

**Business Overview**

The company provides personnel transportation services from residential areas in the community to industrial factories or business establishments, especially around industrial estates in the eastern region and expansion plans in the central region.

**Financial Statement**

	3M23	3M22	2022	2021
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**Income Statement (MB)**

Revenues	166.92	153.16	632.45	495.59
Expenses	157.98	132.45	578.31	441.66
Net Profit (Loss)	3.04	13.20	29.17	33.12

**Balance Sheet (MB)**

Assets	1,183.12	1,172.67	1,180.68	1,103.54
Liabilities	693.72	661.34	673.84	605.42
Shareholders' Equity	489.40	511.32	506.84	498.12

**Cash Flow (MB)**

Operating	20.50	21.35	134.99	125.87
Investing	-0.96	-1.38	-8.91	-27.74
Financing	-22.46	-31.95	-161.36	-81.84

**Financial Ratio**

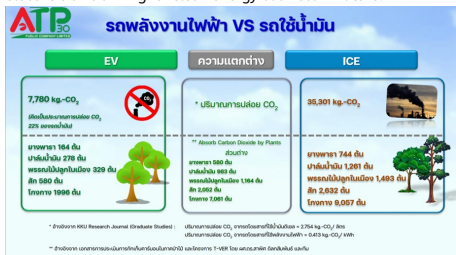
EPS (Baht)	0.00	0.02	0.04	0.05
GP Margin (%)	15.15	22.15	17.38	20.52
NP Margin (%)	1.82	8.62	4.61	6.68
D/E Ratio (x)	1.42	1.29	1.33	1.22
ROE (%)	3.80	7.26	5.81	7.21
ROA (%)	3.60	5.69	4.74	5.60

**Business Plan**

The Company is determined to conducting business by adopting technology strategies to support shuttle operation management to raise the level of competition, expand service areas and expand service fleets by using electric vehicles to generate continuous revenue growth, service cost reduction, and including controlling administrative expenses appropriately along with managing cash flow that is sufficient for business expansion.

**Sustainable Development Plan**

The Company conducts business under good corporate governance that gives importance to social responsibility, environment and sustainable business development (ESG) such as 1) Participate in tree planting activities. 2) Solar rooftop system installation 3) Participate in Thailand's Voluntary Emission Reduction Program (T-Ver) to properly manage greenhouse gas emissions 4) Invest in electric trains aiming for clean energy business in future.



**Business Highlight**

There are totally 698 service vehicles, consist to 268 buses, 44 mini-buses, 297 vans, 7 VIP Vans, 7 electric vehicles (2 BYD van and 5 mini-buses), 2 pick up trucks, and 73 affiliated vehicles.

**Performance and Analysis**

**Business Performance Summary**

Quarter 1/2023, the company has an improved performance, which the gross profit increased from the previous quarter but decreased compared to the previous year. This was due to an increase in direct cost of services, such service vehicle renovation costs for existing and new clients, which is one-time expense, and higher diesel price per unit.

**Service income per month**



However, the proportion of total costs decreased because more efficient direct cost control. It is expected that the gross profit and net profit will continue to achieve the target.

**Key Milestones**

- The company has invested in 8 new vans and plans to invest in more electric vehicles because it has received quite good feedback from clients.
- Managing direct costs of the Company for efficiency to increase gross profit margin and net profit margin.
- During the period, the Company sold 3 buses, gaining profit from sales in full amount to other income and prepare to sell 6 more buses in the next quarter.

**Risk Management Policy**

**Value of Investment Power Energy**

- Study and collect sufficient data on all processes of electric vehicles to create future performance instead of petrol vehicles.
- Study of investment characteristics of electric vehicles that are suitable for the Company's bus operations.

**Driver shortage**

- Set a policy for both short-term and long-term compensation and welfare that is appropriate and stable.
- Training and creating awareness of work consciousness, along with raising the level of professional service.
- Provided enough employees who able to drive to substitute for the drivers.

**Recent Awards and Recognitions**

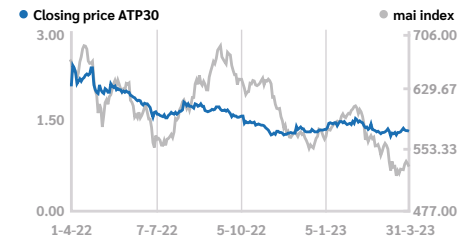
The Company held the 2023 Annual General Meeting of Shareholders on Friday 31 March 2023 at 10:00 a.m. venue Bussaba Room, 1st floor, Mandarin Hotel, Bangkok, which was well received by shareholders and they interested in the 2023 business plan for the year that the Company uses electric vehicles to service which the Company has prepared such as electric vehicle type, charging system, charging station, electric vehicle maintenance and installation of solar power systems. From collecting information when comparative on petrol minibuses to electric minibuses is reducing greenhouse gas emissions by 68% and declaring a dividend payment for the year 2022 at the rate of 0.03 Baht per share and a dividend payout ratio of 74%.

**Revenue Structure**



**Stock Information**

mai / SERVICE



as of 31/03/23	ATP30	SERVICE	mai
P/E (X)	32.27	50.41	66.21
P/BV (X)	1.86	3.28	2.85
Dividend yield (%)	2.17	1.48	1.26

	31/03/23	30/12/22	30/12/21
Market Cap (MB)	941.59	955.23	1,473.79
Price (B/Share)	1.38	1.40	2.16
P/E (X)	32.27	24.41	43.89
P/BV (X)	1.86	1.88	3.02

CG Report:

Company Rating:

**Major Shareholders**

as of 09/03/2023

- นาย ชชาติชาย พานิชชีวะ (13.63%)
- บริษัท โตโยต้า ไทย โยคส์ คังส์ จำกัด (9.53%)
- MR. PIYA TECHAKUL (8.08%)
- นาย วิวัฒน์ กรมศิษฐ์ (6.27%)
- นาง SAISUT TECHAKUL (6.21%)
- Others (56.28%)

**Company Information and Contact**

- http://www.atp30.com
- 0-3846-8788
- 9/30 Moo 9 Bangnang, Panthong Chonburi 20160
- Other Trading Info. : https://www.settrade.com/C04\_01\_stock\_quote\_p1.jsp?txtSymbol=ATP30

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