per share, compared with the market price of the Company's shares, it is calculated from the weighted average price of the Company's shares traded in the SET. not less than 15 consecutive business days prior the Board of Directors' Meeting No. 1/ 2021 i.e., between December 28, 2020 - January 19, 2021, which is equal to THB. 0.99 per share, the above offering price of the newly issued ordinary shares. Therefore, the price is not lower than 90% of the market price in accordance with the No. TorJor. 72/2558.

If the offering price of the newly issued ordinary shares to a specific person (Private Placement) is lower than 90% of the market price of the Company's shares, before the SET accepts the registration of the newly issued ordinary shares as listed securities, TTTH must comply with the sale of the newly issued ordinary shares. In accordance with the regulations prescribed in the Stock Exchange of Thailand on the criteria, conditions and procedures for the consideration of an application for accepting ordinary shares or preferred shares in the capital increase as listed securities, B.E. 2558 (2015) dated May 11, 2015 (including any amendments).

In this regard, after the issuance and allocation of the newly issued ordinary shares to TTTH above, TTTH will hold 65,000,000 shares or approximately 9.53% of the total issued and paid-up shares after the registration of the increase in paid-up capital of the Company.

- (B) This issuance and allocation of the newly issued ordinary shares to TTTH is not considered a connected transaction of the listed company, in accordance with the Notification of the Capital Market Supervisory Board No. TorJor. 21/2551 Re: Rules on Connected Transactions dated August 31, 2008 (including the amendments) and the Notification of the Board of Directors of the Stock Exchange of Thailand on Disclosure Information and operations of the listed company on the connected transaction 2003, dated September 15, 1995 (including the amendments) ("Notification on the connected transaction") for the following reasons.

Prior to this capital increase, TTTH had no relationship with the Company, its directors, executives, controlling persons. However, after the acquisition of the newly-issued ordinary shares of ATP 30 Public Company Limited will become the Company's major shareholder. By holds 65,000,000 shares, representing approximately 9.53% of the shares sold after the share capital of the Company and TTTH to nominate directors of 1 person, totaling of 8 directors,





which consists of 5 directors and 3 independent directors, therefore, the allocation of newly issued ordinary shares to TTTH at this time did not participate in the management of the Company, as per 258 of the Securities Act, the acquisition of ordinary shares in the Company and also a decision not related by TTTH there is agreement between the shareholders of the company. Therefore, it is not a joint action that must be counted as a group (Acting in Concert) in this acquisition of newly issued ordinary shares.

In the future, if the Company has transactions with TTTH, the Company will comply with the Capital Market Supervisory Board No. TorJor. 21/2551 Re: Rules on Connected Transaction dated August 31, 2008 (including any amendments) and announcement of the board of directors of the Stock Exchange of Thailand Subject: Disclosure of information and operations of the Company in the Connected Transactions 2003, dated November 19, 2003 (including any amendments)

In addition, the Board of Directors' Meeting also resolved to propose to the Extraordinary General Meeting of Shareholders No. 1/2021 to consider and approve the authorization of the Board of Director and/or Managing Director and/or a person authorized by the Board of Director and/or Managing Director to perform the following actions;

- A. To consider and determine other details related to the allocation of the newly issued ordinary shares to the specific investor, including but not limited to the determination of the offering period. As well as stipulating conditions and details relating to It is required to comply with the laws and regulations related to the issuance and offering of securities.
- B. Prescribing and revising the subscription date. And the offering date of the newly issued ordinary shares Allocation of newly issued ordinary shares is one time or one time. Payment of shares Including other conditions and details Related to the subscription and offering the newly issued ordinary shares
- C. To negotiate, make an agreement and sign documents and related contracts, including having the authorized to perform various tasks related to the above offering, offering and allocation This includes, but is not limited to, the preparation of the signing, the submission of the application for permission and the documents relating to the request for the issuance and offering of the newly issued ordinary shares to the Securities and Exchange Commission, including to any related department (if any)
- D. Register the amendment of the Memorandum of Association at the Department of Business Development, the Ministry of Commerce and has the authorized to take all necessary actions in order to comply with the Registrar's orders and to complete the registration.

