

ATP 30 Public Company Limited
Review report and financial information
For the three-month period ended 31 March 2026

Independent Auditor's Report on Review of Interim Financial Information

To the Shareholders of ATP 30 Public Company Limited

I have reviewed the accompanying financial information of ATP 30 Public Company Limited (the Company), which comprises the statement of financial position as at 31 March 2026, and the related statements of comprehensive income, changes in shareholders' equity, and cash flows for the three-month period then ended, as well as the condensed notes to the interim financial statements (collectively "the interim financial information"). Management is responsible for the preparation and presentation of this interim financial information in accordance with Thai Accounting Standard 34 Interim Financial Reporting. My responsibility is to express a conclusion on this interim financial information based on my review.

Scope of Review

I conducted my review in accordance with Thai Standard on Review Engagements 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity*. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the standards as applicable to auditing issued by the Federation of Accounting Professions and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

Conclusion

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard 34 *Interim Financial Reporting*.

Preecha Arunnara

Certified Public Accountant (Thailand) No. 5800

EY Office Limited

Bangkok: 14 May 2026

ATP 30 Public Company Limited**Statement of financial position****As at 31 March 2026**

		(Unit: Thousand Baht)	
	<u>Note</u>	<u>31 March 2026</u>	<u>31 December 2025</u>
		(Unaudited but reviewed)	(Audited)
Assets			
Current assets			
Cash and cash equivalents		29,436	15,250
Trade and other current receivables	3	123,009	121,783
Spare parts and supplies		3,405	3,096
Current tax assets		1,484	8,196
Other current assets		<u>27,090</u>	<u>16,286</u>
Total current assets		<u>184,424</u>	<u>164,611</u>
Non-current assets			
Restricted bank deposits		2,000	2,000
Transportation vehicles	4	1,013,180	986,593
Land, building and equipment	5	99,430	87,246
Other non-current assets		<u>1,691</u>	<u>1,841</u>
Total non-current assets		<u>1,116,301</u>	<u>1,077,680</u>
Total assets		<u><u>1,300,725</u></u>	<u><u>1,242,291</u></u>

The accompanying notes are an integral part of the interim financial statements.

ATP 30 Public Company Limited
Statement of financial position (continued)
As at 31 March 2026

(Unit: Thousand Baht)

	<u>Note</u>	<u>31 March 2026</u> (Unaudited but reviewed)	<u>31 December 2025</u> (Audited)
Liabilities and shareholders' equity			
Current liabilities			
Bank overdrafts and short-term loans from			
financial institutions	6	87,675	62,440
Trade and other current payables	7	57,593	48,064
Dividend payable	11	27,354	-
Current portion of lease liabilities	9	129,861	140,549
Other current liabilities		1,723	1,998
Total current liabilities		<u>304,206</u>	<u>253,051</u>
Non-current liabilities			
Long-term loans from other company	8	100,000	100,000
Lease liabilities, net of current portion	9	216,975	196,342
Deferred tax liabilities		83,476	80,135
Non-current provision for employee benefits	10	20,744	19,831
Other non-current liabilities		6,559	6,535
Total non-current liabilities		<u>427,754</u>	<u>402,843</u>
Total liabilities		<u>731,960</u>	<u>655,894</u>

The accompanying notes are an integral part of the interim financial statements.

ATP 30 Public Company Limited
Statement of financial position (continued)
As at 31 March 2026

	(Unit: Thousand Baht)	
	<u>31 March 2026</u>	<u>31 December 2025</u>
	(Unaudited but reviewed)	(Audited)
Shareholders' equity		
Share capital		
Registered		
682,310,058 ordinary shares of Baht 0.25 each	<u>170,577</u>	<u>170,577</u>
Issued and fully paid		
682,310,058 ordinary shares of Baht 0.25 each	170,577	170,577
Share premium	228,676	228,676
Retained earnings		
Appropriated - statutory reserve	17,058	17,058
Unappropriated	<u>152,454</u>	<u>170,086</u>
Total shareholders' equity	<u>568,765</u>	<u>586,397</u>
Total liabilities and shareholders' equity	<u>1,300,725</u>	<u>1,242,291</u>
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The accompanying notes are an integral part of the interim financial statements.

