ATP 30 Public Company Limited

Review report and financial information

For the three-month and six-month periods ended 30 June 2026

Independent Auditor's Report on Review of Interim Financial Information

To the Shareholders of ATP 30 Public Company Limited

I have reviewed the accompanying financial information of ATP 30 Public Company Limited (the Company), which comprises the statement of financial position as at 30 June 2026, the related statements of comprehensive income for the three-month and six-month periods then ended, and the related statements of changes in shareholders' equity and cash flows for the six-month period then ended, as well as the condensed notes to the interim financial statements (collectively "the interim financial information"). Management is responsible for the preparation and presentation of this interim financial information in accordance with Thai Accounting Standard 34 *Interim Financial Reporting*. My responsibility is to express a conclusion on this interim financial information based on my review.

Scope of Review

I conducted my review in accordance with Thai Standard on Review Engagements 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity*. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the standards as applicable to auditing issued by the Federation of Accounting Professions and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

Conclusion

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard 34 *Interim Financial Reporting*.

Preecha Arunnara
Certified Public Accountant (Thailand) No. 5800

EY Office Limited
Bangkok: 11 August 2026

ATP 30 Public Company Limited

Statement of financial position

As at 30 June 2026

	Note	30 June 2026 (Unaudited but reviewed)	31 December 2025 (Audited)
		(Unit: Thousand Baht)	
Assets			
Current assets			
Cash and cash equivalents		18,150	15,250
Trade and other current receivables	*3*	129,561	121,783
Spare parts and supplies		3,447	3,096
Current tax assets		3,431	8,196
Other current assets		26,772	16,286
Total current assets		181,361	164,611
Non-current assets			
Restricted bank deposits		2,000	2,000
Transportation vehicles	*4*	1,015,433	986,593
Land, building and equipment	*5*	109,399	87,246
Other non-current assets		1,758	1,841
Total non-current assets		1,128,590	1,077,680
Total assets		1,309,951	1,242,291

The accompanying notes are an integral part of the interim financial statements.

ATP 30 Public Company Limited

Statement of financial position (continued)

As at 30 June 2026

(Unit: Thousand Baht)

	Note	30 June 2026	31 December 2025
		(Unaudited but reviewed)	(Audited)
Liabilities and shareholders' equity			
Current liabilities			
Bank overdrafts and short-term loans from bank	*6*	117,077	62,440
Trade and other current payables	*7*	62,777	48,064
Current portion of long-term liabilities			
Long-term loans from bank	*8*	1,130	-
Lease liabilities	*9*	116,754	140,549
Other current liabilities		2,027	1,998
Total current liabilities		299,765	253,051
Non-current liabilities			
Long-term loans from other company		100,000	100,000
Long-term liabilities, net of current portion			
Long-term loans from bank	*8*	6,967	-
Lease liabilities	*9*	213,378	196,342
Deferred tax liabilities		85,247	80,135
Non-current provision for employee benefits		21,658	19,831
Other non-current liabilities		6,575	6,535
Total non-current liabilities		433,825	402,843
Total liabilities		733,590	655,894

The accompanying notes are an integral part of the interim financial statements.

ATP 30 Public Company Limited

Statement of financial position (continued)

As at 30 June 2026

		(Unit: Thousand Baht)
	30 June 2026	31 December 2025
	(Unaudited but reviewed)	(Audited)
Shareholders' equity		
Share capital		
Registered		
682,310,058 ordinary shares of Baht 0.25 each	170,577	170,577
Issued and fully paid		
682,310,058 ordinary shares of Baht 0.25 each	170,577	170,577
Share premium	228,676	228,676
Retained earnings		
Appropriated - statutory reserve	17,058	17,058
Unappropriated	160,050	170,086
Total shareholders' equity	576,361	586,397
Total liabilities and shareholders' equity	1,309,951	1,242,291
	-	-

The accompanying notes are an integral part of the interim financial statements.

