Business Overview

ATP30 provides employee transportation services, primarily to industrial operators in Thailand's Eastern and Central regions. The Company operates its own fleet alongside service partners and is advancing green mobility through EVs, charging infrastructure, and solar energy.

Under its JUMP+ plan, ATP30 aims to optimise fleet efficiency, expand its EV fleet, and grow its VVS vehicle rental and AQS maintenance businesses. These initiatives will diversify revenue, reduce energy costs, and support its target of THB 120 million in net profit by 2028.

Financial Statement

	6M26	6M25	2025	2024
Income Statement (MB)				
Revenues	401.87	401.28	805.37	730.61
Expenses	368.03	351.22	712.14	653.41
Net Profit (Loss)	17.26	31.25	58.50	45.53
Balance Sheet (MB)				
Assets	1,309.95	1,253.56	1,242.29	1,270.20
Liabilities	733.59	694.41	655.89	721.83
Shareholders' Equity	576.36	559.15	586.40	548.36
Cash Flow (MB)				
Operating	78.97	90.87	197.36	147.11
Investing	-13.68	-5.06	-10.53	-0.66
Financing	-62.38	-94.49	-186.27	-140.73
Financial Ratio				
EPS (Baht)	0.03	0.05	0.09	0.07
GP Margin (%)	18.66	21.80	21.06	19.82
NP Margin (%)	4.29	7.79	7.26	6.23
D/E Ratio (x)	1.27	1.24	1.12	1.32
ROE (%)	7.84	10.20	10.31	8.55
ROA (%)	6.01	7.43	7.42	6.24

Business Plan

Sustainable Development Plan

The Company is advancing its transition towards green mobility to reduce reliance on fossil fuels, lower energy costs, and minimise greenhouse gas emissions. Key initiatives include:

- Adding 30 electric passenger vehicles in 2026, with a target of expanding the EV fleet to 100 vehicles by 2028. As of the end of June 2026, 16 EVs had been added to the fleet.
- Installing two 120 kilowatt chargers and further expanding the charging network to support future EV fleet growth.
- Installing a 120 kilowatt rooftop solar system and an EV charging station at the Map Ta Phut branch by the fourth quarter of 2026 to increase renewable energy usage, support the expanding EV fleet, and reduce long-term energy costs.
- Completing a greenhouse gas inventory covering Scope 1-3 emissions, and targeting a 2% reduction in emissions in 2026 through greater EV adoption, increased renewable energy usage, and enhanced energy efficiency.
- Enhancing corporate governance, anti corruption controls, internal audit processes, operational safety, and workforce development to foster transparent and sustainable growth.

Business Highlight

As of 30 June 2026, the Company operated a fleet of 768 passenger vehicles, of which 477 were debt-free, an increase of 87 vehicles from year end 2025 (YE2026: 176 vehicles), providing greater flexibility in asset management.

- Added 16 EVs, achieving approximately 53% of its 2026 target of 30 vehicles.
- Maintained a high fleet utilization rate of approximately 97%.
- Recorded Q2 2026 revenue of THB 206.69 million, up 4.05% YoY and 6.21% QoQ, driven by service fee adjustments and EV related revenue.
- Continued executing the JUMP+ plan through asset optimization and the expansion of its EV, VVS rental, and AQS maintenance businesses.
- Targets THB 120 million in net profit and a fleet of 100 EVs by 2028 to diversify revenue and reduce long term energy costs.

Performance and Analysis

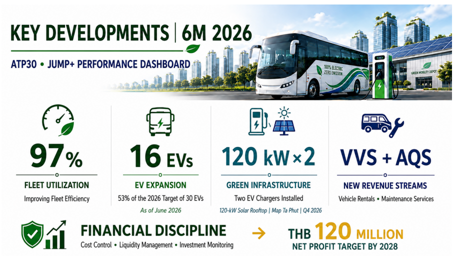
Business Performance Summary

For 6M 2026, total revenue remained stable at THB 401.87 million, compared with THB 401.28 million a year earlier. However, higher diesel and administrative costs increased expenses by 4.79% to THB 368.02 million, reducing the gross profit margin from 21.80% to 18.66% and net profit by 44.79% to THB 17.26 million.

In Q2 2026, revenue rose 4.05% YoY and 6.21% QoQ to THB 206.69 million, supported by fuel linked service fee adjustments and higher EV revenue. As service costs outpaced revenue growth, the gross profit margin declined to 17.45%, while net profit fell 52.62% YoY to THB 7.59 million.

Operating cash flow remained positive at THB 78.96 million. The company is focusing on cost control, fleet efficiency, and the expansion of EV, VVS, and AQS services to support margin recovery.

Key Milestones



Risk Management Policy

The company proactively manages risks related to economic volatility, energy costs, technological change, and the transition to Green Mobility.

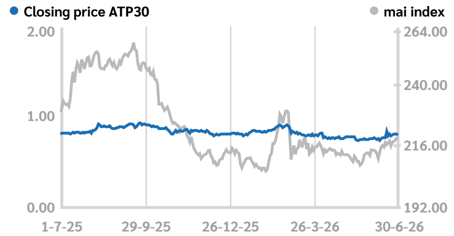
- Managing fuel price and energy cost risks by minimizing empty trips, adjusting service fees in accordance with contractual terms, and increasing the proportion of EVs in its fleet.
- Monitoring returns on investments in EVs, charging stations, and solar rooftop systems to ensure that investments align with customer demand and the company's cash flow.
- Maintaining liquidity and closely managing debt obligations by monitoring the current ratio, debt to equity ratio, and debt service coverage ratio, while prioritizing investments based on necessity.
- Diversifying revenue through VVS and AQS services to reduce dependence on the employee shuttle business and major customers.
- Maintaining high safety standards for vehicles, drivers, and maintenance centers to mitigate the risks of accidents and service disruptions.
- Strengthening cybersecurity, internal controls, anti corruption practices, and corporate governance.
- Developing employees' capabilities and enhancing EV technology readiness to address industry changes and support long term growth.

Revenue Structure

Company owned fleet service 94.21%

Affiliated fleet service 5.79%

Stock Information — mai / SERVICE



as of 30/06/26	ATP30	SERVICE	mai
P/E (X)	10.83	36.24	67.97
P/BV (X)	1.01	1.41	1.13
Dividend yield (%)	4.76	3.43	3.63

	30/06/26	30/12/25	30/12/24
Market Cap (MB)	573.14	586.79	648.19
Price (B/Share)	0.84	0.86	0.95
P/E (X)	10.83	10.07	15.00
P/BV (X)	1.01	1.02	1.21

CG Report:

Major Shareholders — as of 08/04/2026

- Mr. Chartchai Panichewa (13.63%)
- Toyata Tsusho Thai Holdings Co., Ltd. (9.53%)
- Mr. Piya Techakul (7.33%)
- Mr. Viwat Kromadit (6.27%)
- Mrs. Saisut Techakul (6.21%)
- Others (57.03%)

Company Information and Contact

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Other Trading Info. : https://www.settrade.com/C04_01_stock_quote_p1.jsp?txtSymbol=ATP30

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