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Directors

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(Unaudited but reviewed)

ATP 30 Public Company Limited

Statement of comprehensive income

For the three-month period ended 31 March 2026

(Unit: Thousand Baht, except earnings per share expressed in Baht)

	<u>Note</u>	<u>2026</u>	<u>2025</u>
Profit or loss:			
Revenues			
Service income		194,616	202,050
Other income		419	464
Total revenues		<u>195,035</u>	<u>202,514</u>
Expenses			
Cost of services		155,784	157,813
Administrative expenses		20,539	20,263
Total expenses		<u>176,323</u>	<u>178,076</u>
Operating profit		18,712	24,438
Finance cost		(5,047)	(5,374)
Profit before income tax		13,665	19,064
Income tax expenses	12	(4,005)	(3,834)
Profit for the period		<u>9,660</u>	<u>15,230</u>
Other comprehensive income:			
Other comprehensive income for the period		-	-
Total comprehensive income for the period		<u>9,660</u>	<u>15,230</u>
Earnings per share			
Basic earnings per share	13	<u>0.01</u>	<u>0.02</u>

The accompanying notes are an integral part of the interim financial statements.

(Unaudited but reviewed)

ATP 30 Public Company Limited

Cash flow statement

For the three-month period ended 31 March 2026

(Unit : Thousand Baht)

	<u>2026</u>	<u>2025</u>
Cash flows from operating activities		
Profit before tax	13,665	19,064
Adjustments to reconcile profit before tax to net cash provided by (paid from) operating activities:		
Depreciation and amortisation	24,621	24,669
Loss on disposal/written-off transportation vehicles and equipment	-	1
Provision for employee benefits	913	842
Finance cost	5,047	5,374
Profit from operating activities before changes in operating assets and liabilities	44,246	49,950
Operating assets (increase) decrease		
Trade and other current receivables	(1,226)	(4,310)
Spare parts and supplies	(309)	(830)
Other current assets	(2,761)	(3,481)
Other non-current assets	(82)	(70)
Operating liabilities increase (decrease)		
Trade and other current payables	4,432	4,273
Other current liabilities	(275)	(1,025)
Other non-current liabilities	24	305
Cash flows from operating activities	44,049	44,812
Cash paid for withholding tax	(1,996)	(1,998)
Net cash flows from operating activities	<u>42,053</u>	<u>42,814</u>

The accompanying notes are an integral part of the interim financial statements.

(Unaudited but reviewed)

ATP 30 Public Company Limited

Cash flow statement (continued)

For the three-month period ended 31 March 2026

(Unit: Thousand Baht)

	<u>2026</u>	<u>2025</u>
Cash flows from investing activities		
Cash paid for accounts payable - purchase of fixed assets	(1,332)	(835)
Acquisition of transportation vehicles and equipment	(1,091)	(702)
Net cash flows used in investing activities	<u>(2,423)</u>	<u>(1,537)</u>
Cash flows from financing activities		
Increase in bank overdrafts	10,235	4,652
Cash received from short-term loans from financial institutions	60,000	-
Cash paid for short-term loans from financial institutions	(45,000)	-
Cash paid for long-term loans from financial institutions	-	(1,140)
Payment of principal portion of lease liabilities	(45,632)	(41,764)
Cash paid for interest expenses	(5,047)	(5,374)
Net cash flows used in financing activities	<u>(25,444)</u>	<u>(43,626)</u>
Net increase (decrease) in cash and cash equivalents	14,186	(2,349)
Cash and cash equivalents at beginning of period	15,250	14,696
Cash and cash equivalents at end of period	<u>29,436</u>	<u>12,347</u>
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Supplemental cash flows information		
Non-cash items		
Increase of assets from lease agreements	55,578	10,424
Payable of acquisition of equipment	6,491	1,499

The accompanying notes are an integral part of the interim financial statements.