Directors

(Unaudited but reviewed)

ATP 30 Public Company Limited

Statement of comprehensive income

For the three-month period ended 30 June 2026

(Unit: Thousand Baht, except earnings per share expressed in Baht)

	Note	2026	2025
Profit or loss:			
Revenues			
Service income		206,692	198,646
Other income		140	118
Total revenues		206,832	198,764
Expenses			
Cost of services		170,635	155,526
Administrative expenses		21,071	17,619
Total expenses		191,706	173,145
Operating profit		15,126	25,619
Finance cost		(5,630)	(5,611)
Profit before income tax		9,496	20,008
Income tax expenses	*11*	(1,900)	(3,988)
Profit for the period		7,596	16,020
Other comprehensive income:			
Other comprehensive income for the period		-	-
Total comprehensive income for the period		7,596	16,020
Earnings per share	*12*		
Basic earnings per share		0.01	0.02

The accompanying notes are an integral part of the interim financial statements.

(Unaudited but reviewed)

ATP 30 Public Company Limited

Statement of comprehensive income

For the six-month period ended 30 June 2026

(Unit: Thousand Baht, except earnings per share expressed in Baht)

	Note	2026	2025
Profit or loss:			
Revenues			
Service income		401,308	400,696
Other income		559	581
Total revenues		401,867	401,277
Expenses			
Cost of services		326,419	313,339
Administrative expenses		41,610	37,881
Total expenses		368,029	351,220
Operating profit		33,838	50,057
Finance cost		(10,677)	(10,984)
Profit before income tax		23,161	39,073
Income tax expenses	*11*	(5,905)	(7,823)
Profit for the period		17,256	31,250
Other comprehensive income:			
Other comprehensive income for the period		-	-
Total comprehensive income for the period		17,256	31,250
Earnings per share	*12*		
Basic earnings per share		0.03	0.05

The accompanying notes are an integral part of the interim financial statements.

(Unaudited but reviewed)

ATP 30 Public Company Limited

Cash flow statement

For the six-month period ended 30 June 2026

(Unit : Thousand Baht)

	2026	2025
Cash flows from operating activities		
Profit before tax	23,161	39,073
Adjustments to reconcile profit before tax to net cash		
provided by (paid from) operating activities:		
Depreciation and amortisation	49,699	48,955
Loss on disposal/written-off		
transportation vehicles and equipment	-	1
Provision for employee benefits	1,827	1,683
Finance income	(9)	(3)
Finance cost	10,677	10,984
Profit from operating activities before		
changes in operating assets and liabilities	85,355	100,693
Operating assets (increase) decrease		
Trade and other current receivables	(7,778)	(8,741)
Spare parts and supplies	(351)	(1,545)
Other current assets	(2,442)	(3,142)
Other non-current assets	(369)	(174)
Operating liabilities increase (decrease)		
Trade and other current payables	8,546	995
Other current liabilities	29	(154)
Other non-current liabilities	40	483
Cash flows from operating activities	83,030	88,415
Cash received from interest income	9	3
Cash received from withholding tax refund	-	6,436
Cash paid for withholding tax	(4,072)	(3,980)
Net cash flows from operating activities	78,967	90,874

The accompanying notes are an integral part of the interim financial statements.

(Unaudited but reviewed)

ATP 30 Public Company Limited

Cash flow statement (continued)

For the six-month period ended 30 June 2026

(Unit: Thousand Baht)

	2026	2025
Cash flows from investing activities		
Cash paid to settle payables from purchase of fixed assets	(1,332)	(835)
Acquisition of property, plant and equipment	(10,478)	-
Acquisition of transportation vehicles	(1,873)	(4,224)
Net cash flows used in investing activities	(13,683)	(5,059)
Cash flows from financing activities		
Increase in bank overdrafts	19,637	172
Cash received from short-term loans from bank	80,000	20,000
Cash received from long-term loans from bank	8,097	-
Cash paid for short-term loans from bank	(45,000)	-
Cash paid for long-term loans from bank	-	(1,140)
Payment of principal portion of lease liabilities	(87,133)	(82,071)
Cash paid for interest expenses	(10,712)	(10,984)
Dividend paid	(27,273)	(20,464)
Net cash flows used in financing activities	(62,384)	(94,487)
Net increase (decrease) in cash and cash equivalents	2,900	(8,672)
Cash and cash equivalents at beginning of period	15,250	14,696
Cash and cash equivalents at end of period	18,150	6,024
	-	
Supplemental cash flows information		
Non-cash items		
Increase in right-of-use assets due to entering into lease agreements	80,374	24,940
Payable of acquisition of equipment	7,480	674

The accompanying notes are an integral part of the interim financial statements.