In accordance with the Notification TorJor. 72/2558 stipulates that the company must complete the offering of shares within the period approved by Extraordinary General Meeting But must not





exceed 3 months from the date Extraordinary General Meeting Has a resolution to approve the offering of newly issued shares Or the company must complete the offering of shares within 12 months from the date of Extraordinary General Meeting Approved the offering of shares In case the shareholders have a clear resolution that after the expiration of the 3- month period, the Board of Directors or the person assigned by the Board of Directors shall determine the offering price according to the market price during the offering period.

3. Approve to propose to the to the Extraordinary General Meeting of Shareholders No. 1/2021 to increase the number of Director from the original number of 7 persons to totaling 8 persons, with authorized to approve the Board of Director to appoint the new director.

2.1.1 In case of there is a fraction of shares due to the issuance of additional ordinary shares, is issued

to arrange for TTH in particular, which is a Private Placement, therefore, there are no fractions of shares

2.2 General Mandate

Allocated to	Type of securities	Number of shares	Percentage of paid-up capital ^{1/}	note
Existing shareholders	Common stock	-	-	-
	Preferred shares	-	-	-
To certify the conversion / exercise of the TSRs to purchase newly-issued shares that are transferable	Common stock	-	-	-
	Preferred shares	-	-	-
People	Common stock	-	-	-
	Preferred shares	-	-	-
Private Placement	Common stock	-	-	-
	Preferred shares	-	-	-

^{1/} Percentage of paid-up capital as of the date the Board of Directors of listed companies resolves to increase capital as a general mandate.

3. The date of the shareholders' meeting to approve the capital increase and share allotment.

The Extraordinary General Meeting of Shareholders No. 1/2021 held on February 24, 2021 at 01.00 p.m. through Electronics Media (E-EGM) in accordance with the rules stipulated in the law relating to the meeting through electronic. The agenda is as follows;





- ☐ The closing date of the share register book for the right to attend the Shareholders' Meeting from until the said shareholders' meeting Will be completed
- ✓ Determining the list of shareholders entitled to attend the Shareholders' Meeting (Record Date) on the date of February 04, 2021.

4. Approval of the capital increase / share allotment by relevant governmental agency, and conditions for permission (if any)

- 4.1 The company must obtain approval for the offering of newly issued ordinary shares of the company to specific investors from the SEC as specified in the Notification TorJor. 72/2558 prior to the offering of shares, ordinary capital increase of the Company to specific person.
- 4.2 The Company must register to increase its registered capital, and amend the memorandum of association and registered the change of paid-up capital with the Department of Business Development Ministry of Commerce And submit an application to the SET To request permission to receive the newly issued ordinary shares Listed securities on the stock exchange According to the relevant regulations and rules
- 4.3 The Company must apply for permission from the SET. to accept the newly issued ordinary shares of the Company as listed securities.

5. The purpose of the capital increase.

The company consideration to become a strategic partner with TTTH, the Company has received the two clients who are recommended from TTTH for 3 years' service periods and 5 years' service periods, the Company will provide a total of 57 buses, comprised of 42 new buses and 15 used buses of the Company, the new contract value is approximately THB. 340 million, accordance the news published on the SET. Subject: The notification of bidding results, service initiation, and service agreement renewal, in addition for 3 new clients and renewal of 1 existing client service agreement by request a total of 83 buses, consisting of 68 new buses and 15 used buses of the Company. The renewal service agreement is approximately THB. 370 million throughout the contract period incurred. As a result, the Company has a growth rate of service income approximately 11% compared to service income in the year 2020. (For 2020, service income growth is 14%, compared to service income in 2019 was reduced cause of COVID-19 affect). The company tends to increase service income from expanding customer base, and investing in new vehicles. For this reason, the Company uses a source of funds in the form of a financial lease agreement with the Financial Institutions that the Company has a credit line, the total investment amount is THB. 200 million with the duration is about 4 years and 5 years. Currently, the Company has sufficient investment limit and able to support the investment that will occur in the future.





For payment of capital increase shares from TTTH in the amount of THB. 64,350,000, the Company plans to use as a working capital in business, such as expenses for preparing drivers and operating staffs to supervise the operation process, expenses related to vehicles of the company, such as periodic maintenance fees for modifying the condition of the Company's buses at the age of 10 years and over, and service fees related to the technology in conjunction with the Company's transportation service processes such as Model Smart Mobility Technology for more convenience passenger and support for mobile phones users, etc.