(Unaudited but reviewed)

ATP 30 Public Company Limited

Statement of changes in shareholders' equity

For the three-month period ended 31 March 2026

(Unit: Thousand Baht)

	Issued and fully paid share capital	Share premium	Retained earnings		Total
			Appropriated - statutory reserve	Unappropriated	
Balance as at 1 January 2025	170,577	228,676	17,058	132,053	548,364
Dividend paid (Note 11)	-	-	-	(20,469)	(20,469)
Total comprehensive income for the period	-	-	-	15,230	15,230
Balance as at 31 March 2025	<u>170,577</u>	<u>228,676</u>	<u>17,058</u>	<u>126,814</u>	<u>543,125</u>
Balance as at 1 January 2026	170,577	228,676	17,058	170,086	586,397
Dividend paid (Note 11)	-	-	-	(27,292)	(27,292)
Total comprehensive income for the period	-	-	-	9,660	9,660
Balance as at 31 March 2026	<u>170,577</u>	<u>228,676</u>	<u>17,058</u>	<u>152,454</u>	<u>568,765</u>

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The accompanying notes are an integral part of the interim financial statements.

ATP 30 Public Company Limited
Condensed notes to interim financial statements
For the three-month period ended 31 March 2026

1. General information

1.1 Basis for the preparation of interim financial statements

These interim financial statements are prepared in accordance with Thai Accounting Standard No. 34 Interim Financial Reporting, with the Company presenting condensed interim financial statements. The Company has presented the statements of financial position, comprehensive income, changes in shareholders' equity, and cash flows in the same format as that used for the annual financial statements and has presented notes to the interim financial statements on a condensed basis.

The interim financial statements are intended to provide information additional to that included in the latest annual financial statements. Accordingly, they focus on new activities, events and circumstances so as not to duplicate information previously reported. These interim financial statements should therefore be read in conjunction with the latest annual financial statements.

The interim financial statements in Thai language are the official statutory financial statements of the Company. The interim financial statements in English language have been translated from the Thai language interim financial statements.

1.2 Accounting policies

The interim financial statements are prepared using the same accounting policies and methods of computation as were used for the financial statements for the year ended 31 December 2025.

The revised financial reporting standards which are effective for fiscal years beginning on or after 1 January 2026, do not have any significant impact on the Company's financial statements.

(Unaudited but reviewed)

2. Related party transactions

During the period, the Company had significant business transactions with related parties. Such transactions, which are summarised below, arose in the ordinary course of business and were concluded on commercial terms and bases agreed upon between the Company and those related parties.

(Unit: Million Baht)

	For the three-month periods		Pricing policy
	ended 31 March		
	<u>2026</u>	<u>2025</u>	
<u>Transactions with related parties</u>			
Subcontract service	1.3	1.5	As agreed price

The balances of the accounts between the Company and those related parties are as follows:

(Unit: Thousand Baht)

	31 March	31 December
	<u>2026</u>	<u>2025</u>
		(Audited)
<u>Trade payables - related parties (Note 7)</u>		
Related company (Common management)	1,155	1,220
Related persons (Management)	153	161
Total trade payables - related parties	<u>1,308</u>	<u>1,381</u>

Directors and management's benefits

The Company had employee benefit expenses payable to their directors and management as below.

(Unit: Thousand Baht)

	For the three-month periods	
	ended 31 March	
	<u>2026</u>	<u>2025</u>
Short-term employee benefits	6,020	5,341
Post-employment benefits	240	212
Total	<u>6,240</u>	<u>5,553</u>

3. Trade and other current receivables

	(Unit: Thousand Baht)	
	31 March 2026	31 December 2025
		(Audited)
Trade receivables		
Aged on the basis of due dates		
Not yet due	113,471	113,452
Past due		
Up to 3 months	1,867	1,889
3 - 6 months	-	16
6 - 12 months	-	6
Over 12 months	3,080	3,080
Total trade receivables	118,418	118,443
Less: Allowance for expected credit losses	(3,080)	(3,080)
Total trade receivables - net	115,338	115,363
Accrued services income	7,230	5,768
Advance payment	132	380
Other current receivables	309	272
Total trade and other current receivables - net	<u>123,009</u>	<u>121,783</u>

4. Transportation vehicles

Movements of the transportation vehicles account are summarised below.