(Unaudited but reviewed)

ATP 30 Public Company Limited

Statement of changes in shareholders' equity

For the six-month period ended 30 June 2026

(Unit: Thousand Baht)

	Issued and fully paid-up share capital	Share premium	Retained earnings: Appropriated - statutory reserve	Retained earnings: Unappropriated	Total
Balance as at 1 January 2025	170,577	228,676	17,058	132,053	548,364
Dividend paid (Note 10)	-	-	-	(20,469)	(20,469)
Total comprehensive income for the period	-	-	-	31,250	31,250
Balance as at 30 June 2025	170,577	228,676	17,058	142,834	559,145
Balance as at 1 January 2026	170,577	228,676	17,058	170,086	586,397
Dividend paid (Note 10)	-	-	-	(27,292)	(27,292)
Total comprehensive income for the period	-	-	-	17,256	17,256
Balance as at 30 June 2026	170,577	228,676	17,058	160,050	576,361
					-

The accompanying notes are an integral part of the interim financial statements.

ATP 30 Public Company Limited
Condensed notes to interim financial statements
For the three-month and six-month periods ended 30 June 2026

1. General information

1.1 Basis for the preparation of interim financial statements

These interim financial statements are prepared in accordance with Thai Accounting Standard No. 34 Interim Financial Reporting, with the Company presenting condensed interim financial statements. The Company has presented the statements of financial position, comprehensive income, changes in shareholders' equity, and cash flows in the same format as that used for the annual financial statements and has presented notes to the interim financial statements on a condensed basis.

The interim financial statements are intended to provide information additional to that included in the latest annual financial statements. Accordingly, they focus on new activities, events and circumstances so as not to duplicate information previously reported. These interim financial statements should therefore be read in conjunction with the latest annual financial statements.

The interim financial statements in Thai language are the official statutory financial statements of the Company. The interim financial statements in English language have been translated from the Thai language interim financial statements.

1.2 Accounting policies

The interim financial statements are prepared using the same accounting policies and methods of computation as were used for the financial statements for the year ended 31 December 2025.

The revised financial reporting standards that became effective for annual reporting periods beginning on or after 1 January 2026 do not have any significant impact on the Company's financial statements.

In addition, the Federation of Accounting Professions has issued new and revised financial reporting standards which will become effective in the future. The standard involving changes to key principles is summarised below:

TFRS 18 Presentation and Disclosure in Financial Statements

TFRS 18 will become effective for annual reporting periods beginning on or after 1 January 2028 and supersedes TAS 1, Presentation of Financial Statements. The standard introduces new requirements for classifying income and expenses into categories and presenting subtotals in profit or loss. It also requires disclosures of management-defined performance measures and includes new requirements for the aggregation and disaggregation of financial information.

The management of the Company is currently evaluating the impact of this standard on the financial statements in the year of initial adoption.

2. Related party transactions

During the period, the Company had significant business transactions with related parties. Such transactions, which are summarised below, arose in the ordinary course of business and were concluded on commercial terms and bases agreed upon between the Company and those related parties. There were no significant changes in the transfer pricing policy of transactions with related parties during the current period.

Significant business transactions with related parties are summarised as follows.

(Unit: Million Baht)

	For the three-month periods ended 30 June		For the six-month periods ended 30 June	
	2026	2025	2026	2025
Transactions with related parties				
Subcontract service	1.3	1.4	2.6	2.9

The balances of the accounts between the Company and those related parties are as follows:

(Unit: Thousand Baht)

	30 June 2026	31 December 2025 (Audited)
Trade payables - related parties (Note 7)		
Related company (Common management)	1,169	1,220
Related persons (Management)	161	161
Total trade payables - related parties	1,330	1,381

Directors and management's benefits

The Company had employee benefit expenses payable to their directors and management as below.

