

Business Overview

The Company provides shuttle transportation services from residential areas to industrial plants or business establishments, especially around industrial estates in the eastern region and expansion in the central region.

Financial Statement

	2023	2022	2021	2020
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Income Statement (MB)

Revenues	671.48	632.45	495.59	391.73
Expenses	615.68	578.31	441.66	347.97
Net Profit (Loss)	28.98	29.17	33.12	28.75

Balance Sheet (MB)

Assets	1,203.34	1,180.68	1,103.54	821.18
Liabilities	686.86	673.84	605.42	400.68
Shareholders' Equity	516.48	506.84	498.12	420.50

Cash Flow (MB)

Operating	136.94	134.99	125.87	108.93
Investing	-1.31	-8.91	-27.74	-19.11
Financing	-147.62	-161.36	-81.84	-90.76

Financial Ratio

EPS (Baht)	0.04	0.04	0.05	0.05
GP Margin (%)	17.50	17.38	20.52	22.53
NP Margin (%)	4.32	4.61	6.68	7.34
D/E Ratio (x)	1.33	1.33	1.22	0.95
ROE (%)	5.66	5.81	7.21	6.96
ROA (%)	4.68	4.74	5.60	5.55

Business Plan

The Company aims to be the leader in providing commuter service in the country, by applying the technology strategy to operate every aspect of all processes to increase competitive potential. The goal of 2024 is the Company's performance will be able to maintain its gross profit margin and net profit margin at an appropriate level and being a partner to clients in providing environmentally friendly services throughout the entire process. According to the Company's goals, aiming for the goal of Carbon Neutrality and being a low carbon business, including giving importance to promoting social and environmental sustainability in line with increasing in market share of electric vehicles investment.

Sustainable Development Plan

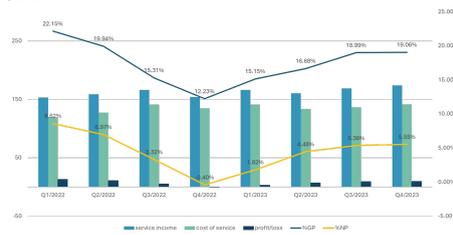
- The Company places importance on operating for sustainability in accordance with the principles of good corporate governance in an efficient manner under the corporate governance committee that sets appropriate company policies compliance with various laws and regulations, the results are summarized to the Board of Directors every year.
- The Company has disclosed greenhouse gas emissions data for 2023 in Form 56-1 One report as a guideline to drive the business towards sustainability. The Company has prepared an organization's carbon footprint report for 2023, which has been verified and registered with the TGO to request a report certificate; Corporate Carbon Footprint (CFO) and Corporate Carbon Footprint Label. The Company is committed to reducing the negative impact of greenhouse gas emissions by specifying measures and management of the organization which is expected to be able to reduce energy costs, meet customer, partners and investors needs who value reducing environmental impacts also promotes a good image of the organization as well.

Business Highlight

The Company has a total of 744 service vehicles, consists of 678 Company' vehicles, consisting of 267 buses, 51 minibuses, 350 vans/VIP vans, 8 electric vehicles (minibuses, minivan, and van) and 2 pickup trucks and 2.66 affiliated vehicles consisting of 62 vans and 4 buses.

Performance and Analysis
Business Performance Summary

The Company's operating results are likely to increase conform to the Company's business plan; service income for 2023 was 669.20 MB. an increase of 37.32 MB. or 5.91% from the previous year, due to the continuous expansion of the existing and new customer base. As a result, the gross profit margin increased by 18% even though direct service costs increased by 30.01 MB. or 5.75% from to previous year, consisting of maintenance and reconditioning costs for used buses and the average price of diesel increased during the year, however the Company is still able to control costs appropriately. For net profit for 2023 equal to 28.98 MB. And a net profit margin of 4.32%, with improvement from the Q1 to Q4 /2023.


Key Milestones

- The Company has sold 9 used passenger buses which had depreciated for 10 years, and invested in 67 new service vehicles, consisting of 5 buses, 7 minibuses, 54 vans/VIP vans and an electric mini- van.
- The company has 66 customers with unrealized service income of 1,500 million baht of outstanding contracts.
- The company has announced a dividend payment for 2023 operating results at the rate of 0.02 baht per share, paid in cash not exceeding 13.65 million baht or a dividend payout rate of 49.83% on 30 April 2024.

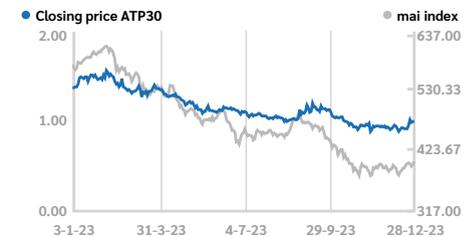
Risk Management Policy

- Drivers are important resources for the business. The company therefore attaches great importance to Both in terms of short-term and long-term returns and external and internal training To raise the level of professional service
- The worthiness of the Power Energy investment is under studied and sufficient data collected process, to generate income, reduce costs, and increase the proportion of electric vehicle services.
- Maintaining quality and safety standardized of ATP30 shuttle transportation services and aiming to be a partner in the business.

Recent Awards and Recognitions

- The Company has participated in the CGR project organized by IOD, a project to survey good corporate governance of listed companies such disclosed information to the public according to SEC criteria with transparency, accuracy and completeness, for which the Company received an "Excellent" score.
- The Company received the Business Excellence Market cap. group award which does not exceed 1,500 million baht. The Company was outstanding in investor relations activities at the SET Awards 2023 in the Outstanding Investor Relation Awards.

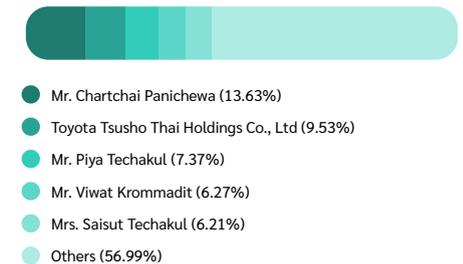
Revenue Structure

Stock Information
mai / SERVICE


as of 28/12/23	ATP30	SERVICE	mai
P/E (X)	37.58	61.33	109.18
P/BV (X)	1.39	2.55	2.17
Dividend yield (%)	2.91	1.66	1.53

	28/12/23	30/12/22	30/12/21
Market Cap (MB)	702.78	955.23	1,473.79
Price (B/Share)	1.03	1.40	2.16
P/E (X)	37.58	24.41	43.89
P/BV (X)	1.39	1.88	3.02

CG Report:

Major Shareholders
as of 11/04/2023

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- Other Trading Info. : https://www.settrade.com/C04_01_stock_quote_p1.jsp?txtSymbol=ATP30

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