	(Unit: Thousand Baht)
Net book value as at 1 January 2026	986,593
Acquisitions during the period - at cost	49,307
Depreciation for the period	(22,720)
Net book value as at 31 March 2026	<u>1,013,180</u>

As at 31 March 2026, the Company had right-of-use assets (Note 9) with net book values amounted to Baht 538 million (31 December 2025: Baht 564 million) which are presented as a part of transportation vehicles.

The Company pledged its transportation vehicles with net book values of approximately Baht 182 million (31 December 2025: Baht 186 million) as collateral against the long-term loan from other company as described in Note 8 to the financial statements.

5. Land, building and equipment

Movements of the land, building and equipment account are summarised below.

	(Unit: Thousand Baht)
Net book value as at 1 January 2026	87,246
Acquisitions during the period - at cost	13,854
Depreciation for the period	<u>(1,670)</u>
Net book value as at 31 March 2026	<u><u>99,430</u></u>

As at 31 March 2026, the Company had right-of-use assets (Note 9) with net book values amounted to Baht 19 million (31 December 2025: Baht 13 million) which are presented as a part of land, building and equipment.

The Company has mortgaged their land and building with net book values amounted to Baht 58 million as collateral against bank overdrafts and short-term loans from financial institutions, as described in Note 6 to the financial statement.

6. Bank overdrafts and short-term loans from financial institutions

		(Unit: Thousand Baht)	
	Interest rate	31 March	31 December
	(percent per annum)	2026	2025
			(Audited)
Bank overdrafts	MOR, MOR - 0.6% and		
	MOR - 1.25%	27,675	17,440
Short-term loans from	MLR - 1.83% and		
financial institutions	MLR - 2.93%	<u>60,000</u>	<u>45,000</u>
Total		<u><u>87,675</u></u>	<u><u>62,440</u></u>

As at 31 March 2026, the Company has bank overdraft credit facilities and short-term loan credit facilities from financial institutions which have not yet been draw down amounting to Baht 68 million (31 December 2025: Baht 34 million). Certain credit facilities are secured by the Company's bank deposit, land and building.

7. Trade and other current payables

	(Unit: Thousand Baht)	
	31 March 2026	31 December 2025
		(Audited)
Trade payables - unrelated parties	39,656	38,829
Trade payables - related parties (Note 2)	1,308	1,381
Other current payables	1,677	580
Payables for purchase of fixed assets	6,491	1,332
Accrued expenses	7,694	5,065
Advance receipt	767	877
Total trade and other current payables	57,593	48,064

8. Long-term loan from other company

			(Unit: Thousand Baht)	
Loan	Interest rate (percent per annum)	Repayment schedule	31 March 2026	31 December 2025
				(Audited)
1	4.10	The interest is charged in monthly installments over a 60-month period starting from October 2023. The loan principal is scheduled to be settled in September 2028.	50,000	50,000
2	4.65	The interest is charged in monthly installments over a 60-month period starting from August 2024. The loan principal is scheduled to be settled in July 2029.	10,000	10,000
3	4.68	The interest is charged in monthly installments over a 60-month period starting from October 2024. The loan principal is scheduled to be settled in September 2029.	20,000	20,000
4	4.68	The interest is charged in monthly installments over a 60-month period starting from November 2024. The loan principal is scheduled to be settled in October 2029.	10,000	10,000

(Unaudited but reviewed)

(Unit: Thousand Baht)

Loan	Interest rate (percent per annum)	Repayment schedule	31 March	31 December
			2026	2025
5	4.68	The interest is charged in monthly installments over a 60-month period starting from December 2024. The loan principal is scheduled to be settled in November 2029.	10,000	10,000
Total			<u>100,000</u>	<u>100,000</u>

(Audited)

The above long-term loan is secured by the pledge of certain transportation vehicles.