(Unit: Thousand Baht)

	For the three-month periods ended 30 June		For the six-month periods ended 30 June	
	2026	2025	2026	2025
Short-term employee benefits	6,590	5,669	12,610	11,010
Post-employment benefits	240	212	480	425
Total	6,830	5,881	13,090	11,435

3. Trade and other current receivables

	30 June 2026	31 December 2025
(Unit: Thousand Baht)		(Audited)
Trade receivables		
Aged on the basis of due dates		
Not yet due	122,108	113,452
Past due		
Up to 3 months	629	1,889
3 - 6 months	8	16
6 - 12 months	-	6
Over 12 months	3,080	3,080
Total trade receivables	125,825	118,443
Less: Allowance for expected credit losses	(3,080)	(3,080)
Total trade receivables - net	122,745	115,363
Other current receivables		
Accrued services income	6,419	5,768
Advance payment	168	380
Other current receivables	229	272
Total other current receivables	6,816	6,420
Total trade and other current receivables - net	129,561	121,783

4. Transportation vehicles

Movements of the transportation vehicles account are summarised below.

	(Unit: Thousand Baht)
Net book value as at 1 January 2026	986,593
Acquisitions during the period - at cost	74,794
Depreciation for the period	(45,954)
Net book value as at 30 June 2026	1,015,433

As at 30 June 2026, the Company had right-of-use assets (Note 9) with a net book value of Baht 477 million (31 December 2025: Baht 564 million) which are presented as a part of transportation vehicles.

The Company pledged its transportation vehicles with a net book values of Baht 178 million (31 December 2025: Baht 186 million) as collateral against the long-term loans from other company.

5. Land, building and equipment

Movements of the land, building and equipment account are summarised below.

	(Unit: Thousand Baht)
Net book value as at 1 January 2026	87,246
Acquisitions during the period - at cost	25,445
Depreciation for the period	(3,292)
Net book value as at 30 June 2026	109,399

As at 30 June 2026, the Company had right-of-use assets (Note 9) with a net book values of Baht 18 million (31 December 2025: Baht 12 million) which are presented as a part of land, building and equipment.

The Company has mortgaged its land and building with a net book values of Baht 58 million as collateral against bank overdrafts, short-term loans from bank and long-term loans from bank as described in Note 6 and 8 to the interim financial statement. Additionally, equipment with a net book values of Baht 2 million as collateral against long-term loans from bank as described in Note 8 to the interim financial statement.

6. Bank overdrafts and short-term loans from bank

(Unit: Thousand Baht)

	Interest rate	30 June 2026	31 December 2025
	(percent per annum)		(Audited)
Bank overdrafts	MOR, MOR - 0.60% and MOR - 1.25%	37,077	17,440
Short-term loans from bank	MLR, MLR - 1.83% and MLR - 2.93%	80,000	45,000
Total		117,077	62,440

As at 30 June 2026, the Company has bank overdraft credit facilities and short-term loan credit facilities from bank which have not yet been drawn down amounting to Baht 39 million (31 December 2025: Baht 34 million). Certain credit facilities are secured by the Company's bank deposit, land and building.

Bank overdrafts agreements and short-term loans agreements required the Company to comply with certain financial covenants under the loan agreement such as the maintenance of the shareholdings of current shareholders, maintenance of certain debt-to-equity ratios and debt service coverage ratios as prescribed in the agreements.

7. Trade and other current payables

(Unit: Thousand Baht)

	30 June 2026	31 December 2025
		(Audited)
Trade payables - unrelated parties	43,673	38,829
Trade payables - related parties (Note 2)	1,330	1,381
Other current payables	661	580
Payables for purchase of fixed assets	7,480	1,332
Accrued expenses	9,162	5,065
Advance receipt	471	877
Total trade and other current payables	62,777	48,064

8. Long-term loans from bank

(Unit: Thousand Baht)

Balance as at 1 January 2026	-
Additional borrowings	8,097
Balance as at 30 June 2026	8,097
Less: Current portion	(1,130)
Long-term loans - net of current portion	6,967

The loans are secured by the bank deposit of the Company and mortgage of land and building thereon, and registration of a business collateral over certain equipment as described in Note 5 to the interim financial statement.

