**SERVICES: Services** 

Updated at August 2020

# **ATP30**

บริษัท เอทีพี 30 จำกัด (มหาชน)
ATP30 PUBLIC COMPANY LIMITED

Head Office: 700/199 Moo 1, Bankao, Panthong, Chonburi 20160

Contact: 0-3846-8788 Website: www.atp30.com



Mr. Piya Techakul Managing Director

Tel: 038-468-788 Mobile: 08-2716-0631 piya@atp30group.com



Ms. Pannee Kuhawal
Senior Manager Finance and
Accounting

Tel: 038-468-788 Mobile: 08-2716-1567 pannee@atp30group.com

#### IRO

Ms. Chotiga Weerasilp Manager Financial Controller

Tel: 038-468-789 Mobile: 09-1774-4432 chotiga@atp30group.com



CG Report Score :  $\triangle$ 

THSI List: -

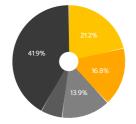
Stock Data (18/08/2020)

	YTD	2019	2018	
Paid-up (MB.)	154.33	154.33	130.87	
Listed share (M.)	617.31	617.31	523.46	
Par (B.)	0.25	0.25	0.25	
Market Cap (MB.)	481.50	790.16	779.96	
Price (B./share)	0.78	1.28	1.49	
EPS (B.)	0.01	0.08	0.08	

Statistics (18/08/2020)

	P/E	P/BV	Div.Yield	
ATP30 (x)	14.88	1.18	5.13	
SERVICES - mai (x)	48.87	2.12	3.16	
SERVICES - SET (x)	74.72	3.14	2.19	
mai (x)	32.68	1.56	2.85	
SET (x)	22.15	1.50	3.80	

# Shareholder Structure (30/06/2020)



Panichewa Family (21.2%)

Kromadit Family (13.9%)

Techakul Family (16.8%)

Other shareholder (6.1%)

# Shareholder (41.9%) Financial Ratios

	6M/2020	6M/2019	2019	2018
ROE (%)	8.13	12.95	12.64	13.17
ROA (%)	6.29	9.08	9.12	9.05
D/E (x)	0.94	0.93	0.86	1.17
GP Margin (%)	21.61	26.51	25.69	25.57
EBIT Margin (%)	8.04	15.06	14.73	14.91
NP Margin (%)	4.71	10.27	10.20	9.65

# **Company Background**

ATP30 Public Company Limited provides shuttle service for factory employees from community to Industrial Estate and neighborhood, especially eastern seaboard. The company has permitted the shuttle service operating license issued by Department of Land Transport. There are two categories of vehicles operation as follws;

- 1. The company vehicles a total of 332, consisting of 208 busses, 36 mini-busses, 7 VIP-vans.and 81 vans.
- 2. The company has total of 60 affiliated vehicles, consiting of 55 vans and 5 busses.

## **Key Development of Company**

01 April,2020 The annual general meeting of shareholders was held on 1 April 2020, has approved cash dividend payment for the year 2019 of THB. 0.04 per share which amount of THB. 24.69 million or THB. 55.59 percent of the net profit after deducting the legal reserve. The dividend was paid on 4 December 2019 at the rate of THB. 0.02 per share in the amount of THB. 12.35 million, and paid on 30 April 2020 at the rate of THB. 0.02 per share in the amount of THB. 12.35 million. The meeting approved the reduction of the companys registered capital form 1,439,942 ordinary shares which have not been issued, and also approved amendment of Clause 4 of the Company's Memorandum of Association for conformity with such decrease of the Company's authorized capital.