9. Leases

The Company has lease contracts for assets used in its operations. Leases generally have lease terms between 1 - 20 years.

(a) Right-of-use assets

Movements of right-of-use asset account are summarised below:

(Unit: Thousand Baht)

	Right-of-use assets		
	Transportation vehicles	Land, building and equipment	Total
Net book value as at 1 January 2026	563,583	12,291	575,874
Increase during the period	48,274	7,304	55,578
Transfer to assets during the period	(63,390)	-	(63,390)
Depreciation for the period	(10,960)	(751)	(11,711)
Net book value as at 31 March 2026	<u>537,507</u>	<u>18,844</u>	<u>556,351</u>

(b) Lease liabilities

Movements of the lease liability account are summarised below:

(Unit: Thousand Baht)

Net book value as at 1 January 2026	336,890
Additions	55,578
Accretion of interest	3,133
Repayments	<u>(48,765)</u>
Net book value as at 31 March 2026	<u>346,836</u>

10. Non-current provision for employee benefits

Movements of the non-current provision for employee benefits account are summarised below.

(Unit: Thousand Baht)

Balance as at 1 January 2026	19,831
Add: Recognition during period	913
Balance as at 31 March 2026	<u>20,744</u>

11. Dividends

Dividends declared in 2026 and 2025 consisted of the followings:

Dividends	Approved by	Total dividends (Million Baht)	Dividend per share (Baht)
Final dividend for year 2025	Annual General Meeting of the shareholders on 27 March 2026	27.3	0.04
Final dividend for year 2024	Annual General Meeting of the shareholders on 28 March 2025	20.5	0.03

12. Income tax

Interim corporate income tax was calculated on profit before income tax for the period, using the estimated effective tax rate for the year.

Income tax expenses for the three-month periods ended 31 March 2026 and 2025 are made up as follows:

(Unit: Thousand Baht)

	<u>2026</u>	<u>2025</u>
Current income tax:		
Interim corporate income tax charge	665	-
Deferred tax:		
Relating to origination and reversal of temporary differences	3,340	3,834
Tax expenses reported in the statement of comprehensive income	<u>4,005</u>	<u>3,834</u>

13. Earnings per share

Basic earnings per share is calculated by dividing profit for the period (excluding other comprehensive income) by the weighted average number of ordinary shares in issue during the period.

14. Segment information

The four principal operating segments of the Company are the transport services segment, the management services segment, the vehicle rental segment, and the maintenance services segment. The management services segment consists of electric vehicle fleet management and shuttle public transport management. However, the management services segment, the vehicle rental segment and the maintenance services segment are not material. The Company's operation is carried on only in Thailand. Segment performance is measured based on operating profit or loss, on a basis consistent with that used to measure operating profit or loss in the financial statements. Therefore, all of the revenues, operating profits and assets as reflected in these financial statements pertain exclusively to the aforementioned reportable operating segment and geographical area.

For the year 2025, the Company has revenue from two major customers in amount of Baht 114 million, arising from revenue by transport service segment (2024: Baht 66 million derived from one major customer, arising from revenue by transport service segment.)

15. Commitments and contingent liabilities

15.1 Capital commitment

As at 31 March 2026, the Company had outstanding capital commitments relating to the construction of buildings amounted to Baht 15 million (31 December 2025: Nil).

15.2 Bank guarantee

As at 31 March 2026, there were outstanding bank guarantees of Baht 17 million (31 December 2025: Baht 18 million) issued by banks on behalf of the Company as required in the normal course of business.

16. Fair value of financial instrument

Since the majority of the Company's financial instruments are short-term in nature or carrying interest at rates close to the market interest rates, its fair value is not expected to be materially different from the amounts presented in the statement of financial position.

17. Approval of interim financial statements

These interim financial statements were authorised for issue by the Company's Board of Directors on 14 May 2026.