The loan agreements stipulate certain performance requirements and covenants, pertaining to matters such as the maintenance of the shareholdings of current shareholders, maintenance of certain debt-to-equity ratios and debt service coverage ratios as prescribed in the agreements.

As at 30 June 2026, the credit facility of the Company which had not yet been drawn down amounted to Baht 82 million (31 December 2025: Baht 90 million).

9. Leases

The Company has lease contracts for assets used in its operations. Leases generally have lease terms between 1 - 20 years.

(a) Right-of-use assets

Movements of right-of-use asset account are summarised below:

(Unit: Thousand Baht)

	Right-of-use assets		
	Transportation vehicles	Land, building and equipment	Total
Net book value as at 1 January 2026	563,583	12,291	575,874
Increase during the period	72,922	7,452	80,374
Transfer to assets during the period - net book value	(141,215)	-	(141,215)
Depreciation for the period	(18,356)	(1,452)	(19,808)
Net book value as at 30 June 2026	476,934	18,291	495,225

(b) Lease liabilities

Movements of the lease liability account are summarised below:

(Unit: Thousand Baht)

Balance as at 1 January 2026	336,890
Additions	80,374
Accretion of interest	6,240
Repayments	(93,372)
Balance as at 30 June 2026	330,132
Less: Current portion	(116,754)
Lease liabilities - net of current portion	213,378

10. Dividends

Dividends declared in 2026 and 2025 consisted of the followings:

Dividends	Approved by	Total dividends	Dividend per share
		(Million Baht)	(Baht)
Final dividend for year 2025	Annual General Meeting of the shareholders on 27 March 2026	27.3	0.04
Final dividend for year 2024	Annual General Meeting of the shareholders on 28 March 2025	20.5	0.03

11. Income tax

Interim corporate income tax was calculated on profit before income tax for the period, using the estimated effective tax rate for the year.

Income tax expenses for the three-month and six-month periods ended 30 June 2026 and 2025 are made up as follows:

(Unit: Thousand Baht)

	For the three-month periods ended 30 June		For the six-month periods ended 30 June	
	2026	2025	2026	2025
Current income tax:				
Interim corporate income tax charge	128	-	793	-
Deferred tax:				
Relating to origination and reversal of temporary differences	1,772	3,988	5,112	7,823
Income tax expenses reported in the statement of comprehensive income	1,900	3,988	5,905	7,823

12. Earnings per share

Basic earnings per share is calculated by dividing profit for the period (excluding other comprehensive income) by the weighted average number of ordinary shares in issue during the period.

13. Segment information

The four principal operating segments of the Company are the transport services segment, the management services segment, the vehicle rental segment, and the maintenance services segment. The management services segment consists of electric vehicle fleet management and shuttle public transport management. However, the management services segment, the vehicle rental segment and the maintenance services segment are not material. The Company's operation is carried on only in Thailand. Segment performance is measured based on operating profit or loss, on a basis consistent with that used to measure operating profit or loss in the financial statements. Therefore, all of the revenues, operating profits and assets as reflected in these financial statements pertain exclusively to the aforementioned reportable operating segment and geographical area.

14. Commitments and contingent liabilities

14.1 Capital commitment

As at 30 June 2026, the Company had outstanding capital commitments relating to the construction of buildings amounted to Baht 6 million (31 December 2025: Nil).

14.2 Bank guarantee

As at 30 June 2026, there were outstanding bank guarantees of Baht 18 million (31 December 2025: Baht 18 million) issued by banks on behalf of the Company as required in the normal course of business.

15. Fair value of financial instrument

Since the majority of the Company's financial instruments are short-term in nature or carrying interest at rates close to the market interest rates, its fair value is not expected to be materially different from the amounts presented in the statement of financial position.

16. Approval of interim financial statements

These interim financial statements were authorised for issue by the Company's Board of Directors on 11 August 2026.