If there is a significant change in the purpose of the capital increase and/ or the acquisition of assets, the Company will propose to the shareholders meeting for the resolution again.

The Company plans to use the money as working capital in the business, according to the investment project of 68 buses, with the Company expected to receive the money within the 1st quarter of 2021 and the time to use the money within one year, as details follows;

No.	Money Plan	Amount
1.	Wages and benefits for drivers and operations staff	30,000,000
2.	The other expense of vehicles	20,000,000
3.	Service charge on technology for the passenger bus process	10,000,000
4.	Working capital in business	4,350,000
	Total	64,350,000.00

If there is a significant change in the money plans, the company will comply with the purpose of spending money according to the Notification No. TorJor. 71/2561 and Notification No. SorJor. 63/2561.

Note: Based on the relevant expenses above, average of the past three years, for 68 new vehicles.

6. Benefits which the Company will receive from the capital increase / share allotment

This capital increase will benefit to the Company in the long term to have a good business partner (Strategic Partner) to support the Company's operations, enabling the Company to actually expand its customer base. Currently, the Company has service agreement both new and existing customers which expanding into 83 buses, consisting of 68 new buses and 15 company's used buses, the new service agreement value is approximately THB. 370 million throughout the agreement period. Therefore, the Company must have a reserve amount for working capital in the business to ensure its continuous operation, as a result, the Company has a growth rate of service income approximately 11% compared to the revenue of the Company in 2020 (for the year 2020 the growth rate of service income at 14% is lower than the year 2019 when compared to the year service income, this effect of COVID-19). However, this will generate good returns for shareholders in the long term, such as compensating for the potential increase in share value and dividends.





The Company has a policy to pay dividends not less than 40% of the net profit according to the financial statements after deducting corporate income tax and other legal reserves, such performance growth, investment plans, liquidity, expansion, and future necessity and suitability. In order to create good returns to shareholders in the future.

7. Benefits which the shareholders will receive from the capital increase/ share allotment

This capital increase, the Company has a good business partner; Strategic Partner, able to expand the new customer base actually and generate more service income and net profit, it will advantage to shareholders who will receive long-term benefits from the return on the potential increase in share value and the dividend. The Company has a policy to pay dividends of not less than 40% of the net profit in accordance with Financial statements after corporate income tax and legal reserves, if the dividend is less than the policy, must be approved by the Board of Directors to consider factors such as investment plans, necessities and other suitability. In the future and propose for approval to the annual general meeting of shareholders Except for interim dividends, the Board of Directors has the power to pay dividends. If there is sufficient net profit after deducting legal reserve and continue to report to the Annual General Meeting of Shareholders for the year 2021.

8. Other details necessary for the shareholders to support their decision on the capital increase / share allotment.

Please consider other details of this capital increase details regarding the issuance and offering of new ordinary shares to the Private Placement.

9. Schedule of action where the Board of Directors approved the capital increase / Just for the share allotment.

No.	Action Plan	Date
1.	Board of Directors Meeting No. 1/2021	January 20, 2021
2.	Determine the names of shareholders who are entitled to attend the Extraordinary General Meeting of Shareholders No. 1/2021 (Record Date)	February 04, 2021
3.	Schedule for the Extraordinary General Meeting of Shareholders No. 1/2021	February 24, 2021
4.	Registered to increase registered capital with the Department of Business Development, Ministry of Commerce.	Within 14 days from the date the shareholders' meeting resolves to approve
5.	Offering the newly issued ordinary shares to the specific investors	After obtaining permission from the SEC but within 3 months from the date of approval by the Shareholders' Meeting, which is





No.	Action Plan	Date
		expected to be implemented within Q1 / 2021
6.	Registered changes in paid-up capital with the Department of Business Development, Ministry of Commerce.	Within 14 days from the date the company has received payment for the new ordinary shares in full amount

The company hereby certifies that the information contained in this report is correct and complete in all respects.

Signature

(Dr. Viwat Kromadit)

Authorized director to sign on behalf of the Company

Signature

(Mr. Piya Techakul)

Authorized director to sign on behalf of the Company