Revenue Structure Peroid: 30 Jun								(Unit : MB)
	6M/2020	%	6M/2019	%	2019	%	2018	%
Company vehicles	169.17	89.14	193.25	85.30	390.55	85.47	352.41	83.53
- Bus	126.02	66.40	148.24	65.44	295.36	64.64	289.83	68.70
- Mini-Bus	17.68	9.32	18.22	8.04	37.15	8.13	27.00	6.40
- Van	23.99	12.64	24.54	10.83	53.51	11.71	31.53	7.47
- Van-VIP	1.48	0.78	2.25	0.99	4.53	0.99	4.05	0.96
Affiliated Vehicles	20.62	10.86	33.29	14.70	66.41	14.53	69.47	16.47
Total Service income	189.79	100.00	226.54	100.00	456.96	100.00	421.88	100.00
Other income	0.29	-	1.31	-	1.93	-	1.98	-

## **Business Plan**

The company's business plan has implemented by the following;

- Vision: The company is a leader in providing shuttle bus services to transport employees round residential areas to industrial estate or enterprises. For the highest customer satisfaction and interantional standard service acceptably.
- Mission: 1.Maintain our sustainable the strength, growth, and expansion our business operation. 2.Applying technology to provide service and operation controller for related to safety, and responding to customer satisfaction. 3.Building and developing the knowledge and work skills for personnel efficiency improvement.
- Company Strategy: 1.Maintaining existing customer relationships, in addition to creating
  and keeping new customers by providing quality service. 2.Operating systems
  development and standards for the provision of quality services. 3.Improvements in
  service quality for improve customer satisfaction and users realizable.
- Business Goal: Within 1 year, The company also focuses on operating according to the main strategy and mission of the organization. By setting a target of 5%-10% f service revenue growth from existing and new customers from expanding areas outside the eastern region. In addition, the management of service costs and expenses decreased from the previous year. In which the company has set a target of growth of not less than 5%-10% in the year and maintain the profitability of not less than 10%. Three years, The company also has a goal of continuous human resource management system development, including creating an organizational culture. Professional driver competency development Establishing succession plans to respond to the strategy and support future growth of the company.

## **Investment Highlight**

The company's business highlight as below;

- As of June 30, 2020, the company has a total of 38 customers, using a total of 392 vehicles, as per the details below;
  - The 189 company's vehicles are under the remaining finance lease, with the installment due in 2020, divide into the third and the fourth quarter of 3 buses and 3 buses. And the YE21-YE25 the amount of 41 buses, 57 buses, 61 buses, 8 buses, and 16 buses, respectively.
  - The company's vehicles are fully depreciation the total 36 vehicles. with fully depreciation in 2020, divide into the third quarter of 8 vehicles. And the year 2021-2025 as can divide into 9 vehicles 16 vechicles 21 vechicles 25 vechicles and 20 vehicles, respectively.
- For the first 6 months of 2020, the company had service income of 189.79 MB, a decrease of 36.75 MB or 16.22% from the same period of the previous year, Most of the clients were negative impacted by the Covic-19 pandemic recession, worker closure of operating unit and reduced working hours, resulting of the company's service income decreased. However, the company has good cost service control of the service, therefore, the gross profit margin of Q2'20 improved to 22.48%, increased from Q1'20 to 20.87%
- The transportation service business overview of the second half of 2020, tends to improve. Because of the internal Covic-19 pandemic situation began to unwind, such Department store, Tourist attraction, Manufacturing plants are return to normal. In addition, the company has managed and maintained liquidity in its business operations, reducing expenses as properly, efficient service cost management, and the efficiency of shuttle management system to increase profitability, including continuous improvement of service quality by HR development.

## **Risk Factor**

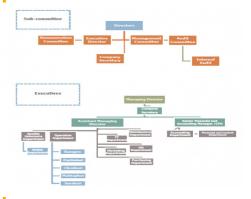
The business risk factors and risk prevention such: Risk from a small number and limited clients: As of 30 Jun 2020, there are 38 clients, a small percentage of the eastern entrepreneurs' number, however the company has a clear plan and policy for plan to retain its existing customers and to replace new customers by increasing the number of customers and reucing the reliance on certain major customers. The company believes that the opportunity to lose current customers is less. Since the company has been serving the majority of customers and customers for a long time by service contract is for 3-8 years.

## **Capital Structure**

(Unit : MB

	6M/2020	6M/2019	2019	2018	
Current Liabilities	122.42	164.62	149.73	160.90	
Non-Current Liabilities	256.21	204.62	200.07	231.61	
Shareholders' Equity	400.69	395.26	405.59	335.05	

### **Company Structure**



### Company Image



